

70-653

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Muscatine County Name: MUSCATINE Date Budget Adopted: 03/01/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-264-1550
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	<u>With Gas & Electric</u>		<u>Without Gas & Electric</u>		<div style="border: 1px solid black; padding: 5px;">22,886</div>	
	Regular	2a	781,443,576	2b		777,688,432
	DEBT SERVICE	3a	804,895,805	3b		801,140,661
	Ag Land	4a	878,503			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)	
			Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	8.10000	Regular General Levy	5	6,329,693	6,299,276	43	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	320,000	318,463	45	0.40950	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13	52,747	52,494	51	0.06750	
12(18)	Amt Nec	Liability, property & self insurance costs	14	249,400	248,199	52	0.31915	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)			25	6,951,840	6,918,432			
384.1	3.00375	Ag Land	26	2,639	2,639	63	3.00375	
Total General Fund Tax Levies (25 + 26)			27	6,954,479	6,921,071		Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	64	0.00000	
384.6	Amt Nec	Police & Fire Retirement	29	1,121,886	1,116,495		1.43566	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	560,635	557,941		0.71744	
Rules	Amt Nec	Other Employee Benefits	31	1,343,273	1,336,818		1.71896	
Total Employee Benefit Levies (29,30,31)			32	3,025,794	3,011,256	65	3.87206	
Sub Total Special Revenue Levies (28+32)			33	3,025,794	3,011,256			
Valuation								
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>					
		(A)	(B)					
		SSMID 1	SSMID 1	34		0	66	0.00000
		SSMID 2	SSMID 2	35		0	67	0.00000
		SSMID 3	SSMID 3	36		0	68	0.00000
		SSMID 4	SSMID 4	37		0	69	0.00000
		SSMID 5	SSMID 5	555		0	565	0.00000
		SSMID 6	SSMID 6	556		0	566	0.00000
		SSMID 7	SSMID 7	1177		0		0.00000
Total SSMID			38	0	0		Do Not Add	
Total Special Revenue Levies			39	3,025,794	3,011,256			
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	2,337,324	2,326,416	70	2.90388	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)			42	12,317,597	12,258,743	72	15.67209	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Muscatine**

(1) *Annual Report FY 2011		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,748,828	5,737,398	1,533,278	256,511	1,555,207	1,020,285	11,851,507	7,805,274	19,656,781
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	15,629,117	10,080,045	776,579	2,712,445	2,092,191	34,732	31,325,109	25,971,468	57,296,577
Actual Expenditures Except End Bal (pg 12, line 259) *	3	15,300,939	12,056,838	1,081,562	2,830,048	4,554,119	48,947	35,872,453	24,862,977	60,735,430
Ending Fund Balance June 30 (pg 12, line 261) *	4	2,077,006	3,760,605	1,228,295	138,908	-906,721	1,006,070	7,304,163	8,913,765	16,217,928
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance	5	2,077,006	3,760,605	1,228,295	138,908	-906,721	1,006,070	7,304,163	8,913,765	16,217,928
Re-Est Revenues	6	16,928,782	10,561,311	808,720	2,519,981	8,193,033	33,400	39,045,227	24,048,427	63,093,654
Re-Est Expenditures	7	16,410,080	10,165,375	868,685	2,536,981	5,888,470	28,550	35,898,141	24,704,692	60,602,833
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,595,708	4,156,541	1,168,330	121,908	1,397,842	1,010,920	10,451,249	8,257,500	18,708,749
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance	10	2,595,708	4,156,541	1,168,330	121,908	1,397,842	1,010,920	10,451,249	8,257,500	18,708,749
Revenues	11	17,053,676	10,714,854	850,200	2,761,730	1,404,747	26,400	32,811,607	24,306,999	57,118,606
Expenditures	12	17,184,247	12,881,003	928,307	2,841,730	2,475,200	23,450	36,333,937	24,001,503	60,335,440
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,465,137	1,990,392	1,090,223	41,908	327,389	1,013,870	6,928,919	8,562,996	15,491,915

