

# 31-282

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Asbury County Name: DUBUQUE Date Budget Adopted: 03/12/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		563-556-7106 Telephone Number	Signature		
<b>January 1, 2012 Property Valuations</b>					
Regular	2a	With Gas & Electric <b>131,437,939</b>	2b	Without Gas & Electric <b>130,945,112</b>	Last Official Census <b>4,170</b>
<b>Debt Service Value</b>	3a	<b>187,043,259</b>	3b	<b>186,550,432</b>	
Ag Land	4a	<b>453,012</b>			

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	5	1,064,647	1,060,655	43 8.10000	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>1,064,647</b>	<b>1,060,655</b>	
384.1	3.00375	Ag Land	26	1,361	1,361	63 3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>1,066,008</b>	<b>1,062,016</b>	<b>Do Not Add</b>
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	35,488	35,355	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000	
Rules	Amt Nec	Other Employee Benefits	31	80,000	79,700	0.60865	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>80,000</b>	<b>79,700</b>	<b>0.60865</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>115,488</b>	<b>115,055</b>	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		37	0	69 0.00000	
	SSMID 5 (A)	(B)		555	0	565 0.00000	
	SSMID 6 (A)	(B)		556	0	566 0.00000	
	SSMID 7 (A)	(B)		1177	0	### 0.00000	
<b>Total SSMID</b>				38	<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>				39	<b>115,488</b>	<b>115,055</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	247,023	246,372	70 1.32067	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000	
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>1,428,519</b>	<b>1,423,443</b>	<b>10.29932</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **Asbury**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
<b>(1)</b>											
<b>*Annual Report FY 2012</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,895,578	1,223,997	72,375	4,651	2,830,096		6,026,697	3,515,405	9,542,102	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,870,929	1,132,067	599,647	6,856,792	171,929		11,631,364	2,083,254	13,714,618	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,404,876	883,856	433,179	6,848,603	2,064,529		12,635,043	1,722,742	14,357,785	
Ending Fund Balance June 30 (pg 12, line 270) *	4	2,361,631	1,472,208	238,843	12,840	937,496	0	5,023,018	3,875,917	8,898,935	
<b>(2)</b>											
<b>** Re-Estimated FY 2013</b>											
Beginning Fund Balance	5	2,361,631	1,472,208	238,843	12,840	937,496	0	5,023,018	3,875,917	8,898,935	
Re-Est Revenues	6	3,288,309	1,178,874	1,843,874	982,970	987,000	0	8,281,027	3,971,170	12,252,197	
Re-Est Expenditures	7	3,445,097	1,303,047	1,500,000	1,036,940	1,566,000	0	8,851,084	4,117,152	12,968,236	
Ending Fund Balance	8	2,204,843	1,348,035	582,717	-41,130	358,496	0	4,452,961	3,729,935	8,182,896	
<b>(3)</b>											
<b>** Budget FY 2014</b>											
Beginning Fund Balance	9	2,204,843	1,348,035	582,717	-41,130	358,496	0	4,452,961	3,729,935	8,182,896	
Revenues	10	2,943,466	1,145,114	1,650,000	953,911	2,212,565	0	8,905,056	2,845,256	11,750,312	
Expenditures	11	3,024,255	1,625,446	2,369,560	953,911	2,286,000	0	10,259,172	2,438,530	12,697,702	
Ending Fund Balance	12	2,124,054	867,703	-136,843	-41,130	285,061	0	3,098,845	4,136,661	7,235,506	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Asbury

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	395,905							395,905	414,824	324,504
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	83,015							83,015	77,249	68,618
Ambulance	6	20,520							20,520	19,095	16,962
Building Inspections	7	57,500							57,500	66,500	53,347
Miscellaneous Protective Services	8	35,500							35,500	30,500	25,516
Animal Control	9	3,000							3,000	3,000	525
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	595,440	0	0			0		595,440	611,168	489,472
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	89,689	282,390						372,079	314,204	227,855
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	61,000							61,000	58,000	41,967
Traffic Control and Safety	15								0	0	0
Snow Removal	16	108,000							108,000	106,000	67,949
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	30,266
TOTAL (lines 12 - 21)	22	258,689	282,390	0			0		541,079	478,204	368,037
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	156,220							156,220	149,935	98,325
Museum, Band and Theater	32								0	0	0
Parks	33	134,804							134,804	98,672	1,019,402
Recreation	34	1,107,744							1,107,744	1,090,798	1,510
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,398,768	0	0			0		1,398,768	1,339,405	1,119,237

