

18-154

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Cherokee County Name: CHEROKEE Date Budget Adopted: 03/12/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-225-5749

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric		5,253
Debt Service Value	3a	123,986,947	3b	120,736,511		
Ag Land	4a	1,109,878		121,873,435		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	1,004,294	977,966	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	16,738	16,299	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	18,598	18,110	0.15000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	63,046	61,393	0.50849
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			1,102,676	1,073,768	
384.1	3.00375	Ag Land	3,334	3,334	3.00375
Total General Fund Tax Levies (25 + 26)			1,106,010	1,077,102	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	33,476	32,599	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	216,096	210,431	1.74289
Rules	Amt Nec	Other Employee Benefits	342,946	333,955	2.76598
Total Employee Benefit Levies (29,30,31)			559,042	544,386	4.50888
Sub Total Special Revenue Levies (28+32)			592,518	576,985	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			592,518	576,985	
384.4	Amt Nec	Debt Service Levy 76.10(6)	397,575	387,247	3.17745
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			2,096,103	2,041,334	16.84982

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Cherokee**

(1) *Annual Report FY 2012		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	314,921	2,691,857	31,233	97,444	-51,775	141,928	3,225,608	1,141,033	4,366,641
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,984,507	2,390,797	487,946	1,115,020	561,527	1,431	6,541,228	3,435,835	9,977,063
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,161,189	3,807,287	387,938	1,074,078	675,048	6,462	8,112,002	3,452,026	11,564,028
Ending Fund Balance June 30 (pg 12, line 270) *	4	138,239	1,275,367	131,241	138,386	-165,296	136,897	1,654,834	1,124,842	2,779,676
(2) ** Re-Estimated FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	138,239	1,275,367	131,241	138,386	-165,296	136,897	1,654,834	1,124,842	2,779,676
Re-Est Revenues	6	2,123,063	2,465,288	86,629	1,107,242	104,533	3,178	5,889,933	3,754,266	9,644,199
Re-Est Expenditures	7	1,886,047	2,491,623	217,870	1,079,652	41,818	5,564	5,722,574	3,706,472	9,429,046
Ending Fund Balance	8	375,255	1,249,032	0	165,976	-102,581	134,511	1,822,193	1,172,636	2,994,829
(3) ** Budget FY 2014		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	375,255	1,249,032	0	165,976	-102,581	134,511	1,822,193	1,172,636	2,994,829
Revenues	10	1,847,626	3,024,602	40,092	895,763	86,428	1,360	5,895,871	3,891,389	9,787,260
Expenditures	11	2,135,382	3,089,885	40,092	979,739	35,000	3,315	6,283,413	4,083,984	10,367,397
Ending Fund Balance	12	87,499	1,183,749	0	82,000	-51,153	132,556	1,434,651	980,041	2,414,692

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Cherokee

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	544,100	214,824						758,924	732,527	750,791
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	176,475	88,582						265,057	243,742	245,511
Ambulance	6								0	0	0
Building Inspections	7	80,442							80,442	18,676	17,329
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,200	1,029
Other Public Safety	10	4,515							4,515	4,515	5,430
TOTAL (lines 1 - 10)	11	807,032	303,406	0			0		1,110,438	1,000,660	1,020,090
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,871,605						1,871,605	1,317,678	2,787,876
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	24,088							24,088	23,068	237,581
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	24,088	1,871,605	0			0		1,895,693	1,340,746	3,025,457
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	216,713	51,994						268,707	250,469	266,191
Museum, Band and Theater	32								0	0	0
Parks	33	232,597	243,476						476,073	483,722	554,796
Recreation	34	201,422	39,345						240,767	262,168	225,276
Cemetery	35	48,190	4,959				3,315		56,464	59,338	52,735
Community Center, Zoo, & Marina	36	53,046	2,380						55,426	49,644	42,554
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	751,968	342,154	0			3,315		1,097,437	1,105,341	1,141,552

