

10-074

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Fairbank County Name: BUCHANAN & FAYETTE Date Budget Adopted: 02/25/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-635-2869

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	1,113
Debt Service Value	3a	23,366,379	3b	23,366,379	
Ag Land	4a	29,186,747	3b	29,186,747	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	189,268	189,268	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	17,691	17,691	0.75711
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			206,959	206,959	
384.1	3.00375	Ag Land	261	261	3.00375
Total General Fund Tax Levies (25 + 26)			207,220	207,220	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	6,309	6,309	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
Rules	Amt Nec	Other Employee Benefits		0	0.00000
Total Employee Benefit Levies (29,30,31)			0	0	0.00000
Sub Total Special Revenue Levies (28+32)			6,309	6,309	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			6,309	6,309	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			213,529	213,529	9.12711

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Fairbank**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	225,379	268,355	112,766		57,429	18,048	681,977	1,271,268	1,953,245	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	391,052	227,681	202,758		29,209	290	850,990	1,391,476	2,242,466	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	371,150	114,618	168,150		41,383	15	695,316	1,280,771	1,976,087	
Ending Fund Balance June 30 (pg 12, line 270) *	4	245,281	381,418	147,374	0	45,255	18,323	837,651	1,381,973	2,219,624	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	245,281	381,418	147,374	0	45,255	18,323	837,651	1,381,973	2,219,624	
Re-Est Revenues	6	762,036	271,234	122,072	0	42,965	250	1,198,557	1,483,933	2,682,490	
Re-Est Expenditures	7	769,413	329,536	231,485	0	47,677	25	1,378,136	1,505,830	2,883,966	
Ending Fund Balance	8	237,904	323,116	37,961	0	40,543	18,548	658,072	1,360,076	2,018,148	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	237,904	323,116	37,961	0	40,543	18,548	658,072	1,360,076	2,018,148	
Revenues	10	350,216	199,909	170,000	0	430	300	720,855	1,438,711	2,159,566	
Expenditures	11	393,516	91,618	170,100	0	0	25	655,259	1,439,568	2,094,827	
Ending Fund Balance	12	194,604	431,407	37,861	0	40,973	18,823	723,668	1,359,219	2,082,887	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	90,850							90,850	82,198	88,812
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	950							950	900	900
Fire Department	5	33,455							33,455	422,073	30,004
Ambulance	6	7,000							7,000	7,000	9,676
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	150							150	150	55
Other Public Safety	10	11,543							11,543	11,396	10,604
TOTAL (lines 1 - 10)	11	143,948	0	0			0		143,948	523,717	140,051
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	17,360	70,909						88,269	104,332	83,638
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,400						8,400	8,200	7,953
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	4,000	4,301
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	17,360	85,309	0			0		102,669	116,532	95,892
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,375							1,375	1,275	975
TOTAL (lines 23 - 29)	30	1,375	0	0			0		1,375	1,275	975
CULTURE & RECREATION											
Library Services	31	49,616							49,616	50,355	46,519
Museum, Band and Theater	32								0	0	0
Parks	33	35,272							35,272	38,574	53,598
Recreation	34	80,127							80,127	81,172	71,234
Cemetery	35	18,540							18,540	13,720	13,500
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	183,555	0	0			0		183,555	183,821	184,851

