

# 16-135

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: BENNETT County Name: CEDAR Date Budget Adopted: 02/18/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

		5638902361		
		Telephone Number	Signature	
County Auditor Date Stamp		<b>January 1, 2012 Property Valuations</b>		
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	8,050,819	7,906,889	405
<b>Debt Service Value</b>	<b>3a</b>	<b>8,050,819</b>	<b>7,906,889</b>	
Ag Land	4a	16,949		

		(A)		(B)		(C)	
Code	Dollar	Request with	Property Taxes				
Sec.	Limit	Utility Replacement	Levied	Rate			
384.1	8.10000	Regular General levy	65,212	64,046	43		8.10000
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	44		0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45		0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46		0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47		0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48		0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49		0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51		0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	10,300	10,116	52		1.27937
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	1,125	1,105	465		0.13974
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53		0.00000
12(2)	0.81000	Memorial Building		0	54		0.00000
12(3)	0.13500	Symphony Orchestra		0	55		0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56		0.00000
12(5)	As Voted	County Bridge		0	57		0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58		0.00000
12(9)	0.03375	Aid to a Transit Company		0	59		0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60		0.00000
12(19)	1.00000	City Emergency Medical District		0	466		0.00000
12(21)	0.27000	Support Public Library		0	61		0.00000
28E.22	1.50000	Unified Law Enforcement		0	62		0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>76,637</b>	<b>75,267</b>			
384.1	3.00375	Ag Land	51	51	63		3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>76,688</b>	<b>75,318</b>			<b>Do Not Add</b>
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	2,174	2,135	64		0.27000
384.6	Amt Nec	Police & Fire Retirement		0			0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	7,500	7,366			0.93158
Rules	Amt Nec	Other Employee Benefits	12,445	12,223			1.54581
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>19,945</b>	<b>19,588</b>	65		<b>2.47739</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>22,119</b>	<b>21,723</b>			
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)			34		66	0.00000
	SSMID 2 (A)			35		67	0.00000
	SSMID 3 (A)			36		68	0.00000
	SSMID 4 (A)			37		69	0.00000
	SSMID 5 (A)			555		565	0.00000
	SSMID 6 (A)			556		566	0.00000
	SSMID 7 (A)			1177		###	0.00000
<b>Total SSMID</b>			<b>0</b>	<b>0</b>			<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>22,119</b>	<b>21,723</b>			
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	<b>8,330</b>	<b>8,181</b>	70		<b>1.03468</b>
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		<b>0</b>	71		<b>0.00000</b>
<b>Total Property Taxes (27+39+40+41)</b>			<b>107,137</b>	<b>105,222</b>	72		<b>13.30118</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **BENNETT**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	51,920	19,742					71,662	61,136	132,798
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	145,523	68,821			198,353		412,697	64,562	477,259
Actual Expenditures Except End Bal (pg 12, line 259) *	3	167,620	33,348			205,269		406,237	48,557	454,794
Ending Fund Balance June 30 (pg 12, line 270) *	4	29,823	55,215	0	0	-6,916	0	78,122	77,141	155,263
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	29,823	55,215	0	0	-6,916	0	78,122	77,141	155,263
Re-Est Revenues	6	132,811	88,648	0	0	0	0	221,459	665,495	886,954
Re-Est Expenditures	7	121,110	96,815	0	0	0	0	217,925	712,840	930,765
Ending Fund Balance	8	41,524	47,048	0	0	-6,916	0	81,656	29,796	111,452
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	41,524	47,048	0	0	-6,916	0	81,656	29,796	111,452
Revenues	10	145,253	85,919	0	8,330	7,000	0	246,502	125,815	372,317
Expenditures	11	171,755	76,660	0	0	0	0	248,415	151,490	399,905
Ending Fund Balance	12	15,022	56,307	0	8,330	84	0	79,743	4,121	83,864

