

55-518

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Bancroft County Name: KOSSUTH Date Budget Adopted: 03/11/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-885-2382

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	16,717,453	2b	Without Gas & Electric	16,379,626	732
Debt Service Value	3a		19,951,286	3b		19,613,459	
Ag Land	4a		42,146				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	135,411	132,675	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	12,500	12,247	0.74772
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library	4,514	4,422	0.27000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			152,425	149,344	
384.1	3.00375	Ag Land	0	0	0.00000
Total General Fund Tax Levies (25 + 26)			152,425	149,344	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	4,514	4,422	0.27000
384.6	Amt Nec	Police & Fire Retirement	10,700	10,484	0.64005
	Amt Nec	FICA & IPERS (if general fund at levy limit)	24,975	24,470	1.49395
Rules	Amt Nec	Other Employee Benefits	1,000	980	0.05982
Total Employee Benefit Levies (29,30,31)			36,675	35,934	2.19382
Sub Total Special Revenue Levies (28+32)			41,189	40,356	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)			0	0.00000
	SSMID 2 (A)			0	0.00000
	SSMID 3 (A)			0	0.00000
	SSMID 4 (A)			0	0.00000
	SSMID 5 (A)			0	0.00000
	SSMID 6 (A)			0	0.00000
	SSMID 7 (A)			0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			41,189	40,356	
384.4	Amt Nec	Debt Service Levy 76.10(6)	94,500	92,900	4.73654
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			288,114	282,600	16.31808

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Bancroft**

(1) *Annual Report FY 2012		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-299,279	206,461	248,866	-177,327	-4,287		-25,566	350,679	325,113
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	480,063	221,872	235,490	274,933	182,089		1,394,447	297,198	1,691,645
Actual Expenditures Except End Bal (pg 12, line 259) *	3	423,046	321,376	264,675	91,562	180,482		1,281,141	260,094	1,541,235
Ending Fund Balance June 30 (pg 12, line 270) *	4	-242,262	106,957	219,681	6,044	-2,680	0	87,740	387,783	475,523
(2) ** Re-Estimated FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-242,262	106,957	219,681	6,044	-2,680	0	87,740	387,783	475,523
Re-Est Revenues	6	314,153	166,980	95,800	95,801	0	0	672,734	510,400	1,183,134
Re-Est Expenditures	7	376,350	100,600	95,800	96,000	0	0	668,750	444,500	1,113,250
Ending Fund Balance	8	-304,459	173,337	219,681	5,845	-2,680	0	91,724	453,683	545,407
(3) ** Budget FY 2014		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	-304,459	173,337	219,681	5,845	-2,680	0	91,724	453,683	545,407
Revenues	10	342,375	191,809	87,172	94,500	0	0	715,856	510,850	1,226,706
Expenditures	11	476,549	108,225	87,172	94,500	0	0	766,446	460,260	1,226,706
Ending Fund Balance	12	-438,633	256,921	219,681	5,845	-2,680	0	41,134	504,273	545,407

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Bancroft

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	50,300	10,700						61,000	60,450	42,125
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,400							6,400	6,400	6,400
Ambulance	6	71,300	2,900						74,200	77,450	70,483
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	12,995
TOTAL (lines 1 - 10)	11	128,000	13,600	0			0		141,600	144,300	132,003
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	4,000	79,675						83,675	78,500	208,610
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	26,200							26,200	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	10,000							10,000	10,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18	7,500							7,500	2,000	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	200	7,099
TOTAL (lines 12 - 21)	22	47,700	79,675	0			0		127,375	90,700	215,709
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,500							2,500	2,500	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	4,500
TOTAL (lines 23 - 29)	30	2,500	0	0			0		2,500	2,500	4,500
CULTURE & RECREATION											
Library Services	31	95,000	3,850						98,850	93,000	70,124
Museum, Band and Theater	32	2,000							2,000	5,000	0
Parks	33	23,850	1,050						24,900	23,200	24,797
Recreation	34	63,250	2,500						65,750	66,350	63,704
Cemetery	35	5,000							5,000	4,000	3,000
Community Center, Zoo, & Marina	36	3,000							3,000	0	0
Other Culture and Recreation	37								0	0	4,216
TOTAL (lines 31 - 37)	38	192,100	7,400	0			0		199,500	191,550	165,841

