

# 23-212

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Toronto County Name: CLINTON Date Budget Adopted: 03/12/12  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-678-2323

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	1,355,787	2b	Without Gas & Electric	1,300,324	124
<b>DEBT SERVICE</b>	3a			3b			
Ag Land	4a		55,814				

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 10,982	10,533	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 10,982	10,533	
384.1	3.00375	Ag Land	26 168	168	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 11,150	10,701	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 11,150	10,701	72 8.10000

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Toronto**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	45,361						45,361	28,608	73,969
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	36,669	8,815					45,484	21,716	67,200
Actual Expenditures Except End Bal (pg 12, line 259) *	3	42,460	8,815					51,275	35,503	86,778
Ending Fund Balance June 30 (pg 12, line 261) *	4	39,570	0	0	0	0	0	39,570	14,821	54,391
<b>(2)</b>										
<b>** Re-Estimated FY 2012</b>										
Beginning Fund Balance	5	39,570	0	0	0	0	0	39,570	14,821	54,391
Re-Est Revenues	6	30,822	11,160	0	0	0	0	41,982	21,600	63,582
Re-Est Expenditures	7	30,822	11,160	0	0	0	0	41,982	21,600	63,582
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	39,570	0	0	0	0	0	39,570	14,821	54,391
<b>(3)</b>										
<b>** Budget FY 2013</b>										
Beginning Fund Balance	10	39,570	0	0	0	0	0	39,570	14,821	54,391
Revenues	11	34,152	8,742	0	0	0	0	42,894	21,600	64,494
Expenditures	12	34,152	8,742	0	0	0	0	42,894	21,600	64,494
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	39,570	0	0	0	0	0	39,570	14,821	54,391

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Toronto

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

*Click to view Help with Rebates*

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	5,550							5,550	5,284	4,752
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,000							6,000	6,000	2,700
Ambulance	6	1,194							1,194	1,194	1,193
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	12,744	0	0			0		12,744	12,478	8,645
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	4,704	3,942						8,646	6,851	11,105
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,800						4,800	4,800	4,406
Traffic Control and Safety	15								0	0	0
Snow Removal	16	451							451	1,000	2,257
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	7,000							7,000	0	7,100
Other Public Works	21								0	7,600	9,671
TOTAL (lines 12 - 21)	22	12,155	8,742	0			0		20,897	20,251	34,539
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	100							100	100	0
TOTAL (lines 23 - 29)	30	100	0	0			0		100	100	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	100							100	100	0
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	100	0	0			0		100	100	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		1,185							1,185	1,185	863
Clerk, Treasurer, & Finance Adm.	47		1,368							1,368	1,368	1,749
Elections	48									0	1,500	0
Legal Services & City Attorney	49		500							500	500	0
City Hall & General Buildings	50		500							500	0	143
Tort Liability	51		3,500							3,500	3,500	2,571
Other General Government	52		2,000							2,000	1,000	2,765
TOTAL (lines 46 - 52)	53		9,053	0	0			0		9,053	9,053	8,091
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		34,152	8,742	0	0	0	0		42,894	41,982	51,275
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59									0	0	0
Sewer Utility	60								21,600	21,600	21,600	35,503
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								21,600	21,600	21,600	35,503
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		34,152	8,742	0	0	0	0	21,600	64,494	63,582	86,778
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		34,152	8,742	0	0	0	0	21,600	64,494	63,582	86,778
Continuing Appropriation	79									0	0	0
<b>Ending Fund Balance June 30</b>	80		39,570	0	0	0	0	0	14,821	54,391	54,391	54,391

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	10,701	0		0	0			10,701	10,238	10,218
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	10,701	0		0	0			10,701	10,238	10,218
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	449	0		0	0			449	436	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	12,000							12,000	12,000	13,468
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,449	0		0	0			12,449	12,436	13,468
Licenses & Permits	14	540							540	540	690
Use of Money & Property	15	60							60	120	527
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		8,742						8,742	11,160	8,815
Other State Grants & Reimbursements	18	2,914							2,914	0	526
Local Grants & Reimbursements	19								0	0	2,956
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,914	8,742	0	0	0		0	11,656	11,160	12,297
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							21,600	21,600	21,600	21,716
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	7,488							7,488	7,488	6,892
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	7,488	0		0	0	0	21,600	29,088	29,088	28,608
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	1,392
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	34,152	8,742	0	0	0	0	21,600	64,494	63,582	67,200
Beginning Fund Balance July 1	44	39,570	0	0	0	0	0	14,821	54,391	54,391	73,969
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	73,722	8,742	0	0	0	0	36,421	118,885	117,973	141,169