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40			5,750					5,750	47,750	0
Housing and Urban Renewal	41			5,000					5,000	5,000	250
Planning & Zoning	42	1,000							1,000	1,000	270
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	10,750			0		11,750	53,750	520
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,890							6,890	6,136	5,942
Clerk, Treasurer, & Finance Adm.	47	6,465							6,465	9,831	6,325
Elections	48	2,000							2,000	0	1,533
Legal Services & City Attorney	49	4,250							4,250	4,000	942
City Hall & General Buildings	50	3,648							3,648	3,998	2,024
Tort Liability	51	4,375							4,375	4,025	3,706
Other General Government	52	18,650							18,650	17,800	9,593
TOTAL (lines 46 - 52)	53	46,278	0	0			0		46,278	45,790	30,065
DEBT SERVICE											
Gov Capital Projects	55			159,350					0	186,677	17,731
TIF Capital Projects	56								0	0	167,900
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	186,677	185,631
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	393,516	85,309	170,100	0	0	0		648,925	1,277,712	637,985
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							80,644	80,644	79,781	75,092
Sewer Utility	60							64,969	64,969	94,907	68,236
Electric Utility	61							806,324	806,324	803,314	721,726
Gas Utility	62							314,123	314,123	329,065	316,104
Airport	63							0	0	0	0
Landfill/Garbage	64							63,508	63,508	89,763	58,903
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							60,000	60,000	0	12,000
Enterprise CAPITAL PROJECTS	71							50,000	50,000	67,000	17,610
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,439,568	1,439,568	1,463,830	1,269,671
TOTAL ALL EXPENDITURES (lines 58+74)	74	393,516	85,309	170,100	0	0	0	1,439,568	2,088,493	2,741,542	1,907,656
Regular Transfers Out	75		6,309				25		6,334	57,839	44,779
Internal TIF Loan / Repayment Transfers Out	76								0	84,585	23,652
Total ALL Transfers Out	77	0	6,309	0	0	0	25	0	6,334	142,424	68,431
Total Expenditures & Fund Transfers Out (lines 75+78)	78	393,516	91,618	170,100	0	0	25	1,439,568	2,094,827	2,883,966	1,976,087
Ending Fund Balance June 30	79	194,604	431,407	37,861	0	40,973	18,823	1,359,219	2,082,887	2,018,148	2,219,624

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	207,220	6,309		0	0			213,529	220,548	203,500
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	207,220	6,309		0	0			213,529	220,548	203,500
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			170,000					170,000	80,000	178,844
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	4,200							4,200	4,500	4,864
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	550							550	550	554
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		74,000						74,000	76,000	82,783
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,750	74,000		0	0			78,750	81,050	88,201
Licenses & Permits	14	2,495							2,495	2,495	2,255
Use of Money & Property	15	2,313	1,600			430	300	3,880	8,523	10,311	10,705
Intergovernmental:											
Federal Grants & Reimbursements	16								0	380,618	0
Road Use Taxes	17		100,000						100,000	100,000	105,569
Other State Grants & Reimbursements	18	4,180							4,180	19,774	7,925
Local Grants & Reimbursements	19	35,224							35,224	40,676	44,511
Subtotal - Intergovernmental (lines 16 thru 19)	20	39,404	100,000	0	0	0	0	0	139,404	541,068	158,005
Charges for Fees & Service:											
Water Utility	21							88,300	88,300	88,725	89,782
Sewer Utility	22							100,800	100,800	100,800	102,873
Electric Utility	23							776,500	776,500	778,200	769,155
Gas Utility	24							353,525	353,525	334,000	347,970
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							61,841	61,841	61,136	57,812
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	59,500	18,000						77,500	77,160	105,694
Subtotal - Charges for Service (lines 21 thru 33)	34	59,500	18,000		0	0	0	1,380,966	1,458,466	1,440,021	1,473,286
Special Assessments	35	200							200	600	1,723
Miscellaneous	36	28,000						3,865	31,865	113,973	57,516
Other Financing Sources:											
Regular Operating Transfers In	37	6,334							6,334	57,839	44,779
Internal TIF Loan Transfers In	38								0	84,585	23,652
Subtotal ALL Operating Transfers In	39	6,334	0	0	0	0	0	0	6,334	142,424	68,431
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							50,000	50,000	50,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	6,334	0	0	0	0	0	50,000	56,334	192,424	68,431
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	350,216	199,909	170,000	0	430	300	1,438,711	2,159,566	2,682,490	2,242,466
Beginning Fund Balance July 1	44	237,904	323,116	37,961	0	40,543	18,548	1,360,076	2,018,148	2,219,624	1,953,245
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	588,120	523,025	207,961	0	40,973	18,848	2,798,787	4,177,714	4,902,114	4,195,711

