

06-040

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Norway County Name: BENTON Date Budget Adopted: 03/26/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-227-7351
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 14,932,757	2b 14,532,307	545
DEBT SERVICE	3a	3b	
Ag Land	4a 125,558		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 120,955	117,712	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 11,250	10,948	52 0.75338
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 132,205	128,660	
384.1	3.00375	Ag Land	26 377	377	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 132,582	129,037	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,032	3,924	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 20,691	20,136	1.38561
Rules	Amt Nec	Other Employee Benefits	31 18,995	18,486	1.27204
Total Employee Benefit Levies (29,30,31)			32 39,686	38,622	2.65765
Sub Total Special Revenue Levies (28+32)			33 43,718	42,546	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 43,718	42,546	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 176,300	171,583	72 11.78103

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Norway**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	54,927	132		103			55,162	258,115	313,277
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	251,893	121,271					373,164	162,843	536,007
Actual Expenditures Except End Bal (pg 12, line 259) *	3	171,720	95,273					266,993	192,986	459,979
Ending Fund Balance June 30 (pg 12, line 261) *	4	135,100	26,130	0	103	0	0	161,333	227,972	389,305
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	135,100	26,130	0	103	0	0	161,333	227,972	389,305
Re-Est Revenues	6	247,408	116,825	0	59,111	0	0	423,344	266,050	689,394
Re-Est Expenditures	7	211,717	124,975	0	59,111	0	0	395,803	313,032	708,835
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	170,791	17,980	0	103	0	0	188,874	180,990	369,864
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	170,791	17,980	0	103	0	0	188,874	180,990	369,864
Revenues	11	318,099	126,718	0	57,500	0	0	502,317	212,000	714,317
Expenditures	12	329,075	84,672	0	57,500	0	0	471,247	208,400	679,647
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	159,815	60,026	0	103	0	0	219,944	184,590	404,534

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Norway

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2013	2012	2011
			REVENUES	SPECIAL	SERVICE	PROJECTS			(J)	(K)	(L)
			(D)	REVENUES	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	11,440							11,440	11,440	10,920
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,500							15,500	13,000	12,482
Ambulance	6								0	0	0
Building Inspections	7	300							300	0	300
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	27,240	0	0			0		27,240	24,440	23,702
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,000	32,000						44,000	55,000	28,893
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,500	5,500						11,000	19,400	9,143
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,500	1,500						3,000	6,855	1,415
Highway Engineering	17								0	0	0
Street Cleaning	18	1,500							1,500	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	44,800							44,800	44,254	37,553
Other Public Works	21	34,600	12,500						47,100	37,648	35,911
TOTAL (lines 12 - 21)	22	99,900	51,500	0			0		151,400	163,157	112,915
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,800							2,800	3,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	5,072
TOTAL (lines 23 - 29)	30	2,800	0	0			0		2,800	3,000	5,072
CULTURE & RECREATION											
Library Services	31	17,100							17,100	17,100	10,772
Museum, Band and Theater	32								0	0	0
Parks	33	4,700							4,700	5,200	3,026
Recreation	34	3,000							3,000	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	2,141
TOTAL (lines 31 - 37)	38	24,800	0	0			0		24,800	22,300	15,939

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	200						200	200	0	
Economic Development	40							0	0	0	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43	110,000						110,000	0	0	
TOTAL (lines 39 - 44)	45	110,200	0	0			0	110,200	200	0	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,400						2,400	1,633	1,534	
Clerk, Treasurer, & Finance Adm.	47	17,000						17,000	16,200	18,090	
Elections	48	2,000						2,000	2,000	0	
Legal Services & City Attorney	49	2,000						2,000	7,500	3,155	
City Hall & General Buildings	50	5,100						5,100	11,700	12,750	
Tort Liability	51							0	0	0	
Other General Government	52	35,635						35,635	18,737	6,539	
TOTAL (lines 46 - 52)	53	64,135	0	0			0	64,135	57,770	42,068	
DEBT SERVICE	54			57,500				57,500	59,111	0	
Gov Capital Projects	55							0	0	0	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	0	0	0	0	0	0	0	0	0	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	329,075	51,500	0	57,500	0	0	438,075	329,978	199,696	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						96,400	96,400	94,927	143,480	
Sewer Utility	60						54,500	54,500	158,994	49,506	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						150,900	150,900	253,921	192,986	
TOTAL ALL EXPENDITURES (lines 58+74)	74	329,075	51,500	0	57,500	0	0	588,975	583,899	392,682	
Regular Transfers Out	75		33,172					57,500	90,672	67,297	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	0	33,172	0	0	0	0	57,500	90,672	67,297	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	329,075	84,672	0	57,500	0	0	679,647	708,835	459,979	
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	159,815	60,026	0	103	0	0	184,590	369,864	389,305	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	129,037	42,546		0	0			171,583	158,963	148,528
	2								0	0	0
	3	129,037	42,546		0	0			171,583	158,963	148,528
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	3,545	1,172		0	0			4,717	4,426	4,260
	7	22,000							22,000	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		32,000						32,000	30,000	32,594
	13	25,545	33,172		0	0			58,717	34,426	36,854
	14	870							870	1,165	1,210
	15	2,500							2,500	1,600	1,515
Intergovernmental:											
	16								0	0	0
	17		51,000						51,000	50,000	53,974
	18	75,000							75,000	1,000	0
	19	7,000							7,000	7,000	19,541
	20	82,000	51,000	0	0	0		0	133,000	58,000	73,515
Charges for Fees & Service:											
	21							120,000	120,000	134,050	102,019
	22							92,000	92,000	132,000	60,824
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	44,975							44,975	44,254	43,111
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	339
	34	44,975	0		0	0		212,000	256,975	310,304	206,293
	35								0	0	0
	36								0	0	795
Other Financing Sources:											
	37	33,172			57,500				90,672	124,936	67,297
	38								0	0	0
	39	33,172	0	0	57,500	0	0	0	90,672	124,936	67,297
	40								0	0	0
	41								0	0	0
	42	33,172	0	0	57,500	0	0	0	90,672	124,936	67,297
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	318,099	126,718	0	57,500	0	0	212,000	714,317	689,394	536,007
	44	170,791	17,980	0	103	0	0	180,990	369,864	389,305	313,277
	45	488,890	144,698	0	57,603	0	0	392,990	1,084,181	1,078,699	849,284

