

77-725

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Sheldahl County Name: POLK, BOONE & STORY Date Budget Adopted: 04/02/12
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-685-2814

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric		Without Gas & Electric			
	Regular	2a	7,164,878	2b		7,032,746
	DEBT SERVICE	3a		3b		
	Ag Land	4a	425,171			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	21,389	20,995	2.98526
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	0	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	0	0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	0	0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	0	0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	0	0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	0	0	0.00000
12(15)	Amt Nec	Joint city-county building lease	0	0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	0	0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	0	0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	0	0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	0	0	0.00000
12(2)	0.81000	Memorial Building	0	0	0.00000
12(3)	0.13500	Symphony Orchestra	0	0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	0	0	0.00000
12(5)	As Voted	County Bridge	0	0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	0	0	0.00000
12(9)	0.03375	Aid to a Transit Company	0	0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	0	0	0.00000
12(19)	1.00000	City Emergency Medical District	0	0	0.00000
12(21)	0.27000	Support Public Library	0	0	0.00000
28E.22	1.50000	Unified Law Enforcement	0	0	0.00000
Total General Fund Regular Levies (5 thru 24)			21,389	20,995	
384.1	3.00375	Ag Land	250	250	0.58800
Total General Fund Tax Levies (25 + 26)			21,639	21,245	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	0	0	0.00000
Rules	Amt Nec	Other Employee Benefits	0	0	0.00000
Total Employee Benefit Levies (29,30,31)			0	0	0.00000
Sub Total Special Revenue Levies (28+32)			0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
		(A)	(B)		
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	0	0	0.00000
Total Property Taxes (27+39+40+41)			21,639	21,245	2.98526

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Sheldahl**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,056,524						1,056,524		1,056,524
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	261,462						261,462		261,462
Actual Expenditures Except End Bal (pg 12, line 259) *	3	231,814						231,814		231,814
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,086,172	0	0	0	0	0	1,086,172	0	1,086,172
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012				Special Rev						
Beginning Fund Balance	5	1,086,172	0	0	0	0	0	1,086,172	0	1,086,172
Re-Est Revenues	6	131,004	20,745	0	0	0	0	151,749	113,453	265,202
Re-Est Expenditures	7	114,688	0	0	0	0	0	114,688	117,126	231,814
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,102,488	20,745	0	0	0	0	1,123,233	-3,673	1,119,560
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013				Special Rev						
Beginning Fund Balance	10	1,102,488	20,745	0	0	0	0	1,123,233	-3,673	1,119,560
Revenues	11	122,939	0	0	0	0	0	122,939	117,500	240,439
Expenditures	12	127,745	0	0	0	0	0	127,745	89,400	217,145
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,097,682	20,745	0	0	0	0	1,118,427	24,427	1,142,854

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Sheldahl

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	200							200	125	125
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,030							6,030	6,030	6,030
Ambulance	6	500							500	500	500
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	6,730	0	0			0		6,730	6,655	6,655
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	29,000							29,000	26,469	26,469
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	16,000							16,000	14,816	14,816
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,000							1,000	287	287
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	15,200							15,200	12,850	12,850
Other Public Works	21	3,200							3,200	2,979	2,979
TOTAL (lines 12 - 21)	22	64,400	0	0			0		64,400	57,401	57,401
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	1,734	1,734
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	800	800
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,534	2,534
CULTURE & RECREATION											
Library Services	31	615							615	615	615
Museum, Band and Theater	32	1,000							1,000	600	600
Parks	33	5,000							5,000	751	751
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	200	200
TOTAL (lines 31 - 37)	38	6,615	0	0			0		6,615	2,166	2,166

