

Fund Balance Worksheet for City of **OLDS**

(1) *Annual Report FY 2011		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(C)		(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	37,560	67,539					105,099	123,973	229,072
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	63,650	24,031					87,681	170,044	257,725
Actual Expenditures Except End Bal (pg 12, line 259) *	3	49,941	27,998					77,939	113,602	191,541
Ending Fund Balance June 30 (pg 12, line 261) *	4	51,269	63,572	0	0	0	0	114,841	180,415	295,256
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	51,269	63,572	0	0	0	0	114,841	180,415	295,256
Re-Est Revenues	6	65,670	23,000	0	0	0	0	88,670	120,600	209,270
Re-Est Expenditures	7	61,777	37,100	0	0	0	0	98,877	115,664	214,541
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	55,162	49,472	0	0	0	0	104,634	185,351	289,985
(3) ** Budget FY 2013		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	55,162	49,472	0	0	0	0	104,634	185,351	289,985
Revenues	11	63,348	22,000	0	0	0	0	85,348	121,400	206,748
Expenditures	12	46,178	27,000	0	0	0	0	73,178	115,000	188,178
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	72,332	44,472	0	0	0	0	116,804	191,751	308,555

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ OLDS _____

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	11,000							11,000	11,000	10,660
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	11,000	0	0			0		11,000	11,000	10,660
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		16,000						16,000	30,000	23,404
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	4,100	355
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	3,000	4,600
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	10,000							10,000	9,100	9,509
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	10,000	27,000	0			0		37,000	46,200	37,868
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	200							200	200	200
TOTAL (lines 23 - 29)	30	200	0	0			0		200	200	200
CULTURE & RECREATION											
Library Services	31	328							328	322	316
Museum, Band and Theater	32								0	0	0
Parks	33	3,900							3,900	3,700	3,059
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	250							250	250	0
TOTAL (lines 31 - 37)	38	4,478	0	0			0		4,478	4,272	3,375

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	100							100	100	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	100	0	0			0		100	100	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,900							1,900	1,700	1,208
Clerk, Treasurer, & Finance Adm.	47	6,200							6,200	6,000	5,025
Elections	48	0							0	605	0
Legal Services & City Attorney	49	3,500							3,500	3,500	2,996
City Hall & General Buildings	50	4,000							4,000	4,000	2,708
Tort Liability	51	3,000							3,000	3,000	1,848
Other General Government	52	1,800							1,800	1,800	2,176
TOTAL (lines 46 - 52)	53	20,400	0	0			0		20,400	20,605	15,961
DEBT SERVICE											
Gov Capital Projects	55								0	16,500	9,038
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	16,500	9,038
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	46,178	27,000	0	0	0	0		73,178	98,877	77,102
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							67,000	67,000	68,250	67,658
Sewer Utility	60							48,000	48,000	47,414	42,657
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							115,000	115,000	115,664	110,315
TOTAL ALL EXPENDITURES (lines 58+74)	74	46,178	27,000	0	0	0	0	115,000	188,178	214,541	187,417
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78	46,178	27,000	0	0	0	0	115,000	188,178	214,541	187,417
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	72,332	44,472	0	0	0	0	191,751	308,555	289,985	295,256

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	39,671	0		0	0			39,671	38,819	38,475
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	39,671	0		0	0			39,671	38,819	38,475
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	627	0		0	0			627	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	19,000							19,000	18,600	19,613
Subtotal - Other City Taxes (lines 6 thru 12)	13	19,627	0		0	0			19,627	18,600	19,613
Licenses & Permits	14	300							300	300	305
Use of Money & Property	15	250							250	4,451	10,867
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		22,000						22,000	23,000	23,451
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	22,000	0	0	0	0	0	22,000	23,000	23,451
Charges for Fees & Service:											
Water Utility	21							75,000	75,000	74,200	68,705
Sewer Utility	22							46,400	46,400	46,400	40,973
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	121,400	121,400	120,600	109,678
Special Assessments	35							0	0	0	0
Miscellaneous	36	3,500							3,500	3,500	51,212
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	63,348	22,000	0	0	0	0	121,400	206,748	209,270	253,601
Beginning Fund Balance July 1	44	55,162	49,472	0	0	0	0	185,351	289,985	295,256	229,072
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	118,510	71,472	0	0	0	0	306,751	496,733	504,526	482,673

