

# 66-627

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: OSAGE County Name: MITCHELL Date Budget Adopted: 03/12/12  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 732-3709

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

Regular	2a	78,714,950	2b	78,702,389	3,619
DEBT SERVICE	3a	95,520,396	3b	95,507,835	
Ag Land	4a	218,755			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 637,591	637,489	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 67,700	67,690	52 0.86007
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 6,333	6,332	465 0.08045
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 711,624	711,511	
384.1	3.00375	Ag Land	26 657	657	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 712,281	712,168	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 21,253	21,250	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 117,132	117,113	1.48805
Rules	Amt Nec	Other Employee Benefits	31 199,078	199,046	2.52910
<b>Total Employee Benefit Levies (29,30,31)</b>			32 316,210	316,159	65 4.01715
<b>Sub Total Special Revenue Levies (28+32)</b>			33 337,463	337,409	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 337,463	337,409	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 1,049,744	1,049,577	72 13.32767

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

**OSAGE**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)				(C)				(H)		(J)
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	490,359	1,217,972	364,045	131,607	1,142,604	101,124	3,447,711	1,447,679	4,895,390
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,790,467	1,066,958	4,803,045	642,663	2,010,579	3,781	10,317,493	1,493,480	11,810,973
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,771,850	1,041,634	4,444,000	622,012	1,915,794	0	9,795,290	1,524,982	11,320,272
Ending Fund Balance June 30 (pg 12, line 261) *	4	508,976	1,243,296	723,090	152,258	1,237,389	104,905	3,969,914	1,416,177	5,386,091
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2012</b>										
Beginning Fund Balance	5	508,976	1,243,296	723,090	152,258	1,237,389	104,905	3,969,914	1,416,177	5,386,091
Re-Est Revenues	6	1,972,208	1,140,971	647,200	1,165,283	263,530	10	5,189,202	2,158,405	7,347,607
Re-Est Expenditures	7	2,096,907	1,534,389	832,397	1,119,488	869,883	0	6,453,064	2,329,567	8,782,631
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	384,277	849,878	537,893	198,053	631,036	104,915	2,706,052	1,245,015	3,951,067
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2013</b>										
Beginning Fund Balance	10	384,277	849,878	537,893	198,053	631,036	104,915	2,706,052	1,245,015	3,951,067
Revenues	11	2,158,225	1,099,938	655,000	388,533	291,780	10	4,593,486	1,554,750	6,148,236
Expenditures	12	2,219,653	1,177,187	640,331	388,020	503,623	0	4,928,814	1,875,791	6,804,605
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	322,849	772,629	552,562	198,566	419,193	104,925	2,370,724	923,974	3,294,698

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	8,524,097
TIF Non-Bond Loans & Debt - Owed to Other Entities	324,000
Self-Financed or Internal Loan TIF Debt	55,687
Tax Rebatelements & Other Agreements Paid with TIF Revenues	70,479
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

*Click to view Help with Rebates*

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	A to Z Drying	14,000	14,000	14,000
2			0	0
3				
4				
5				
6				
7				
8				
9				
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45				
<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	619,768	1,000						620,768	581,582	491,000
Jail	2								0	0	0
Emergency Management	3	19,000							19,000	23,333	6,170
Flood Control	4								0	0	0
Fire Department	5	36,800	600						37,400	412,400	28,879
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	500
Animal Control	9	5,633							5,633	5,554	3,208
Other Public Safety	10	12,400	12,263						24,663	22,738	15,026
TOTAL (lines 1 - 10)	11	693,601	13,863	0			0		707,464	1,045,607	544,783
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	131,145	339,825						470,970	446,041	394,412
Parking - Meter and Off-Street	13	1,020							1,020	1,020	718
Street Lighting	14								0	0	0
Traffic Control and Safety	15	3,000							3,000	37,200	2,643
Snow Removal	16	39,420							39,420	38,200	30,262
Highway Engineering	17								0	0	0
Street Cleaning	18	12,700							12,700	10,960	4,867
Airport (if not Enterprise)	19	7,160							7,160	7,310	3,850
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	113,932	4,000						117,932	102,855	95,465
TOTAL (lines 12 - 21)	22	308,377	343,825	0			0		652,202	643,586	532,217
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	214,945							214,945	207,520	189,868
Museum, Band and Theater	32	11,375							11,375	9,959	1,032
Parks	33	157,670		15,000					172,670	122,870	227,743
Recreation	34	247,025		64,500					311,525	311,885	162,110
Cemetery	35	45,360							45,360	44,580	50,932
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		10,000						10,000	2,625	0
TOTAL (lines 31 - 37)	38	676,375	10,000	79,500			0		765,875	699,439	631,685

