

71-662

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: PAULLINA County Name: O'BRIEN Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-949-3428

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>23,038,605</u>	2b <u>22,955,040</u>	
DEBT SERVICE	3a <u>23,251,764</u>	3b <u>23,169,199</u>	
Ag Land	4a <u>68,871</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 <u>186,613</u>	<u>185,936</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>22,823</u>	<u>22,740</u>	52 <u>0.99064</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>209,436</u>	<u>208,676</u>	
384.1	3.00375	Ag Land	26 <u>207</u>	<u>207</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>209,643</u>	<u>208,883</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>6,220</u>	<u>6,198</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	<u>0.00000</u>
Rules	Amt Nec	Other Employee Benefits	31 <u>16,000</u>	<u>15,942</u>	<u>0.69449</u>
Total Employee Benefit Levies (29,30,31)			32 <u>16,000</u>	<u>15,942</u>	65 <u>0.69449</u>
Sub Total Special Revenue Levies (28+32)			33 <u>22,220</u>	<u>22,140</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34 _____	<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B)	35 _____	<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B)	36 _____	<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B)	37 _____	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B)	555 _____	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B)	556 _____	<u>0</u>	566 <u>0.00000</u>
	SSMID 7 (A)	(B)	1177 _____	<u>0</u>	<u>0.00000</u>
Total SSMID			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies			39 <u>22,220</u>	<u>22,140</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>0</u>	<u>0</u>	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>231,863</u>	<u>231,023</u>	72 <u>10.05513</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **PAULLINA**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	190,852	288,960	17,053	266,312	0		763,177	1,787,305	2,550,482
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	473,310	289,610	15,425	72,293	157,668		1,008,306	2,033,203	3,041,509
Actual Expenditures Except End Bal (pg 12, line 259) *	3	484,012	183,765	18,460	113,481	153,937		953,655	2,037,069	2,990,724
Ending Fund Balance June 30 (pg 12, line 261) *	4	180,150	394,805	14,018	225,124	3,731	0	817,828	1,783,439	2,601,267
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	180,150	394,805	14,018	225,124	3,731	0	817,828	1,783,439	2,601,267
Re-Est Revenues	6	651,868	243,256	805	77,007	368,000	0	1,340,936	1,665,369	3,006,305
Re-Est Expenditures	7	757,360	324,469	14,800	117,103	342,910	0	1,556,642	1,837,851	3,394,493
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	74,658	313,592	23	185,028	28,821	0	602,122	1,610,957	2,213,079
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	74,658	313,592	23	185,028	28,821	0	602,122	1,610,957	2,213,079
Revenues	11	556,808	251,120	7,478	78,098	309,000	0	1,202,504	1,669,304	2,871,808
Expenditures	12	566,311	312,149	7,428	135,303	281,843	0	1,303,034	1,813,533	3,116,567
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	65,155	252,563	73	127,823	55,978	0	501,592	1,466,728	1,968,320

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	380,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	None			
2				
3				
4				
5				
6				
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42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	141,448	31,449						172,897	179,495	176,253
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	54,998	50						55,048	180,036	42,100
Ambulance	6	44,093	388						44,481	35,833	30,764
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	196
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	241,039	31,887	0			0		272,926	395,864	249,313
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	46,952	150,500						197,452	241,068	67,479
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,050							14,050	14,050	14,677
Traffic Control and Safety	15	3,000							3,000	3,000	0
Snow Removal	16								0	0	5,000
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	15,454	153						15,607	18,204	5,811
Garbage (if not Enterprise)	20	65,800							65,800	65,380	60,746
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	145,256	150,653	0			0		295,909	341,702	153,713
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,000							4,000	4,370	4,370
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,000	0	0			0		4,000	4,370	4,370
CULTURE & RECREATION											
Library Services	31	58,404	4,793						63,197	80,412	60,222
Museum, Band and Theater	32								0	0	0
Parks	33	2,878							2,878	17,336	2,857
Recreation	34	24,044	421						24,465	38,906	12,810
Cemetery	35	5,000							5,000	5,000	5,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	90,326	5,214	0			0		95,540	141,654	80,889