CITY OF Fairbank
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	207,220	6,309		0	0			213,529	220,548	203,500
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	207,220	6,309		0	0			213,529	220,548	203,500
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			170,000					170,000	80,000	178,844
Other City Taxes	6	4,750	74,000		0	0			78,750	81,050	88,201
Licenses & Permits	7	2,495	0					0	2,495	2,495	2,255
Use of Money and Property	8	2,313	1,600	0	0	430	300	3,880	8,523	10,311	10,705
Intergovernmental	9	39,404	100,000	0	0	0		0	139,404	541,068	158,005
Charges for Fees & Service	10	59,500	18,000		0	0	0	1,380,966	1,458,466	1,440,021	1,473,286
Special Assessments	11	200	0		0	0		0	200	600	1,723
Miscellaneous	12	28,000	0		0	0	0	3,865	31,865	113,973	57,516
Sub-Total Revenues	13	343,882	199,909	170,000	0	430	300	1,388,711	2,103,232	2,490,066	2,174,035
Other Financing Sources:											
Total Transfers In	14	6,334	0	0	0	0	0	0	6,334	142,424	68,431
Proceeds of Debt	15	0	0	0	0	0		50,000	50,000	50,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	350,216	199,909	170,000	0	430	300	1,438,711	2,159,566	2,682,490	2,242,466
Expenditures & Other Financing Uses											
Public Safety	18	143,948	0	0			0		143,948	523,717	140,051
Public Works	19	17,360	85,309	0			0		102,669	116,532	95,892
Health and Social Services	20	1,375	0	0			0		1,375	1,275	975
Culture and Recreation	21	183,555	0	0			0		183,555	183,821	184,851
Community and Economic Development	22	1,000	0	10,750			0		11,750	53,750	520
General Government	23	46,278	0	0			0		46,278	45,790	30,065
Debt Service	24	0	0	159,350	0		0		159,350	166,150	0
Capital Projects	25	0	0	0		0	0		0	186,677	185,631
Total Government Activities Expenditures	26	393,516	85,309	170,100	0	0	0		648,925	1,277,712	637,985
Business Type Proprietary: Enterprise & ISF	27							1,439,568	1,439,568	1,463,830	1,269,671
Total Gov & Bus Type Expenditures	28	393,516	85,309	170,100	0	0	0	1,439,568	2,088,493	2,741,542	1,907,656
Total Transfers Out	29	0	6,309	0	0	0	25	0	6,334	142,424	68,431
Total ALL Expenditures/Fund Transfers Out	30	393,516	91,618	170,100	0	0	25	1,439,568	2,094,827	2,883,966	1,976,087
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-43,300	108,291	-100	0	430	275	-857	64,739	-201,476	266,379
Beginning Fund Balance July 1	33	237,904	323,116	37,961	0	40,543	18,548	1,360,076	2,018,148	2,219,624	1,953,245
Ending Fund Balance June 30	34	194,604	431,407	37,861	0	40,973	18,823	1,359,219	2,082,887	2,018,148	2,219,624

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Fairbank

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	Butler County REC Loan	300,000		37,500			37,500	37,500	0
-2	Fifth Street Improvement Bond	680,000		115,000	6,850	500	122,350	122,350	0
-3							0		0
-4							0		0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
			TOTALS	152,500	6,850	500	159,850	159,850	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2014

City Name: Fairbank

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			152,500	6,850	500	159,850	159,850	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Fairbank** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Fairbank City Hall
on 02/25/13 at 6:05 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.12711