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		600							600	2,000	0
Housing and Urban Renewal	41									0	0	2,221
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43				87,172					87,172	95,800	69,675
TOTAL (lines 39 - 44)	45		600	0	87,172			0		87,772	97,800	71,896
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,000	850						5,850	6,600	4,625
Clerk, Treasurer, & Finance Adm.	47		28,000	6,500						34,500	6,500	61,436
Elections	48									0	0	0
Legal Services & City Attorney	49		10,000							10,000	0	0
City Hall & General Buildings	50		14,699							14,699	5,000	0
Tort Liability	51		29,500							29,500	7,000	0
Other General Government	52		18,450	200						18,650	20,800	2,106
TOTAL (lines 46 - 52)	53		105,649	7,550	0			0		113,199	45,900	68,167
DEBT SERVICE	54					94,500				94,500	96,000	91,562
Gov Capital Projects	55									0	0	180,482
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	180,482
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		476,549	108,225	87,172	94,500	0	0		766,446	668,750	930,160
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								92,900	92,900	63,200	73,029
Sewer Utility	60								55,950	55,950	43,800	82,709
Electric Utility	61								206,000	206,000	230,000	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70								105,410	105,410	107,500	104,356
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								460,260	460,260	444,500	260,094
TOTAL ALL EXPENDITURES (lines 58+74)	74		476,549	108,225	87,172	94,500	0	0	460,260	1,226,706	1,113,250	1,190,254
Regular Transfers Out	75									0	0	155,981
Internal TIF Loan / Repayment Transfers Out	76									0	0	195,000
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	350,981
Total Expenditures & Fund Transfers Out (lines 75+78)	78		476,549	108,225	87,172	94,500	0	0	460,260	1,226,706	1,113,250	1,541,235
Ending Fund Balance June 30	79		-438,633	256,921	219,681	5,845	-2,680	0	504,273	545,407	545,407	475,523

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	149,344	40,356		92,900	0			282,600	268,287	256,041
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	149,344	40,356		92,900	0			282,600	268,287	256,041
Delinquent Property Taxes	4								0	0	235,490
TIF Revenues	5			87,172					87,172	95,800	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,081	833		1,600	0			5,514	5,027	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		75,000						75,000	62,000	70,321
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,081	75,833		1,600	0			80,514	67,027	70,321
Licenses & Permits	14	1,650							1,650	550	280
Use of Money & Property	15	21,650							21,650	21,670	22,935
Intergovernmental:											
Federal Grants & Reimbursements	16								0	72,000	182,089
Road Use Taxes	17		70,000						70,000	65,000	69,431
Other State Grants & Reimbursements	18								0	0	2,843
Local Grants & Reimbursements	19	75,900							75,900	2,900	144,122
Subtotal - Intergovernmental (lines 16 thru 19)	20	75,900	70,000	0	0	0		0	145,900	139,900	398,485
Charges for Fees & Service:											
Water Utility	21							145,550	145,550	145,200	140,656
Sewer Utility	22							150,300	150,300	150,200	154,763
Electric Utility	23							215,000	215,000	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	3,300							3,300	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	37,000							37,000	35,000	33,819
Subtotal - Charges for Service (lines 21 thru 33)	34	40,300	0		0	0		510,850	551,150	330,400	329,238
Special Assessments	35								0	215,000	3,624
Miscellaneous	36	50,450							50,450	44,500	24,250
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	155,981
Internal TIF Loan Transfers In	38								0	0	195,000
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	350,981
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		5,620						5,620	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	5,620	0	0	0		0	5,620	0	350,981
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	342,375	191,809	87,172	94,500	0	0	510,850	1,226,706	1,183,134	1,691,645
Beginning Fund Balance July 1	44	-304,459	173,337	219,681	5,845	-2,680	0	453,683	545,407	475,523	325,113
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	37,916	365,146	306,853	100,345	-2,680	0	964,533	1,772,113	1,658,657	2,016,758

