

Fund Balance Worksheet for City of **Palo**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-199,482	721,538	189,015	-46,689	-159,565		504,817	249,876	754,693
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,850,144	406,748	61,379	1,000,000	412,371		5,730,642	277,445	6,008,087
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,331,279	604,443	15,232	48,550	503,476		5,502,980	383,591	5,886,571
Ending Fund Balance June 30 (pg 12, line 261) *	4	-680,617	523,843	235,162	904,761	-250,670	0	732,479	143,730	876,209
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012				Special Rev						
Beginning Fund Balance	5	-680,617	523,843	235,162	904,761	-250,670	0	732,479	143,730	876,209
Re-Est Revenues	6	4,598,659	626,095	153,072	0	5,616,625	0	10,994,451	346,800	11,341,251
Re-Est Expenditures	7	3,680,176	719,646	180,000	48,350	5,640,625	0	10,268,797	421,820	10,690,617
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	237,866	430,292	208,234	856,411	-274,670	0	1,458,133	68,710	1,526,843
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013				Special Rev						
Beginning Fund Balance	10	237,866	430,292	208,234	856,411	-274,670	0	1,458,133	68,710	1,526,843
Revenues	11	567,007	358,286	171,425	60,740	4,534,050	0	5,691,508	450,845	6,142,353
Expenditures	12	607,250	378,372	171,425	60,740	4,534,050	0	5,751,837	422,875	6,174,712
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	197,623	410,206	208,234	856,411	-274,670	0	1,397,804	96,680	1,494,484

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	171,425
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER
 CARRIES TO A "REBATES" LINE OF
 THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
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12				
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37				
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41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	35,000							35,000	37,000	36,359
Jail	2								0	0	0
Emergency Management	3	125,500	0						125,500	3,220,076	3,854,404
Flood Control	4		107,829						107,829	366,716	71,195
Fire Department	5	21,950		5,000					26,950	24,800	31,988
Ambulance	6								0	0	0
Building Inspections	7	2,700	0						2,700	2,900	1,092
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,500	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	186,650	107,829	5,000			0		299,479	3,652,992	3,995,038
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		150,850	50,000					200,850	285,160	207,541
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000	10,000						20,000	20,000	18,537
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,500						4,500	3,000	8,153
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	45,000							45,000	45,000	40,191
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	55,000	165,350	50,000			0		270,350	353,160	274,422
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	600							600	500	550
Museum, Band and Theater	32								0	0	0
Parks	33	78,000	41,715	25,000					144,715	138,760	239,105
Recreation	34		14,700						14,700	18,000	55,774
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	61,400	4,700	10,000					76,100	44,386	79,837
Other Culture and Recreation	37	0							0	0	0
TOTAL (lines 31 - 37)	38	140,000	61,115	35,000			0		236,115	201,646	375,266

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		500	78	40,000					40,578	52,238	880
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		1,500							1,500	1,500	1,040
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		2,000	78	40,000			0		42,078	53,738	1,920
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		7,000	950						7,950	8,679	5,323
Clerk, Treasurer, & Finance Adm.	47		141,600	23,050						164,650	159,807	142,752
Elections	48		3,500							3,500	3,000	0
Legal Services & City Attorney	49		40,000							40,000	40,000	51,179
City Hall & General Buildings	50		12,500							12,500	11,800	12,588
Tort Liability	51									0	0	0
Other General Government	52		19,000							19,000	25,000	7,466
TOTAL (lines 46 - 52)	53		223,600	24,000	0			0		247,600	248,286	219,308
DEBT SERVICE	54					60,740				60,740	48,350	48,550
Gov Capital Projects	55						4,534,050			4,534,050	5,640,625	503,476
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		4,534,050	0		4,534,050	5,640,625	503,476
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		607,250	358,372	130,000	60,740	4,534,050	0		5,690,412	10,198,797	5,417,980
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								91,950	91,950	61,652	12,377
Sewer Utility	60								330,925	330,925	360,168	371,214
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								422,875	422,875	421,820	383,591
TOTAL ALL EXPENDITURES (lines 58+74)	74		607,250	358,372	130,000	60,740	4,534,050	0	422,875	6,113,287	10,620,617	5,801,571
Regular Transfers Out	75		0	20,000					0	20,000	20,000	85,000
Internal TIF Loan / Repayment Transfers Out	76		0		41,425					41,425	50,000	0
Total ALL Transfers Out	77		0	20,000	41,425	0	0	0	0	61,425	70,000	85,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78		607,250	378,372	171,425	60,740	4,534,050	0	422,875	6,174,712	10,690,617	5,886,571
Continuing Appropriation	79						0		0	0	0	
Ending Fund Balance June 30	80		197,623	410,206	208,234	856,411	-274,670	0	96,680	1,494,484	1,526,843	876,209