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	30	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	13,442	25,187
Other Com & Econ Development	43									0	0	11,696
TOTAL (lines 39 - 44)	45		0	0	0			0		0	13,472	36,883
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		392,351	41,432						433,783	250,038	197,766
Clerk, Treasurer, & Finance Adm.	47		120,184	37,660						157,844	154,551	152,850
Elections	48									0	0	0
Legal Services & City Attorney	49		25,355							25,355	16,060	11,311
City Hall & General Buildings	50		11,404	152						11,556	11,464	11,966
Tort Liability	51									0	0	0
Other General Government	52		3,000							3,000	0	698
TOTAL (lines 46 - 52)	53		552,294	79,244	0			0		631,538	432,113	374,591
DEBT SERVICE	54					979,739				979,739	1,079,652	1,074,078
Gov Capital Projects	55						35,000			35,000	41,818	643,175
TIF Capital Projects	56									0	73,091	126,663
TOTAL CAPITAL PROJECTS	57		0	0	0		35,000	0		35,000	114,909	769,838
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		2,135,382	2,596,409	0	979,739	35,000	3,315		5,749,845	5,086,893	7,442,489
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								1,171,755	1,171,755	831,858	991,348
Sewer Utility	60								961,010	961,010	861,080	986,427
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								609,210	609,210	592,233	415,689
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								10,642	10,642	133,354	594
Other Business Type (city hosp., ISF, parking, etc.)	69								7,000	7,000	7,372	30,714
Enterprise DEBT SERVICE	70								389,322	389,322	387,588	384,744
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								3,148,939	3,148,939	2,813,485	2,809,516
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,135,382	2,596,409	0	979,739	35,000	3,315	3,148,939	8,898,784	7,900,378	10,252,005
Regular Transfers Out	75			493,476						935,045	1,428,521	1,383,889
Internal TIF Loan / Repayment Transfers Out	76				40,092					40,092	144,779	261,275
Total ALL Transfers Out	77		0	493,476	40,092	0	0	0	935,045	1,468,613	1,528,668	1,312,023
Total Expenditures & Fund Transfers Out (lines 75+78)	78		2,135,382	3,089,885	40,092	979,739	35,000	3,315	4,083,984	10,367,397	9,429,046	11,564,028
Ending Fund Balance June 30	79		87,499	1,183,749	0	82,000	-51,153	132,556	980,041	2,414,692	2,994,829	2,779,676

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	1,077,102	576,985		387,247	0			2,041,334	2,133,707	2,092,550
	2								0	0	0
	3	1,077,102	576,985		387,247	0			2,041,334	2,133,707	2,092,550
	4								0	0	0
	5			40,092					40,092	86,629	248,846
Other City Taxes:											
	6	28,908	15,533		10,328	0			54,769	23,961	0
	7	102,909	70,664			27,302			200,875	157,283	207,774
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		84,000						84,000	84,000	94,970
	12		510,000						510,000	530,000	501,773
	13	131,817	680,197		10,328	27,302			849,644	795,244	804,517
	14	18,600						320	18,920	19,200	18,694
	15	16,060	2,870		650	150	350	2,880	22,960	24,396	60,442
Intergovernmental:											
	16		584,000						584,000	383,273	331,257
	17		506,914						506,914	493,782	498,253
	18		3,500						3,500	304,384	142,771
	19	20,400							20,400	20,600	20,400
	20	20,400	1,094,414	0	0	0		0	1,114,814	1,202,039	992,681
Charges for Fees & Service:											
	21							1,001,549	1,001,549	982,748	944,817
	22							1,228,590	1,228,590	1,181,710	1,163,724
	23								0	0	0
	24								0	0	0
	25								0	0	2,150
	26								0	0	0
	27							635,824	635,824	617,375	420,116
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							81,745	81,745	81,745	80,253
	33	255,900					985		256,885	254,625	132,371
	34	255,900	0		0	0	985	2,947,708	3,204,593	3,118,203	2,743,431
	35				50,000				50,000	78,000	171,151
	36	20,890	33,375		6,000		25	258,000	318,290	316,113	1,274,297
Other Financing Sources:											
	37	226,857	58,761		401,446	58,976		682,481	1,428,521	1,383,889	1,050,748
	38				40,092				40,092	144,779	261,275
	39	226,857	58,761	0	441,538	58,976	0	682,481	1,468,613	1,528,668	1,312,023
	40	80,000	578,000						658,000	342,000	258,431
	41								0	0	0
	42	306,857	636,761	0	441,538	58,976	0	682,481	2,126,613	1,870,668	1,570,454
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)											
	43	1,847,626	3,024,602	40,092	895,763	86,428	1,360	3,891,389	9,787,260	9,644,199	9,977,063
	44	375,255	1,249,032	0	165,976	-102,581	134,511	1,172,636	2,994,829	2,779,676	4,366,641
	45	2,222,881	4,273,634	40,092	1,061,739	-16,153	135,871	5,064,025	12,782,089	12,423,875	14,343,704

