

# 13-112

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Somers County Name: CALHOUN Date Budget Adopted: 02/09/12  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-467-5757

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	2,725,860	2,659,047	
DEBT SERVICE 3a	2,725,860	2,659,047	
Ag Land 4a	115,808		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	22,079	21,538	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	0	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	0	0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	0	0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	0	0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	0	0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	0	0	0.00000
12(15)	Amt Nec	Joint city-county building lease	0	0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	0	0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	0	0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	0	0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	0	0	0.00000
12(2)	0.81000	Memorial Building	0	0	0.00000
12(3)	0.13500	Symphony Orchestra	0	0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	0	0	0.00000
12(5)	As Voted	County Bridge	0	0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	0	0	0.00000
12(9)	0.03375	Aid to a Transit Company	0	0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	0	0	0.00000
12(19)	1.00000	City Emergency Medical District	0	0	0.00000
12(21)	0.27000	Support Public Library	0	0	0.00000
28E.22	1.50000	Unified Law Enforcement	0	0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>22,079</b>	<b>21,538</b>	
384.1	3.00375	Ag Land	0	0	0.00000
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>22,079</b>	<b>21,538</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	0	0	0.00000
Rules	Amt Nec	Other Employee Benefits	0	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>0</b>	<b>0</b>	<b>0.00000</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>0</b>	<b>0</b>	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
		(A)	(B)		
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>0</b>	<b>0</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	3,943	3,846	1.44652
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	0	0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>26,022</b>	<b>25,384</b>	<b>9.54652</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Somers**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	65,850	4,285			1,150		71,285	-18,912	52,373
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	42,566	16,688					59,254	53,774	113,028
Actual Expenditures Except End Bal (pg 12, line 259) *	3	49,190	9,843			1,150		60,183	43,502	103,685
Ending Fund Balance June 30 (pg 12, line 261) *	4	59,226	11,130	0	0	0	0	70,356	-8,640	61,716
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2012</b>										
Beginning Fund Balance	5	59,226	11,130	0	0	0	0	70,356	-8,640	61,716
Re-Est Revenues	6	60,187	10,000	0	3,944	0	0	74,131	76,500	150,631
Re-Est Expenditures	7	84,700	18,300	0	0	0	0	103,000	58,800	161,800
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	34,713	2,830	0	3,944	0	0	41,487	9,060	50,547
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2013</b>										
Beginning Fund Balance	10	34,713	2,830	0	3,944	0	0	41,487	9,060	50,547
Revenues	11	48,079	10,000	0	3,943	0	0	62,022	32,500	94,522
Expenditures	12	73,800	16,800	0	0	0	0	90,600	36,800	127,400
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	8,992	-3,970	0	7,887	0	0	12,909	4,760	17,669

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Somers \_\_\_\_\_**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2011</b>
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER  
 CARRIES TO A "REBATES" LINE OF  
 THE **RE-EXP P2 & EXP P2 FORMS**

*Click to view Help with Rebates*

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>EXP P2</b>	<b>RE-EST EXP P2</b>	
<b>ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)</b>		<b>BUDGET 2013</b>	<b>RE-ESTIMATED 2012</b>	<b>ACTUAL 2011</b>
1				
2				
3				
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37				
38				
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42				
43				
44				
45				
<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	500							500	500	500
Ambulance	6	500							500	500	500
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	3,000							3,000	0	0
Animal Control	9								0	0	0
Other Public Safety	10	1,200							1,200	1,200	1,074
TOTAL (lines 1 - 10)	11	5,200	0	0			0		5,200	2,200	2,074
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	6,000	8,000						14,000	14,000	2,352
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,800						2,800	2,800	2,600
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	6,000	4,891
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21	1,500							1,500	1,500	2,378
TOTAL (lines 12 - 21)	22	7,500	16,800	0			0		24,300	24,300	12,221
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,000							1,000	1,000	0
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	3,000	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	20,000							20,000	35,000	28,940
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	2,500	6,286
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,500							1,500	1,500	1,120
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	24,000	0	0			0		24,000	39,000	36,346

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	200							200	200	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	2,500							2,500	2,500	0
TOTAL (lines 39 - 44)	45	2,700	0	0			0		2,700	2,700	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,800							1,800	1,800	1,560
Clerk, Treasurer, & Finance Adm.	47	6,000							6,000	5,000	5,360
Elections	48	600							600	500	0
Legal Services & City Attorney	49	1,000							1,000	2,500	675
City Hall & General Buildings	50	10,000							10,000	10,000	0
Tort Liability	51								0	0	0
Other General Government	52	12,000							12,000	12,000	14,603
TOTAL (lines 46 - 52)	53	31,400	0	0			0		31,400	31,800	22,198
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	73,800	16,800	0	0	0	0		90,600	103,000	72,839
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							20,000	20,000	17,000	13,116
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							14,000	14,000	14,000	12,405
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							2,800	2,800	2,800	4,175
Enterprise CAPITAL PROJECTS	71								0	25,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							36,800	36,800	58,800	29,696
TOTAL ALL EXPENDITURES (lines 58+74)	74	73,800	16,800	0	0	0	0	36,800	127,400	161,800	102,535
Regular Transfers Out	75								0	0	1,150
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	1,150
Total Expenditures & Fund Transfers Out (lines 75+76)	78	73,800	16,800	0	0	0	0	36,800	127,400	161,800	103,685
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	8,992	-3,970	0	7,887	0	0	4,760	17,669	50,547	61,716

