

57-543

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Ely County Name: LINN Date Budget Adopted: 03/11/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319)848-4103

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	54,427,666	2b	Without Gas & Electric	54,061,730	1,776
Debt Service Value	3a		61,408,872	3b		61,042,936	
Ag Land	4a		289,959				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	440,864	437,900	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	15,182	15,080	0.27894
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			456,046	452,980	
384.1	3.00375	Ag Land	870	870	3.00042
Total General Fund Tax Levies (25 + 26)			456,916	453,850	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
Rules	Amt Nec	Other Employee Benefits		0	0.00000
Total Employee Benefit Levies (29,30,31)			0	0	0.00000
Sub Total Special Revenue Levies (28+32)			0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			456,916	453,850	8.37894

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Ely**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	690,624	52,818	124,989	4,537	250,543	0	1,123,511	472,666	1,596,177
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	517,845	382,271	172,335	498,329	817,416		2,388,196	1,083,098	3,471,294
Actual Expenditures Except End Bal (pg 12, line 259) *	3	593,246	272,041	105,685	494,594	1,002,939		2,468,505	1,217,024	3,685,529
Ending Fund Balance June 30 (pg 12, line 270) *	4	615,223	163,048	191,639	8,272	65,020	0	1,043,202	338,740	1,381,942
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	615,223	163,048	191,639	8,272	65,020	0	1,043,202	338,740	1,381,942
Re-Est Revenues	6	525,309	371,196	211,412	332,766	165,174	0	1,605,857	3,158,058	4,763,915
Re-Est Expenditures	7	534,117	378,656	223,123	331,882	171,533	0	1,639,311	2,898,337	4,537,648
Ending Fund Balance	8	606,415	155,588	179,928	9,156	58,661	0	1,009,748	598,461	1,608,209
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	606,415	155,588	179,928	9,156	58,661	0	1,009,748	598,461	1,608,209
Revenues	10	558,152	260,102	188,725	298,668	690,000	0	1,995,647	799,715	2,795,362
Expenditures	11	554,020	347,007	189,725	298,687	690,000	0	2,079,439	738,797	2,818,236
Ending Fund Balance	12	610,547	68,683	178,928	9,137	58,661	0	925,956	659,379	1,585,335

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	39,000							39,000	37,700	36,400
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	33,065							33,065	30,735	29,122
Ambulance	6								0	0	0
Building Inspections	7	9,900							9,900	9,593	3,809
Miscellaneous Protective Services	8	600							600	500	0
Animal Control	9	1,500							1,500	1,000	540
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	84,065	0	0			0		84,065	79,528	69,871
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	27,500	145,347						172,847	155,247	179,563
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	21,500							21,500	21,500	16,622
Traffic Control and Safety	15	1,000							1,000	750	1,741
Snow Removal	16		29,967						29,967	30,693	40,975
Highway Engineering	17		10,000						10,000	0	500
Street Cleaning	18		2,500						2,500	6,000	1,386
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	5,000							5,000	5,000	2,362
TOTAL (lines 12 - 21)	22	55,000	187,814	0			0		242,814	219,190	243,149
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	114,821							114,821	114,282	104,544
Museum, Band and Theater	32								0	0	0
Parks	33	75,800							75,800	73,605	122,899
Recreation	34	7,560							7,560	7,560	3,357
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		250						250	300	0
TOTAL (lines 31 - 37)	38	198,181	250	0			0		198,431	195,747	230,800

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	9,400	2,095
Economic Development	40	5,000							5,000	7,500	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,000							1,000	1,000	10,181
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	6,000	0	0			0		6,000	17,900	12,276
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	14,877							14,877	14,813	8,382
Clerk, Treasurer, & Finance Adm.	47	77,777							77,777	75,440	70,038
Elections	48	2,200							2,200	0	1,870
Legal Services & City Attorney	49	6,500							6,500	6,500	5,407
City Hall & General Buildings	50	39,238							39,238	42,726	39,090
Tort Liability	51	15,182							15,182	14,732	11,402
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	155,774	0	0			0		155,774	154,211	136,189
DEBT SERVICE											
Gov Capital Projects	55	40,000			298,687				298,687	331,882	219,594
TIF Capital Projects	56					165,000			205,000	177,919	333,153
TOTAL CAPITAL PROJECTS	57	40,000	0	0		690,000	0		525,000	0	669,786
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	539,020	188,064	0	298,687	690,000	0		730,000	177,919	1,002,939
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							135,015	135,015	126,481	100,063
Sewer Utility	60							117,992	117,992	123,837	148,817
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							78,114	78,114	73,905	76,758
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							60	60	0	0
Enterprise DEBT SERVICE	70							203,808	203,808	2,414,857	256,557
Enterprise CAPITAL PROJECTS	71							0	0	0	474,156
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							534,989	534,989	2,739,080	1,057,449
TOTAL ALL EXPENDITURES (lines 58+74)	74	539,020	188,064	0	298,687	690,000	0	534,989	2,250,760	3,915,457	2,972,267
Regular Transfers Out	75	15,000	158,943					203,808	377,751	399,068	607,577
Internal TIF Loan / Repayment Transfers Out	76			189,725					189,725	223,123	105,685
Total ALL Transfers Out	77	15,000	158,943	189,725	0	0	0	203,808	567,476	622,191	713,262
Total Expenditures & Fund Transfers Out (lines 75+78)	78	554,020	347,007	189,725	298,687	690,000	0	738,797	2,818,236	4,537,648	3,685,529
Ending Fund Balance June 30	79	610,547	68,683	178,928	9,137	58,661	0	659,379	1,585,335	1,608,209	1,381,942