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		5,000							5,000	7,000	0
Economic Development	40			15,500						15,500	16,998	1,817
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44		5,000	15,500	0			0		20,500	23,998	1,817
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		11,746	1,261						13,007	12,146	12,434
Clerk, Treasurer, & Finance Adm.	47		26,355	314						26,669	26,059	19,871
Elections	48									0	950	0
Legal Services & City Attorney	49		6,000							6,000	5,000	4,346
City Hall & General Buildings	50		11,004							11,004	10,326	10,099
Tort Liability	51									0	0	0
Other General Government	52		9,000							9,000	9,500	4,324
TOTAL (lines 46 - 52)	53		64,105	1,575	0			0		65,680	63,981	51,074
DEBT SERVICE	54					123,303				123,303	92,103	95,148
Gov Capital Projects	55						281,843			281,843	342,910	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		281,843	0		281,843	342,910	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		549,726	204,829	0	123,303	281,843	0		1,159,701	1,406,582	636,324
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								285,420	285,420	246,729	209,633
Sewer Utility	60								196,395	196,395	234,296	197,728
Electric Utility	61								1,118,880	1,118,880	1,074,824	1,418,690
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								109,278	109,278	86,188	88,882
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	153,937
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,709,973	1,709,973	1,642,037	2,068,870
TOTAL ALL EXPENDITURES (lines 58+74)	74		549,726	204,829	0	123,303	281,843	0	1,709,973	2,869,674	3,048,619	2,705,194
Regular Transfers Out	75		16,585	107,320		12,000			103,560	239,465	331,074	267,070
Internal TIF Loan / Repayment Transfers Out	76				7,428					7,428	14,800	18,460
Total ALL Transfers Out	77		16,585	107,320	7,428	12,000	0	0	103,560	246,893	345,874	285,530
Total Expenditures & Fund Transfers Out (lines 75+76)	78		566,311	312,149	7,428	135,303	281,843	0	1,813,533	3,116,567	3,394,493	2,990,724
Continuing Appropriation	79						0		0	0	0	0
Ending Fund Balance June 30	80		65,155	252,563	73	127,823	55,978	0	1,466,728	1,968,320	2,213,079	2,601,267

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	208,883	22,140		0	0			231,023	207,279	200,685
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	208,883	22,140		0	0			231,023	207,279	200,685
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			7,428					7,428	765	15,301
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	760	80		0	0			840	878	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		100,800						100,800	94,548	108,309
Subtotal - Other City Taxes (lines 6 thru 12)	13	760	100,880		0	0			101,640	95,426	108,309
Licenses & Permits	14	2,920							2,920	2,920	2,873
Use of Money & Property	15	36,300	1,500	50	190			11,400	49,440	57,002	44,426
Intergovernmental:											
Federal Grants & Reimbursements	16								0	105,000	96,647
Road Use Taxes	17		96,360						96,360	101,722	100,483
Other State Grants & Reimbursements	18	350				148,000			148,350	100,350	8,786
Local Grants & Reimbursements	19	23,085							23,085	12,963	10,441
Subtotal - Intergovernmental (lines 16 thru 19)	20	23,435	96,360	0	0	148,000		0	267,795	320,035	216,357
Charges for Fees & Service:											
Water Utility	21							195,050	195,050	195,050	159,116
Sewer Utility	22							147,725	147,725	147,725	147,768
Electric Utility	23							1,186,244	1,186,244	1,186,244	1,128,035
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	71,700							71,700	71,700	70,885
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30							88,300	88,300	86,000	86,172
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	55,450							55,450	67,085	64,925
Subtotal - Charges for Service (lines 21 thru 33)	34	127,150	0		0	0		1,617,319	1,744,469	1,753,804	1,656,901
Special Assessments	35				10,000				10,000	11,000	10,110
Miscellaneous	36	45,200							45,200	45,200	6,068
Other Financing Sources:											
Regular Operating Transfers In	37	108,160	30,240		60,480			40,585	239,465	331,074	267,070
Internal TIF Loan Transfers In	38				7,428				7,428	14,800	18,460
Subtotal ALL Operating Transfers In	39	108,160	30,240	0	67,908	0		40,585	246,893	345,874	285,530
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					161,000			161,000	163,000	490,114
Proceeds of Capital Asset Sales	41	4,000							4,000	4,000	4,835
Subtotal-Other Financing Sources (lines 38 thru 40)	42	112,160	30,240	0	67,908	161,000		40,585	411,893	512,874	780,479
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	556,808	251,120	7,478	78,098	309,000	0	1,669,304	2,871,808	3,006,305	3,041,509
Beginning Fund Balance July 1	44	74,658	313,592	23	185,028	28,821	0	1,610,957	2,213,079	2,601,267	2,550,482
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	631,466	564,712	7,501	263,126	337,821	0	3,280,261	5,084,887	5,607,572	5,591,991

