

Fund Balance Worksheet for City of **West Point**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	400,083	-99,257	0	0	0	0	300,826	662,190	963,016
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	445,509	133,309	0	0	0	0	578,818	2,222,404	2,801,222
Actual Expenditures Except End Bal (pg 12, line 259) *	3	364,355	125,151	0	0	0	0	489,506	2,223,861	2,713,367
Ending Fund Balance June 30 (pg 12, line 261) *	4	481,237	-91,099	0	0	0	0	390,138	660,733	1,050,871
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	481,237	-91,099	0	0	0	0	390,138	660,733	1,050,871
Re-Est Revenues	6	325,655	83,300	0	1,710	0	0	410,665	2,080,000	2,490,665
Re-Est Expenditures	7	341,341	102,200	0	1,710	0	0	445,251	2,045,220	2,490,471
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	465,551	-109,999	0	0	0	0	355,552	695,513	1,051,065
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	465,551	-109,999	0	0	0	0	355,552	695,513	1,051,065
Revenues	11	413,806	88,800	0	1,710	0	0	504,316	2,064,491	2,568,807
Expenditures	12	306,697	97,192	0	1,710	0	0	405,599	2,126,711	2,532,310
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	572,660	-118,391	0	0	0	0	454,269	633,293	1,087,562

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF West Point

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
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34				
35				
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42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	87,537							87,537	90,000	76,512
Jail	2								0	0	0
Emergency Management	3	13,853							13,853	12,800	0
Flood Control	4								0	0	0
Fire Department	5	8,900							8,900	8,900	5,407
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	2,861
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	110,290	0	0			0		110,290	111,700	84,780
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	21,430	89,292						110,722	108,351	142,374
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,500						2,500	5,000	547
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	21,430	91,792	0			0		113,222	113,351	142,921
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	70,340	5,400						75,740	68,426	65,849
Museum, Band and Theater	32								0	0	0
Parks	33	33,700							33,700	39,267	46,473
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	104,040	5,400	0			0		109,440	107,693	112,322

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		17,203							17,203	31,260	18,032
Clerk, Treasurer, & Finance Adm.	47		48,134							48,134	33,699	58,072
Elections	48									0	0	0
Legal Services & City Attorney	49		4,100							4,100	4,114	492
City Hall & General Buildings	50									0	0	33,600
Tort Liability	51		1,500							1,500	4,550	0
Other General Government	52									0	37,174	0
TOTAL (lines 46 - 52)	53		70,937	0	0			0		70,937	110,797	110,196
DEBT SERVICE	54					1,710				1,710	1,710	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		306,697	97,192	0	1,710	0	0		405,599	445,251	450,219
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								177,000	177,000	177,000	140,672
Sewer Utility	60								158,200	158,200	106,000	149,067
Electric Utility	61								1,729,291	1,729,291	1,700,000	1,815,852
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	794
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	112,291
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,064,491	2,064,491	1,983,000	2,218,676
TOTAL ALL EXPENDITURES (lines 58+74)	74		306,697	97,192	0	1,710	0	0	2,064,491	2,470,090	2,428,251	2,668,895
Regular Transfers Out	75								62,220	62,220	62,220	44,472
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	62,220	62,220	62,220	44,472
Total Expenditures & Fund Transfers Out (lines 75+76)	78		306,697	97,192	0	1,710	0	0	2,126,711	2,532,310	2,490,471	2,713,367
Continuing Appropriation	79								0	0	0	
Ending Fund Balance June 30	80		572,660	-118,391	0	0	0	0	633,293	1,087,562	1,051,065	1,050,871

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	197,616	0		1,699	0			199,315	181,698	182,172
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	197,616	0		1,699	0			199,315	181,698	182,172
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,295	0		11	0			1,306	1,299	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	11,500							11,500	11,000	11,621
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	65,500							65,500	44,000	82,331
Subtotal - Other City Taxes (lines 6 thru 12)	13	78,295	0		11	0			78,306	56,299	93,952
Licenses & Permits	14	3,175							3,175	3,027	3,085
Use of Money & Property	15	19,600							19,600	3,900	21,489
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		88,800						88,800	83,300	88,814
Other State Grants & Reimbursements	18								0	0	5,208
Local Grants & Reimbursements	19								0	5,000	2,155
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	88,800	0	0	0		0	88,800	88,300	96,177
Charges for Fees & Service:											
Water Utility	21							177,000	177,000	245,000	372,013
Sewer Utility	22							158,200	158,200	135,000	93,183
Electric Utility	23							1,729,291	1,729,291	1,700,000	1,696,462
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	7,500							7,500	6,200	12,352
Subtotal - Charges for Service (lines 21 thru 33)	34	7,500	0		0	0		2,064,491	2,071,991	2,086,200	2,174,010
Special Assessments	35								0	0	0
Miscellaneous	36	30,400							30,400	9,021	114,115
Other Financing Sources:											
Regular Operating Transfers In	37	62,220							62,220	62,220	44,472
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	62,220	0	0	0	0		0	62,220	62,220	44,472
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	71,750
Proceeds of Capital Asset Sales	41	15,000							15,000		0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	77,220	0	0	0	0		0	77,220	62,220	116,222
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	413,806	88,800	0	1,710	0	0	2,064,491	2,568,807	2,490,665	2,801,222
Beginning Fund Balance July 1	44	465,551	-109,999	0	0	0	0	695,513	1,051,065	1,050,871	963,016
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	879,357	-21,199	0	1,710	0	0	2,760,004	3,619,872	3,541,536	3,764,238