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		64,905		14,000					78,905	66,712	79,492
Economic Development	40		12,750	60,000						72,750	151,750	173,517
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		8,800							8,800	8,800	256
Other Com & Econ Development	43			10,000	35,000					45,000	30,903	66,629
<b>TOTAL (lines 39 - 44)</b>	44											
<b>TOTAL (lines 39 - 44)</b>	45		86,455	70,000	49,000			0		205,455	258,165	319,894
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		12,260							12,260	13,160	11,613
Clerk, Treasurer, & Finance Adm.	47		148,660							148,660	145,020	136,696
Elections	48		0							0	1,400	0
Legal Services & City Attorney	49		21,410							21,410	22,700	19,924
City Hall & General Buildings	50		16,780							16,780	53,030	13,514
Tort Liability	51		45,400							45,400	43,000	40,849
Other General Government	52		45,290	4,000						49,290	46,525	48,563
<b>TOTAL (lines 46 - 52)</b>	53		289,800	4,000	0			0		293,800	324,835	271,159
<b>DEBT SERVICE</b>	54				330,455	388,020				718,475	1,445,206	3,666,300
Gov Capital Projects	55						220,000			220,000	64,000	653,013
TIF Capital Projects	56									0	0	912,674
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		220,000	0		220,000	64,000	1,565,687
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58		2,054,608	441,688	458,955	388,020	220,000	0		3,563,271	4,480,838	7,531,725
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								524,671	524,671	528,760	409,653
Sewer Utility	60								367,835	367,835	333,340	275,431
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								137,900	137,900	136,050	132,621
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								215,585	215,585	214,947	215,364
Enterprise CAPITAL PROJECTS	71								117,000	117,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								1,362,991	1,362,991	1,213,097	1,033,069
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		2,054,608	441,688	458,955	388,020	220,000	0	1,362,991	4,926,262	5,693,935	8,564,794
Regular Transfers Out	75		165,045	735,499			283,623		512,800	1,696,967	2,774,717	1,644,994
Internal TIF Loan / Repayment Transfers Out	76				181,376					181,376	313,979	1,110,484
<b>Total ALL Transfers Out</b>	77		165,045	735,499	181,376	0	283,623	0	512,800	1,878,343	3,088,696	2,755,478
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		2,219,653	1,177,187	640,331	388,020	503,623	0	1,875,791	6,804,605	8,782,631	11,320,272
Continuing Appropriation	79						0		0	0	0	
<b>Ending Fund Balance June 30</b>	80		322,849	772,629	552,562	198,566	419,193	104,925	923,974	3,294,698	3,951,067	5,386,091

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	712,168	337,409		0	0			1,049,577	974,307	910,338
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	712,168	337,409		0	0			1,049,577	974,307	910,338
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			589,000					589,000	585,200	589,220
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	113	54		0	0			167	161	158
Utility franchise tax (Iowa Code Chapter 364.2)	7	36,000							36,000	35,000	35,535
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,510	600						2,110	2,060	2,075
Hotel/Motel Taxes	11		40,000						40,000	29,000	28,733
Other Local Option Taxes	12		288,000						288,000	288,300	272,738
Subtotal - Other City Taxes (lines 6 thru 12)	13	37,623	328,654		0	0			366,277	354,521	339,239
Licenses & Permits	14	6,710							6,710	6,750	8,050
Use of Money & Property	15	20,900	4,220	6,000	1,000	4,800	10	15,150	52,080	64,330	157,567
Intergovernmental:											
Federal Grants & Reimbursements	16				35,644				35,644	36,428	37,212
Road Use Taxes	17		334,800						334,800	329,300	319,243
Other State Grants & Reimbursements	18	3,800	200						4,000	10,825	35,278
Local Grants & Reimbursements	19	135,975	4,400	60,000					200,375	184,018	115,942
Subtotal - Intergovernmental (lines 16 thru 19)	20	139,775	339,400	60,000	35,644	0		0	574,819	560,571	507,675
Charges for Fees & Service:											
Water Utility	21							395,700	395,700	386,700	375,885
Sewer Utility	22							494,500	494,500	486,000	468,872
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	400						0	400	400	876
Landfill/Garbage	27							137,300	137,300	136,300	137,092
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	80,600						0	80,600	74,800	95,515
Subtotal - Charges for Service (lines 21 thru 33)	34	81,000	0		0	0	0	1,027,500	1,108,500	1,084,200	1,078,240
Special Assessments	35	9,800			17,070	12,800			39,670	66,261	264,414
Miscellaneous	36	379,560	64,800					11,300	455,660	535,471	670,051
Other Financing Sources:											
Regular Operating Transfers In	37	743,089	25,455		183,623	244,000		500,800	1,696,967	2,774,717	1,644,994
Internal TIF Loan Transfers In	38	0			151,196	30,180			181,376	313,979	1,110,484
Subtotal ALL Operating Transfers In	39	743,089	25,455	0	334,819	274,180	0	500,800	1,878,343	3,088,696	2,755,478
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	4,505,000
Proceeds of Capital Asset Sales	41	27,600							27,600	27,300	25,701
Subtotal-Other Financing Sources (lines 38 thru 40)	42	770,689	25,455	0	334,819	274,180	0	500,800	1,905,943	3,115,996	7,286,179
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,158,225	1,099,938	655,000	388,533	291,780	10	1,554,750	6,148,236	7,347,607	11,810,973
Beginning Fund Balance July 1	44	384,277	849,878	537,893	198,053	631,036	104,915	1,245,015	3,951,067	5,386,091	4,895,390
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,542,502	1,949,816	1,192,893	586,586	922,816	104,925	2,799,765	10,099,303	12,733,698	16,706,363

