

57-548

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Mount Vernon County Name: LINN Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-895-8742

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	107,883,071	105,564,517	4,506
DEBT SERVICE 3a	129,654,021	126,859,643	
Ag Land 4a	1,166,474		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 873,853	855,073	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 110,000	107,636	52 1.01962
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 29,128	28,502	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 1,012,981	991,211	
384.1	3.00375	Ag Land	26 3,503	3,503	63 3.00307
		Total General Fund Tax Levies (25 + 26)	27 1,016,484	994,714	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 29,128	28,502	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 97,094	95,007	0.89999
Rules	Amt Nec	Other Employee Benefits	31 190,134	186,048	1.76241
		Total Employee Benefit Levies (29,30,31)	32 287,228	281,055	2.66240
		Sub Total Special Revenue Levies (28+32)	33 316,356	309,557	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34 0	66 0.00000
		SSMID 2 (A)	(B)	35 0	67 0.00000
		SSMID 3 (A)	(B)	36 0	68 0.00000
		SSMID 4 (A)	(B)	37 0	69 0.00000
		SSMID 5 (A)	(B)	555 0	565 0.00000
		SSMID 6 (A)	(B)	556 0	566 0.00000
		SSMID 7 (A)	(B)	1177 0	0.00000
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 316,356	309,557	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	40 0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 72,821	71,256	71 0.67500
		Total Property Taxes (27+39+40+41)	42 1,405,661	1,375,527	72 12.99702

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

Mount Vernon

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2011											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	528,686	2,225,946	347,114	-228,979	3,442,042	77,535	6,392,344	597,392	6,989,736	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,441,319	1,786,986	815,798	1,427,404	138,397	0	5,609,904	1,681,019	7,290,923	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,520,655	1,062,876	768,435	1,145,441	982,395	0	5,479,802	1,826,646	7,306,448	
Ending Fund Balance June 30 (pg 12, line 261) *	4	449,350	2,950,056	394,477	52,984	2,598,044	77,535	6,522,446	451,765	6,974,211	
(2)											
** Re-Estimated FY 2012											
Beginning Fund Balance	5	449,350	2,950,056	394,477	52,984	2,598,044	77,535	6,522,446	451,765	6,974,211	
Re-Est Revenues	6	1,648,951	2,555,691	668,102	1,121,388	2,912,176	0	8,906,308	1,865,000	10,771,308	
Re-Est Expenditures	7	1,735,607	3,068,230	664,832	1,121,388	2,122,151	0	8,712,208	1,795,043	10,507,251	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	362,694	2,437,517	397,747	52,984	3,388,069	77,535	6,716,546	521,722	7,238,268	
(3)											
** Budget FY 2013											
Beginning Fund Balance	10	362,694	2,437,517	397,747	52,984	3,388,069	77,535	6,716,546	521,722	7,238,268	
Revenues	11	1,796,382	1,246,420	735,871	1,069,731	2,545,828	0	7,394,232	1,822,000	9,216,232	
Expenditures	12	1,723,142	2,449,840	1,028,849	1,120,353	2,659,007	0	8,981,191	2,188,036	11,169,227	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	435,934	1,234,097	104,769	2,362	3,274,890	77,535	5,129,587	155,686	5,285,273	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Mount Vernon

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	5,054,456
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
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37				
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41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	626,720							626,720	645,000	638,367
Jail	2								0	0	0
Emergency Management	3	10,200							10,200	10,000	6,641
Flood Control	4								0	0	0
Fire Department	5	101,165							101,165	39,765	36,009
Ambulance	6	5,000							5,000	5,000	5,000
Building Inspections	7	35,000							35,000	30,000	37,297
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	500	4,193
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	779,085	0	0			0		779,085	730,265	727,507
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		360,484						360,484	377,254	283,267
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		40,000						40,000	45,000	38,368
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	14,637
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	400,484	0			0		400,484	422,254	336,272
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	44,500							44,500	39,500	39,500
Museum, Band and Theater	32	1,000							1,000	1,000	1,000
Parks	33	179,317							179,317	187,000	188,208
Recreation	34	96,475							96,475	98,000	118,412
Cemetery	35	20,345							20,345	23,000	20,159
Community Center, Zoo, & Marina	36	12,998							12,998	12,000	10,000
Other Culture and Recreation	37	47,342							47,342	63,542	41,388
TOTAL (lines 31 - 37)	38	401,977	0	0			0		401,977	424,042	418,667

