

12-102

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Shell Rock County Name: BUTLER Date Budget Adopted: 03/06/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-885-6555

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	33,829,016	32,990,678	1,296
DEBT SERVICE 3a	35,497,529	34,659,191	
Ag Land 4a	216,899		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 274,015	267,224	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 4,567	4,454	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 45,000	43,885	52 1.33022
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 9,134	8,907	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 332,716	324,470	
384.1	3.00375	Ag Land	26 652	652	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 333,368	325,122	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 24,030	23,434	0.71034
Rules	Amt Nec	Other Employee Benefits	31 59,045	57,582	1.74540
Total Employee Benefit Levies (29,30,31)			32 83,075	81,016	2.45573
Sub Total Special Revenue Levies (28+32)			33 83,075	81,016	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 83,075	81,016	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 148,454	144,948	70 4.18209
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 564,897	551,086	72 16.47304

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Shell Rock**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	349,244	876,610	11,888	35,054	32,451	0	1,305,247	438,402	1,743,649
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	521,885	2,803,437	25,176	364,509	5,593	0	3,720,600	343,070	4,063,670
Actual Expenditures Except End Bal (pg 12, line 259) *	3	532,142	2,184,848	17,296	109,309	19,751	0	2,863,346	398,202	3,261,548
Ending Fund Balance June 30 (pg 12, line 261) *	4	338,987	1,495,199	19,768	290,254	18,293	0	2,162,501	383,270	2,545,771
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012				Special Rev						
Beginning Fund Balance	5	338,987	1,495,199	19,768	290,254	18,293	0	2,162,501	383,270	2,545,771
Re-Est Revenues	6	1,095,321	754,651	20,370	162,330	6,000	0	2,038,672	462,720	2,501,392
Re-Est Expenditures	7	564,634	1,520,664	20,370	449,691	15,000	0	2,570,359	423,487	2,993,846
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	869,674	729,186	19,768	2,893	9,293	0	1,630,814	422,503	2,053,317
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013				Special Rev						
Beginning Fund Balance	10	869,674	729,186	19,768	2,893	9,293	0	1,630,814	422,503	2,053,317
Revenues	11	560,272	294,399	30,000	193,454	6,000	0	1,084,125	363,920	1,448,045
Expenditures	12	1,123,611	379,010	30,000	193,454	3,000	0	1,729,075	487,956	2,217,031
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	306,335	644,575	19,768	2,893	12,293	0	985,864	298,467	1,284,331

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Shell Rock

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	464,500
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	17,296
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Crowne Pointe Investments	33,000	32,952	17,296
2				
3				
4				
5				
6				
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43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	123,993							123,993	122,679	107,765
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	34,600							34,600	30,680	24,282
Ambulance	6	6,550							6,550	2,328	11,657
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	165,143	0	0			0		165,143	155,687	143,704
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	583,001	224,202						807,203	714,232	574,170
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	22,500							22,500	22,000	19,880
Traffic Control and Safety	15								0	0	0
Snow Removal	16		24,031						24,031	23,716	16,131
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	605,501	248,233	0			0		853,734	759,948	610,181
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	935	1,270
Other Health and Social Services	29	935							935	0	0
TOTAL (lines 23 - 29)	30	935	0	0			0		935	935	1,270
CULTURE & RECREATION											
Library Services	31	75,994							75,994	73,580	72,797
Museum, Band and Theater	32								0	0	0
Parks	33	34,305							34,305	26,091	22,870
Recreation	34	46,068							46,068	47,428	32,814
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	24,725							24,725	15,599	32,854
Other Culture and Recreation	37	2,000							2,000	2,000	0
TOTAL (lines 31 - 37)	38	183,092	0	0			0		183,092	164,698	161,335

