

02-007

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: CORNING County Name: ADAMS Date Budget Adopted: 02/25/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-322-4230 Telephone Number	Signature	
January 1, 2012 Property Valuations				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	30,897,735	30,889,946	1,635
Debt Service Value	3a	30,897,735	30,889,946	
Ag Land	4a	67,582		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	250,272	250,209	8.10000
-384			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge		0	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	4,171	4,170	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	47,123	47,111	1.52513
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000		Memorial Building		0	0.00000
12(3)	0.13500		Symphony Orchestra		0	0.00000
12(4)	0.27000		Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted		County Bridge		0	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375		Aid to a Transit Company		0	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000		City Emergency Medical District		0	0.00000
12(21)	0.27000		Support Public Library		0	0.00000
28E.22	1.50000		Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)				301,566	301,490	
384.1	3.00375		Ag Land	203	203	3.00375
Total General Fund Tax Levies (25 + 26)				301,769	301,693	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	8,342	8,340	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	61,962	61,946	2.00539
Rules	Amt Nec		Other Employee Benefits	130,286	130,253	4.21668
Total Employee Benefit Levies (29,30,31)				192,248	192,199	6.22207
Sub Total Special Revenue Levies (28+32)				200,590	200,539	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)			0	0.00000
	SSMID 2 (A)	(B)			0	0.00000
	SSMID 3 (A)	(B)			0	0.00000
	SSMID 4 (A)	(B)			0	0.00000
	SSMID 5 (A)	(B)			0	0.00000
	SSMID 6 (A)	(B)			0	0.00000
	SSMID 7 (A)	(B)			0	0.00000
Total SSMID				0	0	Do Not Add
Total Special Revenue Levies				200,590	200,539	
384.4	Amt Nec		Debt Service Levy 76.10(6)	67,278	67,261	2.17744
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)				569,637	569,493	18.42964

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **CORNING**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-51,579	246,950	0	55,242	493,639	26,112	770,364	614,119	1,384,483	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	633,322	430,158	0	135,560	364,070	225	1,563,335	669,105	2,232,440	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	656,943	568,914	0	89,798	500,523		1,816,178	616,101	2,432,279	
Ending Fund Balance June 30 (pg 12, line 270) *	4	-75,200	108,194	0	101,004	357,186	26,337	517,521	667,123	1,184,644	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	-75,200	108,194	0	101,004	357,186	26,337	517,521	667,123	1,184,644	
Re-Est Revenues	6	638,001	465,867	0	69,404	1,673,011	700	2,846,983	667,563	3,514,546	
Re-Est Expenditures	7	642,993	465,364	0	88,798	1,229,896	0	2,427,051	650,809	3,077,860	
Ending Fund Balance	8	-80,192	108,697	0	81,610	800,301	27,037	937,453	683,877	1,621,330	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	-80,192	108,697	0	81,610	800,301	27,037	937,453	683,877	1,621,330	
Revenues	10	654,980	479,864	0	92,498	397,641	700	1,625,683	685,575	2,311,258	
Expenditures	11	643,785	486,280	0	92,498	1,151,720	0	2,374,283	669,676	3,043,959	
Ending Fund Balance	12	-68,997	102,281	0	81,610	46,222	27,737	188,853	699,776	888,629	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ CORNING _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2014	2013	2012
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	154,749	92,516						247,265	244,946	239,290
Jail	2								0	0	0
Emergency Management	3	0	0						0	0	0
Flood Control	4								0	0	0
Fire Department	5	55,850	4,247						60,097	58,342	46,089
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500	0						500	500	1,861
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	211,099	96,763	0			0		307,862	303,788	287,240
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	8,730	195,476						204,206	184,621	324,020
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,600						7,600	7,598	7,215
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	16,424	0						16,424	16,744	20,391
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	25,154	203,076	0			0		228,230	208,963	351,626
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	98,377	24,353						122,730	119,983	133,015
Museum, Band and Theater	32								0	0	0
Parks	33	18,510							18,510	20,010	18,419
Recreation	34	79,213	3,789						83,002	83,852	79,031
Cemetery	35	1,000							1,000	1,000	1,121
Community Center, Zoo, & Marina	36	16,200							16,200	16,200	19,835
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	213,300	28,142	0			0		241,442	241,045	251,421

