

39-368

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Panora County Name: GUTHRIE Date Budget Adopted: 03/12/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-755-2164
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	2,010
Regular	2a 34,016,767	2b 33,665,811	
DEBT SERVICE	3a 35,565,516	3b 35,214,560	
Ag Land	4a 469,067		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 275,536	272,693	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 3,500	3,464	46 0.10289
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 0	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 15,000	14,845	52 0.44096
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 2,529	2,503	465 0.07435
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16 20,000	19,794	54 0.58795
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 316,565	313,299	
384.1	3.00375	Ag Land	26 1,409	1,409	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 317,974	314,708	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 29,715	29,408	0.87354
Rules	Amt Nec	Other Employee Benefits	31 60,123	59,503	1.76745
Total Employee Benefit Levies (29,30,31)			32 89,838	88,911	2.64099
Sub Total Special Revenue Levies (28+32)			33 89,838	88,911	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 89,838	88,911	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 166,963	165,315	70 4.69452
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 574,775	568,934	72 16.64166

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Panora**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2011											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	514,034	142,534	169,459	36,157	-104,208	19,933	777,909	1,439,876	2,217,785	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	361,220	360,388	134,835	175,251	425,914	16,176	1,473,784	2,657,118	4,130,902	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	468,722	374,137	81,575	161,062	243,924	11,410	1,340,830	2,610,415	3,951,245	
Ending Fund Balance June 30 (pg 12, line 261) *	4	406,532	128,785	222,719	50,346	77,782	24,699	910,863	1,486,579	2,397,442	
(2)											
** Re-Estimated FY 2012											
Beginning Fund Balance	5	406,532	128,785	222,719	50,346	77,782	24,699	910,863	1,486,579	2,397,442	
Re-Est Revenues	6	409,085	295,764	76,539	164,013	155,000	6,800	1,107,201	2,560,535	3,667,736	
Re-Est Expenditures	7	342,745	293,243	64,107	164,000	175,000	0	1,039,095	2,385,207	3,424,302	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	472,872	131,306	235,151	50,359	57,782	31,499	978,969	1,661,907	2,640,876	
(3)											
** Budget FY 2013											
Beginning Fund Balance	10	472,872	131,306	235,151	50,359	57,782	31,499	978,969	1,661,907	2,640,876	
Revenues	11	428,649	302,494	44,400	168,363	1,042,500	3,000	1,989,406	2,787,762	4,777,168	
Expenditures	12	383,199	334,711	20,400	167,000	975,000	0	1,880,310	2,758,543	4,638,853	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	518,322	99,089	259,151	51,722	125,282	34,499	1,088,065	1,691,126	2,779,191	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	147,250	53,450						200,700	193,850	211,595
Jail	2								0	0	0
Emergency Management	3	2,529							2,529	2,375	2,350
Flood Control	4								0	0	0
Fire Department	5	80,000							80,000	40,000	40,140
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	229,779	53,450	0			0		283,229	236,225	254,085
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		110,695						110,695	114,493	152,234
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,500						4,500	4,500	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	30
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	115,195	0			0		115,195	118,993	152,264
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	66,500	19,400						85,900	82,150	83,500
Museum, Band and Theater	32								0	0	0
Parks	33	7,070							7,070	5,570	5,166
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	23,500	6,000						29,500	29,500	15,087
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	97,070	25,400	0			0		122,470	117,220	103,753

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39							0	0	0	
Economic Development	40		40,000					40,000	20,000	56,353	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	45	0	40,000	0			0	40,000	20,000	56,353	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	850	66					916	850	884	
Clerk, Treasurer, & Finance Adm.	47	8,700	16,100					24,800	24,800	23,779	
Elections	48	0						0	1,100	0	
Legal Services & City Attorney	49	12,000						12,000	12,000	9,407	
City Hall & General Buildings	50	18,800						18,800	19,800	29,371	
Tort Liability	51	16,000						16,000	15,000	0	
Other General Government	52							0	0	0	
TOTAL (lines 46 - 52)	53	56,350	16,166	0			0	72,516	73,550	63,441	
DEBT SERVICE	54				167,000			167,000	164,000	161,062	
Gov Capital Projects	55					975,000		975,000	175,000	242,629	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	0	0	0		975,000	0	975,000	175,000	242,629	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	383,199	250,211	0	167,000	975,000	0	1,775,410	904,988	1,033,587	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						329,540	329,540	321,000	304,264	
Sewer Utility	60						222,615	222,615	215,065	200,341	
Electric Utility	61						1,211,220	1,211,220	1,164,490	1,284,541	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						64,000	64,000	65,000	62,178	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	4,500	7,187	
Other Business Type (city hosp., ISF, parking, etc.)	69						383,120	383,120	237,600	426,340	
Enterprise DEBT SERVICE	70						160,024	160,024	163,776	245,623	
Enterprise CAPITAL PROJECTS	71						114,000	114,000	25,000	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						2,484,519	2,484,519	2,196,431	2,530,474	
TOTAL ALL EXPENDITURES (lines 58+74)	74	383,199	250,211	0	167,000	975,000	0	2,484,519	4,259,929	3,101,419	3,564,061
Regular Transfers Out	75		84,500					274,024	358,524	258,776	315,040
Internal TIF Loan / Repayment Transfers Out	76			20,400				20,400	64,107	72,144	
Total ALL Transfers Out	77	0	84,500	20,400	0	0	0	274,024	378,924	322,883	387,184
Total Expenditures & Fund Transfers Out (lines 75+76)	78	383,199	334,711	20,400	167,000	975,000	0	2,758,543	4,638,853	3,424,302	3,951,245
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	518,322	99,089	259,151	51,722	125,282	34,499	1,691,126	2,779,191	2,640,876	2,397,442