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	10,250	9,598
Housing and Urban Renewal	41	15,250							15,250	0	0
Planning & Zoning	42	15,775							15,775	20,675	3,974
Other Com & Econ Development	43	5,000							5,000	5,100	204
TOTAL (lines 39 - 44)	45	36,025	0	0			0		36,025	36,025	13,776
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47	104,090							104,090	103,223	86,707
Elections	48	2,500							2,500	2,000	1,725
Legal Services & City Attorney	49	20,000							20,000	20,000	6,904
City Hall & General Buildings	50	23,150							23,150	19,650	18,881
Tort Liability	51								0	0	0
Other General Government	52	148,900							148,900	151,900	103,100
TOTAL (lines 46 - 52)	53	298,640	0	0			0		298,640	296,773	217,317
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				953,911				953,911	1,036,940	6,848,603
TIF Capital Projects	56					950,000			950,000	1,209,000	2,064,529
TOTAL CAPITAL PROJECTS	57	0	0	0		2,286,000	0		2,286,000	1,209,000	2,064,529
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,587,562	282,390	0	953,911	2,286,000	0		6,109,863	5,007,515	11,120,971
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							404,703	404,703	454,827	302,899
Sewer Utility	60							413,200	413,200	400,217	311,455
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							224,710	224,710	216,224	210,802
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							97,246	97,246	90,226	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							292,371	292,371	295,621	294,706
Enterprise CAPITAL PROJECTS	71							0	0	400,000	228,211
Enterprise TIF CAPITAL PROJECTS	72							600,000	600,000	1,500,000	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,032,230	2,032,230	3,357,115	1,348,073
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,587,562	282,390	0	953,911	2,286,000	0	2,032,230	8,142,093	8,364,630	12,469,044
Regular Transfers Out	75	436,693	1,343,056					406,300	2,186,049	3,103,606	1,455,562
Internal TIF Loan / Repayment Transfers Out	76			2,369,560					2,369,560	1,500,000	433,179
Total ALL Transfers Out	77	436,693	1,343,056	2,369,560	0	0	0	406,300	4,555,609	4,603,606	1,888,741
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,024,255	1,625,446	2,369,560	953,911	2,286,000	0	2,438,530	12,697,702	12,968,236	14,357,785
Ending Fund Balance June 30	79	2,124,054	867,703	-136,843	-41,130	285,061	0	4,136,661	7,235,506	8,182,896	8,898,935

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,062,016	115,055		246,372	0			1,423,443	1,372,345	1,426,601
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,062,016	115,055		246,372	0			1,423,443	1,372,345	1,426,601
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,650,000					1,650,000	1,500,000	597,194
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,992	433		651	0			5,076	5,181	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	61,000	62,881
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		450,000						450,000	470,000	435,069
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,992	450,433		651	0			455,076	536,181	497,950
Licenses & Permits	14	138,935							138,935	81,435	107,417
Use of Money & Property	15	25,500	2,000					18,000	45,500	55,700	96,300
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	14,468
Road Use Taxes	17		409,558						409,558	409,558	395,529
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	2,200
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	409,558	0	0	0		0	409,558	409,558	412,197
Charges for Fees & Service:											
Water Utility	21							743,332	743,332	658,880	655,439
Sewer Utility	22							755,800	755,800	724,750	752,847
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							223,666	223,666	214,865	221,941
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							98,158	98,158	90,810	0
Other Fees & Charges for Service	33	1,228,235							1,228,235	1,198,175	1,066,366
Subtotal - Charges for Service (lines 21 thru 33)	34	1,228,235	0		0	0		1,820,956	3,049,191	2,887,480	2,696,593
Special Assessments	35								0	0	7,499
Miscellaneous	36	23,000							23,000	0	74,126
Other Financing Sources:											
Regular Operating Transfers In	37	461,788	168,068		273,328	876,565		406,300	2,186,049	3,103,606	1,455,562
Internal TIF Loan Transfers In	38				433,560	1,336,000		600,000	2,369,560	1,500,000	433,179
Subtotal ALL Operating Transfers In	39	461,788	168,068	0	706,888	2,212,565	0	1,006,300	4,555,609	4,603,606	1,888,741
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	805,892	5,910,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	461,788	168,068	0	706,888	2,212,565	0	1,006,300	4,555,609	5,409,498	7,798,741
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	2,943,466	1,145,114	1,650,000	953,911	2,212,565	0	2,845,256	11,750,312	12,252,197	13,714,618
Beginning Fund Balance July 1	44	2,204,843	1,348,035	582,717	-41,130	358,496	0	3,729,935	8,182,896	8,898,935	9,542,102
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,148,309	2,493,149	2,232,717	912,781	2,571,061	0	6,575,191	19,933,208	21,151,132	23,256,720

