

05-027

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Audubon County Name: AUDUBON Date Budget Adopted: 03/11/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-563-3269 Telephone Number		_____ Signature	
County Auditor Date Stamp		January 1, 2012 Property Valuations	
		With Gas & Electric	Without Gas & Electric
Regular	2a	40,013,315	37,747,004
Debt Service Value	3a	42,811,035	40,544,724
Ag Land	4a	354,255	
		Last Official Census	
		2,176	

				TAXES LEVIED			
		(A)	(B)			(C)	
Code	Dollar	Request with	Property Taxes			Rate	
Sec.	Limit	Utility Replacement	Levied				
384.1	8.10000	Regular General levy	324,108	305,751	43	8.10000	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	10,804	10,192	49	0.27000	
12(16)	0.06750	Levee Impr. fund in special charter city		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	60,000	56,602	52	1.49950	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465	0.00000	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53	0.00000	
12(2)	0.81000	Memorial Building		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities		0	56	0.00000	
12(5)	As Voted	County Bridge		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District		0	466	0.00000	
12(21)	0.27000	Support Public Library		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)		25	394,912	372,545			
384.1	3.00375	Ag Land	1,064	1,064	63	3.00375	
Total General Fund Tax Levies (25 + 26)		27	395,976	373,609		Do Not Add	
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	10,804	10,192	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement	20,100	18,962		0.50233	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	49,600	46,791		1.23959	
Rules	Amt Nec	Other Employee Benefits	130,125	122,755		3.25204	
Total Employee Benefit Levies (29,30,31)		32	199,825	188,507	65	4.99396	
Sub Total Special Revenue Levies (28+32)		33	210,629	198,699			
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		0	66	0.00000	
	SSMID 2 (A)	(B)		0	67	0.00000	
	SSMID 3 (A)	(B)		0	68	0.00000	
	SSMID 4 (A)	(B)		0	69	0.00000	
	SSMID 5 (A)	(B)		0	565	0.00000	
	SSMID 6 (A)	(B)		0	566	0.00000	
	SSMID 7 (A)	(B)		0	###	0.00000	
Total SSMID		38	0	0		Do Not Add	
Total Special Revenue Levies		39	210,629	198,699			
384.4	Amt Nec	Debt Service Levy 76.10(6)	111,718	105,804	70	2.60956	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71	0.00000	
Total Property Taxes (27+39+40+41)		42	718,323	678,112	72	17.74302	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Audubon**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	467,388	447,289	-139,592	9,240	186,162	104,398	1,074,885	148,056	1,222,941	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	949,082	569,031	44,681	176,785		3,910	1,743,489	617,743	2,361,232	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	940,751	622,181	110,956	177,065			1,850,953	664,170	2,515,123	
Ending Fund Balance June 30 (pg 12, line 270) *	4	475,719	394,139	-205,867	8,960	186,162	108,308	967,421	101,629	1,069,050	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	475,719	394,139	-205,867	8,960	186,162	108,308	967,421	101,629	1,069,050	
Re-Est Revenues	6	880,658	542,000	44,000	176,676	606,438	0	2,249,772	634,175	2,883,947	
Re-Est Expenditures	7	930,174	685,125	111,030	88,247	620,000	0	2,434,576	667,658	3,102,234	
Ending Fund Balance	8	426,203	251,014	-272,897	97,389	172,600	108,308	782,617	68,146	850,763	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	426,203	251,014	-272,897	97,389	172,600	108,308	782,617	68,146	850,763	
Revenues	10	817,026	552,629	104,000	111,718	0	0	1,585,373	627,950	2,213,323	
Expenditures	11	909,174	707,725	108,300	111,718	0	0	1,836,917	683,445	2,520,362	
Ending Fund Balance	12	334,055	95,918	-277,197	97,389	172,600	108,308	531,073	12,651	543,724	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	242,300	88,900						331,200	328,900	363,575
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	42,580							42,580	42,580	39,776
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	400	382
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	285,280	88,900	0			0		374,180	371,880	403,733
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	20,000	522,400						542,400	524,300	546,597
Parking - Meter and Off-Street	13		10,000						10,000	15,000	0
Street Lighting	14		41,500						41,500	41,500	0
Traffic Control and Safety	15		10,000						10,000	10,000	0
Snow Removal	16		10,000						10,000	10,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18		5,000						5,000	5,000	0
Airport (if not Enterprise)	19	15,000							15,000	15,000	15,000
Garbage (if not Enterprise)	20	162,064							162,064	162,064	167,523
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	197,064	598,900	0			0		795,964	782,864	729,120
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,000	1,000						2,000	1,000	1,000
TOTAL (lines 23 - 29)	30	1,000	1,000	0			0		2,000	1,000	1,000
CULTURE & RECREATION											
Library Services	31	108,000							108,000	107,000	107,111
Museum, Band and Theater	32								0	0	0
Parks	33	19,400		15,000					34,400	33,300	27,582
Recreation	34	3,000		20,000					23,000	23,000	2,385
Cemetery	35	29,275							29,275	29,275	27,955
Community Center, Zoo, & Marina	36	39,000	2,750						41,750	51,050	46,471
Other Culture and Recreation	37	73,000	2,850						75,850	80,850	61,771
TOTAL (lines 31 - 37)	38	271,675	5,600	35,000			0		312,275	324,475	273,275