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	314,708	88,911		165,315	0			568,934	538,311	512,449
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	314,708	88,911		165,315	0			568,934	538,311	512,449
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			44,400					44,400	47,432	127,835
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,266	927		1,648	0			5,841	5,716	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		90,000						90,000	90,000	71,809
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,266	90,927		1,648	0			95,841	95,716	71,809
Licenses & Permits	14	3,150							3,150	3,150	3,908
Use of Money & Property	15	21,925							21,925	37,925	21,740
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	37,776
Road Use Taxes	17		105,656						105,656	101,160	105,576
Other State Grants & Reimbursements	18								0	0	8,218
Local Grants & Reimbursements	19	77,600							77,600	53,600	60,831
Subtotal - Intergovernmental (lines 16 thru 19)	20	77,600	105,656	0	0	0		0	183,256	154,760	212,401
Charges for Fees & Service:											
Water Utility	21							454,000	454,000	439,521	454,523
Sewer Utility	22							261,238	261,238	261,238	276,561
Electric Utility	23							1,286,000	1,286,000	1,251,000	1,245,500
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							77,000	77,000	77,000	75,125
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							68,000	68,000	68,000	66,879
Other Fees & Charges for Service	33	4,000	1,000					481,500	486,500	305,000	346,573
Subtotal - Charges for Service (lines 21 thru 33)	34	4,000	1,000		0	0	0	2,627,738	2,632,738	2,401,759	2,465,161
Special Assessments	35					15,000			15,000	25,000	52,262
Miscellaneous	36	4,000	16,000				3,000		23,000	40,800	276,153
Other Financing Sources:											
Regular Operating Transfers In	37					198,500		160,024	358,524	258,776	315,040
Internal TIF Loan Transfers In	38				1,400	19,000			20,400	64,107	72,144
Subtotal ALL Operating Transfers In	39	0	0	0	1,400	217,500	0	160,024	378,924	322,883	387,184
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					810,000			810,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	1,400	1,027,500	0	160,024	1,188,924	322,883	387,184
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	428,649	302,494	44,400	168,363	1,042,500	3,000	2,787,762	4,777,168	3,667,736	4,130,902
Beginning Fund Balance July 1	44	472,872	131,306	235,151	50,359	57,782	31,499	1,661,907	2,640,876	2,397,442	2,217,785
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	901,521	433,800	279,551	218,722	1,100,282	34,499	4,449,669	7,418,044	6,065,178	6,348,687

CITY OF **Panora**

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	314,708	88,911		165,315	0			568,934	538,311	512,449
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	314,708	88,911		165,315	0			568,934	538,311	512,449
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			44,400					44,400	47,432	127,835
Other City Taxes	6	3,266	90,927		1,648	0			95,841	95,716	71,809
Licenses & Permits	7	3,150	0					0	3,150	3,150	3,908
Use of Money and Property	8	21,925	0	0	0	0	0	0	21,925	37,925	21,740
Intergovernmental	9	77,600	105,656	0	0	0		0	183,256	154,760	212,401
Charges for Fees & Service	10	4,000	1,000		0	0	0	2,627,738	2,632,738	2,401,759	2,465,161
Special Assessments	11	0	0		0	15,000		0	15,000	25,000	52,262
Miscellaneous	12	4,000	16,000		0	0	3,000	0	23,000	40,800	276,153
Sub-Total Revenues	13	428,649	302,494	44,400	166,963	15,000	3,000	2,627,738	3,588,244	3,344,853	3,743,718
Other Financing Sources:											
Total Transfers In	14	0	0	0	1,400	217,500	0	160,024	378,924	322,883	387,184
Proceeds of Debt	15	0	0	0	0	810,000		0	810,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	428,649	302,494	44,400	168,363	1,042,500	3,000	2,787,762	4,777,168	3,667,736	4,130,902
Expenditures & Other Financing Uses											
Public Safety	18	229,779	53,450	0			0		283,229	236,225	254,085
Public Works	19	0	115,195	0			0		115,195	118,993	152,264
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	97,070	25,400	0			0		122,470	117,220	103,753
Community and Economic Development	22	0	40,000	0			0		40,000	20,000	56,353
General Government	23	56,350	16,166	0			0		72,516	73,550	63,441
Debt Service	24	0	0	0	167,000		0		167,000	164,000	161,062
Capital Projects	25	0	0	0		975,000	0		975,000	175,000	242,629
Total Government Activities Expenditures	26	383,199	250,211	0	167,000	975,000	0		1,775,410	904,988	1,033,587
Business Type Proprietary: Enterprise & ISF	27							2,484,519	2,484,519	2,196,431	2,530,474
Total Gov & Bus Type Expenditures	28	383,199	250,211	0	167,000	975,000	0	2,484,519	4,259,929	3,101,419	3,564,061
Total Transfers Out	29	0	84,500	20,400	0	0	0	274,024	378,924	322,883	387,184
Total ALL Expenditures/Fund Transfers Out	30	383,199	334,711	20,400	167,000	975,000	0	2,758,543	4,638,853	3,424,302	3,951,245
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	45,450	-32,217	24,000	1,363	67,500	3,000	29,219	138,315	243,434	179,657
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	472,872	131,306	235,151	50,359	57,782	31,499	1,661,907	2,640,876	2,397,442	2,217,785
Ending Fund Balance June 30	35	518,322	99,089	259,151	51,722	125,282	34,499	1,691,126	2,779,191	2,640,876	2,397,442