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		11,000							11,000	10,856	10,856
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44											
	45		11,000	0	0			0		11,000	10,856	10,856
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,000							4,000	3,937	3,937
Clerk, Treasurer, & Finance Adm.	47		10,000							10,000	9,685	9,685
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		11,000							11,000	10,519	10,519
Tort Liability	51									0	0	0
Other General Government	52		12,000							12,000	10,935	10,935
TOTAL (lines 46 - 52)	53		37,000	0	0			0		37,000	35,076	35,076
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		127,745	0	0	0	0	0		127,745	114,688	114,688
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59							17,000		17,000	16,328	16,328
Sewer Utility	60							71,000		71,000	69,578	69,578
Electric Utility	61							0		0	0	0
Gas Utility	62							0		0	0	0
Airport	63							0		0	0	0
Landfill/Garbage	64							0		0	0	0
Transit	65							0		0	0	0
Cable TV, Internet & Telephone	66							1,400		1,400	1,220	1,220
Housing Authority	67							0		0	0	0
Storm Water Utility	68							0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0		0	0	0
Enterprise DEBT SERVICE	70							0		0	0	0
Enterprise CAPITAL PROJECTS	71							0		0	30,000	30,000
Enterprise TIF CAPITAL PROJECTS	72							0		0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							89,400		89,400	117,126	117,126
TOTAL ALL EXPENDITURES (lines 58+74)	74		127,745	0	0	0	0	0	89,400	217,145	231,814	231,814
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		127,745	0	0	0	0	0	89,400	217,145	231,814	231,814
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		1,097,682	20,745	0	0	0	0	24,427	1,142,854	1,119,560	1,086,172

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	21,245	0		0	0			21,245	25,000	21,260
	2								0	0	0
	3	21,245	0		0	0			21,245	25,000	21,260
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	394	0		0	0			394	0	0
	7	1,300							1,300	1,253	1,253
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	100,000							100,000	99,434	99,434
	13	101,694	0		0	0			101,694	100,687	100,687
	14								0	100	100
	15								0	4,783	4,783
Intergovernmental:											
	16								0	0	0
	17								0	18,419	18,419
	18								0	2,326	2,326
	19								0	0	0
	20	0	0	0	0	0		0	20,745	20,745	
Charges for Fees & Service:											
	21							32,000	32,000	31,153	31,153
	22							72,000	72,000	69,450	69,450
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							13,500	13,500	12,850	12,850
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33							0	0	0	0
	34	0	0		0	0		117,500	117,500	113,453	113,453
	35							0	0	0	0
	36							0	0	434	434
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0		0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0		0	0	0	0
	43	122,939	0	0	0	0		117,500	240,439	265,202	261,462
	44	1,102,488	20,745	0	0	0		-3,673	1,119,560	1,086,172	1,056,524
	45	1,225,427	20,745	0	0	0		113,827	1,359,999	1,351,374	1,317,986

CITY OF
Sheldahl
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	21,245	0		0	0			21,245	25,000	21,260
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	21,245	0		0	0			21,245	25,000	21,260
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	101,694	0		0	0			101,694	100,687	100,687
Licenses & Permits	7	0	0					0	0	100	100
Use of Money and Property	8	0	0	0	0	0	0	0	0	4,783	4,783
Intergovernmental	9	0	0	0	0	0		0	0	20,745	20,745
Charges for Fees & Service	10	0	0		0	0	0	117,500	117,500	113,453	113,453
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	434	434
Sub-Total Revenues	13	122,939	0	0	0	0	0	117,500	240,439	265,202	261,462
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	122,939	0	0	0	0	0	117,500	240,439	265,202	261,462
Expenditures & Other Financing Uses											
Public Safety	18	6,730	0	0			0		6,730	6,655	6,655
Public Works	19	64,400	0	0			0		64,400	57,401	57,401
Health and Social Services	20	2,000	0	0			0		2,000	2,534	2,534
Culture and Recreation	21	6,615	0	0			0		6,615	2,166	2,166
Community and Economic Development	22	11,000	0	0			0		11,000	10,856	10,856
General Government	23	37,000	0	0			0		37,000	35,076	35,076
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	127,745	0	0	0	0	0		127,745	114,688	114,688
Business Type Proprietary: Enterprise & ISF	27							89,400	89,400	117,126	117,126
Total Gov & Bus Type Expenditures	28	127,745	0	0	0	0	0	89,400	217,145	231,814	231,814
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	127,745	0	0	0	0	0	89,400	217,145	231,814	231,814
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-4,806	0	0	0	0	0	28,100	23,294	33,388	29,648
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	1,102,488	20,745	0	0	0	0	-3,673	1,119,560	1,086,172	1,056,524
Ending Fund Balance June 30	35	1,097,682	20,745	0	0	0	0	24,427	1,142,854	1,119,560	1,086,172

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sheldahl

Fiscal Year
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