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	26,281
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		29,155							29,155	29,155	29,155
TOTAL (lines 39 - 44)	45		29,155	0	0			0		29,155	29,155	55,436
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,100	1,000						6,100	6,100	5,292
Clerk, Treasurer, & Finance Adm.	47		10,000	12,325						22,325	20,325	19,842
Elections	48		400							400	0	0
Legal Services & City Attorney	49		15,000							15,000	15,000	9,568
City Hall & General Buildings	50									0	0	103,122
Tort Liability	51		6,000							6,000	6,000	0
Other General Government	52		88,500							88,500	93,500	0
TOTAL (lines 46 - 52)	53		125,000	13,325	0			0		138,325	140,925	137,824
DEBT SERVICE	54				73,300	111,718				185,018	164,277	250,565
Gov Capital Projects	55									0	620,000	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	620,000	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		909,174	707,725	108,300	111,718	0	0		1,836,917	2,434,576	1,850,953
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								247,100	247,100	236,800	230,129
Sewer Utility	60								212,075	212,075	206,775	210,111
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								174,270	174,270	174,083	173,930
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								633,445	633,445	617,658	614,170
TOTAL ALL EXPENDITURES (lines 58+74)	74		909,174	707,725	108,300	111,718	0	0	633,445	2,470,362	3,052,234	2,465,123
Regular Transfers Out	75								50,000	50,000	50,000	50,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	50,000	50,000	50,000	50,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78		909,174	707,725	108,300	111,718	0	0	683,445	2,520,362	3,102,234	2,515,123
Ending Fund Balance June 30	79		334,055	95,918	-277,197	97,389	172,600	108,308	12,651	543,724	850,763	1,069,050

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	373,609	198,699		105,804	0			678,112	787,934	769,266
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	373,609	198,699		105,804	0			678,112	787,934	769,266
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			104,000					104,000	44,000	44,681
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	22,367	11,930		5,914	0			40,211	0	43,227
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	22,153
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		140,000						140,000	140,000	148,576
Subtotal - Other City Taxes (lines 6 thru 12)	13	22,367	151,930		5,914	0			180,211	140,000	213,956
Licenses & Permits	14	5,200							5,200	4,700	2,649
Use of Money & Property	15	20,600						350	20,950	27,650	20,122
Intergovernmental:											
Federal Grants & Reimbursements	16	10,000							10,000	50,000	42,422
Road Use Taxes	17		202,000						202,000	200,000	206,396
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	44,488
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,000	202,000	0	0	0		0	212,000	250,000	293,306
Charges for Fees & Service:											
Water Utility	21							249,000	249,000	249,000	236,024
Sewer Utility	22							378,600	378,600	384,825	348,912
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	200,000							200,000	200,000	206,839
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	38,009
Subtotal - Charges for Service (lines 21 thru 33)	34	200,000	0		0	0		627,600	827,600	833,825	829,784
Special Assessments	35								0	0	4,645
Miscellaneous	36	135,250							135,250	139,400	132,823
Other Financing Sources:											
Regular Operating Transfers In	37	50,000							50,000	50,000	50,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	50,000	0	0	0	0	0	0	50,000	50,000	50,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	606,438	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	50,000	0	0	0	0	0	0	50,000	656,438	50,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	817,026	552,629	104,000	111,718	0	0	627,950	2,213,323	2,883,947	2,361,232
Beginning Fund Balance July 1	44	426,203	251,014	-272,897	97,389	172,600	108,308	68,146	850,763	1,069,050	1,222,941
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,243,229	803,643	-168,897	209,107	172,600	108,308	696,096	3,064,086	3,952,997	3,584,173

