

71-665

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: SHELDON County Name: O'BRIEN & SIOUX Date Budget Adopted: 02/15/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-324-4651

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	108,587,806	105,305,299
DEBT SERVICE 3a	164,629,982	161,347,475
Ag Land 4a	466,484	

5,188

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 879,561	852,973	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 29,319	28,432	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 908,880	881,405	
384.1	3.00375	Ag Land	26 1,401	1,401	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 910,281	882,806	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 29,319	28,432	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 327,807	317,898	3.01882
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
		Total Employee Benefit Levies (29,30,31)	32 327,807	317,898	65 3.01882
		Sub Total Special Revenue Levies (28+32)	33 357,126	346,330	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34 0	66 0.00000
		SSMID 2 (A)	(B)	35 0	67 0.00000
		SSMID 3 (A)	(B)	36 0	68 0.00000
		SSMID 4 (A)	(B)	37 0	69 0.00000
		SSMID 5 (A)	(B)	555 0	565 0.00000
		SSMID 6 (A)	(B)	556 0	566 0.00000
		SSMID 7 (A)	(B)	1177 0	0.00000
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 357,126	346,330	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 198,880	194,914	70 1.20804
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 1,466,287	1,424,050	72 12.86686

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **SHELDON**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	642,242	880,172	-56,364	51,086	1,035,673		2,552,809	1,981,970	4,534,779
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,833,036	1,912,459	2,266,074	348,272	5,064,870		11,424,711	2,336,238	13,760,949
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,737,330	1,538,075	2,332,271	398,073	3,824,366		9,830,115	2,293,845	12,123,960
Ending Fund Balance June 30 (pg 12, line 261) *	4	737,948	1,254,556	-122,561	1,285	2,276,177	0	4,147,405	2,024,363	6,171,768
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012				Special Rev						
Beginning Fund Balance	5	737,948	1,254,556	-122,561	1,285	2,276,177	0	4,147,405	2,024,363	6,171,768
Re-Est Revenues	6	1,834,936	1,787,121	1,920,602	491,418	1,933,931	0	7,968,008	2,265,594	10,233,602
Re-Est Expenditures	7	1,917,443	2,040,418	1,749,366	491,418	3,260,000	0	9,458,645	2,325,113	11,783,758
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	655,441	1,001,259	48,675	1,285	950,108	0	2,656,768	1,964,844	4,621,612
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013				Special Rev						
Beginning Fund Balance	10	655,441	1,001,259	48,675	1,285	950,108	0	2,656,768	1,964,844	4,621,612
Revenues	11	2,420,024	1,948,923	1,880,142	2,013,033	2,923,450	0	11,185,572	2,549,748	13,735,320
Expenditures	12	2,463,992	1,942,688	1,889,746	2,013,033	3,425,000	0	11,734,459	2,659,982	14,394,441
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	611,473	1,007,494	39,071	1,285	448,558	0	2,107,881	1,854,610	3,962,491

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	438,902	230,059						668,961	642,986	604,307
Jail	2								0	0	0
Emergency Management	3	13,300	2,233						15,533	16,000	13,297
Flood Control	4								0	0	0
Fire Department	5	73,400	8,351						81,751	76,576	60,718
Ambulance	6	294,360	5,663						300,023	399,578	129,340
Building Inspections	7	0							0	0	0
Miscellaneous Protective Services	8	21,746	3,059						24,805	23,919	21,156
Animal Control	9	2,400							2,400	2,000	2,456
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	844,108	249,365	0			0		1,093,473	1,161,059	831,274
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	811,572						811,572	562,732	494,900
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	61,000	25,000						86,000	81,000	84,076
Traffic Control and Safety	15	0	5,000						5,000	5,000	2,702
Snow Removal	16		14,000						14,000	14,000	13,000
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	544,261							544,261	61,797	285,676
Garbage (if not Enterprise)	20	0							0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	605,261	855,572	0			0		1,460,833	724,529	880,354
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	18,500							18,500	18,500	15,500
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	18,500	0	0			0		18,500	18,500	15,500
CULTURE & RECREATION											
Library Services	31	197,945	26,892						224,837	207,649	175,894
Museum, Band and Theater	32	22,550							22,550	24,000	13,519
Parks	33	61,550	2,673						64,223	57,611	39,942
Recreation	34	93,902	30,063						123,965	103,312	98,412
Cemetery	35	16,850	385						17,235	33,370	15,714
Community Center, Zoo, & Marina	36	107,300	6,817						114,117	121,073	111,413
Other Culture and Recreation	37	21,500							21,500	16,500	9,679
TOTAL (lines 31 - 37)	38	521,597	66,830	0			0		588,427	563,515	464,573

