

# 48-446

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Victor County Name: IOWA & POWESHIEK Date Budget Adopted: 03/07/12  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-647-2241

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

Regular	2a	23,859,501	2b	23,081,901	893
<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	19,518			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 193,262	186,963	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 193,262	186,963	
384.1	3.00375	Ag Land	26 59	59	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 193,321	187,022	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 32,926	31,853	1.38000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 32,926	31,853	65 1.38000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 32,926	31,853	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 32,926	31,853	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 226,247	218,875	72 9.48000

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Victor**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	120,148	358,476	-25,189			41,976	495,411	161,578	656,989
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	399,425	94,913	55,320			77,638	627,296	198,725	826,021
Actual Expenditures Except End Bal (pg 12, line 259) *	3	366,131	125,646				45,956	537,733	161,252	698,985
Ending Fund Balance June 30 (pg 12, line 261) *	4	153,442	327,743	30,131	0	0	73,658	584,974	199,051	784,025
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2012</b>										
Beginning Fund Balance	5	153,442	327,743	30,131	0	0	73,658	584,974	199,051	784,025
Re-Est Revenues	6	436,442	92,648	26,110	0	0	65,775	620,975	192,314	813,289
Re-Est Expenditures	7	424,947	135,647	0	0	0	66,898	627,492	222,975	850,467
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	164,937	284,744	56,241	0	0	72,535	578,457	168,390	746,847
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2013</b>										
Beginning Fund Balance	10	164,937	284,744	56,241	0	0	72,535	578,457	168,390	746,847
Revenues	11	387,321	116,926	0	0	0	70,000	574,247	189,000	763,247
Expenditures	12	450,000	138,000	0	0	0	71,000	659,000	268,000	927,000
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	102,258	263,670	56,241	0	0	71,535	493,704	89,390	583,094

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	56,241
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

*Click to view Help with Rebates*

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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32				
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34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	96,000							96,000	92,821	88,767
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,000					31,000		41,000	32,858	15,472
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	106,000	0	0			31,000		137,000	125,679	104,239
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	134,000	115,000						249,000	238,263	222,380
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		23,000						23,000	27,185	19,779
Traffic Control and Safety	15								0	0	0
Snow Removal	16	5,000							5,000	5,000	4,357
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	70,000							70,000	67,760	66,472
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	209,000	138,000	0			0		347,000	338,208	312,988
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	25,000					40,000		65,000	56,624	57,787
Museum, Band and Theater	32								0	0	0
Parks	33	1,000							1,000	8,521	5,729
Recreation	34								0	0	0
Cemetery	35	10,000							10,000	10,500	7,500
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	36,000	0	0			40,000		76,000	75,645	71,016

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		5,000							5,000	4,950	4,100
Clerk, Treasurer, & Finance Adm.	47		10,500							10,500	10,265	20,939
Elections	48									0	0	0
Legal Services & City Attorney	49		10,500							10,500	10,265	0
City Hall & General Buildings	50		11,000							11,000	9,800	7,768
Tort Liability	51									0	0	0
Other General Government	52		62,000							62,000	52,680	16,683
TOTAL (lines 46 - 52)	53		99,000	0	0			0		99,000	87,960	49,490
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		450,000	138,000	0	0	0	71,000		659,000	627,492	537,733
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								150,000	150,000	105,406	62,257
Sewer Utility	60								118,000	118,000	117,569	98,995
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								268,000	268,000	222,975	161,252
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		450,000	138,000	0	0	0	71,000	268,000	927,000	850,467	698,985
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		450,000	138,000	0	0	0	71,000	268,000	927,000	850,467	698,985
Continuing Appropriation	79								0	0	0	0
<b>Ending Fund Balance June 30</b>	80		102,258	263,670	56,241	0	0	71,535	89,390	583,094	746,847	784,025