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	242,018	32,249		59,788	0			334,055	266,035	292,684
	2								0	0	0
	3	242,018	32,249		59,788	0			334,055	266,035	292,684
	4								0	0	0
	5			171,425					171,425	152,972	61,279
Other City Taxes:											
	6	4,464	598		952	0			6,014	5,376	2,775
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		125,000						125,000	125,000	114,855
	13	4,464	125,598		952	0			131,014	130,376	117,630
	14	1,775							1,775	1,175	1,373
	15	21,950	0	0				0	21,950	22,100	7,677
Intergovernmental:											
	16	0	47,546			4,269,050			4,316,596	8,852,170	3,520,746
	17		92,610						92,610	84,500	85,194
	18	150,000	5,283			265,000			420,283	1,244,673	127,148
	19								0	0	0
	20	150,000	145,439	0	0	4,534,050		0	4,829,489	10,181,343	3,733,088
Charges for Fees & Service:											
	21							91,320	91,320	0	0
	22							298,100	298,100	276,800	267,445
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	51,750							51,750	51,050	49,441
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	85,500							85,500	75,200	81,591
	34	137,250	0		0	0		389,420	526,670	403,050	398,477
	35								0	0	0
	36	9,550	55,000						64,550	114,200	7,377
Other Financing Sources:											
	37	0	0		0	0		20,000	20,000	20,000	85,000
	38			0				41,425	41,425	50,000	0
	39	0	0	0	0	0		61,425	61,425	70,000	85,000
	40	0							0	0	1,300,000
	41		0						0	0	3,502
	42	0	0	0	0	0		61,425	61,425	70,000	1,388,502
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	567,007	358,286	171,425	60,740	4,534,050	0	450,845	6,142,353	11,341,251	6,008,087
	44	237,866	430,292	208,234	856,411	-274,670	0	68,710	1,526,843	876,209	754,693
	45	804,873	788,578	379,659	917,151	4,259,380	0	519,555	7,669,196	12,217,460	6,762,780

CITY OF Palo
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	242,018	32,249		59,788	0			334,055	266,035	292,684
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	242,018	32,249		59,788	0			334,055	266,035	292,684
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			171,425					171,425	152,972	61,279
Other City Taxes	6	4,464	125,598		952	0			131,014	130,376	117,630
Licenses & Permits	7	1,775	0					0	1,775	1,175	1,373
Use of Money and Property	8	21,950	0	0	0	0	0	0	21,950	22,100	7,677
Intergovernmental	9	150,000	145,439	0	0	4,534,050		0	4,829,489	10,181,343	3,733,088
Charges for Fees & Service	10	137,250	0		0	0		389,420	526,670	403,050	398,477
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	9,550	55,000		0	0		0	64,550	114,200	7,377
Sub-Total Revenues	13	567,007	358,286	171,425	60,740	4,534,050		389,420	6,080,928	11,271,251	4,619,585
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		61,425	61,425	70,000	85,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,300,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	3,502
Total Revenues and Other Sources	17	567,007	358,286	171,425	60,740	4,534,050		450,845	6,142,353	11,341,251	6,008,087
Expenditures & Other Financing Uses											
Public Safety	18	186,650	107,829	5,000				0	299,479	3,652,992	3,995,038
Public Works	19	55,000	165,350	50,000				0	270,350	353,160	274,422
Health and Social Services	20	0	0	0				0	0	0	0
Culture and Recreation	21	140,000	61,115	35,000				0	236,115	201,646	375,266
Community and Economic Development	22	2,000	78	40,000				0	42,078	53,738	1,920
General Government	23	223,600	24,000	0				0	247,600	248,286	219,308
Debt Service	24	0	0	0	60,740			0	60,740	48,350	48,550
Capital Projects	25	0	0	0		4,534,050		0	4,534,050	5,640,625	503,476
Total Government Activities Expenditures	26	607,250	358,372	130,000	60,740	4,534,050		0	5,690,412	10,198,797	5,417,980
Business Type Proprietary: Enterprise & ISF	27							422,875	422,875	421,820	383,591
Total Gov & Bus Type Expenditures	28	607,250	358,372	130,000	60,740	4,534,050		422,875	6,113,287	10,620,617	5,801,571
Total Transfers Out	29	0	20,000	41,425	0	0		0	61,425	70,000	85,000
Total ALL Expenditures/Fund Transfers Out	30	607,250	378,372	171,425	60,740	4,534,050		422,875	6,174,712	10,690,617	5,886,571
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-40,243	-20,086	0	0	0		27,970	-32,359	650,634	121,516
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	237,866	430,292	208,234	856,411	-274,670		68,710	1,526,843	876,209	754,693
Ending Fund Balance June 30	35	197,623	410,206	208,234	856,411	-274,670		96,680	1,494,484	1,526,843	876,209

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Palo

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	SRF SEWER REVENUE BON, SERIES 2007	3,000,000	12/2007	10,000	89,400	7,425	106,825	106,825	0
(2)	SRF GO SEWER IMPROVEMENT BOND 2001	1,200,000	12/2007	10,000	35,400	2,950	48,350		48,350
(3)	TIF INTERNAL LOAN FIRE STATION	15,232	10/2010	15,232			15,232	15,232	0
(4)	TIF INTERNAL LOAN COMMUNITY CENTER	108,168	8/2011	108,168			108,168	108,168	0
(5)	GO Corporate Purpose Loan Agreement Anticipation	364,000	2/2012		12,390		12,390		12,390
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
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(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			143,400	137,190	10,375	290,965	230,225	60,740

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Palo

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				143,400	137,190	10,375	290,965	230,225	60,740

Received

JUN 04 2013

57-549

Linn County Auditor

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of LINN County, Iowa. Palo in said County/Countries met on 5/20/13

The City Council of Palo at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 05/20/13F

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2013 (AS AMENDED LAST ON 5/10/13)

Be it Resolved by the Council of the City of Palo Section 1. Following notice published and the public hearing held, 5/20/13 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing.

Table with 5 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 20 (Day)

May 2013 (Month/Year)

day of

Signature of City Clerk/Finance Officer

Signature of Mayor