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		15,000							15,000	15,000	15,954
Economic Development	40		77,000	40,000	151,496					268,496	333,176	338,932
Housing and Urban Renewal	41			148,750						148,750	332,500	16
Planning & Zoning	42		7,200							7,200	7,000	1,966
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		99,200	188,750	151,496			0		439,446	687,676	356,868
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		11,600	1,099						12,699	12,678	11,527
Clerk, Treasurer, & Finance Adm.	47		54,428	23,379						77,807	74,794	71,009
Elections	48		3,000							3,000	0	0
Legal Services & City Attorney	49		20,000							20,000	20,000	13,478
City Hall & General Buildings	50		185,298	0						185,298	119,747	133,556
Tort Liability	51		0	120,000						120,000	118,000	112,689
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		274,326	144,478	0			0		418,804	345,219	342,259
DEBT SERVICE	54			147,333	335,025	676,533				1,158,891	972,866	881,646
Gov Capital Projects	55			66,000			3,425,000			3,491,000	3,471,000	3,318,963
TIF Capital Projects	56				10,000					10,000	133,352	51,896
TOTAL CAPITAL PROJECTS	57		0	66,000	10,000		3,425,000	0		3,501,000	3,604,352	3,370,859
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,362,992	1,718,328	496,521	676,533	3,425,000	0		8,679,374	8,077,716	7,143,333
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								1,042,488	1,042,488	882,980	950,057
Sewer Utility	60								744,912	744,912	701,339	614,474
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								526,248	526,248	473,460	358,980
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,313,648	2,313,648	2,057,779	1,923,511
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,362,992	1,718,328	496,521	676,533	3,425,000	0	2,313,648	10,993,022	10,135,495	9,066,844
Regular Transfers Out	75		101,000	224,360		1,336,500	0		346,334	2,008,194	581,688	977,520
Internal TIF Loan / Repayment Transfers Out	76				1,393,225		0			1,393,225	1,066,575	1,755,268
Total ALL Transfers Out	77		101,000	224,360	1,393,225	1,336,500	0	0	346,334	3,401,419	1,648,263	2,732,788
Total Expenditures & Fund Transfers Out (lines 75+76)	78		2,463,992	1,942,688	1,889,746	2,013,033	3,425,000	0	2,659,982	14,394,441	11,783,758	11,799,632
Continuing Appropriation	79						0		0	0	0	0
Ending Fund Balance June 30	80		611,473	1,007,494	39,071	1,285	448,558	0	1,854,610	3,962,491	4,621,612	6,171,768

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	882,806	346,330		194,914	0			1,424,050	1,362,838	1,204,483
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	882,806	346,330		194,914	0			1,424,050	1,362,838	1,204,483
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,880,142					1,880,142	1,920,602	2,215,973
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	27,475	10,796		3,966	0			42,237	43,176	41,081
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	77,000							77,000	65,000	74,628
Other Local Option Taxes	12	40,000	509,000						549,000	532,000	522,840
Subtotal - Other City Taxes (lines 6 thru 12)	13	144,475	519,796		3,966	0			668,237	640,176	638,549
Licenses & Permits	14	12,000							12,000	12,000	11,975
Use of Money & Property	15	96,700	6,500	0	2,000	2,450		18,000	125,650	124,050	138,001
Intergovernmental:											
Federal Grants & Reimbursements	16		148,750			0			148,750	297,500	21,341
Road Use Taxes	17		487,672						487,672	482,088	454,498
Other State Grants & Reimbursements	18	469,177				850,000			1,319,177	857,296	204,102
Local Grants & Reimbursements	19	52,875				0			52,875	23,875	25,200
Subtotal - Intergovernmental (lines 16 thru 19)	20	522,052	636,422	0	0	850,000		0	2,008,474	1,660,759	705,141
Charges for Fees & Service:											
Water Utility	21							907,000	907,000	880,634	834,132
Sewer Utility	22							675,000	675,000	655,500	656,988
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	30,000							30,000	30,000	29,949
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	375,825							375,825	365,150	393,536
Subtotal - Charges for Service (lines 21 thru 33)	34	405,825	0		0	0		1,582,000	1,987,825	1,931,284	1,914,605
Special Assessments	35	1,000							1,000	394	14,998
Miscellaneous	36	109,775	1,000			160,000		523,248	794,023	833,236	567,114
Other Financing Sources:											
Regular Operating Transfers In	37	245,391	438,875		32,428	865,000		426,500	2,008,194	581,688	977,520
Internal TIF Loan Transfers In	38		0	0	443,225	950,000			1,393,225	1,066,575	1,755,268
Subtotal ALL Operating Transfers In	39	245,391	438,875	0	475,653	1,815,000	0	426,500	3,401,419	1,648,263	2,732,788
Proceeds of Debt (Excluding TIF Internal Borrowing)	40			0	1,336,500	0			1,336,500	0	3,170,200
Proceeds of Capital Asset Sales	41	0				96,000			96,000	100,000	122,794
Subtotal-Other Financing Sources (lines 38 thru 40)	42	245,391	438,875	0	1,812,153	1,911,000	0	426,500	4,833,919	1,748,263	6,025,782
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,420,024	1,948,923	1,880,142	2,013,033	2,923,450	0	2,549,748	13,735,320	10,233,602	13,436,621
Beginning Fund Balance July 1	44	655,441	1,001,259	48,675	1,285	950,108	0	1,964,844	4,621,612	6,171,768	4,534,779
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,075,465	2,950,182	1,928,817	2,014,318	3,873,558	0	4,514,592	18,356,932	16,405,370	17,971,400