CITY OF Cherokee

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,077,102	576,985		387,247	0			2,041,334	2,133,707	2,092,550
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,077,102	576,985		387,247	0			2,041,334	2,133,707	2,092,550
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			40,092					40,092	86,629	248,846
Other City Taxes	6	131,817	680,197		10,328	27,302			849,644	795,244	804,517
Licenses & Permits	7	18,600	0					320	18,920	19,200	18,694
Use of Money and Property	8	16,060	2,870	0	650	150	350	2,880	22,960	24,396	60,442
Intergovernmental	9	20,400	1,094,414	0	0	0		0	1,114,814	1,202,039	992,681
Charges for Fees & Service	10	255,900	0		0	0	985	2,947,708	3,204,593	3,118,203	2,743,431
Special Assessments	11	0	0		50,000	0		0	50,000	78,000	171,151
Miscellaneous	12	20,890	33,375		6,000	0	25	258,000	318,290	316,113	1,274,297
Sub-Total Revenues	13	1,540,769	2,387,841	40,092	454,225	27,452	1,360	3,208,908	7,660,647	7,773,531	8,406,609
Other Financing Sources:											
Total Transfers In	14	226,857	58,761	0	441,538	58,976	0	682,481	1,468,613	1,528,668	1,312,023
Proceeds of Debt	15	80,000	578,000	0	0	0		0	658,000	342,000	258,431
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,847,626	3,024,602	40,092	895,763	86,428	1,360	3,891,389	9,787,260	9,644,199	9,977,063
Expenditures & Other Financing Uses											
Public Safety	18	807,032	303,406	0			0		1,110,438	1,000,660	1,020,090
Public Works	19	24,088	1,871,605	0			0		1,895,693	1,340,746	3,025,457
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	751,968	342,154	0			3,315		1,097,437	1,105,341	1,141,552
Community and Economic Development	22	0	0	0			0		0	13,472	36,883
General Government	23	552,294	79,244	0			0		631,538	432,113	374,591
Debt Service	24	0	0	0	979,739		0		979,739	1,079,652	1,074,078
Capital Projects	25	0	0	0		35,000	0		35,000	114,909	769,838
Total Government Activities Expenditures	26	2,135,382	2,596,409	0	979,739	35,000	3,315		5,749,845	5,086,893	7,442,489
Business Type Proprietary: Enterprise & ISF	27							3,148,939	3,148,939	2,813,485	2,809,516
Total Gov & Bus Type Expenditures	28	2,135,382	2,596,409	0	979,739	35,000	3,315	3,148,939	8,898,784	7,900,378	10,252,005
Total Transfers Out	29	0	493,476	40,092	0	0	0	935,045	1,468,613	1,528,668	1,312,023
Total ALL Expenditures/Fund Transfers Out	30	2,135,382	3,089,885	40,092	979,739	35,000	3,315	4,083,984	10,367,397	9,429,046	11,564,028
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-287,756	-65,283	0	-83,976	51,428	-1,955	-192,595	-580,137	215,153	-1,586,965
Beginning Fund Balance July 1	33	375,255	1,249,032	0	165,976	-102,581	134,511	1,172,636	2,994,829	2,779,676	4,366,641
Ending Fund Balance June 30	34	87,499	1,183,749	0	82,000	-51,153	132,556	980,041	2,414,692	2,994,829	2,779,676

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Cherokee

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Bacon Aquatic Center/Gillette Park	400,000	July, 2006	40,000	8,088	500	48,588	22,673	25,915
-2 Community Center/Fire Rescue Truck	650,000	March, 2008	60,000	12,220	500	72,720	36,232	36,488
-3 Refunding G.O.-2002 Issue & Aquatic Revenue Issue	945,000	June, 2009	30,000	7,436	500	37,936	8,345	29,591
-4 Refunding G.O.-2000, 2004A & 2004B Issues	2,830,000	March, 2010	440,000	20,915	500	461,415	191,520	269,895
-5 Cherry St./N. 11th St./Fire Truck/Trail	2,650,000	March, 2011	225,000	66,823	500	292,323	292,323	0
-6 South Urban Renewal T.I.F.	245,000	December, 2011	20,000	8,050	500	28,550	13,436	15,114
-7 Spring Lake Park Improvements	350,000	December, 2011	30,000	7,707	500	38,207	17,635	20,572
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			845,000	131,239	3,500	979,739	582,164	397,575