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	10,600		0					10,600	15,850	18,807
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,800	196						1,996	1,996	2,105
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	12,400	196	0			0		12,596	17,846	20,912
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,750	1,294						8,044	7,729	7,509
Clerk, Treasurer, & Finance Adm.	47	61,546	17,197						78,743	80,670	68,979
Elections	48	1,000							1,000	0	970
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	31,390	0						31,390	28,400	28,034
Tort Liability	51								0	0	0
Other General Government	52	8,750	0						8,750	10,555	9,976
TOTAL (lines 46 - 52)	53	109,436	18,491	0			0		127,927	127,354	115,468
DEBT SERVICE											
Gov Capital Projects	55				92,498				92,498	88,798	89,798
TIF Capital Projects	56					1,126,500			1,126,500	1,204,676	430,689
TOTAL CAPITAL PROJECTS	57	0	0	0		1,126,500	0		1,126,500	1,204,676	430,689
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	571,389	346,668	0	92,498	1,126,500	0		2,137,055	2,192,470	1,547,154
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							485,061	485,061	469,464	439,774
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							184,615	184,615	181,345	176,327
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							669,676	669,676	650,809	616,101
TOTAL ALL EXPENDITURES (lines 58+74)	74	571,389	346,668	0	92,498	1,126,500	0	669,676	2,806,731	2,843,279	2,163,255
Regular Transfers Out	75	72,396	139,612			25,220		0	237,228	234,581	269,023
Internal TIF Loan / Repayment Transfers Out	76			0					0	0	0
Total ALL Transfers Out	77	72,396	139,612	0	0	25,220	0	0	237,228	234,581	269,023
Total Expenditures & Fund Transfers Out (lines 75+78)	78	643,785	486,280	0	92,498	1,151,720	0	669,676	3,043,959	3,077,860	2,432,278
Ending Fund Balance June 30	79	-68,997	102,281	0	81,610	46,222	27,737	699,776	888,629	1,621,330	1,184,644

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	301,693	200,539		67,261	0			569,493	523,419	512,234
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	301,693	200,539		67,261	0			569,493	523,419	512,234
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	76	51		17	0			144	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		131,269						131,269	131,269	123,722
Subtotal - Other City Taxes (lines 6 thru 12)	13	76	131,320		17	0			131,413	131,269	123,722
Licenses & Permits	14	7,375							7,375	4,300	4,328
Use of Money & Property	15	33,710	0		0	5	500	2,000	36,215	38,440	43,176
Intergovernmental:											
Federal Grants & Reimbursements	16	0				0			0	852,876	128,142
Road Use Taxes	17		146,005						146,005	141,734	155,082
Other State Grants & Reimbursements	18	0	0			0			0	37,500	8,113
Local Grants & Reimbursements	19	59,424				20,000			79,424	78,479	91,099
Subtotal - Intergovernmental (lines 16 thru 19)	20	59,424	146,005	0	0	20,000		0	225,429	1,110,589	382,436
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							490,000	490,000	460,000	489,729
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							185,075	185,075	197,863	173,991
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	42,580							42,580	41,580	46,013
Subtotal - Charges for Service (lines 21 thru 33)	34	42,580	0		0	0	0	675,075	717,655	699,443	709,733
Special Assessments	35								0	0	0
Miscellaneous	36	63,750	2,000			85,000	200	8,500	159,450	545,505	187,787
Other Financing Sources:											
Regular Operating Transfers In	37	146,372	0		25,220	65,636		0	237,228	234,581	269,023
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	146,372	0	0	25,220	65,636	0	0	237,228	234,581	269,023
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					0			0	0	0
Proceeds of Capital Asset Sales	41	0				227,000			227,000	227,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	146,372	0	0	25,220	292,636	0	0	464,228	461,581	269,023
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	654,980	479,864	0	92,498	397,641	700	685,575	2,311,258	3,514,546	2,232,439
Beginning Fund Balance July 1	44	-80,192	108,697	0	81,610	800,301	27,037	683,877	1,621,330	1,184,644	1,384,483
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	574,788	588,561	0	174,108	1,197,942	27,737	1,369,452	3,932,588	4,699,190	3,616,922