CITY OF

Bancroft

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	149,344	40,356		92,900	0			282,600	268,287	256,041
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	149,344	40,356		92,900	0			282,600	268,287	256,041
Delinquent Property Taxes	4	0	0		0	0			0	0	235,490
TIF Revenues	5			87,172					87,172	95,800	0
Other City Taxes	6	3,081	75,833		1,600	0			80,514	67,027	70,321
Licenses & Permits	7	1,650	0					0	1,650	550	280
Use of Money and Property	8	21,650	0	0	0	0	0	0	21,650	21,670	22,935
Intergovernmental	9	75,900	70,000	0	0	0		0	145,900	139,900	398,485
Charges for Fees & Service	10	40,300	0		0	0	0	510,850	551,150	330,400	329,238
Special Assessments	11	0	0		0	0		0	0	215,000	3,624
Miscellaneous	12	50,450	0		0	0		0	50,450	44,500	24,250
Sub-Total Revenues	13	342,375	186,189	87,172	94,500	0		510,850	1,221,086	1,183,134	1,340,664
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	350,981
Proceeds of Debt	15	0	5,620	0	0	0		0	5,620	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	342,375	191,809	87,172	94,500	0		510,850	1,226,706	1,183,134	1,691,645
Expenditures & Other Financing Uses											
Public Safety	18	128,000	13,600	0			0		141,600	144,300	132,003
Public Works	19	47,700	79,675	0			0		127,375	90,700	215,709
Health and Social Services	20	2,500	0	0			0		2,500	2,500	4,500
Culture and Recreation	21	192,100	7,400	0			0		199,500	191,550	165,841
Community and Economic Development	22	600	0	87,172			0		87,772	97,800	71,896
General Government	23	105,649	7,550	0			0		113,199	45,900	68,167
Debt Service	24	0	0	0	94,500		0		94,500	96,000	91,562
Capital Projects	25	0	0	0		0		0	0	0	180,482
Total Government Activities Expenditures	26	476,549	108,225	87,172	94,500	0			766,446	668,750	930,160
Business Type Proprietary: Enterprise & ISF	27							460,260	460,260	444,500	260,094
Total Gov & Bus Type Expenditures	28	476,549	108,225	87,172	94,500	0		460,260	1,226,706	1,113,250	1,190,254
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	350,981
Total ALL Expenditures/Fund Transfers Out	30	476,549	108,225	87,172	94,500	0		460,260	1,226,706	1,113,250	1,541,235
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-134,174	83,584	0	0	0	0	50,590	0	69,884	150,410
Beginning Fund Balance July 1	33	-304,459	173,337	219,681	5,845	-2,680	0	453,683	545,407	475,523	325,113
Ending Fund Balance June 30	34	-438,633	256,921	219,681	5,845	-2,680	0	504,273	545,407	545,407	475,523

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Bancroft

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	2004 POOL PROJECT	300,000	11-8-04	35,000	3,500		38,500		38,500
-2	2007 STREET/SEWER PROJECT	475,000	12-27-07	40,000	16,000		56,000		56,000
-3	DW0321BR-DRINKING WATER PROJECT	600,000	1-26-04	30,000	10,350	863	41,213	41,213	0
-4	DW10425R-DRINKING WATER	164,000	7-20-04	8,000	3,000	250	11,250	11,250	0
-5	MC105R	1,030,000	01-04-08	35,000	16,500	1,360	52,860	52,860	0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
			TOTALS	148,000	49,350	2,473	199,823	105,323	94,500

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: **Bancroft**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			148,000	49,350	2,473	199,823	105,323	94,500

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Bancroft** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers 105 E Ran
on 03/11/13 at 7:30 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.31808
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-885-2382
phone number

 Crysti Neuman City Director/Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	282,600	268,287	256,041
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	282,600	268,287	256,041
Delinquent Property Taxes	4	0	0	235,490
TIF Revenues	5	87,172	95,800	0
Other City Taxes	6	80,514	67,027	70,321
Licenses & Permits	7	1,650	550	280
Use of Money and Property	8	21,650	21,670	22,935
Intergovernmental	9	145,900	139,900	398,485
Charges for Fees & Service	10	551,150	330,400	329,238
Special Assessments	11	0	215,000	3,624
Miscellaneous	12	50,450	44,500	24,250
Other Financing Sources	13	5,620	0	350,981
Total Revenues and Other Sources	14	1,226,706	1,183,134	1,691,645
Expenditures & Other Financing Uses				
Public Safety	15	141,600	144,300	132,003
Public Works	16	127,375	90,700	215,709
Health and Social Services	17	2,500	2,500	4,500
Culture and Recreation	18	199,500	191,550	165,841
Community and Economic Development	19	87,772	97,800	71,896
General Government	20	113,199	45,900	68,167
Debt Service	21	94,500	96,000	91,562
Capital Projects	22	0	0	180,482
Total Government Activities Expenditures	23	766,446	668,750	930,160
Business Type / Enterprises	24	460,260	444,500	260,094
Total ALL Expenditures	25	1,226,706	1,113,250	1,190,254
Transfers Out	26	0	0	350,981
Total ALL Expenditures/Transfers Out	27	1,226,706	1,113,250	1,541,235
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	69,884	150,410
Beginning Fund Balance July 1	29	545,407	475,523	325,113
Ending Fund Balance June 30	30	545,407	545,407	475,523

RECEIVED

JUN 04 2014

55-518

IOWA DEPT. OF MANAGEMENT CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of KOSSUTH County, Iowa:

The City Council of Bancroft in said County/Countries met on May 12, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 2014.05.01

KOSSUTH COUNTY, IOWA FILED

MAY 30 2014

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014

(AS AMENDED LAST ON)

Be it Resolved by the Council of the City of Bancroft

Section 1. Following notice published April 30, 2014

AMBER GARMAN COUNTY AUDITOR

and the public hearing held, May 12, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 12th day of May/2014

Signature of City Clerk/Finance Officer

Signature of Mayor