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Panora

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Water Revenue	750,000	May-01	70,000	7,035	300	77,335	77,335	0
(2)	Water SRF	393,000	April-03	34,000	3,150	345	37,495	37,495	0
(3)	Sewer SRF	265,000	May-05	12,000	5,700	475	18,175	18,175	0
(4)	Stormwater Revenue	290,000	March-07	16,613	10,488	0	27,101	27,101	0
(5)	General Obligation - HWY 44	2,060,000	Jan-10	110,000	56,513	450	166,963		166,963
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				242,613	82,886	1,570	327,069	160,106	166,963

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Panora

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
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(45)						0		0
(46)						0		0
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(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
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(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			242,613	82,886	1,570	327,069	160,106	166,963

RECEIVED

JUN 14 2013

39-368

FILED
2013 MAY 29 PM 2:08
GUTHRIE CO. IOWA

IOWA DEPT. OF
MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of GUTHRIE County, Iowa:
The City Council of Panora in said County/Countries met on 5/28/13
at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to
publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against
the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave
final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any.
thereupon, the following resolution was introduced.

RESOLUTION No. 13-23

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2013
(AS AMENDED LAST ON Panora.)

Be it Resolved by the Council of the City of Panora

Section 1. Following notice published 5/16/13

and the public hearing held, 5/28/13 the current budget (as previously amended) is amended as set out
herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

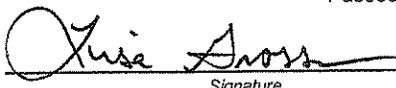
	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	568,934	0	568,934
Less: Uncollected Property Taxes-Levy Year 2	0	0	0
Net Current Property Taxes 3	568,934	0	568,934
Delinquent Property Taxes 4	0	0	0
TIF Revenues 5	44,400	2,000	46,400
Other City Taxes 6	95,841	0	95,841
Licenses & Permits 7	3,150	0	3,150
Use of Money and Property 8	21,925	0	21,925
Intergovernmental 9	183,256	500,000	683,256
Charges for Services 10	2,632,738	20,000	2,652,738
Special Assessments 11	15,000	5,000	20,000
Miscellaneous 12	23,000	0	23,000
Other Financing Sources 13	1,188,924	1,148,000	2,336,924
Total Revenues and Other Sources 14	4,777,168	1,675,000	6,452,168
Expenditures & Other Financing Uses			
Public Safety 15	283,229	55,500	338,729
Public Works 16	115,195	2,000	117,195
Health and Social Services 17	0	0	0
Culture and Recreation 18	122,470	2,600	125,070
Community and Economic Development 19	40,000	28,800	68,800
General Government 20	72,516	5,400	77,916
Debt Service 21	167,000	211,636	378,636
Capital Projects 22	975,000	3,381,889	4,356,889
Total Government Activities Expenditures 23	1,775,410	3,687,825	5,463,235
Business Type / Enterprises 24	2,484,519	280,000	2,764,519
Total Gov Activities & Business Expenditures 25	4,259,929	3,967,825	8,227,754
Transfers Out 26	378,924	93,633	472,557
Total Expenditures/Transfers Out 27	4,638,853	4,061,458	8,700,311
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 28	138,315	-2,386,458	-2,248,143
Continuing Appropriation 29	0	N/A	0
Beginning Fund Balance July 1 30	2,640,876	1,789,543	4,430,419
Ending Fund Balance June 30 31	2,779,191	-596,915	2,182,276

Passed this

28th
(Day)

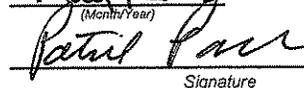
day of

May, 2013
(Month/Year)



Signature

City Clerk/Finance Officer



Signature

Mayor