CITY OF CORNING
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	301,693	200,539		67,261	0			569,493	523,419	512,234
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	301,693	200,539		67,261	0			569,493	523,419	512,234
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	76	131,320		17	0			131,413	131,269	123,722
Licenses & Permits	7	7,375	0					0	7,375	4,300	4,328
Use of Money and Property	8	33,710	0	0	0	5	500	2,000	36,215	38,440	43,176
Intergovernmental	9	59,424	146,005	0	0	20,000		0	225,429	1,110,589	382,436
Charges for Fees & Service	10	42,580	0		0	0	0	675,075	717,655	699,443	709,733
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	63,750	2,000		0	85,000	200	8,500	159,450	545,505	187,787
Sub-Total Revenues	13	508,608	479,864	0	67,278	105,005	700	685,575	1,847,030	3,052,965	1,963,416
Other Financing Sources:											
Total Transfers In	14	146,372	0	0	25,220	65,636	0	0	237,228	234,581	269,023
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	227,000	0	0	227,000	227,000	0
Total Revenues and Other Sources	17	654,980	479,864	0	92,498	397,641	700	685,575	2,311,258	3,514,546	2,232,439
Expenditures & Other Financing Uses											
Public Safety	18	211,099	96,763	0			0		307,862	303,788	287,240
Public Works	19	25,154	203,076	0			0		228,230	208,963	351,626
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	213,300	28,142	0			0		241,442	241,045	251,421
Community and Economic Development	22	12,400	196	0			0		12,596	17,846	20,912
General Government	23	109,436	18,491	0			0		127,927	127,354	115,468
Debt Service	24	0	0	0	92,498		0		92,498	88,798	89,798
Capital Projects	25	0	0			1,126,500	0		1,126,500	1,204,676	430,689
Total Government Activities Expenditures	26	571,389	346,668	0	92,498	1,126,500	0		2,137,055	2,192,470	1,547,154
Business Type Proprietary: Enterprise & ISF	27							669,676	669,676	650,809	616,101
Total Gov & Bus Type Expenditures	28	571,389	346,668	0	92,498	1,126,500	0	669,676	2,806,731	2,843,279	2,163,255
Total Transfers Out	29	72,396	139,612	0	0	25,220	0	0	237,228	234,581	269,023
Total ALL Expenditures/Fund Transfers Out	30	643,785	486,280	0	92,498	1,151,720	0	669,676	3,043,959	3,077,860	2,432,278
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	11,195	-6,416	0	0	-754,079	700	15,899	-732,701	436,686	-199,839
Beginning Fund Balance July 1	33	-80,192	108,697	0	81,610	800,301	27,037	683,877	1,621,330	1,184,644	1,384,483
Ending Fund Balance June 30	34	-68,997	102,281	0	81,610	46,222	27,737	699,776	888,629	1,621,330	1,184,644

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **CORNING**

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	Wastewater Treatment Plant Improvements	3,075,000		147,000	56,580	4,715	208,295	208,295	0
-2	Aquatic Center Local Option Sales Tax Bonds	378,300		25,220			25,220	25,220	0
-3	2009 Street Improvements (Terrace Hill & Overlay)	500,000		55,000	11,778	500	67,278		67,278
-4	Central Iowa Power Coop	300,000		37,500			37,500	37,500	0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			264,720	68,358	5,215	338,293	271,015	67,278

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: **CORNING**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			264,720	68,358	5,215	338,293	271,015	67,278

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **CORNING** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 601 6th Street
on 02/25/2013 at 5:30PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.42964
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-322-4230
phone number

 Iona M. Allen
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	569,493	523,419	512,234
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	569,493	523,419	512,234
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	131,413	131,269	123,722
Licenses & Permits	7	7,375	4,300	4,328
Use of Money and Property	8	36,215	38,440	43,176
Intergovernmental	9	225,429	1,110,589	382,436
Charges for Fees & Service	10	717,655	699,443	709,733
Special Assessments	11	0	0	0
Miscellaneous	12	159,450	545,505	187,787
Other Financing Sources	13	464,228	461,581	269,023
Total Revenues and Other Sources	14	2,311,258	3,514,546	2,232,439
Expenditures & Other Financing Uses				
Public Safety	15	307,862	303,788	287,240
Public Works	16	228,230	208,963	351,626
Health and Social Services	17	0	0	0
Culture and Recreation	18	241,442	241,045	251,421
Community and Economic Development	19	12,596	17,846	20,912
General Government	20	127,927	127,354	115,468
Debt Service	21	92,498	88,798	89,798
Capital Projects	22	1,126,500	1,204,676	430,689
Total Government Activities Expenditures	23	2,137,055	2,192,470	1,547,154
Business Type / Enterprises	24	669,676	650,809	616,101
Total ALL Expenditures	25	2,806,731	2,843,279	2,163,255
Transfers Out	26	237,228	234,581	269,023
Total ALL Expenditures/Transfers Out	27	3,043,959	3,077,860	2,432,278
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-732,701	436,686	-199,839
Beginning Fund Balance July 1	29	1,621,330	1,184,644	1,384,483
Ending Fund Balance June 30	30	888,629	1,621,330	1,184,644