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Cherokee

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			845,000	131,239	3,500	979,739	582,164	397,575

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Cherokee, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 416 W. Main St.
on 03/12/2013 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.84982
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-225-5749
phone number

Debra Taylor
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,041,334	2,133,707	2,092,550
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,041,334	2,133,707	2,092,550
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	40,092	86,629	248,846
Other City Taxes	6	849,644	795,244	804,517
Licenses & Permits	7	18,920	19,200	18,694
Use of Money and Property	8	22,960	24,396	60,442
Intergovernmental	9	1,114,814	1,202,039	992,681
Charges for Fees & Service	10	3,204,593	3,118,203	2,743,431
Special Assessments	11	50,000	78,000	171,151
Miscellaneous	12	318,290	316,113	1,274,297
Other Financing Sources	13	2,126,613	1,870,668	1,570,454
Total Revenues and Other Sources	14	9,787,260	9,644,199	9,977,063
Expenditures & Other Financing Uses				
Public Safety	15	1,110,438	1,000,660	1,020,090
Public Works	16	1,895,693	1,340,746	3,025,457
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,097,437	1,105,341	1,141,552
Community and Economic Development	19	0	13,472	36,883
General Government	20	631,538	432,113	374,591
Debt Service	21	979,739	1,079,652	1,074,078
Capital Projects	22	35,000	114,909	769,838
Total Government Activities Expenditures	23	5,749,845	5,086,893	7,442,489
Business Type / Enterprises	24	3,148,939	2,813,485	2,809,516
Total ALL Expenditures	25	8,898,784	7,900,378	10,252,005
Transfers Out	26	1,468,613	1,528,668	1,312,023
Total ALL Expenditures/Transfers Out	27	10,367,397	9,429,046	11,564,028
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-580,137	215,153	-1,586,965
Beginning Fund Balance July 1	29	2,994,829	2,779,676	4,366,641
Ending Fund Balance June 30	30	2,414,692	2,994,829	2,779,676

18-154

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of CHEROKEE County, Iowa:

The City Council of CHEROKEE in said County/Countries met on May 27, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 14-8

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014

(AS AMENDED LAST ON _____.)

Be it Resolved by the Council of the City of CHEROKEE

Section 1. Following notice published

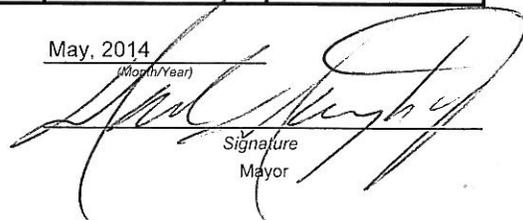
and the public hearing held, May 27, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,041,334	0	2,041,334
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,041,334	0	2,041,334
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	40,092	0	40,092
Other City Taxes	6	849,644	0	849,644
Licenses & Permits	7	18,920	0	18,920
Use of Money and Property	8	22,960	0	22,960
Intergovernmental	9	1,114,814	185,966	1,300,780
Charges for Services	10	3,204,593	0	3,204,593
Special Assessments	11	50,000	0	50,000
Miscellaneous	12	318,290	141,525	459,815
Other Financing Sources	13	2,126,613	216,746	2,343,359
Total Revenues and Other Sources	14	9,787,260	544,237	10,331,497
Expenditures & Other Financing Uses				
Public Safety	15	1,110,438	41,995	1,152,433
Public Works	16	1,895,693	51,548	1,947,241
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,097,437	209,183	1,306,620
Community and Economic Development	19	0	0	0
General Government	20	631,538	14,169	645,707
Debt Service	21	979,739	21,633	1,001,372
Capital Projects	22	35,000	79,530	114,530
Total Government Activities Expenditures	23	5,749,845	418,058	6,167,903
Business Type / Enterprises	24	3,148,939	105,835	3,254,774
Total Gov Activities & Business Expenditures	25	8,898,784	523,893	9,422,677
Transfers Out	26	1,468,613	216,746	1,685,359
Total Expenditures/Transfers Out	27	10,367,397	740,639	11,108,036
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28	-580,137	-196,402	-776,539
	29			
Beginning Fund Balance July 1	30	2,994,829	901,619	3,896,448
Ending Fund Balance June 30	31	2,414,692	705,217	3,119,909

Passed this 27 day of May, 2014

(Day) (Month/Year)


Signature
City Clerk/Finance Officer


Signature
Mayor