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	17,000							17,000	16,500	16,013
Jail	2								0	0	0
Emergency Management	3	1,100							1,100	1,200	1,013
Flood Control	4								0	0	0
Fire Department	5	7,470	20,530						28,000	24,000	30,114
Ambulance	6	4,365	11,160						15,525	13,700	13,700
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	30,135	31,690	0			0		61,825	55,600	60,840
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	11,850	36,970						48,820	51,070	48,362
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,500							6,500	6,500	6,487
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,000	1,000						2,000	2,000	2,616
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	28,100							28,100	27,400	25,595
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	47,450	37,970	0			0		85,420	86,970	83,060
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	10,770							10,770	9,005	8,313
Museum, Band and Theater	32								0	0	0
Parks	33	2,550							2,550	2,550	2,035
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	13,320	0	0			0		13,320	11,555	10,348

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		1,100							1,100	1,100	1,000
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		1,100	0	0			0		1,100	1,100	1,000
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		2,495							2,495	2,490	2,375
Clerk, Treasurer, & Finance Adm.	47		22,105							22,105	14,830	11,151
Elections	48		1,000							1,000	0	953
Legal Services & City Attorney	49		4,000							4,000	4,000	4,874
City Hall & General Buildings	50		23,400							23,400	16,600	14,896
Tort Liability	51		8,600							8,600	8,200	11,471
Other General Government	52		18,150							18,150	0	0
TOTAL (lines 46 - 52)	53		79,750	0	0			0		79,750	46,120	45,720
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	205,269
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	205,269
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		171,755	69,660	0	0	0	0		241,415	201,345	406,237
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								92,975	92,975	38,800	28,295
Sewer Utility	60								35,185	35,185	636,540	20,262
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								23,330	23,330	37,500	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								151,490	151,490	712,840	48,557
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		171,755	69,660	0	0	0	0	151,490	392,905	914,185	454,794
Regular Transfers Out	75			7,000						7,000	16,580	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	7,000	0	0	0	0	0	7,000	16,580	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		171,755	76,660	0	0	0	0	151,490	399,905	930,765	454,794
<b>Ending Fund Balance June 30</b>	79		15,022	56,307	0	8,330	84	0	4,121	83,864	111,452	155,263

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	75,318	21,723		8,181	0			105,222	79,462	76,555
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	75,318	21,723		8,181	0			105,222	79,462	76,555
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,370	396		149	0			1,915	1,527	1,455
Utility franchise tax (Iowa Code Chapter 364.2)	7	2,000							2,000	2,000	1,990
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		24,000						24,000	24,400	24,273
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,370	24,396		149	0			27,915	27,927	27,718
Licenses & Permits	14	465							465	600	653
Use of Money & Property	15	2,210							2,210	500	239
Intergovernmental:											
Federal Grants & Reimbursements	16		350						350	300,350	64,816
Road Use Taxes	17		38,000						38,000	38,000	33,348
Other State Grants & Reimbursements	18		1,450						1,450	450	320
Local Grants & Reimbursements	19								0	2,900	44,268
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	39,800	0	0	0		0	39,800	341,700	142,752
Charges for Fees & Service:											
Water Utility	21							36,400	36,400	38,800	34,146
Sewer Utility	22							39,415	39,415	45,695	30,416
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	30,200							30,200	32,100	27,762
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	31,690							31,690	25,190	0
Subtotal - Charges for Service (lines 21 thru 33)	34	61,890	0		0	0		75,815	137,705	141,785	92,324
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	3,400	3,481
Other Financing Sources:											
Regular Operating Transfers In	37					7,000			7,000	16,580	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	7,000	0	0	7,000	16,580	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							50,000	50,000	275,000	133,537
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	7,000	0	50,000	57,000	291,580	133,537
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	145,253	85,919	0	8,330	7,000	0	125,815	372,317	886,954	477,259
Beginning Fund Balance July 1	44	41,524	47,048	0	0	-6,916	0	29,796	111,452	155,263	132,798
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	186,777	132,967	0	8,330	84	0	155,611	483,769	1,042,217	610,057