CITY OF

Asbury

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,062,016	115,055		246,372	0			1,423,443	1,372,345	1,426,601
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,062,016	115,055		246,372	0			1,423,443	1,372,345	1,426,601
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,650,000					1,650,000	1,500,000	597,194
Other City Taxes	6	3,992	450,433		651	0			455,076	536,181	497,950
Licenses & Permits	7	138,935	0					0	138,935	81,435	107,417
Use of Money and Property	8	25,500	2,000	0	0	0	0	18,000	45,500	55,700	96,300
Intergovernmental	9	0	409,558	0	0	0		0	409,558	409,558	412,197
Charges for Fees & Service	10	1,228,235	0		0	0	0	1,820,956	3,049,191	2,887,480	2,696,593
Special Assessments	11	0	0		0	0		0	0	0	7,499
Miscellaneous	12	23,000	0		0	0	0	0	23,000	0	74,126
Sub-Total Revenues	13	2,481,678	977,046	1,650,000	247,023	0	0	1,838,956	7,194,703	6,842,699	5,915,877
<b>Other Financing Sources:</b>											
Total Transfers In	14	461,788	168,068	0	706,888	2,212,565	0	1,006,300	4,555,609	4,603,606	1,888,741
Proceeds of Debt	15	0	0	0	0	0		0	0	805,892	5,910,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,943,466	1,145,114	1,650,000	953,911	2,212,565	0	2,845,256	11,750,312	12,252,197	13,714,618
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	595,440	0	0			0		595,440	611,168	489,472
Public Works	19	258,689	282,390	0			0		541,079	478,204	368,037
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,398,768	0	0			0		1,398,768	1,339,405	1,119,237
Community and Economic Development	22	36,025	0	0			0		36,025	36,025	13,776
General Government	23	298,640	0	0			0		298,640	296,773	217,317
Debt Service	24	0	0	0	953,911		0		953,911	1,036,940	6,848,603
Capital Projects	25	0	0	0		2,286,000	0		2,286,000	1,209,000	2,064,529
Total Government Activities Expenditures	26	2,587,562	282,390	0	953,911	2,286,000	0		6,109,863	5,007,515	11,120,971
Business Type Proprietary: Enterprise & ISF	27							2,032,230	2,032,230	3,357,115	1,348,073
Total Gov & Bus Type Expenditures	28	2,587,562	282,390	0	953,911	2,286,000	0	2,032,230	8,142,093	8,364,630	12,469,044
Total Transfers Out	29	436,693	1,343,056	2,369,560	0	0	0	406,300	4,555,609	4,603,606	1,888,741
Total ALL Expenditures/Fund Transfers Out	30	3,024,255	1,625,446	2,369,560	953,911	2,286,000	0	2,438,530	12,697,702	12,968,236	14,357,785
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-80,789	-480,332	-719,560	0	-73,435	0	406,726	-947,390	-716,039	-643,167
Beginning Fund Balance July 1	33	2,204,843	1,348,035	582,717	-41,130	358,496	0	3,729,935	8,182,896	8,898,935	9,542,102
Ending Fund Balance June 30	34	2,124,054	867,703	-136,843	-41,130	285,061	0	4,136,661	7,235,506	8,182,896	8,898,935

