

64-603

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Albion County Name: MARSHALL Date Budget Adopted: 03/14/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641/488-2244 Telephone Number	Signature		
January 1, 2012 Property Valuations					
Regular	2a	With Gas & Electric 8,986,183	2b	Without Gas & Electric 8,676,914	Last Official Census 505
Debt Service Value	3a	0	3b		
Ag Land	4a	199,629			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	72,788	43 8.10000
-384			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
-384			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	2,426	61 0.27000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	75,214	72,626
384.1	3.00375		Ag Land	26	600	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	75,814	73,226
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	2,425	64 0.26986
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	7,271	0.80913
Rules	Amt Nec		Other Employee Benefits	31	3,320	0.36946
Total Employee Benefit Levies (29,30,31)				32	10,591	10,227
Sub Total Special Revenue Levies (28+32)				33	13,016	12,569
Valuation						
386	As Req		With Gas & Elec		Without Gas & Elec	
	SSMID 1	(A)	(B)	34	0	66 0.00000
	SSMID 2	(A)	(B)	35	0	67 0.00000
	SSMID 3	(A)	(B)	36	0	68 0.00000
	SSMID 4	(A)	(B)	37	0	69 0.00000
	SSMID 5	(A)	(B)	555	0	565 0.00000
	SSMID 6	(A)	(B)	556	0	566 0.00000
	SSMID 7	(A)	(B)	1177	0	### 0.00000
Total SSMID				38	0	0
Total Special Revenue Levies				39	13,016	12,569
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	0	40 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 0.00000
Total Property Taxes (27+39+40+41)				42	88,830	85,795

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Albion**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	14,292	303,109		19,577	32,639		369,617	39,120	408,737
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	167,339	122,795		7,480	4,657		302,271	94,114	396,385
Actual Expenditures Except End Bal (pg 12, line 259) *	3	145,813	85,336		7,480	7,470		246,099	98,364	344,463
Ending Fund Balance June 30 (pg 12, line 270) *	4	35,818	340,568	0	19,577	29,826	0	425,789	34,870	460,659
(2)										
** Re-Estimated FY 2013										
Beginning Fund Balance	5	35,818	340,568	0	19,577	29,826	0	425,789	34,870	460,659
Re-Est Revenues	6	0	111,029	0	14,960	105	0	126,094	0	126,094
Re-Est Expenditures	7	0	87,881	0	14,960	0	0	102,841	0	102,841
Ending Fund Balance	8	35,818	363,716	0	19,577	29,931	0	449,042	34,870	483,912
(3)										
** Budget FY 2014										
Beginning Fund Balance	9	35,818	363,716	0	19,577	29,931	0	449,042	34,870	483,912
Revenues	10	148,076	108,629	0	22,439	45	0	279,189	793,530	1,072,719
Expenditures	11	153,632	109,639	0	22,439	0	0	285,710	503,695	789,405
Ending Fund Balance	12	30,262	362,706	0	19,577	29,976	0	442,521	324,705	767,226

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Albion

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	12,382							12,382	12,486	12,319
Jail	2								0	0	0
Emergency Management	3	1,221							1,221	1,185	1,162
Flood Control	4								0	0	0
Fire Department	5	28,992	699						29,691	27,501	26,759
Ambulance	6	7,599							7,599	5,848	5,290
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	325	33						358	532	497
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	50,519	732	0			0		51,251	47,552	46,027
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		32,912						32,912	31,725	32,709
Parking - Meter and Off-Street	13		0						0	0	0
Street Lighting	14		8,200						8,200	8,200	7,922
Traffic Control and Safety	15								0	0	0
Snow Removal	16		8,865						8,865	8,955	1,968
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	4,020							4,020	3,720	3,905
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,020	49,977	0			0		53,997	52,600	46,504
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	1,680	390
Community Mental Health	28								0	0	0
Other Health and Social Services	29	250							250	325	250
TOTAL (lines 23 - 29)	30	1,750	0	0			0		1,750	2,005	640
CULTURE & RECREATION											
Library Services	31	32,005	3,299						35,304	32,850	37,581
Museum, Band and Theater	32								0	0	0
Parks	33	15,053	3,202						18,255	17,148	21,073
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	7,575	199						7,774	8,139	5,959
Other Culture and Recreation	37	900							900	975	1,006
TOTAL (lines 31 - 37)	38	55,533	6,700	0			0		62,233	59,112	65,619

