

79-750

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: SEARSBORO County Name: POWESHIEK Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-593-6590
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>2,136,514</u>	2b <u>2,004,620</u>	155
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>215,351</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 <u>17,306</u>	<u>16,237</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>9,000</u>	<u>8,444</u>	52 <u>4.21247</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>26,306</u>	<u>24,681</u>	
384.1	3.00375	Ag Land	26 <u>647</u>	<u>647</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>26,953</u>	<u>25,328</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>510</u>	<u>479</u>	64 <u>0.23871</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>1,295</u>	<u>1,215</u>	0.60613
Rules	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	0.00000
Total Employee Benefit Levies (29,30,31)			32 <u>1,295</u>	<u>1,215</u>	65 <u>0.60613</u>
Sub Total Special Revenue Levies (28+32)			33 <u>1,805</u>	<u>1,694</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34 _____	<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B)	35 _____	<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B)	36 _____	<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B)	37 _____	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B)	555 _____	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B)	556 _____	<u>0</u>	566 <u>0.00000</u>
	SSMID 7 (A)	(B)	1177 _____	<u>0</u>	<u>0.00000</u>
Total SSMID			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies			39 <u>1,805</u>	<u>1,694</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>0</u>	<u>0</u>	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>28,758</u>	<u>27,022</u>	72 <u>13.15731</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

SEARSBORO

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	50,452	4,727					55,179	11,193	66,372
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	37,025	27,687					64,712	32,351	97,063
Actual Expenditures Except End Bal (pg 12, line 259) *	3	36,734	21,385					58,119	27,760	85,879
Ending Fund Balance June 30 (pg 12, line 261) *	4	50,743	11,029	0	0	0	0	61,772	15,784	77,556
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	50,743	11,029	0	0	0	0	61,772	15,784	77,556
Re-Est Revenues	6	46,550	29,349	0	0	0	0	75,899	37,200	113,099
Re-Est Expenditures	7	54,745	26,920	0	0	0	0	81,665	35,000	116,665
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	42,548	13,458	0	0	0	0	56,006	17,984	73,990
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	42,548	13,458	0	0	0	0	56,006	17,984	73,990
Revenues	11	30,603	30,800	0	0	0	0	61,403	49,500	110,903
Expenditures	12	42,320	36,995	0	0	0	0	79,315	32,000	111,315
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	30,831	7,263	0	0	0	0	38,094	35,484	73,578

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF SEARSBORO

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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32				
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34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,400							2,400	2,500	2,400
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,500							6,500	9,000	9,726
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,900	0	0			0		8,900	11,500	12,126
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		16,000						16,000	10,650	6,177
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,495						3,495	3,500	3,312
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,500						7,500	2,570	2,553
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	4,700							4,700	4,800	4,648
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,700	26,995	0			0		31,695	21,520	16,690
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	0	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,700							1,700	1,950	1,675
Clerk, Treasurer, & Finance Adm.	47		5,525							5,525	6,495	5,337
Elections	48		0							0	600	0
Legal Services & City Attorney	49		5,500							5,500	7,500	1,831
City Hall & General Buildings	50		10,500							10,500	6,900	4,008
Tort Liability	51									0	10,000	3,600
Other General Government	52		5,495							5,495	5,000	3,509
TOTAL (lines 46 - 52)	53		28,720	0	0			0		28,720	38,445	19,960
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		42,320	26,995	0	0	0	0		69,315	71,465	48,776
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								32,000	32,000	35,000	27,760
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								32,000	32,000	35,000	27,760
TOTAL ALL EXPENDITURES (lines 58+74)	74		42,320	26,995	0	0	0	0	32,000	101,315	106,465	76,536
Regular Transfers Out	75			10,000						10,000	10,200	9,343
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	10,000	0	0	0	0	0	10,000	10,200	9,343
Total Expenditures & Fund Transfers Out (lines 75+76)	78		42,320	36,995	0	0	0	0	32,000	111,315	116,665	85,879
Continuing Appropriation	79									0	0	0
Ending Fund Balance June 30	80		30,831	7,263	0	0	0	0	35,484	73,578	73,990	77,556