CITY OF
West Point
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	197,616	0		1,699	0			199,315	181,698	182,172
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	197,616	0		1,699	0			199,315	181,698	182,172
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	78,295	0		11	0			78,306	56,299	93,952
Licenses & Permits	7	3,175	0					0	3,175	3,027	3,085
Use of Money and Property	8	19,600	0	0	0	0	0	0	19,600	3,900	21,489
Intergovernmental	9	0	88,800	0	0	0		0	88,800	88,300	96,177
Charges for Fees & Service	10	7,500	0		0	0	0	2,064,491	2,071,991	2,086,200	2,174,010
Special Assessments	11	0			0			0	0	0	0
Miscellaneous	12	30,400	0		0	0		0	30,400	9,021	114,115
Sub-Total Revenues	13	336,586	88,800	0	1,710	0	0	2,064,491	2,491,587	2,428,445	2,685,000
Other Financing Sources:											
Total Transfers In	14	62,220	0	0	0	0	0	0	62,220	62,220	44,472
Proceeds of Debt	15	0	0	0	0	0		0	0	0	71,750
Proceeds of Capital Asset Sales	16	15,000	0		0	0		0	15,000	0	0
Total Revenues and Other Sources	17	413,806	88,800	0	1,710	0	0	2,064,491	2,568,807	2,490,665	2,801,222
Expenditures & Other Financing Uses											
Public Safety	18	110,290	0	0			0		110,290	111,700	84,780
Public Works	19	21,430	91,792	0			0		113,222	113,351	142,921
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	104,040	5,400	0			0		109,440	107,693	112,322
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	70,937	0	0			0		70,937	110,797	110,196
Debt Service	24	0	0	0	1,710		0		1,710	1,710	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	306,697	97,192	0	1,710	0	0		405,599	445,251	450,219
Business Type Proprietary: Enterprise & ISF	27							2,064,491	2,064,491	1,983,000	2,218,676
Total Gov & Bus Type Expenditures	28	306,697	97,192	0	1,710	0	0	2,064,491	2,470,090	2,428,251	2,668,895
Total Transfers Out	29	0	0	0	0	0	0	62,220	62,220	62,220	44,472
Total ALL Expenditures/Fund Transfers Out	30	306,697	97,192	0	1,710	0	0	2,126,711	2,532,310	2,490,471	2,713,367
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	107,109	-8,392	0	0	0	0	-62,220	36,497	194	87,855
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	465,551	-109,999	0	0	0	0	695,513	1,051,065	1,050,871	963,016
Ending Fund Balance June 30	35	572,660	-118,391	0	0	0	0	633,293	1,087,562	1,051,065	1,050,871

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: West Point

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	1995 Sanitary Sewer Revenue	322,533	June 1995	19,000	1,545		20,545	20,545	0
(2)	1995 Sanitary Sewer G.O.	246,467	June 1995	14,000	1,170		15,170	15,170	0
(3)	2006 Real Estate Loan	57,000	June 2006		1,710		1,710		1,710
(4)	2010 Development Loan	325,000	June 2010		9,750		9,750	9,750	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
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(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			33,000	14,175	0	47,175	45,465	1,710

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: West Point

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				33,000	14,175	0	47,175	45,465	1,710

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of West Point, Iowa

The City Council will conduct a public hearing on the proposed Budget at West Point Public Library
on March 12, 2012 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.20839
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.93270

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-837-6313
phone number

Diane Smith
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	199,315	181,698	182,172
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	199,315	181,698	182,172
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	78,306	56,299	93,952
Licenses & Permits	7	3,175	3,027	3,085
Use of Money and Property	8	19,600	3,900	21,489
Intergovernmental	9	88,800	88,300	96,177
Charges for Fees & Service	10	2,071,991	2,086,200	2,174,010
Special Assessments	11	0	0	0
Miscellaneous	12	30,400	9,021	114,115
Other Financing Sources	13	77,220	62,220	116,222
Total Revenues and Other Sources	14	2,568,807	2,490,665	2,801,222
Expenditures & Other Financing Uses				
Public Safety	15	110,290	111,700	84,780
Public Works	16	113,222	113,351	142,921
Health and Social Services	17	0	0	0
Culture and Recreation	18	109,440	107,693	112,322
Community and Economic Development	19	0	0	0
General Government	20	70,937	110,797	110,196
Debt Service	21	1,710	1,710	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	405,599	445,251	450,219
Business Type / Enterprises	24	2,064,491	1,983,000	2,218,676
Total ALL Expenditures	25	2,470,090	2,428,251	2,668,895
Transfers Out	26	62,220	62,220	44,472
Total ALL Expenditures/Transfers Out	27	2,532,310	2,490,471	2,713,367
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	36,497	194	87,855
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,051,065	1,050,871	963,016
Ending Fund Balance June 30	31	1,087,562	1,051,065	1,050,871