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		300							300	300	201
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		300	0	0			0		300	300	201
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,825	191						3,016	3,016	2,153
Clerk, Treasurer, & Finance Adm.	47		15,330	2,795						18,125	17,684	17,349
Elections	48		1,500							1,500	1,500	1,160
Legal Services & City Attorney	49		8,500							8,500	5,000	383
City Hall & General Buildings	50		13,355							13,355	13,154	12,249
Tort Liability	51									0	0	0
Other General Government	52		0							0	0	300
TOTAL (lines 46 - 52)	53		41,510	2,986	0			0		44,496	40,354	33,594
DEBT SERVICE	54					22,439				22,439	14,960	7,480
Gov Capital Projects	55			12,300						12,300	0	7,400
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	12,300	0		0	0		12,300	0	7,400
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		153,632	72,695	0	22,439	0	0		248,766	216,883	207,465
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								43,231	43,231	46,787	54,498
Sewer Utility	60								60,464	60,464	54,044	43,866
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								400,000	400,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								503,695	503,695	100,831	98,364
TOTAL ALL EXPENDITURES (lines 58+74)	74		153,632	72,695	0	22,439	0	0	503,695	752,461	317,714	305,829
Regular Transfers Out	75			36,944						36,944	29,250	38,634
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	36,944	0	0	0	0	0	36,944	29,250	38,634
Total Expenditures & Fund Transfers Out (lines 75+78)	78		153,632	109,639	0	22,439	0	0	503,695	789,405	346,964	344,463
Ending Fund Balance June 30	79		31,978	362,706	0	19,577	29,976	0	325,534	769,771	486,457	460,659

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	73,226	12,569		0	0			85,795	83,595	80,158
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	73,226	12,569		0	0			85,795	83,595	80,158
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,588	447		0	0			3,035	3,180	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	2,998
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		48,648						48,648	54,558	54,558
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,588	49,095		0	0			51,683	57,738	57,556
Licenses & Permits	14	725							725	565	1,215
Use of Money & Property	15	15,134				45		200	15,379	15,419	15,598
Intergovernmental:											
Federal Grants & Reimbursements	16							300,000	300,000	0	9,035
Road Use Taxes	17		46,965						46,965	45,955	47,900
Other State Grants & Reimbursements	18	900							900	450	603
Local Grants & Reimbursements	19	28,973							28,973	26,510	29,963
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,873	46,965	0	0	0		300,000	376,838	72,915	87,501
Charges for Fees & Service:											
Water Utility	21							43,231	43,231	47,471	43,264
Sewer Utility	22							50,099	50,099	53,989	48,490
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	275							275	0	296
Subtotal - Charges for Service (lines 21 thru 33)	34	275	0		0	0		93,330	93,605	101,460	92,050
Special Assessments	35								0	0	0
Miscellaneous	36	11,750							11,750	11,820	23,673
Other Financing Sources:											
Regular Operating Transfers In	37	14,505			22,439				36,944	29,250	38,634
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	14,505	0	0	22,439	0	0	0	36,944	29,250	38,634
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							400,000	400,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	14,505	0	0	22,439	0	0	400,000	436,944	29,250	38,634
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	148,076	108,629	0	22,439	45	0	793,530	1,072,719	372,762	396,385
Beginning Fund Balance July 1	44	37,534	363,716	0	19,577	29,931	0	35,699	486,457	460,659	408,737
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	185,610	472,345	0	42,016	29,976	0	829,229	1,559,176	833,421	805,122

CITY OF

Albion

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	73,226	12,569		0	0			85,795	83,595	80,158
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	73,226	12,569		0	0			85,795	83,595	80,158
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,588	49,095		0	0			51,683	57,738	57,556
Licenses & Permits	7	725	0					0	725	565	1,215
Use of Money and Property	8	15,134	0	0	0	45	0	200	15,379	15,419	15,598
Intergovernmental	9	29,873	46,965	0	0	0		300,000	376,838	72,915	87,501
Charges for Fees & Service	10	275	0		0	0	0	93,330	93,605	101,460	92,050
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	11,750	0		0	0	0	0	11,750	11,820	23,673
Sub-Total Revenues	13	133,571	108,629	0	0	45	0	393,530	635,775	343,512	357,751
Other Financing Sources:											
Total Transfers In	14	14,505	0	0	22,439	0	0	0	36,944	29,250	38,634
Proceeds of Debt	15	0	0	0	0	0		400,000	400,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	148,076	108,629	0	22,439	45	0	793,530	1,072,719	372,762	396,385
Expenditures & Other Financing Uses											
Public Safety	18	50,519	732	0			0		51,251	47,552	46,027
Public Works	19	4,020	49,977	0			0		53,997	52,600	46,504
Health and Social Services	20	1,750	0	0			0		1,750	2,005	640
Culture and Recreation	21	55,533	6,700	0			0		62,233	59,112	65,619
Community and Economic Development	22	300	0	0			0		300	300	201
General Government	23	41,510	2,986	0			0		44,496	40,354	33,594
Debt Service	24	0	0	0	22,439		0		22,439	14,960	7,480
Capital Projects	25	0	12,300	0		0			12,300	0	7,400
Total Government Activities Expenditures	26	153,632	72,695	0	22,439	0	0		248,766	216,883	207,465
Business Type Proprietary: Enterprise & ISF	27							503,695	503,695	100,831	98,364
Total Gov & Bus Type Expenditures	28	153,632	72,695	0	22,439	0	0	503,695	752,461	317,714	305,829
Total Transfers Out	29	0	36,944	0	0	0	0	0	36,944	29,250	38,634
Total ALL Expenditures/Fund Transfers Out	30	153,632	109,639	0	22,439	0	0	503,695	789,405	346,964	344,463
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-5,556	-1,010	0	0	45	0	289,835	283,314	25,798	51,922
Beginning Fund Balance July 1	33	37,534	363,716	0	19,577	29,931	0	35,699	486,457	460,659	408,737
Ending Fund Balance June 30	34	31,978	362,706	0	19,577	29,976	0	325,534	769,771	486,457	460,659