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	3,455,851
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	12,952,935
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19. DO NOT include bond payments made with a Debt Service levy on property. Include ONLY debt that is to be repaid from future Tax Increment Financing revenues. All debt and interest should only be listed once. Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	HNI TIF Rebate Agreement (Downtown TIF)	0	57,716	57,127
2	Robinson Logistics Agreement (Southend TIF)	25,920	25,920	25,990
3	MUSCO Sports Lighting Agreement (Southend TIF)	102,500	101,147	106,552
4	Musser Street Investment LLC Rebate Agreement (Southend TIF)	0	0	15,839
5	Curry's Transportation Rebate Agreement(Southend TIF)	25,200	25,105	25,059
6	Newcomb Properties LLC Rebate Agreement (Southend TIF)	8,400	8,365	8,566
7	A & E Convenience LLC Rebate Agreement (Southend TIF)	3,700	0	0
8	VMI Northport Commons Agreement (Cedar Development TIF)	178,500	157,440	147,654
9	Muscatine Mall Rebate Rebate Agreement (MuscatineMall TIF)	13,400	12,490	14,106
10	Heinz Rebate Agreement (Heinz TIF)	14,500	11,362	0
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* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,213,100	185,000						4,398,100	4,108,700	3,739,562
Jail	2								0	0	0
Emergency Management	3	26,700							26,700	96,300	51,052
Flood Control	4								0	0	0
Fire Department	5	3,447,800							3,447,800	3,425,900	3,148,339
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	125,900							125,900	124,800	102,281
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	7,813,500	185,000	0			0		7,998,500	7,755,700	7,041,234
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,277,800							1,277,800	1,175,300	1,228,279
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	153,600							153,600	135,800	132,820
Snow Removal	16	372,100							372,100	466,700	469,879
Highway Engineering	17	135,800							135,800	129,600	123,965
Street Cleaning	18	177,500							177,500	173,500	170,602
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	163,600							163,600	156,500	141,244
TOTAL (lines 12 - 21)	22	2,280,400	0	0			0		2,280,400	2,237,400	2,266,789
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	20,000		0					20,000	17,800	17,800
TOTAL (lines 23 - 29)	30	20,000	0	0			0		20,000	17,800	17,800
CULTURE & RECREATION											
Library Services	31	1,050,500	16,400						1,066,900	1,110,800	1,036,325
Museum, Band and Theater	32	307,200	65,000				3,000		375,200	341,100	356,877
Parks	33	1,345,400	68,000						1,413,400	1,443,100	1,306,106
Recreation	34	120,200							120,200	116,100	99,283
Cemetery	35	149,600	12,000				3,350		164,950	156,650	183,759
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	25,500							25,500	17,500	37,292
TOTAL (lines 31 - 37)	38	2,998,400	161,400	0			6,350		3,166,150	3,185,250	3,019,642