CITY OF SHELDON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	882,806	346,330		194,914	0			1,424,050	1,362,838	1,204,483
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	882,806	346,330		194,914	0			1,424,050	1,362,838	1,204,483
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,880,142					1,880,142	1,920,602	2,215,973
Other City Taxes	6	144,475	519,796		3,966	0			668,237	640,176	638,549
Licenses & Permits	7	12,000	0					0	12,000	12,000	11,975
Use of Money and Property	8	96,700	6,500	0	2,000	2,450	0	18,000	125,650	124,050	138,001
Intergovernmental	9	522,052	636,422	0	0	850,000		0	2,008,474	1,660,759	705,141
Charges for Fees & Service	10	405,825	0		0	0	0	1,582,000	1,987,825	1,931,284	1,914,605
Special Assessments	11	1,000	0		0	0		0	1,000	394	14,998
Miscellaneous	12	109,775	1,000		0	160,000		523,248	794,023	833,236	567,114
Sub-Total Revenues	13	2,174,633	1,510,048	1,880,142	200,880	1,012,450	0	2,123,248	8,901,401	8,485,339	7,410,839
Other Financing Sources:											
Total Transfers In	14	245,391	438,875	0	475,653	1,815,000	0	426,500	3,401,419	1,648,263	2,732,788
Proceeds of Debt	15	0	0	0	1,336,500	0		0	1,336,500	0	3,170,200
Proceeds of Capital Asset Sales	16	0	0	0	0	96,000	0	0	96,000	100,000	122,794
Total Revenues and Other Sources	17	2,420,024	1,948,923	1,880,142	2,013,033	2,923,450	0	2,549,748	13,735,320	10,233,602	13,436,621
Expenditures & Other Financing Uses											
Public Safety	18	844,108	249,365	0			0		1,093,473	1,161,059	831,274
Public Works	19	605,261	855,572	0			0		1,460,833	724,529	880,354
Health and Social Services	20	18,500	0	0			0		18,500	18,500	15,500
Culture and Recreation	21	521,597	66,830	0			0		588,427	563,515	464,573
Community and Economic Development	22	99,200	188,750	151,496			0		439,446	687,676	356,868
General Government	23	274,326	144,478	0			0		418,804	345,219	342,259
Debt Service	24	0	147,333	335,025	676,533		0		1,158,891	972,866	881,646
Capital Projects	25	0	66,000	10,000		3,425,000	0		3,501,000	3,604,352	3,370,859
Total Government Activities Expenditures	26	2,362,992	1,718,328	496,521	676,533	3,425,000	0		8,679,374	8,077,716	7,143,333
Business Type Proprietary: Enterprise & ISF	27							2,313,648	2,313,648	2,057,779	1,923,511
Total Gov & Bus Type Expenditures	28	2,362,992	1,718,328	496,521	676,533	3,425,000	0	2,313,648	10,993,022	10,135,495	9,066,844
Total Transfers Out	29	101,000	224,360	1,393,225	1,336,500	0	0	346,334	3,401,419	1,648,263	2,732,788
Total ALL Expenditures/Fund Transfers Out	30	2,463,992	1,942,688	1,889,746	2,013,033	3,425,000	0	2,659,982	14,394,441	11,783,758	11,799,632
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-43,968	6,235	-9,604	0	-501,550	0	-110,234	-659,121	-1,550,156	1,636,989
Continuing Appropriation	33					0		0	0	0	0
Beginning Fund Balance July 1	34	655,441	1,001,259	48,675	1,285	950,108	0	1,964,844	4,621,612	6,171,768	4,534,779
Ending Fund Balance June 30	35	611,473	1,007,494	39,071	1,285	448,558	0	1,854,610	3,962,491	4,621,612	6,171,768