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40				30,000					30,000	20,370	1,522,144
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		6,202							6,202	5,948	5,342
Other Com & Econ Development	43									0	45,602	0
TOTAL (lines 39 - 44)	45		6,202	0	30,000			0		36,202	71,920	1,527,486
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		9,121							9,121	9,000	6,329
Clerk, Treasurer, & Finance Adm.	47		41,427							41,427	35,776	34,042
Elections	48									0	1,600	0
Legal Services & City Attorney	49		13,000							13,000	13,000	8,838
City Hall & General Buildings	50		33,690							33,690	31,890	61,993
Tort Liability	51		45,000							45,000	45,000	29,824
Other General Government	52		10,000							10,000	31,000	251
TOTAL (lines 46 - 52)	53		152,238	0	0			0		152,238	167,266	141,277
DEBT SERVICE	54					193,454				193,454	449,691	109,309
Gov Capital Projects	55						3,000			3,000	3,000	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		3,000	0		3,000	3,000	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		1,113,111	248,233	30,000	193,454	3,000	0		1,587,798	1,773,145	2,694,562
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								136,732	136,732	182,998	133,319
Sewer Utility	60								225,994	225,994	119,164	88,200
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								122,830	122,830	118,925	100,561
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								485,556	485,556	421,087	322,080
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,113,111	248,233	30,000	193,454	3,000	0	485,556	2,073,354	2,194,232	3,016,642
Regular Transfers Out	75		10,500	130,777					2,400	143,677	799,614	244,906
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		10,500	130,777	0	0	0	0	2,400	143,677	799,614	244,906
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,123,611	379,010	30,000	193,454	3,000	0	487,956	2,217,031	2,993,846	3,261,548
Continuing Appropriation	79						0		0	0	0	0
Ending Fund Balance June 30	80		306,335	644,575	19,768	2,893	12,293	0	298,467	1,284,331	2,053,317	2,545,771

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
REVENUES & OTHER FINANCING SOURCES											
	1	325,122	81,016		144,948	0			551,086	499,480	442,035
	2								0	0	0
	3	325,122	81,016		144,948	0			551,086	499,480	442,035
	4								0	0	0
	5			30,000					30,000	20,370	25,176
Other City Taxes:											
	6	8,246	2,059		3,506	0			13,811	0	0
	7								0	6,000	5,396
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		70,000						70,000	80,100	64,505
	13	8,246	72,059		3,506	0			83,811	86,100	69,901
	14	10,430							10,430	4,430	4,159
	15	10,700	6,000						16,700	21,700	14,456
Intergovernmental:											
	16								0	44,533	94,371
	17		121,824						121,824	122,012	415,352
	18								0	401,262	374,372
	19	25,747							25,747	24,791	17,666
	20	25,747	121,824	0	0	0		0	147,571	592,598	901,761
Charges for Fees & Service:											
	21							123,120	123,120	121,920	103,553
	22							120,400	120,400	120,400	118,460
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							118,000	118,000	118,000	116,339
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	27,550							27,550	27,550	14,313
	34	27,550	0		0	0		361,520	389,070	387,870	352,665
	35		3,000			6,000			9,000	9,530	83,637
	36	66,700							66,700	79,700	42,406
Other Financing Sources:											
	37	85,777	10,500		45,000			2,400	143,677	799,614	244,906
	38								0	0	0
	39	85,777	10,500	0	45,000	0	0	2,400	143,677	799,614	244,906
	40								0	0	1,882,568
	41								0	0	0
	42	85,777	10,500	0	45,000	0	0	2,400	143,677	799,614	2,127,474
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	560,272	294,399	30,000	193,454	6,000	0	363,920	1,448,045	2,501,392	4,063,670
	44	869,674	729,186	19,768	2,893	9,293	0	422,503	2,053,317	2,545,771	1,743,649
	45	1,429,946	1,023,585	49,768	196,347	15,293	0	786,423	3,501,362	5,047,163	5,807,319