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 319-635-2869
phone number

 Marlene Strepcke
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	213,529	220,548	203,500
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	213,529	220,548	203,500
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	170,000	80,000	178,844
Other City Taxes	6	78,750	81,050	88,201
Licenses & Permits	7	2,495	2,495	2,255
Use of Money and Property	8	8,523	10,311	10,705
Intergovernmental	9	139,404	541,068	158,005
Charges for Fees & Service	10	1,458,466	1,440,021	1,473,286
Special Assessments	11	200	600	1,723
Miscellaneous	12	31,865	113,973	57,516
Other Financing Sources	13	56,334	192,424	68,431
Total Revenues and Other Sources	14	2,159,566	2,682,490	2,242,466
Expenditures & Other Financing Uses				
Public Safety	15	143,948	523,717	140,051
Public Works	16	102,669	116,532	95,892
Health and Social Services	17	1,375	1,275	975
Culture and Recreation	18	183,555	183,821	184,851
Community and Economic Development	19	11,750	53,750	520
General Government	20	46,278	45,790	30,065
Debt Service	21	159,350	166,150	0
Capital Projects	22	0	186,677	185,631
Total Government Activities Expenditures	23	648,925	1,277,712	637,985
Business Type / Enterprises	24	1,439,568	1,463,830	1,269,671
Total ALL Expenditures	25	2,088,493	2,741,542	1,907,656
Transfers Out	26	6,334	142,424	68,431
Total ALL Expenditures/Transfers Out	27	2,094,827	2,883,966	1,976,087
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	64,739	-201,476	266,379
Beginning Fund Balance July 1	29	2,018,148	2,219,624	1,953,245
Ending Fund Balance June 30	30	2,082,887	2,018,148	2,219,624

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2014 APR 28 AM 9:32

MAY 06 2014

IOWA DEPT. OF

CINDY GOGG BUDGET AMENDMENT AND CERTIFICATION RESOLUTION
BUCHANAN COUNTY AUDITOR INDEPENDENCE, IOWA

The Auditor of BUCHANAN & FAYETTE County, Iowa:
The City Council of Fairbank in said County/Countries met on April 14, 2014
at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to
publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against
the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave
final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any.
thereupon, the following resolution was introduced.

RESOLUTION No. 2014-05

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014
(AS AMENDED LAST ON August 12, 2013 .)

Be it Resolved by the Council of the City of Fairbank

Section 1. Following notice published March 28, 2014

and the public hearing held, April 14, 2014 the current budget (as previously amended) is amended as set out
herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 213,529	0	213,529
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 213,529	0	213,529
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 170,000	0	170,000
Other City Taxes	6 78,750	12,988	91,738
Licenses & Permits	7 2,495	-590	1,905
Use of Money and Property	8 8,523	-1,742	6,781
Intergovernmental	9 139,404	11,647	151,051
Charges for Services	10 1,458,466	308,459	1,766,925
Special Assessments	11 200	1,453	1,653
Miscellaneous	12 31,865	27,635	59,500
Other Financing Sources	13 81,334	309,586	390,920
Total Revenues and Other Sources	14 2,184,566	669,436	2,854,002
Expenditures & Other Financing Uses			
Public Safety	15 174,448	17,403	191,851
Public Works	16 102,669	27,598	130,267
Health and Social Services	17 1,375	0	1,375
Culture and Recreation	18 195,555	13,865	209,420
Community and Economic Development	19 66,750	800	67,550
General Government	20 64,778	-18	64,760
Debt Service	21 159,350	0	159,350
Capital Projects	22 0	0	0
Total Government Activities Expenditures	23 764,925	59,648	824,573
Business Type / Enterprises	24 1,459,568	315,810	1,775,378
Total Gov Activities & Business Expenditures	25 2,224,493	375,458	2,599,951
Transfers Out	26 31,334	240,436	271,770
Total Expenditures/Transfers Out	27 2,255,827	615,894	2,871,721
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28 -71,261	53,542	-17,719
Continuing Appropriation	29 0	N/A	0
Beginning Fund Balance July 1	30 2,018,148	0	2,018,148
Ending Fund Balance June 30	31 1,946,887	53,542	2,000,429

Passed this 14 day of

April, 2014

Signature of Marlene Strampke, City Clerk/Finance Officer

Signature of Bill Towell, Mayor

FILED

RECEIVED

10-074

2014 APR 28 AM 9:32

MAY 06 2014

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Passed this 14 day of April, 2014

Signature of Marlene Strampke, City Clerk/Finance Officer

Signature of Bill Towell, Mayor