CITY OF Audubon
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	373,609	198,699		105,804	0			678,112	787,934	769,266
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	373,609	198,699		105,804	0			678,112	787,934	769,266
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			104,000					104,000	44,000	44,681
Other City Taxes	6	22,367	151,930		5,914	0			180,211	140,000	213,956
Licenses & Permits	7	5,200	0					0	5,200	4,700	2,649
Use of Money and Property	8	20,600	0	0	0	0	0	350	20,950	27,650	20,122
Intergovernmental	9	10,000	202,000	0	0	0		0	212,000	250,000	293,306
Charges for Fees & Service	10	200,000	0		0	0	0	627,600	827,600	833,825	829,784
Special Assessments	11	0	0		0	0		0	0	0	4,645
Miscellaneous	12	135,250	0		0	0	0	0	135,250	139,400	132,823
Sub-Total Revenues	13	767,026	552,629	104,000	111,718	0	0	627,950	2,163,323	2,227,509	2,311,232
Other Financing Sources:											
Total Transfers In	14	50,000	0	0	0	0	0	0	50,000	50,000	50,000
Proceeds of Debt	15	0	0	0	0	0		0	0	606,438	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	817,026	552,629	104,000	111,718	0	0	627,950	2,213,323	2,883,947	2,361,232
Expenditures & Other Financing Uses											
Public Safety	18	285,280	88,900	0			0		374,180	371,880	403,733
Public Works	19	197,064	598,900	0			0		795,964	782,864	729,120
Health and Social Services	20	1,000	1,000	0			0		2,000	1,000	1,000
Culture and Recreation	21	271,675	5,600	35,000			0		312,275	324,475	273,275
Community and Economic Development	22	29,155	0	0			0		29,155	29,155	55,436
General Government	23	125,000	13,325	0			0		138,325	140,925	137,824
Debt Service	24	0	0	73,300	111,718		0		185,018	164,277	250,565
Capital Projects	25	0	0	0		0	0		0	620,000	0
Total Government Activities Expenditures	26	909,174	707,725	108,300	111,718	0	0		1,836,917	2,434,576	1,850,953
Business Type Proprietary: Enterprise & ISF	27							633,445	633,445	617,658	614,170
Total Gov & Bus Type Expenditures	28	909,174	707,725	108,300	111,718	0	0	633,445	2,470,362	3,052,234	2,465,123
Total Transfers Out	29	0	0	0	0	0	0	50,000	50,000	50,000	50,000
Total ALL Expenditures/Fund Transfers Out	30	909,174	707,725	108,300	111,718	0	0	683,445	2,520,362	3,102,234	2,515,123
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-92,148	-155,096	-4,300	0	0	0	-55,495	-307,039	-218,287	-153,891
Beginning Fund Balance July 1	33	426,203	251,014	-272,897	97,389	172,600	108,308	68,146	850,763	1,069,050	1,222,941
Ending Fund Balance June 30	34	334,055	95,918	-277,197	97,389	172,600	108,308	12,651	543,724	850,763	1,069,050

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Audubon

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 2007 Equipment	350,000		45,000	6,165	500	51,665		51,665
-2 2012 Streetscape Refunding	965,000		20,000	13,960	500	34,460		34,460
-3 2012 Pool/Airport/Water Repairs/Improvements	620,000		10,000	15,093	500	25,593		25,593
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			75,000	35,218	1,500	111,718	0	111,718

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Audubon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			75,000	35,218	1,500	111,718	0	111,718