**CITY OF OSAGE**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2013**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	712,168	337,409		0	0			1,049,577	974,307	910,338
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	712,168	337,409		0	0			1,049,577	974,307	910,338
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			589,000					589,000	585,200	589,220
Other City Taxes	6	37,623	328,654		0	0			366,277	354,521	339,239
Licenses & Permits	7	6,710	0					0	6,710	6,750	8,050
Use of Money and Property	8	20,900	4,220	6,000	1,000	4,800	10	15,150	52,080	64,330	157,567
Intergovernmental	9	139,775	339,400	60,000	35,644	0		0	574,819	560,571	507,675
Charges for Fees & Service	10	81,000	0		0	0	0	1,027,500	1,108,500	1,084,200	1,078,240
Special Assessments	11	9,800	0		17,070	12,800		0	39,670	66,261	264,414
Miscellaneous	12	379,560	64,800		0	0		11,300	455,660	535,471	670,051
Sub-Total Revenues	13	1,387,536	1,074,483	655,000	53,714	17,600	10	1,053,950	4,242,293	4,231,611	4,524,794
<b>Other Financing Sources:</b>											
Total Transfers In	14	743,089	25,455	0	334,819	274,180	0	500,800	1,878,343	3,088,696	2,755,478
Proceeds of Debt	15	0	0	0	0	0		0	0	0	4,505,000
Proceeds of Capital Asset Sales	16	27,600	0	0	0	0	0	0	27,600	27,300	25,701
Total Revenues and Other Sources	17	2,158,225	1,099,938	655,000	388,533	291,780	10	1,554,750	6,148,236	7,347,607	11,810,973
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	693,601	13,863	0			0		707,464	1,045,607	544,783
Public Works	19	308,377	343,825	0			0		652,202	643,586	532,217
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	676,375	10,000	79,500			0		765,875	699,439	631,685
Community and Economic Development	22	86,455	70,000	49,000			0		205,455	258,165	319,894
General Government	23	289,800	4,000	0			0		293,800	324,835	271,159
Debt Service	24	0	0	330,455	388,020		0		718,475	1,445,206	3,666,300
Capital Projects	25	0	0	0		220,000	0		220,000	64,000	1,565,687
Total Government Activities Expenditures	26	2,054,608	441,688	458,955	388,020	220,000	0		3,563,271	4,480,838	7,531,725
Business Type Proprietary: Enterprise & ISF	27							1,362,991	1,362,991	1,213,097	1,033,069
Total Gov & Bus Type Expenditures	28	2,054,608	441,688	458,955	388,020	220,000	0	1,362,991	4,926,262	5,693,935	8,564,794
Total Transfers Out	29	165,045	735,499	181,376	0	283,623	0	512,800	1,878,343	3,088,696	2,755,478
Total ALL Expenditures/Fund Transfers Out	30	2,219,653	1,177,187	640,331	388,020	503,623	0	1,875,791	6,804,605	8,782,631	11,320,272
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-61,428	-77,249	14,669	513	-211,843	10	-321,041	-656,369	-1,435,024	490,701
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	384,277	849,878	537,893	198,053	631,036	104,915	1,245,015	3,951,067	5,386,091	4,895,390
Ending Fund Balance June 30	35	322,849	772,629	552,562	198,566	419,193	104,925	923,974	3,294,698	3,951,067	5,386,091