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Asbury

Fiscal Year  
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	Quality Water	900,000	6-2003	60,000	11,700		71,700	71,700	0
-2	2005 SRF Sewer	1,700,000	06/01/2006	143,000	34,830	2,903	180,733	180,733	0
-3	Series 2007 Street and Sidewalk	800,000	2-15-2007	50,000	23,508	500	74,008		74,008
-4	2008 Golf Course	3,100,000	08/12/2008	120,000	119,394	500	239,894	119,394	120,500
-5	2008 Golf Cart Lease	160,000		29,019	1,581		30,600	30,600	0
-6	2010 Water Revenue	1,160,000		85,000	26,138	500	111,638	111,638	0
-7	2011 Street and Park	3,000,000	5-9-2011	110,000	95,450	500	205,950	153,435	52,515
-8	2012 C Refunding Bonds	3,245,000	11-27-2012	330,000	31,360	500	361,860	361,860	0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
			TOTALS	927,019	343,961	5,403	1,276,383	1,029,360	247,023

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2014

City Name: Asbury

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			927,019	343,961	5,403	1,276,383	1,029,360	247,023

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Asbury, Iowa

The City Council will conduct a public hearing on the proposed Budget at Meadows Golf Club  
on March 12 2013 at 7 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.29932

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-556-7106  
phone number

Elizabeth Bonz  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,423,443	1,372,345	1,426,601
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,423,443</b>	<b>1,372,345</b>	<b>1,426,601</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,650,000	1,500,000	597,194
Other City Taxes	6	455,076	536,181	497,950
Licenses & Permits	7	138,935	81,435	107,417
Use of Money and Property	8	45,500	55,700	96,300
Intergovernmental	9	409,558	409,558	412,197
Charges for Fees & Service	10	3,049,191	2,887,480	2,696,593
Special Assessments	11	0	0	7,499
Miscellaneous	12	23,000	0	74,126
Other Financing Sources	13	4,555,609	5,409,498	7,798,741
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>11,750,312</b>	<b>12,252,197</b>	<b>13,714,618</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	595,440	611,168	489,472
Public Works	16	541,079	478,204	368,037
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,398,768	1,339,405	1,119,237
Community and Economic Development	19	36,025	36,025	13,776
General Government	20	298,640	296,773	217,317
Debt Service	21	953,911	1,036,940	6,848,603
Capital Projects	22	2,286,000	1,209,000	2,064,529
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>6,109,863</b>	<b>5,007,515</b>	<b>11,120,971</b>
Business Type / Enterprises	24	2,032,230	3,357,115	1,348,073
<b>Total ALL Expenditures</b>	<b>25</b>	<b>8,142,093</b>	<b>8,364,630</b>	<b>12,469,044</b>
Transfers Out	26	4,555,609	4,603,606	1,888,741
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>12,697,702</b>	<b>12,968,236</b>	<b>14,357,785</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-947,390</b>	<b>-716,039</b>	<b>-643,167</b>
Beginning Fund Balance July 1	29	8,182,896	8,898,935	9,542,102
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>7,235,506</b>	<b>8,182,896</b>	<b>8,898,935</b>

RECEIVED

31-282

NOV 04 2013

IOWA DEPT OF MANAGEMENT CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of DUBUQUE County, Iowa:

The City Council of Asbury in said County/Countries met on October 22, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

RECEIVED

OCT 31 2013

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 138-2013

DUBUQUE COUNTY AUDITOR

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014 (AS AMENDED LAST ON Asbury 8/16/13)

Be it Resolved by the Council of the City of Asbury

Section 1. Following notice published 8/16/13 and the public hearing held, October 22 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 22 (Day)

day of October 2013 (Month/Year)

Signature of Elizabeth Bony, City Clerk/Finance Officer

Signature of Mayor

RECEIVED

MAY 15 2014

DUBUQUE COUNTY AUDITOR

RECEIVED

MAY 19 2014

IOWA DEPT. OF MANAGEMENT

31-282

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of DUBUQUE County, Iowa:

The City Council of Asbury in said County/Countries met on May 13 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 47-2014

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014

(AS AMENDED LAST ON 10/22/2013)

Be it Resolved by the Council of the City of Asbury

Section 1. Following notice published May 1, 2014

and the public hearing held, May 13 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Item, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 13 day of May 2014

Elizabeth Bong Signature

City Clerk/Finance Officer

Signature Mayor