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	21,538	0		3,846	0			25,384	25,987	26,989
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	21,538	0		3,846	0			25,384	25,987	26,989
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	541	0		97	0			638	644	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	9,000							9,000	9,000	9,249
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,541	0		97	0			9,638	9,644	9,249
Licenses & Permits	14								0	0	0
Use of Money & Property	15	1,000						1,000	2,000	2,500	900
Intergovernmental:											
Federal Grants & Reimbursements	16								0	25,000	0
Road Use Taxes	17		10,000						10,000	10,000	9,017
Other State Grants & Reimbursements	18								0	10,000	580
Local Grants & Reimbursements	19	16,000							16,000	16,000	20,731
Subtotal - Intergovernmental (lines 16 thru 19)	20	16,000	10,000	0	0	0		0	26,000	61,000	30,328
Charges for Fees & Service:											
Water Utility	21							16,000	16,000	16,000	13,641
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							13,000	13,000	13,000	11,936
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							2,500	2,500	2,500	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	31,500	31,500	31,500	25,577
Special Assessments	35								0	0	0
Miscellaneous	36								0	20,000	12,835
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	1,150
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	1,150
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	6,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	7,150
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	48,079	10,000	0	3,943	0	0	32,500	94,522	150,631	113,028
Beginning Fund Balance July 1	44	34,713	2,830	0	3,944	0	0	9,060	50,547	61,716	52,373
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	82,792	12,830	0	7,887	0	0	41,560	145,069	212,347	165,401

CITY OF Somers

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	21,538	0		3,846	0			25,384	25,987	26,989
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	21,538	0		3,846	0			25,384	25,987	26,989
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	9,541	0		97	0			9,638	9,644	9,249
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	1,000	0	0	0	0	0	1,000	2,000	2,500	900
Intergovernmental	9	16,000	10,000	0	0	0		0	26,000	61,000	30,328
Charges for Fees & Service	10	0	0		0	0	0	31,500	31,500	31,500	25,577
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	20,000	12,835
Sub-Total Revenues	13	48,079	10,000	0	3,943	0	0	32,500	94,522	150,631	105,878
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	1,150
Proceeds of Debt	15	0	0	0	0	0		0	0	0	6,000
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	48,079	10,000	0	3,943	0	0	32,500	94,522	150,631	113,028
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	5,200	0	0			0		5,200	2,200	2,074
Public Works	19	7,500	16,800	0			0		24,300	24,300	12,221
Health and Social Services	20	3,000	0	0			0		3,000	3,000	0
Culture and Recreation	21	24,000	0	0			0		24,000	39,000	36,346
Community and Economic Development	22	2,700	0	0			0		2,700	2,700	0
General Government	23	31,400	0	0			0		31,400	31,800	22,198
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	73,800	16,800	0	0	0	0		90,600	103,000	72,839
Business Type Proprietary: Enterprise & ISF	27							36,800	36,800	58,800	29,696
Total Gov & Bus Type Expenditures	28	73,800	16,800	0	0	0	0	36,800	127,400	161,800	102,535
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	1,150
Total ALL Expenditures/Fund Transfers Out	30	73,800	16,800	0	0	0	0	36,800	127,400	161,800	103,685
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-25,721	-6,800	0	3,943	0	0	-4,300	-32,878	-11,169	9,343
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	34,713	2,830	0	3,944	0	0	9,060	50,547	61,716	52,373
Ending Fund Balance June 30	35	8,992	-3,970	0	7,887	0	0	4,760	17,669	50,547	61,716

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Somers

Fiscal Year  
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	water project	56,000	June-05	3,000	870	73	3,943		3,943
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				3,000	870	73	3,943	0	3,943

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2013

City Name: Somers

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			3,000	870	73	3,943	0	3,943

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

**DATE POSTED**

01/31/2012

City of                     **Somers**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Community Building                      
on                     02/09/12                     at                     6:30pm                      
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     9.54652                      
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     0.00000                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-544-3789  
phone number

Eileen McGuire  
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	25,384	25,987	26,989
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>25,384</b>	<b>25,987</b>	<b>26,989</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	9,638	9,644	9,249
Licenses & Permits	7	0	0	0
Use of Money and Property	8	2,000	2,500	900
Intergovernmental	9	26,000	61,000	30,328
Charges for Fees & Service	10	31,500	31,500	25,577
Special Assessments	11	0	0	0
Miscellaneous	12	0	20,000	12,835
Other Financing Sources	13	0	0	7,150
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>94,522</b>	<b>150,631</b>	<b>113,028</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	5,200	2,200	2,074
Public Works	16	24,300	24,300	12,221
Health and Social Services	17	3,000	3,000	0
Culture and Recreation	18	24,000	39,000	36,346
Community and Economic Development	19	2,700	2,700	0
General Government	20	31,400	31,800	22,198
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>90,600</b>	<b>103,000</b>	<b>72,839</b>
Business Type / Enterprises	24	36,800	58,800	29,696
<b>Total ALL Expenditures</b>	<b>25</b>	<b>127,400</b>	<b>161,800</b>	<b>102,535</b>
Transfers Out	26	0	0	1,150
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>127,400</b>	<b>161,800</b>	<b>103,685</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-32,878</b>	<b>-11,169</b>	<b>9,343</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	50,547	61,716	52,373
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>17,669</b>	<b>50,547</b>	<b>61,716</b>