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: OSAGE

Fiscal Year  
2013

	<b>Project Name (A)</b>	<b>Amount of Issue (B)</b>	<b>Date Certified to County Auditor (C)</b>	<b>Principal Due FY 2013 (D)</b>	<b>Interest Due FY 2013 +(E)</b>	<b>Bond Reg/Other Fees Due FY 2013 +(F)</b>	<b>Total Obligation Due FY 2013 =(G)</b>	<b>Paid from Funds OTHER THAN Current Year Property Taxes -(H)</b>	<b>Amount Paid by Current Year Debt Service Levy =(I)</b>
(1)	2008 G.O. Capital Loan Notes- Street Project	1,345,000		125,000	37,040	400	162,440	162,440	0
(2)	2009 G.O. Urban Renewal Capital Loan Note-Public Safety	2,010,000		85,000	101,840	1,300	188,140	188,140	0
(3)	2009 Sewer Revenue Refunding Capital Loan Notes	797,000		209,000	6,585	0	215,585	215,585	0
(4)	2010 A Urban Renewal Revenue Bonds-Tax exempt	3,770,000		110,000	146,105	1,000	257,105	257,105	0
(5)	2010 B Urban Renewal Revenue Bonds-Taxable	375,000		60,000	12,350	1,000	73,350	73,350	0
(6)	2010 OMU-REDLG Loan - Public Safety	360,000		36,000	0	1,440	37,440	37,440	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
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(18)							0		0
(19)							0		0
(20)							0		0
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(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			625,000	303,920	5,140	934,060	934,060	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2013

City Name: OSAGE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
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(50)						0		0
(51)						0		0
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(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			625,000	303,920	5,140	934,060	934,060	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of OSAGE, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall , Council Chambers

on 03/12/12 at 5:15 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.32767

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 732-3709  
phone number

Cathy Penney  
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,049,577	974,307	910,338
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,049,577</b>	<b>974,307</b>	<b>910,338</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	589,000	585,200	589,220
Other City Taxes	6	366,277	354,521	339,239
Licenses & Permits	7	6,710	6,750	8,050
Use of Money and Property	8	52,080	64,330	157,567
Intergovernmental	9	574,819	560,571	507,675
Charges for Fees & Service	10	1,108,500	1,084,200	1,078,240
Special Assessments	11	39,670	66,261	264,414
Miscellaneous	12	455,660	535,471	670,051
Other Financing Sources	13	1,905,943	3,115,996	7,286,179
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>6,148,236</b>	<b>7,347,607</b>	<b>11,810,973</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	707,464	1,045,607	544,783
Public Works	16	652,202	643,586	532,217
Health and Social Services	17	0	0	0
Culture and Recreation	18	765,875	699,439	631,685
Community and Economic Development	19	205,455	258,165	319,894
General Government	20	293,800	324,835	271,159
Debt Service	21	718,475	1,445,206	3,666,300
Capital Projects	22	220,000	64,000	1,565,687
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,563,271</b>	<b>4,480,838</b>	<b>7,531,725</b>
Business Type / Enterprises	24	1,362,991	1,213,097	1,033,069
<b>Total ALL Expenditures</b>	<b>25</b>	<b>4,926,262</b>	<b>5,693,935</b>	<b>8,564,794</b>
Transfers Out	26	1,878,343	3,088,696	2,755,478
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>6,804,605</b>	<b>8,782,631</b>	<b>11,320,272</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-656,369</b>	<b>-1,435,024</b>	<b>490,701</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	3,951,067	5,386,091	4,895,390
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,294,698</b>	<b>3,951,067</b>	<b>5,386,091</b>

RECEIVED

JUN 07 2013

66-627

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of MITCHELL County, Iowa:

The City Council of Osage in said County/Countries met on 05/20/2013 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 12-13-90

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2013 (AS AMENDED LAST ON .)

Be it Resolved by the Council of the City of Osage

Section 1. Following notice published 05/08/2013 and the public hearing held, 05/20/2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 20th day of May 2013

Cathy Penney Signature City Clerk/Finance Officer

Signature Mayor