CITY OF

Norway

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	129,037	42,546		0	0			171,583	158,963	148,528
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	129,037	42,546		0	0			171,583	158,963	148,528
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	25,545	33,172		0	0			58,717	34,426	36,854
Licenses & Permits	7	870	0					0	870	1,165	1,210
Use of Money and Property	8	2,500	0	0	0	0	0	0	2,500	1,600	1,515
Intergovernmental	9	82,000	51,000	0	0	0		0	133,000	58,000	73,515
Charges for Fees & Service	10	44,975	0		0	0	0	212,000	256,975	310,304	206,293
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	795
Sub-Total Revenues	13	284,927	126,718	0	0	0	0	212,000	623,645	564,458	468,710
Other Financing Sources:											
Total Transfers In	14	33,172	0	0	57,500	0	0	0	90,672	124,936	67,297
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	318,099	126,718	0	57,500	0	0	212,000	714,317	689,394	536,007
Expenditures & Other Financing Uses											
Public Safety	18	27,240	0	0			0		27,240	24,440	23,702
Public Works	19	99,900	51,500	0			0		151,400	163,157	112,915
Health and Social Services	20	2,800	0	0			0		2,800	3,000	5,072
Culture and Recreation	21	24,800	0	0			0		24,800	22,300	15,939
Community and Economic Development	22	110,200	0	0			0		110,200	200	0
General Government	23	64,135	0	0			0		64,135	57,770	42,068
Debt Service	24	0	0	0	57,500		0		57,500	59,111	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	329,075	51,500	0	57,500	0	0		438,075	329,978	199,696
Business Type Proprietary: Enterprise & ISF	27							150,900	150,900	253,921	192,986
Total Gov & Bus Type Expenditures	28	329,075	51,500	0	57,500	0	0	150,900	588,975	583,899	392,682
Total Transfers Out	29	0	33,172	0	0	0	0	57,500	90,672	124,936	67,297
Total ALL Expenditures/Fund Transfers Out	30	329,075	84,672	0	57,500	0	0	208,400	679,647	708,835	459,979
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	-10,976	42,046	0	0	0	0	3,600	34,670	-19,441	76,028
Beginning Fund Balance July 1	34	170,791	17,980	0	103	0	0	180,990	369,864	389,305	313,277
Ending Fund Balance June 30	35	159,815	60,026	0	103	0	0	184,590	404,534	369,864	389,305

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Norway

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	DWSRF Bonds	95,000		5,000	1,620		6,620	6,620	0
(2)	Water Improvement Notes	485,000		45,000	4,885		49,885	49,885	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	50,000	6,505	0	56,505	56,505	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Norway

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			50,000	6,505	0	56,505	56,505	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **Norway** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Norway City Hall / Library
on 03/26/2012 at 6:00 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.78103
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

319-227-7351
phone number

Wendy Chesnes
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	171,583	158,963	148,528
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	171,583	158,963	148,528
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	58,717	34,426	36,854
Licenses & Permits	7	870	1,165	1,210
Use of Money and Property	8	2,500	1,600	1,515
Intergovernmental	9	133,000	58,000	73,515
Charges for Fees & Service	10	256,975	310,304	206,293
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	795
Other Financing Sources	13	90,672	124,936	67,297
Total Revenues and Other Sources	14	714,317	689,394	536,007
Expenditures & Other Financing Uses				
Public Safety	15	27,240	24,440	23,702
Public Works	16	151,400	163,157	112,915
Health and Social Services	17	2,800	3,000	5,072
Culture and Recreation	18	24,800	22,300	15,939
Community and Economic Development	19	110,200	200	0
General Government	20	64,135	57,770	42,068
Debt Service	21	57,500	59,111	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	438,075	329,978	199,696
Business Type / Enterprises	24	150,900	253,921	192,986
Total ALL Expenditures	25	588,975	583,899	392,682
Transfers Out	26	90,672	124,936	67,297
Total ALL Expenditures/Transfers Out	27	679,647	708,835	459,979
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	34,670	-19,441	76,028
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	369,864	389,305	313,277
Ending Fund Balance June 30	31	404,534	369,864	389,305