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **SHELDON**

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2007 Urban Renewal Annual Appropriation Cap.Loan Note	3,045,000		235,000	98,525		333,525	333,525	0
(2)	2008 GO Capital Loan Note (Essen.Corp/Gen.Corp)	1,265,000		120,000	26,935		146,935		146,935
(3)	2011 3,300,000 Essen/Urban Ren. (Industrial Park)	3,220,000		320,000	106,230		426,230	426,230	0
(4)	1.8 Million Issue/Community Building Refunding Issue	1,415,000		130,000	16,833		146,833	146,833	0
(5)	Airport Improvement Loan	400,000		21,362	11,066		32,428	32,428	0
(6)	Water Rev. Capital Loan Note	1,900,000		113,584	63,152		176,736	176,736	0
(7)	Sewer Improvement Loan	814,000		43,000	11,910		54,910	54,910	0
(8)	2012 General Obligation Capital Loan Note	500,000		45,000	6,945		51,945		51,945
(9)	2012 GO Capital Loan Note (Streetscape Project)	875,000			16,995		16,995	16,995	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
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(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	1,027,946	358,591	0	1,386,537	1,187,657	198,880

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: **SHELDON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
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(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,027,946	358,591	0	1,386,537	1,187,657	198,880

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **SHELDON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Services Center
on 02/15/2012 at 4:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.86686
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-324-4651
phone number

Arlene Budden
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,424,050	1,362,838	1,204,483
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,424,050	1,362,838	1,204,483
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,880,142	1,920,602	2,215,973
Other City Taxes	6	668,237	640,176	638,549
Licenses & Permits	7	12,000	12,000	11,975
Use of Money and Property	8	125,650	124,050	138,001
Intergovernmental	9	2,008,474	1,660,759	705,141
Charges for Fees & Service	10	1,987,825	1,931,284	1,914,605
Special Assessments	11	1,000	394	14,998
Miscellaneous	12	794,023	833,236	567,114
Other Financing Sources	13	4,833,919	1,748,263	6,025,782
Total Revenues and Other Sources	14	13,735,320	10,233,602	13,436,621
Expenditures & Other Financing Uses				
Public Safety	15	1,093,473	1,161,059	831,274
Public Works	16	1,460,833	724,529	880,354
Health and Social Services	17	18,500	18,500	15,500
Culture and Recreation	18	588,427	563,515	464,573
Community and Economic Development	19	439,446	687,676	356,868
General Government	20	418,804	345,219	342,259
Debt Service	21	1,158,891	972,866	881,646
Capital Projects	22	3,501,000	3,604,352	3,370,859
Total Government Activities Expenditures	23	8,679,374	8,077,716	7,143,333
Business Type / Enterprises	24	2,313,648	2,057,779	1,923,511
Total ALL Expenditures	25	10,993,022	10,135,495	9,066,844
Transfers Out	26	3,401,419	1,648,263	2,732,788
Total ALL Expenditures/Transfers Out	27	14,394,441	11,783,758	11,799,632
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-659,121	-1,550,156	1,636,989
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	4,621,612	6,171,768	4,534,779
Ending Fund Balance June 30	31	3,962,491	4,621,612	6,171,768

RECEIVED

MAY 09 2013

71-665

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of O'BRIEN & SIOUX County, Iowa:

The City Council of Sheldon in said County/Countries met on May 1, 2013 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. R13-4094

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2013 (AS AMENDED LAST ON Sheldon)

Be it Resolved by the Council of the City of Sheldon

Section 1. Following notice published April 20, 2013

and the public hearing held, May 1, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 1 (Day)

day of May, 2013 (Month/Year)

Signature of Arlene Buedden, City Clerk/Finance Officer

Signature of Mayor