

65-622

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: SILVER CITY County Name: MILLS Date Budget Adopted: 02/27/12
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-525-1090

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	5,670,502	5,447,198	
DEBT SERVICE 3a	5,670,502	5,447,198	
Ag Land 4a	22,102		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	45,931	44,122	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	766	735	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	8,182	7,860	1.44291
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	2,072	1,990	0.36540
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			56,951	54,707	
384.1	3.00375	Ag Land	66	66	3.00375
Total General Fund Tax Levies (25 + 26)			57,017	54,773	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	1,531	1,471	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	10,000	9,606	1.76351
Rules	Amt Nec	Other Employee Benefits		0	0.00000
Total Employee Benefit Levies (29,30,31)			10,000	9,606	1.76351
Sub Total Special Revenue Levies (28+32)			11,531	11,077	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)	555	0	0.00000
	SSMID 6 (A)	(B)	556	0	0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			11,531	11,077	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			68,548	65,850	12.07682

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

SILVER CITY

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	309,117	17,938					327,055	29,869	356,924
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	284,469	18,774					303,243	140,163	443,406
Actual Expenditures Except End Bal (pg 12, line 259) *	3	295,385						295,385	99,334	394,719
Ending Fund Balance June 30 (pg 12, line 261) *	4	298,201	36,712	0	0	0	0	334,913	70,698	405,611
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	298,201	36,712	0	0	0	0	334,913	70,698	405,611
Re-Est Revenues	6	166,162	71,020	0	0	0	0	237,182	270,716	507,898
Re-Est Expenditures	7	255,648	39,507	0	0	0	0	295,155	195,000	490,155
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	208,715	68,225	0	0	0	0	276,940	146,414	423,354
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	208,715	68,225	0	0	0	0	276,940	146,414	423,354
Revenues	11	147,837	64,474	0	0	0	0	212,311	195,864	408,175
Expenditures	12	147,110	0	0	0	0	0	147,110	177,560	324,670
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	209,442	132,699	0	0	0	0	342,141	164,718	506,859

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,310							4,310	4,467	0
Jail	2	0							0	0	0
Emergency Management	3	1,960							1,960	2,072	2,072
Flood Control	4								0	0	0
Fire Department	5	12,475							12,475	80,000	71,667
Ambulance	6	14,060							14,060	21,865	6,109
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	0	56
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	34,305	0	0			0		34,305	108,404	79,904
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	25,000							25,000	22,000	16,564
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,650							5,650	8,400	4,235
Traffic Control and Safety	15								0	0	0
Snow Removal	16	6,000							6,000	5,000	5,700
Highway Engineering	17	320							320	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	500							500	670	450
Other Public Works	21	2,000							2,000	1,000	0
TOTAL (lines 12 - 21)	22	39,470	0	0			0		39,470	37,070	26,949
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	21,680							21,680	38,000	27,684
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	8,600	7,868
Recreation	34	2,000							2,000	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	8,255							8,255	10,000	8,038
TOTAL (lines 31 - 37)	38	34,435	0	0			0		34,435	56,600	43,590

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		2,500							2,500	2,500	143
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44											
	45		2,500	0	0			0		2,500	2,500	143
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,000							4,000	4,835	4,835
Clerk, Treasurer, & Finance Adm.	47		18,000							18,000	17,316	17,316
Elections	48		1,300							1,300	1,900	0
Legal Services & City Attorney	49		3,000							3,000	4,000	2,280
City Hall & General Buildings	50		6,000							6,000	54,107	40,559
Tort Liability	51		2,600							2,600	6,923	6,923
Other General Government	52		1,500							1,500	1,500	111
TOTAL (lines 46 - 52)	53		36,400	0	0			0		36,400	90,581	72,024
DEBT SERVICE	54									0	0	31,799
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		147,110	0	0	0	0	0		147,110	295,155	254,409
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								120,483	120,483	115,000	57,562
Sewer Utility	60								57,077	57,077	80,000	41,772
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								177,560	177,560	195,000	99,334
TOTAL ALL EXPENDITURES (lines 58+74)	74		147,110	0	0	0	0	0	177,560	324,670	490,155	353,743
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		147,110	0	0	0	0	0	177,560	324,670	490,155	353,743
Continuing Appropriation	79								0	0	0	
Ending Fund Balance June 30	80		209,442	132,699	0	0	0	0	164,718	506,859	423,354	405,611