CITY OF PAULLINA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	208,883	22,140		0	0			231,023	207,279	200,685
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	208,883	22,140		0	0			231,023	207,279	200,685
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			7,428					7,428	765	15,301
Other City Taxes	6	760	100,880		0	0			101,640	95,426	108,309
Licenses & Permits	7	2,920	0					0	2,920	2,920	2,873
Use of Money and Property	8	36,300	1,500	50	190	0	0	11,400	49,440	57,002	44,426
Intergovernmental	9	23,435	96,360	0	0	148,000		0	267,795	320,035	216,357
Charges for Fees & Service	10	127,150	0		0	0	0	1,617,319	1,744,469	1,753,804	1,656,901
Special Assessments	11	0	0		10,000	0		0	10,000	11,000	10,110
Miscellaneous	12	45,200	0		0	0		0	45,200	45,200	6,068
Sub-Total Revenues	13	444,648	220,880	7,478	10,190	148,000	0	1,628,719	2,459,915	2,493,431	2,261,030
Other Financing Sources:											
Total Transfers In	14	108,160	30,240	0	67,908	0	0	40,585	246,893	345,874	285,530
Proceeds of Debt	15	0	0	0	0	161,000		0	161,000	163,000	490,114
Proceeds of Capital Asset Sales	16	4,000	0	0	0	0	0	0	4,000	4,000	4,835
Total Revenues and Other Sources	17	556,808	251,120	7,478	78,098	309,000	0	1,669,304	2,871,808	3,006,305	3,041,509
Expenditures & Other Financing Uses											
Public Safety	18	241,039	31,887	0			0		272,926	395,864	249,313
Public Works	19	145,256	150,653	0			0		295,909	341,702	153,713
Health and Social Services	20	4,000	0	0			0		4,000	4,370	4,370
Culture and Recreation	21	90,326	5,214	0			0		95,540	141,654	80,889
Community and Economic Development	22	5,000	15,500	0			0		20,500	23,998	1,817
General Government	23	64,105	1,575	0			0		65,680	63,981	51,074
Debt Service	24	0	0	0	123,303		0		123,303	92,103	95,148
Capital Projects	25	0	0	0		281,843	0		281,843	342,910	0
Total Government Activities Expenditures	26	549,726	204,829	0	123,303	281,843	0		1,159,701	1,406,582	636,324
Business Type Proprietary: Enterprise & ISF	27							1,709,973	1,709,973	1,642,037	2,068,870
Total Gov & Bus Type Expenditures	28	549,726	204,829	0	123,303	281,843	0	1,709,973	2,869,674	3,048,619	2,705,194
Total Transfers Out	29	16,585	107,320	7,428	12,000	0	0	103,560	246,893	345,874	285,530
Total ALL Expenditures/Fund Transfers Out	30	566,311	312,149	7,428	135,303	281,843	0	1,813,533	3,116,567	3,394,493	2,990,724
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-9,503	-61,029	50	-57,205	27,157	0	-144,229	-244,759	-388,188	50,785
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	74,658	313,592	23	185,028	28,821	0	1,610,957	2,213,079	2,601,267	2,550,482
Ending Fund Balance June 30	35	65,155	252,563	73	127,823	55,978	0	1,466,728	1,968,320	2,213,079	2,601,267

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: PAULLINA

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2001 Electric Revenue Bond	1,200,000		110,000	5,800	500	116,300	116,300	0
(2)	2002 GO Street Improvement	135,000	June, 2005	15,000	780	500	16,280	16,280	0
(3)	2004 Telecommunication Revenue Bond	950,000		65,000	22,778	500	88,278	88,278	0
(4)	Business Park - G.O. Bond	515,000	November 2006	50,000	11,523	500	62,023	62,023	0
(5)	2008 Sewer Revenue Project	520,000		23,000	12,960	1,080	37,040	37,040	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			263,000	53,841	3,080	319,921	319,921	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2013

City Name: PAULLINA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			263,000	53,841	3,080	319,921	319,921	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of PAULLINA, Iowa

The City Council will conduct a public hearing on the proposed Budget at 127 S. Main Street
 on 03/05/2012 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.05513
 The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

712-949-3428
 phone number

Sandy Fritz, City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	231,023	207,279	200,685
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	231,023	207,279	200,685
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	7,428	765	15,301
Other City Taxes	6	101,640	95,426	108,309
Licenses & Permits	7	2,920	2,920	2,873
Use of Money and Property	8	49,440	57,002	44,426
Intergovernmental	9	267,795	320,035	216,357
Charges for Fees & Service	10	1,744,469	1,753,804	1,656,901
Special Assessments	11	10,000	11,000	10,110
Miscellaneous	12	45,200	45,200	6,068
Other Financing Sources	13	411,893	512,874	780,479
Total Revenues and Other Sources	14	2,871,808	3,006,305	3,041,509
Expenditures & Other Financing Uses				
Public Safety	15	272,926	395,864	249,313
Public Works	16	295,909	341,702	153,713
Health and Social Services	17	4,000	4,370	4,370
Culture and Recreation	18	95,540	141,654	80,889
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Business Type / Enterprises	24	1,709,973	1,642,037	2,068,870
Total ALL Expenditures	25	2,869,674	3,048,619	2,705,194
Transfers Out	26	246,893	345,874	285,530
Total ALL Expenditures/Transfers Out	27	3,116,567	3,394,493	2,990,724
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Ending Fund Balance June 30	31	1,968,320	2,213,079	2,601,267