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	187,022	31,853		0	0			218,875	188,276	189,848
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	187,022	31,853		0	0			218,875	188,276	189,848
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	26,110	55,320
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,299	1,073		0	0			7,372	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	120,000							120,000	129,728	125,725
Subtotal - Other City Taxes (lines 6 thru 12)	13	126,299	1,073		0	0			127,372	129,728	125,725
Licenses & Permits	14	1,000							1,000	100	0
Use of Money & Property	15	3,000							3,000	2,851	3,809
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		80,000						80,000	92,648	85,069
Other State Grants & Reimbursements	18		4,000						4,000	5,280	11,314
Local Grants & Reimbursements	19								0	0	62,557
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	84,000	0	0	0		0	84,000	97,928	158,940
Charges for Fees & Service:											
Water Utility	21							69,000	69,000	70,764	68,525
Sewer Utility	22							120,000	120,000	121,550	130,200
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	65,000							65,000	65,000	62,300
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33						70,000		70,000	62,578	0
Subtotal - Charges for Service (lines 21 thru 33)	34	65,000	0		0	0	70,000	189,000	324,000	319,892	261,025
Special Assessments	35								0	0	0
Miscellaneous	36	5,000							5,000	48,404	31,354
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	387,321	116,926	0	0	0	70,000	189,000	763,247	813,289	826,021
Beginning Fund Balance July 1	44	164,937	284,744	56,241	0	0	72,535	168,390	746,847	784,025	656,989
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	552,258	401,670	56,241	0	0	142,535	357,390	1,510,094	1,597,314	1,483,010

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	187,022	31,853		0	0			218,875	188,276	189,848
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	187,022	31,853		0	0			218,875	188,276	189,848
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	26,110	55,320
Other City Taxes	6	126,299	1,073		0	0			127,372	129,728	125,725
Licenses & Permits	7	1,000	0					0	1,000	100	0
Use of Money and Property	8	3,000	0	0	0	0	0	0	3,000	2,851	3,809
Intergovernmental	9	0	84,000	0	0	0		0	84,000	97,928	158,940
Charges for Fees & Service	10	65,000	0		0	0	70,000	189,000	324,000	319,892	261,025
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	0		0	0	0	0	5,000	48,404	31,354
Sub-Total Revenues	13	387,321	116,926	0	0	0	70,000	189,000	763,247	813,289	826,021
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	387,321	116,926	0	0	0	70,000	189,000	763,247	813,289	826,021
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	106,000	0	0			31,000		137,000	125,679	104,239
Public Works	19	209,000	138,000	0			0		347,000	338,208	312,988
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	36,000	0	0			40,000		76,000	75,645	71,016
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	99,000	0	0			0		99,000	87,960	49,490
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	450,000	138,000	0	0	0	71,000		659,000	627,492	537,733
Business Type Proprietary: Enterprise & ISF	27							268,000	268,000	222,975	161,252
Total Gov & Bus Type Expenditures	28	450,000	138,000	0	0	0	71,000	268,000	927,000	850,467	698,985
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	450,000	138,000	0	0	0	71,000	268,000	927,000	850,467	698,985
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-62,679	-21,074	0	0	0	-1,000	-79,000	-163,753	-37,178	127,036
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	164,937	284,744	56,241	0	0	72,535	168,390	746,847	784,025	656,989
Ending Fund Balance June 30	35	102,258	263,670	56,241	0	0	71,535	89,390	583,094	746,847	784,025

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Victor

Fiscal Year  
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Sewer Plant	1,000,000		44,000	22,800	1,900	68,700	68,700	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				44,000	22,800	1,900	68,700	68,700	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2013

City Name: Victor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			44,000	22,800	1,900	68,700	68,700	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Victor, Iowa

The City Council will conduct a public hearing on the proposed Budget at Victor City Hall  
on March 7, 2012 at 7:00 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 9.48000  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-647-2241  
phone number

Fred Stiefel, city clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	218,875	188,276	189,848
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>218,875</b>	<b>188,276</b>	<b>189,848</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	26,110	55,320
Other City Taxes	6	127,372	129,728	125,725
Licenses & Permits	7	1,000	100	0
Use of Money and Property	8	3,000	2,851	3,809
Intergovernmental	9	84,000	97,928	158,940
Charges for Fees & Service	10	324,000	319,892	261,025
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	48,404	31,354
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>763,247</b>	<b>813,289</b>	<b>826,021</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	137,000	125,679	104,239
Public Works	16	347,000	338,208	312,988
Health and Social Services	17	0	0	0
Culture and Recreation	18	76,000	75,645	71,016
Community and Economic Development	19	0	0	0
General Government	20	99,000	87,960	49,490
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>659,000</b>	<b>627,492</b>	<b>537,733</b>
Business Type / Enterprises	24	268,000	222,975	161,252
<b>Total ALL Expenditures</b>	<b>25</b>	<b>927,000</b>	<b>850,467</b>	<b>698,985</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>927,000</b>	<b>850,467</b>	<b>698,985</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-163,753</b>	<b>-37,178</b>	<b>127,036</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	746,847	784,025	656,989
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>583,094</b>	<b>746,847</b>	<b>784,025</b>