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	54,773	11,077		0	0			65,850	54,863	58,943
	2								0	0	0
	3	54,773	11,077		0	0			65,850	54,863	58,943
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,244	454		0	0			2,698	2,363	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		13,500						13,500	13,000	17,371
	13	2,244	13,954		0	0			16,198	15,363	17,371
	14								0	0	238
	15	90,820	443						91,263	117,256	623
Intergovernmental:											
	16								0	0	0
	17		24,000						24,000	21,000	18,774
	18		5,000						5,000	8,700	0
	19		10,000						10,000	20,000	20,741
	20	0	39,000	0	0	0		0	39,000	49,700	39,515
Charges for Fees & Service:											
	21							110,680	110,680	144,000	72,668
	22							40,468	40,468	82,000	49,950
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							0	0	0	0
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33							44,716	44,716	44,716	2,550
	34	0	0		0	0		195,864	195,864	270,716	125,168
	35								0	0	0
	36								0	0	160,572
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0		0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0		0	0	0	0
	43	147,837	64,474	0	0	0		195,864	408,175	507,898	402,430
	44	208,715	68,225	0	0	0		146,414	423,354	405,611	356,924
	45	356,552	132,699	0	0	0		342,278	831,529	913,509	759,354

CITY OF SILVER CITY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	54,773	11,077		0	0			65,850	54,863	58,943
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	54,773	11,077		0	0			65,850	54,863	58,943
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,244	13,954		0	0			16,198	15,363	17,371
Licenses & Permits	7	0	0		0	0		0	0	0	238
Use of Money and Property	8	90,820	443	0	0	0	0	0	91,263	117,256	623
Intergovernmental	9	0	39,000	0	0	0		0	39,000	49,700	39,515
Charges for Fees & Service	10	0	0		0	0	0	195,864	195,864	270,716	125,168
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	160,572
Sub-Total Revenues	13	147,837	64,474	0	0	0	0	195,864	408,175	507,898	402,430
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	147,837	64,474	0	0	0	0	195,864	408,175	507,898	402,430
Expenditures & Other Financing Uses											
Public Safety	18	34,305	0	0			0		34,305	108,404	79,904
Public Works	19	39,470	0	0			0		39,470	37,070	26,949
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	34,435	0	0			0		34,435	56,600	43,590
Community and Economic Development	22	2,500	0	0			0		2,500	2,500	143
General Government	23	36,400	0	0			0		36,400	90,581	72,024
Debt Service	24	0	0	0	0		0		0	0	31,799
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	147,110	0	0	0	0	0		147,110	295,155	254,409
Business Type Proprietary: Enterprise & ISF	27							177,560	177,560	195,000	99,334
Total Gov & Bus Type Expenditures	28	147,110	0	0	0	0	0	177,560	324,670	490,155	353,743
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	147,110	0	0	0	0	0	177,560	324,670	490,155	353,743
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	727	64,474	0	0	0	0	18,304	83,505	17,743	48,687
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	208,715	68,225	0	0	0	0	146,414	423,354	405,611	356,924
Ending Fund Balance June 30	35	209,442	132,699	0	0	0	0	164,718	506,859	423,354	405,611

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: SILVER CITY

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Water Improvement GMAC BERKADIA (#10318703)	175,000		7,777	2,599		10,376	10,376	0
(2)	Waste Water USDA (LOAN #04)	271,500		3,471	10,802		14,273	14,273	0
(3)	Waste Water USDA (LOAN #06)	136,000		1,739	5,411		7,150	7,150	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	12,987	18,812	0	31,799	31,799	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: **SILVER CITY**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			12,987	18,812	0	31,799	31,799	0