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		90,000							90,000	90,000	90,000
Housing and Urban Renewal	41			1,956,260	0					1,956,260	1,952,060	1,852,428
Planning & Zoning	42		724,600	17,500						742,100	725,900	666,532
Other Com & Econ Development	43				372,120					372,120	399,545	400,893
TOTAL (lines 39 - 44)	45		814,600	1,973,760	372,120			0		3,160,480	3,167,505	3,009,853
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		320,300							320,300	311,700	308,479
Clerk, Treasurer, & Finance Adm.	47		514,700							514,700	498,900	464,264
Elections	48		0							0	5,700	0
Legal Services & City Attorney	49		70,600							70,600	75,600	49,293
City Hall & General Buildings	50		520,500							520,500	499,100	471,156
Tort Liability	51		288,900							288,900	274,300	259,418
Other General Government	52		407,300	40,000						447,300	433,208	455,731
TOTAL (lines 46 - 52)	53		2,122,300	40,000	0			0		2,162,300	2,098,508	2,008,341
DEBT SERVICE	54				166,308	2,841,730				3,008,038	2,796,679	3,399,221
Gov Capital Projects	55						2,475,200			2,475,200	5,745,700	4,539,832
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		2,475,200	0		2,475,200	5,745,700	4,539,832
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		16,049,200	2,360,160	538,428	2,841,730	2,475,200	6,350		24,271,068	27,004,542	25,302,712
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								3,675,200	3,675,200	3,611,700	4,190,345
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63								116,800	116,800	113,600	98,158
Landfill/Garbage	64								4,559,500	4,559,500	4,507,800	4,149,279
Transit	65								1,168,700	1,168,700	1,019,200	934,388
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67								814,390	814,390	967,000	1,003,184
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								4,084,100	4,084,100	4,333,700	11,561,399
Enterprise DEBT SERVICE	70								1,061,573	1,061,573	1,061,188	0
Enterprise CAPITAL PROJECTS	71								4,704,200	4,704,200	3,573,200	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								20,184,463	20,184,463	19,187,388	21,936,753
TOTAL ALL EXPENDITURES (lines 58+74)	74		16,049,200	2,360,160	538,428	2,841,730	2,475,200	6,350	20,184,463	44,455,531	46,191,930	47,239,465
Regular Transfers Out	75		1,135,047	10,520,843				17,100	3,817,040	15,490,030	14,202,661	13,398,190
Internal TIF Loan / Repayment Transfers Out	76				389,879				0	389,879	208,242	97,775
Total ALL Transfers Out	77		1,135,047	10,520,843	389,879	0	0	17,100	3,817,040	15,879,909	14,410,903	13,495,965
Total Expenditures & Fund Transfers Out (lines 75+76)	78		17,184,247	12,881,003	928,307	2,841,730	2,475,200	23,450	24,001,503	60,335,440	60,602,833	60,735,430
Continuing Appropriation	79						0		0	0	0	
Ending Fund Balance June 30	80		2,465,137	1,990,392	1,090,223	41,908	327,389	1,013,870	8,562,996	15,491,915	18,708,749	16,217,928

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
REVENUES & OTHER FINANCING SOURCES											
	1	6,921,071	3,011,256		2,326,416	0			12,258,743	11,993,253	11,692,917
	2								0	0	11,883
	3	6,921,071	3,011,256		2,326,416	0			12,258,743	11,993,253	11,681,034
	4								0	0	8,138
	5			848,000					848,000	806,520	771,639
Other City Taxes:											
	6	33,408	14,538		10,908	0			58,854	55,081	52,274
	7	348,800							348,800	461,300	463,933
	8								0	0	0
	9								0	0	0
	10	10,000							10,000	10,000	17,627
	11	350,000							350,000	350,000	363,664
	12		2,558,700						2,558,700	2,655,500	2,433,920
	13	742,208	2,573,238		10,908	0			3,326,354	3,531,881	3,331,418
	14	295,600						17,600	313,200	298,200	294,469
	15	162,200	9,700	2,200	500		20,400	839,190	1,034,190	1,008,770	892,284
Intergovernmental:											
	16	341,700	1,817,460			240,000		883,400	3,282,560	5,230,790	3,959,705
	17		2,139,800						2,139,800	2,088,300	2,240,867
	18	2,000	6,000					175,600	183,600	483,200	690,222
	19	253,700	39,500					148,600	441,800	567,353	392,503
	20	597,400	4,002,760	0	0	240,000		1,207,600	6,047,760	8,369,643	7,283,297
Charges for Fees & Service:											
	21								0	0	0
	22							5,087,900	5,087,900	4,902,000	4,647,527
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							5,335,350	5,335,350	5,335,350	4,882,510
	28								0	0	0
	29							169,000	169,000	168,300	168,175
	30								0	0	0
	31							28,000	28,000	28,000	0
	32								0	0	0
	33	629,250						1,616,750	2,246,000	2,206,600	2,514,140
	34	629,250	0		0	0	0	12,237,000	12,866,250	12,640,250	12,212,352
	35								0	0	0
	36	1,389,850	31,200				6,000	3,117,150	4,544,200	4,700,740	4,469,466
Other Financing Sources:											
	37	6,175,843	1,086,700		214,281	1,124,747		6,888,459	15,490,030	14,202,661	13,398,190
	38	140,254			209,625	40,000		0	389,879	208,242	97,775
	39	6,316,097	1,086,700	0	423,906	1,164,747	0	6,888,459	15,879,909	14,410,903	13,495,965
	40								0	4,917,244	11,216
	41								0	416,250	2,845,299
	42	6,316,097	1,086,700	0	423,906	1,164,747	0	6,888,459	15,879,909	19,744,397	16,352,480
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	17,053,676	10,714,854	850,200	2,761,730	1,404,747	26,400	24,306,999	57,118,606	63,093,654	57,296,577
	44	2,595,708	4,156,541	1,168,330	121,908	1,397,842	1,010,920	8,257,500	18,708,749	16,217,928	19,656,781
	45	19,649,384	14,871,395	2,018,530	2,883,638	2,802,589	1,037,320	32,564,499	75,827,355	79,311,582	76,953,358