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	453,850	0		0	0			453,850	423,252	401,242
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	453,850	0		0	0			453,850	423,252	401,242
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			188,725					188,725	211,412	172,335
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,066	0		0	0			3,066	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	7,100							7,100	7,000	7,051
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		90,649						90,649	203,600	213,815
Subtotal - Other City Taxes (lines 6 thru 12)	13	10,166	90,649		0	0			100,815	210,600	220,866
Licenses & Permits	14	13,125							13,125	12,223	12,975
Use of Money & Property	15	8,150							8,150	8,092	8,327
Intergovernmental:											
Federal Grants & Reimbursements	16					100,000			100,000	30,115	0
Road Use Taxes	17		168,813						168,813	166,956	168,456
Other State Grants & Reimbursements	18	24,563							24,563	5,371	2,532
Local Grants & Reimbursements	19	3,200							3,200	26,407	27,967
Subtotal - Intergovernmental (lines 16 thru 19)	20	27,763	168,813	0	0	100,000		0	296,576	228,849	198,955
Charges for Fees & Service:											
Water Utility	21							204,013	204,013	215,663	198,676
Sewer Utility	22							313,700	313,700	316,486	314,620
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							78,134	78,134	78,134	74,627
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							60	60	10	0
Other Fees & Charges for Service	33	11,340							11,340	0	11,331
Subtotal - Charges for Service (lines 21 thru 33)	34	11,340	0		0	0		595,907	607,247	610,293	599,254
Special Assessments	35								0	876	0
Miscellaneous	36	33,758	640						34,398	47,619	48,728
Other Financing Sources:											
Regular Operating Transfers In	37				108,943	65,000		203,808	377,751	399,068	607,577
Internal TIF Loan Transfers In	38				189,725				189,725	223,123	105,685
Subtotal ALL Operating Transfers In	39	0	0	0	298,668	65,000	0	203,808	567,476	622,191	713,262
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					525,000			525,000	2,388,508	1,095,350
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	298,668	590,000	0	203,808	1,092,476	3,010,699	1,808,612
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	558,152	260,102	188,725	298,668	690,000	0	799,715	2,795,362	4,763,915	3,471,294
Beginning Fund Balance July 1	44	606,415	155,588	179,928	9,156	58,661	0	598,461	1,608,209	1,381,942	1,596,177
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,164,567	415,690	368,653	307,824	748,661	0	1,398,176	4,403,571	6,145,857	5,067,471

CITY OF Ely
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	453,850	0		0	0			453,850	423,252	401,242
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	453,850	0		0	0			453,850	423,252	401,242
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			188,725					188,725	211,412	172,335
Other City Taxes	6	10,166	90,649		0	0			100,815	210,600	220,866
Licenses & Permits	7	13,125	0					0	13,125	12,223	12,975
Use of Money and Property	8	8,150	0	0	0	0	0	0	8,150	8,092	8,327
Intergovernmental	9	27,763	168,813	0	0	100,000		0	296,576	228,849	198,955
Charges for Fees & Service	10	11,340	0		0	0	0	595,907	607,247	610,293	599,254
Special Assessments	11	0	0		0	0		0	0	876	0
Miscellaneous	12	33,758	640		0	0		0	34,398	47,619	48,728
Sub-Total Revenues	13	558,152	260,102	188,725	0	100,000	0	595,907	1,702,886	1,753,216	1,662,682
Other Financing Sources:											
Total Transfers In	14	0	0	0	298,668	65,000	0	203,808	567,476	622,191	713,262
Proceeds of Debt	15	0	0	0	0	525,000		0	525,000	2,388,508	1,095,350
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	558,152	260,102	188,725	298,668	690,000	0	799,715	2,795,362	4,763,915	3,471,294
Expenditures & Other Financing Uses											
Public Safety	18	84,065	0	0			0		84,065	79,528	69,871
Public Works	19	55,000	187,814	0			0		242,814	219,190	243,149
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	198,181	250	0			0		198,431	195,747	230,800
Community and Economic Development	22	6,000	0	0			0		6,000	17,900	12,276
General Government	23	155,774	0	0			0		155,774	154,211	136,189
Debt Service	24	0	0	0	298,687		0		298,687	331,882	219,594
Capital Projects	25	40,000	0	0		690,000	0		730,000	177,919	1,002,939
Total Government Activities Expenditures	26	539,020	188,064	0	298,687	690,000	0		1,715,771	1,176,377	1,914,818
Business Type Proprietary: Enterprise & ISF	27							534,989	534,989	2,739,080	1,057,449
Total Gov & Bus Type Expenditures	28	539,020	188,064	0	298,687	690,000	0	534,989	2,250,760	3,915,457	2,972,267
Total Transfers Out	29	15,000	158,943	189,725	0	0	0	203,808	567,476	622,191	713,262
Total ALL Expenditures/Fund Transfers Out	30	554,020	347,007	189,725	298,687	690,000	0	738,797	2,818,236	4,537,648	3,685,529
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	4,132	-86,905	-1,000	-19	0	0	60,918	-22,874	226,267	-214,235
Beginning Fund Balance July 1	33	606,415	155,588	179,928	9,156	58,661	0	598,461	1,608,209	1,381,942	1,596,177
Ending Fund Balance June 30	34	610,547	68,683	178,928	9,137	58,661	0	659,379	1,585,335	1,608,209	1,381,942