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	25,328	1,694		0	0			27,022	29,950	28,484
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	25,328	1,694		0	0			27,022	29,950	28,484
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,625	111		0	0			1,736	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		14,295						14,295	14,025	12,943
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,625	14,406		0	0			16,031	14,025	12,943
Licenses & Permits	14	250							250	150	10
Use of Money & Property	15	800							800	8,500	2,376
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		14,700						14,700	14,500	13,920
Other State Grants & Reimbursements	18								0	824	824
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	14,700	0	0	0		0	14,700	15,324	14,744
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							32,000	32,000	25,000	20,506
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							4,500	4,500	4,950	4,012
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		0	36,500	29,950	24,518
Special Assessments	35								0	0	0
Miscellaneous	36							5,600	5,600	5,000	4,645
Other Financing Sources:											
Regular Operating Transfers In	37	2,600						7,400	10,000	10,200	9,343
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	2,600	0	0	0	0		0	7,400	10,200	9,343
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,600	0	0	0	0		0	7,400	10,200	9,343
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	30,603	30,800	0	0	0	0	49,500	110,903	113,099	97,063
Beginning Fund Balance July 1	44	42,548	13,458	0	0	0	0	17,984	73,990	77,556	66,372
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	73,151	44,258	0	0	0	0	67,484	184,893	190,655	163,435

CITY OF SEARSBORO
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	25,328	1,694		0	0			27,022	29,950	28,484
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	25,328	1,694		0	0			27,022	29,950	28,484
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,625	14,406		0	0			16,031	14,025	12,943
Licenses & Permits	7	250	0					0	250	150	10
Use of Money and Property	8	800	0	0	0	0	0	0	800	8,500	2,376
Intergovernmental	9	0	14,700	0	0	0		0	14,700	15,324	14,744
Charges for Fees & Service	10	0	0		0	0	0	36,500	36,500	29,950	24,518
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	5,600	5,600	5,000	4,645
Sub-Total Revenues	13	28,003	30,800	0	0	0	0	42,100	100,903	102,899	87,720
Other Financing Sources:											
Total Transfers In	14	2,600	0	0	0	0	0	7,400	10,000	10,200	9,343
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	30,603	30,800	0	0	0	0	49,500	110,903	113,099	97,063
Expenditures & Other Financing Uses											
Public Safety	18	8,900	0	0			0		8,900	11,500	12,126
Public Works	19	4,700	26,995	0			0		31,695	21,520	16,690
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	0	0	0			0		0	0	0
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	28,720	0	0			0		28,720	38,445	19,960
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	42,320	26,995	0	0	0	0		69,315	71,465	48,776
Business Type Proprietary: Enterprise & ISF	27							32,000	32,000	35,000	27,760
Total Gov & Bus Type Expenditures	28	42,320	26,995	0	0	0	0	32,000	101,315	106,465	76,536
Total Transfers Out	29	0	10,000	0	0	0	0	0	10,000	10,200	9,343
Total ALL Expenditures/Fund Transfers Out	30	42,320	36,995	0	0	0	0	32,000	111,315	116,665	85,879
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-11,717	-6,195	0	0	0	0	17,500	-412	-3,566	11,184
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	42,548	13,458	0	0	0	0	17,984	73,990	77,556	66,372
Ending Fund Balance June 30	35	30,831	7,263	0	0	0	0	35,484	73,578	73,990	77,556

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: SEARSBORO

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Sewer Obligation Loan	50,000	10/2007	5,000	1,635		6,635	6,635	0
(2)	Sewer Obligation Loan	159,000	4/1978	7,250	5,500		12,750	12,750	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			12,250	7,135	0	19,385	19,385	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: SEARSBORO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			12,250	7,135	0	19,385	19,385	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

DATE POSTED

Feb 21, 2012

City of SEARSBORO, Iowa

The City Council will conduct a public hearing on the proposed Budget at Searsboro Community Center

on March 5, 2012 at 6:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.15731

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-593-6590
phone number

Bev Arthur/City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	27,022	29,950	28,484
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	27,022	29,950	28,484
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,031	14,025	12,943
Licenses & Permits	7	250	150	10
Use of Money and Property	8	800	8,500	2,376
Intergovernmental	9	14,700	15,324	14,744
Charges for Fees & Service	10	36,500	29,950	24,518
Special Assessments	11	0	0	0
Miscellaneous	12	5,600	5,000	4,645
Other Financing Sources	13	10,000	10,200	9,343
Total Revenues and Other Sources	14	110,903	113,099	97,063
Expenditures & Other Financing Uses				
Public Safety	15	8,900	11,500	12,126
Public Works	16	31,695	21,520	16,690
Health and Social Services	17	0	0	0
Culture and Recreation	18	0	0	0
Community and Economic Development	19	0	0	0
General Government	20	28,720	38,445	19,960
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	69,315	71,465	48,776
Business Type / Enterprises	24	32,000	35,000	27,760
Total ALL Expenditures	25	101,315	106,465	76,536
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Continuing Appropriation	29	0	0	0
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Ending Fund Balance June 30	31	73,578	73,990	77,556