CITY OF Muscatine
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	6,921,071	3,011,256		2,326,416	0			12,258,743	11,993,253	11,692,917
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	11,883
Net Current Property Taxes	3	6,921,071	3,011,256		2,326,416	0			12,258,743	11,993,253	11,681,034
Delinquent Property Taxes	4	0	0		0	0			0	0	8,138
TIF Revenues	5			848,000					848,000	806,520	771,639
Other City Taxes	6	742,208	2,573,238		10,908	0			3,326,354	3,531,881	3,331,418
Licenses & Permits	7	295,600	0					17,600	313,200	298,200	294,469
Use of Money and Property	8	162,200	9,700	2,200	500	0	20,400	839,190	1,034,190	1,008,770	892,284
Intergovernmental	9	597,400	4,002,760	0	0	240,000		1,207,600	6,047,760	8,369,643	7,283,297
Charges for Fees & Service	10	629,250	0		0	0	0	12,237,000	12,866,250	12,640,250	12,212,352
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,389,850	31,200		0	0	6,000	3,117,150	4,544,200	4,700,740	4,469,466
Sub-Total Revenues	13	10,737,579	9,628,154	850,200	2,337,824	240,000	26,400	17,418,540	41,238,697	43,349,257	40,944,097
Other Financing Sources:											
Total Transfers In	14	6,316,097	1,086,700	0	423,906	1,164,747	0	6,888,459	15,879,909	14,410,903	13,495,965
Proceeds of Debt	15	0	0	0	0	0	0	0	0	4,917,244	11,216
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	416,250	2,845,299
Total Revenues and Other Sources	17	17,053,676	10,714,854	850,200	2,761,730	1,404,747	26,400	24,306,999	57,118,606	63,093,654	57,296,577
Expenditures & Other Financing Uses											
Public Safety	18	7,813,500	185,000	0			0		7,998,500	7,755,700	7,041,234
Public Works	19	2,280,400	0	0			0		2,280,400	2,237,400	2,266,789
Health and Social Services	20	20,000	0	0			0		20,000	17,800	17,800
Culture and Recreation	21	2,998,400	161,400	0			6,350		3,166,150	3,185,250	3,019,642
Community and Economic Development	22	814,600	1,973,760	372,120			0		3,160,480	3,167,505	3,009,853
General Government	23	2,122,300	40,000	0			0		2,162,300	2,098,508	2,008,341
Debt Service	24	0	0	166,308	2,841,730		0		3,008,038	2,796,679	3,399,221
Capital Projects	25	0	0	0		2,475,200	0		2,475,200	5,745,700	4,539,832
Total Government Activities Expenditures	26	16,049,200	2,360,160	538,428	2,841,730	2,475,200	6,350		24,271,068	27,004,542	25,302,712
Business Type Proprietary: Enterprise & ISF	27							20,184,463	20,184,463	19,187,388	21,936,753
Total Gov & Bus Type Expenditures	28	16,049,200	2,360,160	538,428	2,841,730	2,475,200	6,350	20,184,463	44,455,531	46,191,930	47,239,465
Total Transfers Out	29	1,135,047	10,520,843	389,879	0	0	17,100	3,817,040	15,879,909	14,410,903	13,495,965
Total ALL Expenditures/Fund Transfers Out	30	17,184,247	12,881,003	928,307	2,841,730	2,475,200	23,450	24,001,503	60,335,440	60,602,833	60,735,430
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-130,571	-2,166,149	-78,107	-80,000	-1,070,453	2,950	305,496	-3,216,834	2,490,821	-3,438,853
Continuing Appropriation	32							0	0	0	0
Beginning Fund Balance July 1	34	2,595,708	4,156,541	1,168,330	121,908	1,397,842	1,010,920	8,257,500	18,708,749	16,217,928	19,656,781
Ending Fund Balance June 30	35	2,465,137	1,990,392	1,090,223	41,908	327,389	1,013,870	8,562,996	15,491,915	18,708,749	16,217,928