CITY OF Shell Rock
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	325,122	81,016		144,948	0			551,086	499,480	442,035
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	325,122	81,016		144,948	0			551,086	499,480	442,035
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			30,000					30,000	20,370	25,176
Other City Taxes	6	8,246	72,059		3,506	0			83,811	86,100	69,901
Licenses & Permits	7	10,430	0					0	10,430	4,430	4,159
Use of Money and Property	8	10,700	6,000	0	0	0	0	0	16,700	21,700	14,456
Intergovernmental	9	25,747	121,824	0	0	0		0	147,571	592,598	901,761
Charges for Fees & Service	10	27,550	0		0	0		361,520	389,070	387,870	352,665
Special Assessments	11	0	3,000		0	6,000		0	9,000	9,530	83,637
Miscellaneous	12	66,700	0		0	0		0	66,700	79,700	42,406
Sub-Total Revenues	13	474,495	283,899	30,000	148,454	6,000		361,520	1,304,368	1,701,778	1,936,196
Other Financing Sources:											
Total Transfers In	14	85,777	10,500	0	45,000	0		2,400	143,677	799,614	244,906
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,882,568
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	560,272	294,399	30,000	193,454	6,000		363,920	1,448,045	2,501,392	4,063,670
Expenditures & Other Financing Uses											
Public Safety	18	165,143	0	0			0		165,143	155,687	143,704
Public Works	19	605,501	248,233	0			0		853,734	759,948	610,181
Health and Social Services	20	935	0	0			0		935	935	1,270
Culture and Recreation	21	183,092	0	0			0		183,092	164,698	161,335
Community and Economic Development	22	6,202	0	30,000			0		36,202	71,920	1,527,486
General Government	23	152,238	0	0			0		152,238	167,266	141,277
Debt Service	24	0	0	0	193,454		0		193,454	449,691	109,309
Capital Projects	25	0	0	0		3,000		0	3,000	3,000	0
Total Government Activities Expenditures	26	1,113,111	248,233	30,000	193,454	3,000			1,587,798	1,773,145	2,694,562
Business Type Proprietary: Enterprise & ISF	27							485,556	485,556	421,087	322,080
Total Gov & Bus Type Expenditures	28	1,113,111	248,233	30,000	193,454	3,000		485,556	2,073,354	2,194,232	3,016,642
Total Transfers Out	29	10,500	130,777	0	0	0		2,400	143,677	799,614	244,906
Total ALL Expenditures/Fund Transfers Out	30	1,123,611	379,010	30,000	193,454	3,000		487,956	2,217,031	2,993,846	3,261,548
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -563,339	 -84,611	 0	 0	 3,000		 -124,036	 -768,986	 -492,454	 802,122
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	869,674	729,186	19,768	2,893	9,293		422,503	2,053,317	2,545,771	1,743,649
Ending Fund Balance June 30	35	306,335	644,575	19,768	2,893	12,293		298,467	1,284,331	2,053,317	2,545,771

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Shell Rock

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Industrial Park	400,000	7/27/2010	40,000	10,650	200	50,850		50,850
(2)	Bridge & Sewer & Street Project	1,300,000	6/23/2011	120,000	22,404	200	142,604	45,000	97,604
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			160,000	33,054	400	193,454	45,000	148,454

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Shell Rock

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? (I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
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(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				160,000	33,054	400	193,454	45,000	148,454

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Shell Rock, Iowa

The City Council will conduct a public hearing on the proposed Budget at 303 S. Cherry Street, City Hall
on 03/06/2012 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.47304
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-885-6555
phone number

Marilyn Hardee
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	551,086	499,480	442,035
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	551,086	499,480	442,035
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	30,000	20,370	25,176
Other City Taxes	6	83,811	86,100	69,901
Licenses & Permits	7	10,430	4,430	4,159
Use of Money and Property	8	16,700	21,700	14,456
Intergovernmental	9	147,571	592,598	901,761
Charges for Fees & Service	10	389,070	387,870	352,665
Special Assessments	11	9,000	9,530	83,637
Miscellaneous	12	66,700	79,700	42,406
Other Financing Sources	13	143,677	799,614	2,127,474
Total Revenues and Other Sources	14	1,448,045	2,501,392	4,063,670
Expenditures & Other Financing Uses				
Public Safety	15	165,143	155,687	143,704
Public Works	16	853,734	759,948	610,181
Health and Social Services	17	935	935	1,270
Culture and Recreation	18	183,092	164,698	161,335
Community and Economic Development	19	36,202	71,920	1,527,486
General Government	20	152,238	167,266	141,277
Debt Service	21	193,454	449,691	109,309
Capital Projects	22	3,000	3,000	0
Total Government Activities Expenditures	23	1,587,798	1,773,145	2,694,562
Business Type / Enterprises	24	485,556	421,087	322,080
Total ALL Expenditures	25	2,073,354	2,194,232	3,016,642
Transfers Out	26	143,677	799,614	244,906
Total ALL Expenditures/Transfers Out	27	2,217,031	2,993,846	3,261,548
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-768,986	-492,454	802,122
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,053,317	2,545,771	1,743,649
Ending Fund Balance June 30	31	1,284,331	2,053,317	2,545,771

RECEIVED

12-102

MAY 23 2013

IOWA DEPT. OF CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION MANAGEMENT

To the Auditor of BUTLER County, Iowa:

The City Council of Shell Rock in said County/Counties met on 5/7/2013 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

13 MAY 20 AM 7:55

RESOLUTION No. 014-2013

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2013 (AS AMENDED LAST ON .)

Be it Resolved by the Council of the City of Shell Rock April 23, 2013

Section 1. Following notice published and the public hearing held, 5/7/2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance.

Passed this 7th day of May, 2013

Signature of Nancy Jordan, City Clerk/Finance Officer

Signature of Larry Young, Mayor