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Ely

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 2009 Dows Street GO/Sales Tax Notes	240,000	July 24, 2009	50,000	2,875	500	53,375	53,375	0
-2 2010 Water Tower & Improvements - Water Revenue Note	918,000		35,000	27,593		62,593	62,593	0
-3 2011 Hillcrest St, Jappa Rd & Refinance GO/TIF/Sales Tax	780,000	April 14, 2011	90,000	11,330	500	101,830	101,830	0
-4 2011 Dows Streetscape GO/TIF Note	765,000	August 11, 2011	65,000	13,730	500	79,230	79,230	0
-5 2012 Sewer/IFA Refinance GO/TIF Note	775,000	July 16, 2012	50,000	13,752	500	64,252	64,253	-1
-6 2012 Sewer/IFA Refinance - Sewer Revenue Note	1,616,000		96,000	44,715	500	141,215	141,215	0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
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-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			386,000	113,995	2,500	502,495	502,496	-1

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Ely

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			386,000	113,995	2,500	502,495	502,496	-1

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Ely** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Ely City Hall, 1570 Rowley St., Ely, IA
on 03/11/2013 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.37894
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00042

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-848-4103
phone number

 Aaron Anderson
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	453,850	423,252	401,242
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	453,850	423,252	401,242
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	188,725	211,412	172,335
Other City Taxes	6	100,815	210,600	220,866
Licenses & Permits	7	13,125	12,223	12,975
Use of Money and Property	8	8,150	8,092	8,327
Intergovernmental	9	296,576	228,849	198,955
Charges for Fees & Service	10	607,247	610,293	599,254
Special Assessments	11	0	876	0
Miscellaneous	12	34,398	47,619	48,728
Other Financing Sources	13	1,092,476	3,010,699	1,808,612
Total Revenues and Other Sources	14	2,795,362	4,763,915	3,471,294
Expenditures & Other Financing Uses				
Public Safety	15	84,065	79,528	69,871
Public Works	16	242,814	219,190	243,149
Health and Social Services	17	0	0	0
Culture and Recreation	18	198,431	195,747	230,800
Community and Economic Development	19	6,000	17,900	12,276
General Government	20	155,774	154,211	136,189
Debt Service	21	298,687	331,882	219,594
Capital Projects	22	730,000	177,919	1,002,939
Total Government Activities Expenditures	23	1,715,771	1,176,377	1,914,818
Business Type / Enterprises	24	534,989	2,739,080	1,057,449
Total ALL Expenditures	25	2,250,760	3,915,457	2,972,267
Transfers Out	26	567,476	622,191	713,262
Total ALL Expenditures/Transfers Out	27	2,818,236	4,537,648	3,685,529
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-22,874	226,267	-214,235
Beginning Fund Balance July 1	29	1,608,209	1,381,942	1,596,177
Ending Fund Balance June 30	30	1,585,335	1,608,209	1,381,942

RECEIVED

Received

MAY 27 2014

57-543

JUN 02 2014

IOWA DEPT. OF MANAGEMENT

Linn County Auditor

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of LINN County, Iowa:

The City Council of Ely in said County/Countries met on May 12, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 14-0512-23

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2014 (AS AMENDED LAST ON Ely)

Be it Resolved by the Council of the City of Ely Section 1. Following notice published April 30, 2014

and the public hearing held, May 12, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Signature of City Clerk/Finance Officer, Passed this 12 day of May, 2014

Signature of Mayor, May, 2014