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Albion

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 New Library Building	80,000		20,541	1,898		22,439	22,439	0
-2 Water Revenue Capital Loan Notes	400,000	03/2013	16,000	6,426	918	23,344	23,344	0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			36,541	8,324	918	45,783	45,783	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Albion

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			36,541	8,324	918	45,783	45,783	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Albion, Iowa

The City Council will conduct a public hearing on the proposed Budget at Albion City Hall
on 03/14/2013 at 4:30 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.81845

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641/488-2244
phone number

Karen L. Betts
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	85,795	83,595	80,158
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	85,795	83,595	80,158
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	51,683	57,738	57,556
Licenses & Permits	7	725	565	1,215
Use of Money and Property	8	15,379	15,419	15,598
Intergovernmental	9	376,838	72,915	87,501
Charges for Fees & Service	10	93,605	101,460	92,050
Special Assessments	11	0	0	0
Miscellaneous	12	11,750	11,820	23,673
Other Financing Sources	13	436,944	29,250	38,634
Total Revenues and Other Sources	14	1,072,719	372,762	396,385
Expenditures & Other Financing Uses				
Public Safety	15	51,251	47,552	46,027
Public Works	16	53,997	52,600	46,504
Health and Social Services	17	1,750	2,005	640
Culture and Recreation	18	62,233	59,112	65,619
Community and Economic Development	19	300	300	201
General Government	20	44,496	40,354	33,594
Debt Service	21	22,439	14,960	7,480
Capital Projects	22	12,300	0	7,400
Total Government Activities Expenditures	23	248,766	216,883	207,465
Business Type / Enterprises	24	503,695	100,831	98,364
Total ALL Expenditures	25	752,461	317,714	305,829
Transfers Out	26	36,944	29,250	38,634
Total ALL Expenditures/Transfers Out	27	789,405	346,964	344,463
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	283,314	25,798	51,922
Beginning Fund Balance July 1	29	486,457	460,659	408,737
Ending Fund Balance June 30	30	769,771	486,457	460,659

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JUN 06 2014

MAY 28 2014

64-603

IOWA DEPT. OF MANAGEMENT CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION
 To the Auditor of State

The City Council of Albion in said County/Countries met on May 27, 2014 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

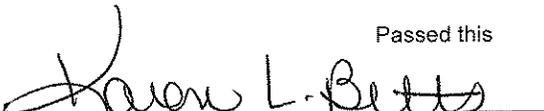
RESOLUTION No. 13/5-2014

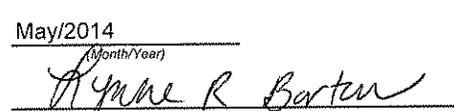
A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014
 (AS AMENDED LAST ON March 14, 2013 .)

Be it Resolved by the Council of the City of Albion
 Section 1. Following notice published May 15, 2014

and the public hearing held, May 27, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 85,795	0	85,795
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 85,795	0	85,795
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 0	0	0
Other City Taxes	6 51,689	0	51,689
Licenses & Permits	7 725	0	725
Use of Money and Property	8 15,379	1,640	17,019
Intergovernmental	9 376,838	0	376,838
Charges for Services	10 93,605	0	93,605
Special Assessments	11 0	14,500	14,500
Miscellaneous	12 11,750	63,266	75,016
Other Financing Sources	13 436,944	40,000	476,944
Total Revenues and Other Sources	14 1,072,725	119,406	1,192,131
Expenditures & Other Financing Uses			
Public Safety	15 51,251	0	51,251
Public Works	16 53,997	40,000	93,997
Health and Social Services	17 1,750	0	1,750
Culture and Recreation	18 62,233	22,000	84,233
Community and Economic Development	19 300	0	300
General Government	20 44,496	0	44,496
Debt Service	21 22,439	20,000	42,439
Capital Projects	22 12,300	30,000	42,300
Total Government Activities Expenditures	23 248,766	112,000	360,766
Business Type / Enterprises	24 503,695	120,000	623,695
Total Gov Activities & Business Expenditures	25 752,461	232,000	984,461
Transfers Out	26 36,944	40,000	76,944
Total Expenditures/Transfers Out	27 789,405	272,000	1,061,405
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28 283,320	-152,594	130,726
29			
Beginning Fund Balance July 1	30 486,457	0	486,457
Ending Fund Balance June 30	31 769,777	-152,594	617,183

Passed this 27 day of May/2014
 (Day) (Month/Year)

 Signature
 City Clerk/Finance Officer

Passed this 27 day of May/2014
 (Day) (Month/Year)

 Signature
 Mayor