

# 15-129

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: CUMBERLAND County Name: CASS Date Budget Adopted: 04/09/13  
 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-774-5614  
Telephone Number Signature

County Auditor Date Stamp:

**January 1, 2012 Property Valuations**

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular <span style="float: right;">2a</span>	3,727,160 <span style="float: right;">2b</span>	3,452,412	262
<b>Debt Service Value</b> <span style="float: right;">3a</span>			
Ag Land <span style="float: right;">4a</span>	174,418		

		(A) TAXES LEVIED				(B) Property Taxes		(C)	
Code Sec.	Dollar Limit	Request with Purpose		Utility Replacement	Levied	Rate			
384.1	8.10000	Regular General levy		30,190	27,965	8.10000			
-384		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge			0	0.00000			
12(10)	0.95000	Opr & Maint publicly owned Transit			0	0.00000			
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center			0	0.00000			
12(12)	0.13500	Opr & Maint of City owned Civic Center		503	466	0.13500			
12(13)	0.06750	Planning a Sanitary Disposal Project			0	0.00000			
12(14)	0.27000	Aviation Authority (under sec.330A.15)			0	0.00000			
12(16)	0.06750	Levee Impr. fund in special charter city			0	0.00000			
12(18)	Amt Nec	Liability, property & self insurance costs		8,000	7,410	2.14641			
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			0	0.00000			
-384		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups			0	0.00000			
12(2)	0.81000	Memorial Building			0	0.00000			
12(3)	0.13500	Symphony Orchestra			0	0.00000			
12(4)	0.27000	Cultural & Scientific Facilities			0	0.00000			
12(5)	As Voted	County Bridge			0	0.00000			
12(6)	1.35000	Missi or Missouri River Bridge Const.			0	0.00000			
12(9)	0.03375	Aid to a Transit Company			0	0.00000			
12(17)	0.20500	Maintain Institution received by gift/devise			0	0.00000			
12(19)	1.00000	City Emergency Medical District			0	0.00000			
12(21)	0.27000	Support Public Library			0	0.00000			
28E.22	1.50000	Unified Law Enforcement		3,000	2,779	0.80490			
<b>Total General Fund Regular Levies (5 thru 24)</b>				<b>41,693</b>	<b>38,620</b>				
384.1	3.00375	Ag Land		524	524	3.00375			
<b>Total General Fund Tax Levies (25 + 26)</b>				<b>42,217</b>	<b>39,144</b>	Do Not Add			
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)			0	0.00000			
384.6	Amt Nec	Police & Fire Retirement			0	0.00000			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		6,600	6,113	1.77079			
Rules	Amt Nec	Other Employee Benefits		12,000	11,115	3.21961			
<b>Total Employee Benefit Levies (29,30,31)</b>				<b>18,600</b>	<b>17,229</b>	<b>4.99039</b>			
<b>Sub Total Special Revenue Levies (28+32)</b>				<b>18,600</b>	<b>17,229</b>				
Valuation									
386	As Req	<u>With Gas &amp; Elec</u>	<u>Without Gas &amp; Elec</u>						
	SSMID 1	(A)	(B)	34	0	0.00000			
	SSMID 2	(A)	(B)	35	0	0.00000			
	SSMID 3	(A)	(B)	36	0	0.00000			
	SSMID 4	(A)	(B)	37	0	0.00000			
	SSMID 5	(A)	(B)	555	0	0.00000			
	SSMID 6	(A)	(B)	556	0	0.00000			
	SSMID 7	(A)	(B)	1177	0	0.00000			
<b>Total SSMID</b>				<b>0</b>	<b>0</b>	Do Not Add			
<b>Total Special Revenue Levies</b>				<b>18,600</b>	<b>17,229</b>				
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		0	0	0.00000			
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>			0	0.00000			
<b>Total Property Taxes (27+39+40+41)</b>				<b>60,817</b>	<b>56,373</b>	<b>16.17670</b>			