CITY OF Toronto

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	10,701	0		0	0			10,701	10,238	10,218
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	10,701	0		0	0			10,701	10,238	10,218
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,449	0		0	0			12,449	12,436	13,468
Licenses & Permits	7	540	0					0	540	540	690
Use of Money and Property	8	60	0	0	0	0	0	0	60	120	527
Intergovernmental	9	2,914	8,742	0	0	0		0	11,656	11,160	12,297
Charges for Fees & Service	10	7,488	0		0	0	0	21,600	29,088	29,088	28,608
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	1,392
Sub-Total Revenues	13	34,152	8,742	0	0	0	0	21,600	64,494	63,582	67,200
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	34,152	8,742	0	0	0	0	21,600	64,494	63,582	67,200
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	12,744	0	0			0		12,744	12,478	8,645
Public Works	19	12,155	8,742	0			0		20,897	20,251	34,539
Health and Social Services	20	100	0	0			0		100	100	0
Culture and Recreation	21	100	0	0			0		100	100	0
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	9,053	0	0			0		9,053	9,053	8,091
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	34,152	8,742	0	0	0	0		42,894	41,982	51,275
Business Type Proprietary: Enterprise & ISF	27							21,600	21,600	21,600	35,503
Total Gov & Bus Type Expenditures	28	34,152	8,742	0	0	0	0	21,600	64,494	63,582	86,778
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	34,152	8,742	0	0	0	0	21,600	64,494	63,582	86,778
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	0	0	0	0	0	0	0	0	0	-19,578
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	39,570	0	0	0	0	0	14,821	54,391	54,391	73,969
Ending Fund Balance June 30	35	39,570	0	0	0	0	0	14,821	54,391	54,391	54,391

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Toronto

Fiscal Year  
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Public Sewer	127,500	06/30/2002	1,735	5,347		7,082	7,082	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			1,735	5,347	0	7,082	7,082	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2013

City Name: Toronto

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,735	5,347	0	7,082	7,082	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

**DATE POSTED**

03/01/2012

City of Toronto, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall  
on 03/12/2012 at 7:30pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-678-2323  
phone number

Janet S Burke  
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	10,701	10,238	10,218
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>10,701</b>	<b>10,238</b>	<b>10,218</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,449	12,436	13,468
Licenses & Permits	7	540	540	690
Use of Money and Property	8	60	120	527
Intergovernmental	9	11,656	11,160	12,297
Charges for Fees & Service	10	29,088	29,088	28,608
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	1,392
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>64,494</b>	<b>63,582</b>	<b>67,200</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	12,744	12,478	8,645
Public Works	16	20,897	20,251	34,539
Health and Social Services	17	100	100	0
Culture and Recreation	18	100	100	0
Community and Economic Development	19	0	0	0
General Government	20	9,053	9,053	8,091
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>42,894</b>	<b>41,982</b>	<b>51,275</b>
Business Type / Enterprises	24	21,600	21,600	35,503
<b>Total ALL Expenditures</b>	<b>25</b>	<b>64,494</b>	<b>63,582</b>	<b>86,778</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>64,494</b>	<b>63,582</b>	<b>86,778</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>0</b>	<b>-19,578</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	54,391	54,391	73,969
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>54,391</b>	<b>54,391</b>	<b>54,391</b>

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23-212

JUN 28 2013

JUL 01 2013

ERIC VAN LANCKER  
COUNTY AUDITOR

IOWA DEPT. OF REVENUE  
CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of CLINTON County, Iowa:

The City Council of Toronto in said County/Countries met on May 13, 2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 050113

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2013  
(AS AMENDED LAST ON Toronto.)

Be it Resolved by the Council of the City of Toronto

Section 1. Following notice published 05/03/2013

and the public hearing held, May 13, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

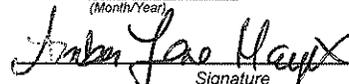
	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	10,701	0	10,701
Less: Uncollected Property Taxes-Levy Year	0	0	0
<b>Net Current Property Taxes</b>	<b>10,701</b>	<b>0</b>	<b>10,701</b>
Delinquent Property Taxes	0	0	0
TIF Revenues	0	0	0
Other City Taxes	12,449	0	12,449
Licenses & Permits	540	0	540
Use of Money and Property	60	0	60
Intergovernmental	11,656	0	11,656
Charges for Services	29,088	0	29,088
Special Assessments	0	0	0
Miscellaneous	0	20,000	20,000
Other Financing Sources	0	0	0
<b>Total Revenues and Other Sources</b>	<b>64,494</b>	<b>20,000</b>	<b>84,494</b>
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	12,744	0	12,744
Public Works	20,897	0	20,897
Health and Social Services	100	0	100
Culture and Recreation	100	0	100
Community and Economic Development	0	0	0
General Government	9,053	0	9,053
Debt Service	0	0	0
Capital Projects	0	0	0
Total Government Activities Expenditures	42,894	0	42,894
Business Type / Enterprises	21,600	20,000	41,600
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>64,494</b>	<b>20,000</b>	<b>84,494</b>
Transfers Out	0	0	0
<b>Total Expenditures/Transfers Out</b>	<b>64,494</b>	<b>20,000</b>	<b>84,494</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>29</b>			
Beginning Fund Balance July 1	54,391	0	54,391
<b>Ending Fund Balance June 30</b>	<b>54,391</b>	<b>0</b>	<b>54,391</b>

Passed this 13th day of May, 2013

(Day)

(Month/Year)

  
Signature  
City Clerk/Finance Officer

  
Signature  
Mayor