

30-275

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Okoboji County Name: DICKINSON Date Budget Adopted: 03/13/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-332-2550

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	296,707,784	295,217,338	
DEBT SERVICE 3a	300,896,884	299,406,438	
Ag Land 4a	112,839		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 888,141	883,680	43 2.99332
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 888,141	883,680	
384.1	3.00375	Ag Land	26 339	339	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 888,480	884,019	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 447,454	445,238	70 1.48707
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 1,335,934	1,329,257	72 4.48039

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Okoboji**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)				(C)				(H)		(J)
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	127,317	81,159	80,654	30,870	56,604		376,604	241,594	618,198
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,068,970	78,638	42,929	522,511	125,000		1,838,048	590,484	2,428,532
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,067,999	98,622	114,222	553,607	181,604		2,016,054	632,190	2,648,244
Ending Fund Balance June 30 (pg 12, line 261) *	4	128,288	61,175	9,361	-226	0	0	198,598	199,888	398,486
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	128,288	61,175	9,361	-226	0	0	198,598	199,888	398,486
Re-Est Revenues	6	1,301,567	92,649	105,718	517,850	0	0	2,017,784	2,080,500	4,098,284
Re-Est Expenditures	7	1,235,628	122,980	105,718	515,860	0	0	1,980,186	2,103,240	4,083,426
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	194,227	30,844	9,361	1,764	0	0	236,196	177,148	413,344
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	194,227	30,844	9,361	1,764	0	0	236,196	177,148	413,344
Revenues	11	1,340,830	89,104	67,300	447,454	0	0	1,944,688	2,707,000	4,651,688
Expenditures	12	1,279,214	89,104	67,300	447,454	0	0	1,883,072	2,621,922	4,504,994
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	255,843	30,844	9,361	1,764	0	0	297,812	262,226	560,038

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Okoboji

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	67,300
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	236,997							236,997	242,121	228,392
Jail	2								0	0	0
Emergency Management	3	1,727							1,727	1,722	2,271
Flood Control	4								0	0	0
Fire Department	5	174,127							174,127	170,268	84,787
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,400							2,400	2,400	2,400
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	415,251	0	0			0		415,251	416,511	317,850
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	173,824	74,244						248,068	283,775	204,321
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	29,500							29,500	29,500	28,878
Traffic Control and Safety	15	19,000							19,000	5,500	3,911
Snow Removal	16	3,500							3,500	4,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	10,000							10,000	10,000	12,633
Other Public Works	21								0	0	5,759
TOTAL (lines 12 - 21)	22	235,824	74,244	0			0		310,068	332,775	255,502
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	16,000							16,000	16,000	16,000
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	6,000	5,217
Recreation	34	4,300							4,300	4,300	4,308
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	4,500							4,500	3,500	0
TOTAL (lines 31 - 37)	38	29,800	0	0			0		29,800	29,800	25,525

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		115,504							115,504	133,004	43,898
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		14,000							14,000	26,000	12,498
Other Com & Econ Development	43		34,200							34,200	31,000	97,500
TOTAL (lines 39 - 44)	45		163,704	0	0			0		163,704	190,004	153,896
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		10,100							10,100	11,100	8,582
Clerk, Treasurer, & Finance Adm.	47		100,632							100,632	58,000	81,855
Elections	48									0	0	0
Legal Services & City Attorney	49		40,000							40,000	50,000	89,686
City Hall & General Buildings	50		4,500							4,500	4,500	11,714
Tort Liability	51		47,775							47,775	44,516	0
Other General Government	52		231,628	14,860						246,488	221,402	222,011
TOTAL (lines 46 - 52)	53		434,635	14,860	0			0		449,495	389,518	413,848
DEBT SERVICE	54				67,300	447,454				514,754	621,578	667,829
Gov Capital Projects	55									0	0	181,604
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	181,604
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,279,214	89,104	67,300	447,454	0	0		1,883,072	1,980,186	2,016,054
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								2,621,922	2,621,922	2,103,240	280,386
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	134,947
Enterprise CAPITAL PROJECTS	71									0	0	216,857
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,621,922	2,621,922	2,103,240	632,190
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,279,214	89,104	67,300	447,454	0	0	2,621,922	4,504,994	4,083,426	2,648,244
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,279,214	89,104	67,300	447,454	0	0	2,621,922	4,504,994	4,083,426	2,648,244
Continuing Appropriation	79									0	0	0
Ending Fund Balance June 30	80		255,843	30,844	9,361	1,764	0	0	262,226	560,038	413,344	398,486

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	884,019	0		445,238	0			1,329,257	1,349,557	1,065,298
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	884,019	0		445,238	0			1,329,257	1,349,557	1,065,298
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			67,300					67,300	105,718	42,929
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,461	0		2,216	0			6,677	7,712	6,755
Utility franchise tax (Iowa Code Chapter 364.2)	7	15,000							15,000	15,000	40,157
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,750							1,750	1,748	1,745
Hotel/Motel Taxes	11	225,000							225,000	225,000	204,161
Other Local Option Taxes	12	160,000							160,000	160,000	164,213
Subtotal - Other City Taxes (lines 6 thru 12)	13	406,211	0		2,216	0			408,427	409,460	417,031
Licenses & Permits	14	12,800							12,800	19,300	15,489
Use of Money & Property	15								0	0	5,239
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		74,244						74,244	77,080	78,638
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		14,860						14,860	15,569	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	89,104	0	0	0	0	0	89,104	92,649	78,638
Charges for Fees & Service:											
Water Utility	21							2,707,000	2,707,000	2,080,500	423,131
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	5,000							5,000	5,000	11,484
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	11,500							11,500	14,800	167,139
Subtotal - Charges for Service (lines 21 thru 33)	34	16,500	0		0	0	0	2,707,000	2,723,500	2,100,300	601,754
Special Assessments	35								0	0	0
Miscellaneous	36	21,300							21,300	21,300	77,154
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	125,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	125,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,340,830	89,104	67,300	447,454	0	0	2,707,000	4,651,688	4,098,284	2,428,532
Beginning Fund Balance July 1	44	194,227	30,844	9,361	1,764	0	0	177,148	413,344	398,486	618,198
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,535,057	119,948	76,661	449,218	0	0	2,884,148	5,065,032	4,496,770	3,046,730