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**CUMBERLAND**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	149,899	4,016					153,915	32,438	186,353
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	86,073	61,558					147,631	349,432	497,063
Actual Expenditures Except End Bal (pg 12, line 259) *	3	186,774	25,717					212,491	363,871	576,362
Ending Fund Balance June 30 (pg 12, line 270) *	4	49,198	39,857	0	0	0	0	89,055	17,999	107,054
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	49,198	39,857	0	0	0	0	89,055	17,999	107,054
Re-Est Revenues	6	77,064	64,682	0	0	0	0	141,746	89,000	230,746
Re-Est Expenditures	7	106,388	28,242	0	0	0	0	134,630	106,319	240,949
Ending Fund Balance	8	19,874	76,297	0	0	0	0	96,171	680	96,851
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	19,874	76,297	0	0	0	0	96,171	680	96,851
Revenues	10	84,182	70,828	0	0	0	0	155,010	701,820	856,830
Expenditures	11	115,780	54,100	0	0	0	0	169,880	713,597	883,477
Ending Fund Balance	12	-11,724	93,025	0	0	0	0	81,301	-11,097	70,204

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF \_\_\_\_\_ CUMBERLAND \_\_\_\_\_

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	<u>0</u>	<u>0</u>
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2014	2013	2012
		(J)	(K)	(L)							
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,810							2,810	2,620	2,764
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,500							10,500	6,500	4,244
Ambulance	6								0	0	4,000
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	13,310	0	0			0		13,310	9,120	11,008
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	25,000	25,000						50,000	46,000	84,006
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,100						7,100	7,200	7,067
Traffic Control and Safety	15								0	0	0
Snow Removal	16	2,000							2,000	242	6,980
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	770							770	768	1,079
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	27,770	32,100	0			0		59,870	54,210	99,132
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	22,000							22,000	22,000	53,542
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	900	8,518
Recreation	34								0	0	0
Cemetery	35								0	900	0
Community Center, Zoo, & Marina	36	6,000							6,000	4,000	4,445
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	30,500	0	0			0		30,500	27,800	66,505

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41			22,000						22,000	5,000	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	22,000	0			0		22,000	5,000	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		2,000							2,000	2,000	1,611
Clerk, Treasurer, & Finance Adm.	47		30,000							30,000	30,000	23,746
Elections	48									0	0	565
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		3,000							3,000	4,000	2,889
Tort Liability	51		1,500							1,500	1,000	1,319
Other General Government	52		7,700							7,700	1,500	5,716
TOTAL (lines 46 - 52)	53		44,200	0	0			0		44,200	38,500	35,846
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		115,780	54,100	0	0	0	0		169,880	134,630	212,491
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								52,000	52,000	49,300	48,326
Sewer Utility	60								35,000	35,000	33,042	36,740
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								19,777	19,777	19,777	18,092
Enterprise CAPITAL PROJECTS	71								0	0	4,200	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								106,777	106,777	106,319	103,158
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		115,780	54,100	0	0	0	0	106,777	276,657	240,949	315,649
Regular Transfers Out	75								606,820	606,820	0	260,713
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	606,820	606,820	0	260,713
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		115,780	54,100	0	0	0	0	713,597	883,477	240,949	576,362
<b>Ending Fund Balance June 30</b>	79		-11,724	93,025	0	0	0	0	-11,097	70,204	96,851	107,054

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	39,144	17,229		0	0			56,373	52,798	58,936
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	39,144	17,229		0	0			56,373	52,798	58,936
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,073	1,371		0	0			4,444	4,346	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	0	27,600						27,600	30,000	28,323
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,073	28,971		0	0			32,044	34,346	28,323
Licenses & Permits	14	465							465	900	1,458
Use of Money & Property	15	3,200							3,200	2,700	4,235
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		24,628						24,628	24,682	19,728
Other State Grants & Reimbursements	18	22,000							22,000	720	755
Local Grants & Reimbursements	19	9,800							9,800	18,000	13,856
Subtotal - Intergovernmental (lines 16 thru 19)	20	31,800	24,628	0	0	0		0	56,428	43,402	34,339
Charges for Fees & Service:											
Water Utility	21							50,000	50,000	45,000	47,554
Sewer Utility	22							45,000	45,000	44,000	41,165
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		95,000	95,000	89,000	88,719
Special Assessments	35								0	0	0
Miscellaneous	36	6,500							6,500	7,600	20,340
Other Financing Sources:											
Regular Operating Transfers In	37							606,820	606,820	0	260,713
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		606,820	606,820	0	260,713
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		606,820	606,820	0	260,713
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	84,182	70,828	0	0	0	0	701,820	856,830	230,746	497,063
Beginning Fund Balance July 1	44	19,874	76,297	0	0	0	0	680	96,851	107,054	186,353
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	104,056	147,125	0	0	0	0	702,500	953,681	337,800	683,416