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Muscatine

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	G.O. Corporate Purpose 6-1-03	1,780,000	6-12-03	215,000	6,450	500	221,950	30,900	191,050
(2)	G.O. Corporate Purpose 6-1-06	2,990,000	5-24-06	340,000	56,443	500	396,943	83,412	313,531
(3)	G.O. Corporate Purpose 6-1-08	5,120,000	5-20-08	655,000	128,525	500	784,025	0	784,025
(4)	G.O. Refunding 6-1-08	6,560,000	5-20-08	775,000	51,188	500	826,688	99,969	726,719
(5)	G.O. Corporate Purpose (Part of Issue funded from TIF)	7,425,000	5-14-10	245,000	207,688	500	453,188	209,625	243,563
(6)							0		0
(7)	G.O. Corporate Purpose 6-1-12	4,500,000	3-2-12	55,000	103,436	500	158,936		158,936
(8)							0		0
(9)	Tax Increment (6-24-04 (Southend))	1,885,000	6-18-04	105,000	61,308	0	166,308	166,308	0
(10)							0		0
(11)	Projected Use of Debt Service Fund Balance/Interest						0	80,500	-80,500
(12)							0		0
(13)	State Revolving Fund Loan (Total to be \$16,500,000:						0		0
(14)	all expected to be drawn down by 6-30-12)	16,500,000	N/A	560,000	501,573	0	1,061,573	1,061,573	0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,950,000	1,116,611	3,000	4,069,611	1,732,287	2,337,324

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Muscatine

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			2,950,000	1,116,611	3,000	4,069,611	1,732,287	2,337,324

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **Muscatine** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers
on 03/01/2012 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.67209
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-264-1550
phone number

 Gregg Mandsager
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	12,258,743	11,993,253	11,692,917
Less: Uncollected Property Taxes-Levy Year	2	0	0	11,883
Net Current Property Taxes	3	12,258,743	11,993,253	11,681,034
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Charges for Fees & Service	10	12,866,250	12,640,250	12,212,352
Special Assessments	11	0	0	0
Miscellaneous	12	4,544,200	4,700,740	4,469,466
Other Financing Sources	13	15,879,909	19,744,397	16,352,480
Total Revenues and Other Sources	14	57,118,606	63,093,654	57,296,577
Expenditures & Other Financing Uses				
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Business Type / Enterprises	24	20,184,463	19,187,388	21,936,753
Total ALL Expenditures	25	44,455,531	46,191,930	47,239,465
Transfers Out	26	15,879,909	14,410,903	13,495,965
Total ALL Expenditures/Transfers Out	27	60,335,440	60,602,833	60,735,430
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,216,834	2,490,821	-3,438,853
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	18,708,749	16,217,928	19,656,781
Ending Fund Balance June 30	31	15,491,915	18,708,749	16,217,928