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	884,019	0		445,238	0			1,329,257	1,349,557	1,065,298
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	884,019	0		445,238	0			1,329,257	1,349,557	1,065,298
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			67,300					67,300	105,718	42,929
Other City Taxes	6	406,211	0		2,216	0			408,427	409,460	417,031
Licenses & Permits	7	12,800	0					0	12,800	19,300	15,489
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	5,239
Intergovernmental	9	0	89,104	0	0	0		0	89,104	92,649	78,638
Charges for Fees & Service	10	16,500	0		0	0	0	2,707,000	2,723,500	2,100,300	601,754
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	21,300	0		0	0	0	0	21,300	21,300	77,154
Sub-Total Revenues	13	1,340,830	89,104	67,300	447,454	0	0	2,707,000	4,651,688	4,098,284	2,303,532
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	125,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,340,830	89,104	67,300	447,454	0	0	2,707,000	4,651,688	4,098,284	2,428,532
Expenditures & Other Financing Uses											
Public Safety	18	415,251	0	0			0		415,251	416,511	317,850
Public Works	19	235,824	74,244	0			0		310,068	332,775	255,502
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	29,800	0	0			0		29,800	29,800	25,525
Community and Economic Development	22	163,704	0	0			0		163,704	190,004	153,896
General Government	23	434,635	14,860	0			0		449,495	389,518	413,848
Debt Service	24	0	0	67,300	447,454		0		514,754	621,578	667,829
Capital Projects	25	0	0	0	0	0			0	0	181,604
Total Government Activities Expenditures	26	1,279,214	89,104	67,300	447,454	0	0		1,883,072	1,980,186	2,016,054
Business Type Proprietary: Enterprise & ISF	27							2,621,922	2,621,922	2,103,240	632,190
Total Gov & Bus Type Expenditures	28	1,279,214	89,104	67,300	447,454	0	0	2,621,922	4,504,994	4,083,426	2,648,244
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	1,279,214	89,104	67,300	447,454	0	0	2,621,922	4,504,994	4,083,426	2,648,244
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	61,616	0	0	0	0	0	85,078	146,694	14,858	-219,712
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	194,227	30,844	9,361	1,764	0	0	177,148	413,344	398,486	618,198
Ending Fund Balance June 30	35	255,843	30,844	9,361	1,764	0	0	262,226	560,038	413,344	398,486

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Okoboji

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2010 Shelter House	125,000	Sept. 2010	25,000	3,413		28,413		28,413
(2)	2009 Street/Drainage Projects & Refinance	1,500,000	June 2009	100,000	49,356	500	149,856	500	149,356
(3)	Refinance 2000 Bond	1,045,000	May 1999	50,000	17,300	500	67,800	67,800	0
(4)	2002 Tennis Court/Telecommunications Project	350,000	September 2002	40,000	1,540	500	42,040	500	41,540
(5)	2007 Street/Drainage Project	1,100,000	May 2007	120,000	31,925	500	152,425	500	151,925
(6)	2005 Fire Truck Purchase	550,000	April 2008	60,000	16,220	500	76,720	500	76,220
(7)	2008 Water Main Project	1,103,000	N/A	45,000	27,900	2,325	75,225	75,225	0
(8)	2009 Water Plant Project	4,398,000	N/A	190,000	126,420	10,535	326,955	326,955	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			630,000	274,074	15,360	919,434	471,980	447,454

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Okoboji

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2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			630,000	274,074	15,360	919,434	471,980	447,454

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Okoboji, Iowa

The City Council will conduct a public hearing on the proposed Budget at Okoboji City Hall
on 03/13/12 at 6:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 4.48039
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-332-2550
phone number

Dennis J. Daly CMC
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,329,257	1,349,557	1,065,298
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,329,257	1,349,557	1,065,298
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	67,300	105,718	42,929
Other City Taxes	6	408,427	409,460	417,031
Licenses & Permits	7	12,800	19,300	15,489
Use of Money and Property	8	0	0	5,239
Intergovernmental	9	89,104	92,649	78,638
Charges for Fees & Service	10	2,723,500	2,100,300	601,754
Special Assessments	11	0	0	0
Miscellaneous	12	21,300	21,300	77,154
Other Financing Sources	13	0	0	125,000
Total Revenues and Other Sources	14	4,651,688	4,098,284	2,428,532
Expenditures & Other Financing Uses				
Public Safety	15	415,251	416,511	317,850
Public Works	16	310,068	332,775	255,502
Health and Social Services	17	0	0	0
Culture and Recreation	18	29,800	29,800	25,525
Community and Economic Development	19	163,704	190,004	153,896
General Government	20	449,495	389,518	413,848
Debt Service	21	514,754	621,578	667,829
Capital Projects	22	0	0	181,604
Total Government Activities Expenditures	23	1,883,072	1,980,186	2,016,054
Business Type / Enterprises	24	2,621,922	2,103,240	632,190
Total ALL Expenditures	25	4,504,994	4,083,426	2,648,244
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	4,504,994	4,083,426	2,648,244
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	146,694	14,858	-219,712
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	413,344	398,486	618,198
Ending Fund Balance June 30	31	560,038	413,344	398,486