**CITY OF CUMBERLAND**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	39,144	17,229		0	0			56,373	52,798	58,936
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	39,144	17,229		0	0			56,373	52,798	58,936
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,073	28,971		0	0			32,044	34,346	28,323
Licenses & Permits	7	465	0					0	465	900	1,458
Use of Money and Property	8	3,200	0	0	0	0	0	0	3,200	2,700	4,235
Intergovernmental	9	31,800	24,628	0	0	0		0	56,428	43,402	34,339
Charges for Fees & Service	10	0	0		0	0	0	95,000	95,000	89,000	88,719
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,500	0		0	0	0	0	6,500	7,600	20,340
Sub-Total Revenues	13	84,182	70,828	0	0	0	0	95,000	250,010	230,746	236,350
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	606,820	606,820	0	260,713
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	84,182	70,828	0	0	0	0	701,820	856,830	230,746	497,063
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	13,310	0	0			0		13,310	9,120	11,008
Public Works	19	27,770	32,100	0			0		59,870	54,210	99,132
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	30,500	0	0			0		30,500	27,800	66,505
Community and Economic Development	22	0	22,000	0			0		22,000	5,000	0
General Government	23	44,200	0	0			0		44,200	38,500	35,846
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	115,780	54,100	0	0	0	0		169,880	134,630	212,491
Business Type Proprietary: Enterprise & ISF	27							106,777	106,777	106,319	103,158
Total Gov & Bus Type Expenditures	28	115,780	54,100	0	0	0	0	106,777	276,657	240,949	315,649
Total Transfers Out	29	0	0	0	0	0	0	606,820	606,820	0	260,713
Total ALL Expenditures/Fund Transfers Out	30	115,780	54,100	0	0	0	0	713,597	883,477	240,949	576,362
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-31,598	16,728	0	0	0	0	-11,777	-26,647	-10,203	-79,299
Beginning Fund Balance July 1	33	19,874	76,297	0	0	0	0	680	96,851	107,054	186,353
Ending Fund Balance June 30	34	-11,724	93,025	0	0	0	0	-11,097	70,204	96,851	107,054

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: CUMBERLAND

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 WATER UTILITY	33,672	04/03/2009	2,574	32	0	2,606	2,606	0
-2 SEWER UTILITY	100,000	12/30/2011	9,000	1,230	228	10,458	10,458	0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			11,574	1,262	228	13,064	13,064	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: CUMBERLAND

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			11,574	1,262	228	13,064	13,064	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of           **CUMBERLAND**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **CITY HALL, 207 MAIN STREET**            
on           **04/09/2013**           at           **6:15 p.m.**            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **16.17670**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          **712-774-5614**            
phone number

          **BETTE DORY, CITY CLERK**            
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	56,373	52,798	58,936
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>56,373</b>	<b>52,798</b>	<b>58,936</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	32,044	34,346	28,323
Licenses & Permits	7	465	900	1,458
Use of Money and Property	8	3,200	2,700	4,235
Intergovernmental	9	56,428	43,402	34,339
Charges for Fees & Service	10	95,000	89,000	88,719
Special Assessments	11	0	0	0
Miscellaneous	12	6,500	7,600	20,340
Other Financing Sources	13	606,820	0	260,713
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>856,830</b>	<b>230,746</b>	<b>497,063</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	13,310	9,120	11,008
Public Works	16	59,870	54,210	99,132
Health and Social Services	17	0	0	0
Culture and Recreation	18	30,500	27,800	66,505
Community and Economic Development	19	22,000	5,000	0
General Government	20	44,200	38,500	35,846
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>169,880</b>	<b>134,630</b>	<b>212,491</b>
Business Type / Enterprises	24	106,777	106,319	103,158
<b>Total ALL Expenditures</b>	<b>25</b>	<b>276,657</b>	<b>240,949</b>	<b>315,649</b>
Transfers Out	26	606,820	0	260,713
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>883,477</b>	<b>240,949</b>	<b>576,362</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-26,647</b>	<b>-10,203</b>	<b>-79,299</b>
Beginning Fund Balance July 1	29	96,851	107,054	186,353
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>70,204</b>	<b>96,851</b>	<b>107,054</b>