**CITY OF BENNETT**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	75,318	21,723		8,181	0			105,222	79,462	76,555
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	75,318	21,723		8,181	0			105,222	79,462	76,555
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,370	24,396		149	0			27,915	27,927	27,718
Licenses & Permits	7	465	0					0	465	600	653
Use of Money and Property	8	2,210	0	0	0	0	0	0	2,210	500	239
Intergovernmental	9	0	39,800	0	0	0		0	39,800	341,700	142,752
Charges for Fees & Service	10	61,890	0		0	0	0	75,815	137,705	141,785	92,324
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	3,400	3,481
Sub-Total Revenues	13	145,253	85,919	0	8,330	0	0	75,815	315,317	595,374	343,722
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	7,000	0	0	7,000	16,580	0
Proceeds of Debt	15	0	0	0	0	0		50,000	50,000	275,000	133,537
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	145,253	85,919	0	8,330	7,000	0	125,815	372,317	886,954	477,259
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	30,135	31,690	0			0		61,825	55,600	60,840
Public Works	19	47,450	37,970	0			0		85,420	86,970	83,060
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	13,320	0	0			0		13,320	11,555	10,348
Community and Economic Development	22	1,100	0	0			0		1,100	1,100	1,000
General Government	23	79,750	0	0			0		79,750	46,120	45,720
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	205,269
Total Government Activities Expenditures	26	171,755	69,660	0	0	0	0		241,415	201,345	406,237
Business Type Proprietary: Enterprise & ISF	27							151,490	151,490	712,840	48,557
Total Gov & Bus Type Expenditures	28	171,755	69,660	0	0	0	0	151,490	392,905	914,185	454,794
Total Transfers Out	29	0	7,000	0	0	0	0	0	7,000	16,580	0
Total ALL Expenditures/Fund Transfers Out	30	171,755	76,660	0	0	0	0	151,490	399,905	930,765	454,794
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-26,502	9,259	0	8,330	7,000	0	-25,675	-27,588	-43,811	22,465
Beginning Fund Balance July 1	33	41,524	47,048	0	0	-6,916	0	29,796	111,452	155,263	132,798
Ending Fund Balance June 30	34	15,022	56,307	0	8,330	84	0	4,121	83,864	111,452	155,263

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **BENNETT**

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 SEWER PROJECT	275,000		6,000	7,980	672	14,652	14,652	0
-2 WATER METERS	50,000		7,140	1,190		8,330	0	8,330
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			13,140	9,170	672	22,982	14,652	8,330

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: **BENNETT**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			13,140	9,170	672	22,982	14,652	8,330

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of                     **BENNETT**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Bennett Ambulance Bldg on Main St                      
on February 18, 2013 at 6:00 P.M.  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.30118  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-508-8596 CELL  
phone number

T. CHARLENE MYERS, CITY CLERK  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	105,222	79,462	76,555
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>105,222</b>	<b>79,462</b>	<b>76,555</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	27,915	27,927	27,718
Licenses & Permits	7	465	600	653
Use of Money and Property	8	2,210	500	239
Intergovernmental	9	39,800	341,700	142,752
Charges for Fees & Service	10	137,705	141,785	92,324
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	3,400	3,481
Other Financing Sources	13	57,000	291,580	133,537
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>372,317</b>	<b>886,954</b>	<b>477,259</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	61,825	55,600	60,840
Public Works	16	85,420	86,970	83,060
Health and Social Services	17	0	0	0
Culture and Recreation	18	13,320	11,555	10,348
Community and Economic Development	19	1,100	1,100	1,000
General Government	20	79,750	46,120	45,720
Debt Service	21	0	0	0
Capital Projects	22	0	0	205,269
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>241,415</b>	<b>201,345</b>	<b>406,237</b>
Business Type / Enterprises	24	151,490	712,840	48,557
<b>Total ALL Expenditures</b>	<b>25</b>	<b>392,905</b>	<b>914,185</b>	<b>454,794</b>
Transfers Out	26	7,000	16,580	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>399,905</b>	<b>930,765</b>	<b>454,794</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-27,588</b>	<b>-43,811</b>	<b>22,465</b>
Beginning Fund Balance July 1	29	111,452	155,263	132,798
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>83,864</b>	<b>111,452</b>	<b>155,263</b>