CITY OF

OLDS

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	39,671	0		0	0			39,671	38,819	38,475
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	39,671	0		0	0			39,671	38,819	38,475
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	19,627	0		0	0			19,627	18,600	19,613
Licenses & Permits	7	300	0					0	300	300	305
Use of Money and Property	8	250	0	0	0	0	0	0	250	4,451	10,867
Intergovernmental	9	0	22,000	0	0	0		0	22,000	23,000	23,451
Charges for Fees & Service	10	0	0		0	0	0	121,400	121,400	120,600	109,678
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,500	0		0	0	0	0	3,500	3,500	51,212
Sub-Total Revenues	13	63,348	22,000	0	0	0	0	121,400	206,748	209,270	253,601
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	63,348	22,000	0	0	0	0	121,400	206,748	209,270	253,601
Expenditures & Other Financing Uses											
Public Safety	18	11,000	0	0			0		11,000	11,000	10,660
Public Works	19	10,000	27,000	0			0		37,000	46,200	37,868
Health and Social Services	20	200	0	0			0		200	200	200
Culture and Recreation	21	4,478	0	0			0		4,478	4,272	3,375
Community and Economic Development	22	100	0	0			0		100	100	0
General Government	23	20,400	0	0			0		20,400	20,605	15,961
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	16,500	9,038
Total Government Activities Expenditures	26	46,178	27,000	0	0	0	0		73,178	98,877	77,102
Business Type Proprietary: Enterprise & ISF	27							115,000	115,000	115,664	110,315
Total Gov & Bus Type Expenditures	28	46,178	27,000	0	0	0	0	115,000	188,178	214,541	187,417
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	46,178	27,000	0	0	0	0	115,000	188,178	214,541	187,417
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	17,170	-5,000	0	0	0	0	6,400	18,570	-5,271	66,184
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	55,162	49,472	0	0	0	0	185,351	289,985	295,256	229,072
Ending Fund Balance June 30	35	72,332	44,472	0	0	0	0	191,751	308,555	289,985	295,256

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: OLDS

Fiscal Year
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
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(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **OLDS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **THE OLDS CITY HALL**

on **3/5/12** at **7:05 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.10000**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-931-5309
 phone number

 BRITTANY LUNSFORD
 City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	39,671	38,819	38,475
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	39,671	38,819	38,475
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	19,627	18,600	19,613
Licenses & Permits	7	300	300	305
Use of Money and Property	8	250	4,451	10,867
Intergovernmental	9	22,000	23,000	23,451
Charges for Fees & Service	10	121,400	120,600	109,678
Special Assessments	11	0	0	0
Miscellaneous	12	3,500	3,500	51,212
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	206,748	209,270	253,601
Expenditures & Other Financing Uses				
Public Safety	15	11,000	11,000	10,660
Public Works	16	37,000	46,200	37,868
Health and Social Services	17	200	200	200
Culture and Recreation	18	4,478	4,272	3,375
Community and Economic Development	19	100	100	0
General Government	20	20,400	20,605	15,961
Debt Service	21	0	0	0
Capital Projects	22	0	16,500	9,038
Total Government Activities Expenditures	23	73,178	98,877	77,102
Business Type / Enterprises	24	115,000	115,664	110,315
Total ALL Expenditures	25	188,178	214,541	187,417
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	188,178	214,541	187,417
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	18,570	-5,271	66,184
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	289,985	295,256	229,072
Ending Fund Balance June 30	31	308,555	289,985	295,256