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		2,800							2,800	2,000	1,662
Economic Development	40		60,000							60,000	55,000	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		6,223							6,223	6,000	6,067
Other Com & Econ Development	43									0	4,500	45,100
TOTAL (lines 39 - 44)	45		69,023	0	0			0		69,023	67,500	52,829
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,200							5,200	4,800	4,543
Clerk, Treasurer, & Finance Adm.	47		187,815							187,815	192,000	157,659
Elections	48									0	3,000	2,922
Legal Services & City Attorney	49		65,000							65,000	65,000	64,315
City Hall & General Buildings	50		54,035							54,035	50,000	79,653
Tort Liability	51		110,000							110,000	110,000	105,278
Other General Government	52		25,000							25,000	30,000	510
TOTAL (lines 46 - 52)	53		447,050	0	0			0		447,050	454,800	414,880
DEBT SERVICE	54					1,120,353				1,120,353	1,121,388	1,145,441
Gov Capital Projects	55						2,359,007			2,359,007	1,086,000	1,276,918
TIF Capital Projects	56						300,000			300,000	709,705	0
TOTAL CAPITAL PROJECTS	57		0	0	0		2,659,007	0		2,659,007	1,795,705	1,276,918
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,697,135	400,484	0	1,120,353	2,659,007	0		5,876,979	5,015,954	4,372,514
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								516,316	516,316	450,000	439,821
Sewer Utility	60								522,828	522,828	550,000	559,134
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								355,984	355,984	365,000	404,692
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								56,975	56,975	10,000	9,368
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,452,103	1,452,103	1,375,000	1,413,015
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,697,135	400,484	0	1,120,353	2,659,007	0	1,452,103	7,329,082	6,390,954	5,785,529
Regular Transfers Out	75		26,007	2,049,356					735,933	2,811,296	3,066,019	742,484
Internal TIF Loan / Repayment Transfers Out	76				1,028,849					1,028,849	1,050,278	778,435
Total ALL Transfers Out	77		26,007	2,049,356	1,028,849	0	0	0	735,933	3,840,145	4,116,297	1,520,919
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,723,142	2,449,840	1,028,849	1,120,353	2,659,007	0	2,188,036	11,169,227	10,507,251	7,306,448
Continuing Appropriation	79						0		0	0	0	0
Ending Fund Balance June 30	80		435,934	1,234,097	104,769	2,362	3,274,890	77,535	155,686	5,285,273	7,238,268	6,974,211

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	994,714	309,557		0	71,256			1,375,527	1,354,331	1,235,073
	2								0	0	0
	3	994,714	309,557		0	71,256			1,375,527	1,354,331	1,235,073
	4								0	0	0
	5			727,871					727,871	666,102	812,338
Other City Taxes:											
	6	21,770	6,799		0	1,565			30,134	29,261	17,712
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10	3,000							3,000	3,000	2,704
	11	55,000							55,000	55,000	49,978
	12		500,000						500,000	1,898,175	544,545
	13	79,770	506,799		0	1,565			588,134	1,985,436	614,939
	14	67,000							67,000	58,000	71,759
	15	35,000	3,500	8,000		14,000		17,000	77,500	83,500	79,236
Intergovernmental:											
	16								0	0	137
	17		423,564						423,564	405,540	388,503
	18		3,000						3,000	3,000	40,304
	19	18,000							18,000	5,000	0
	20	18,000	426,564	0	0	0		0	444,564	413,540	428,944
Charges for Fees & Service:											
	21							620,000	620,000	625,000	502,143
	22							770,000	770,000	750,000	733,716
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	27,000						380,000	407,000	395,000	278,217
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	27,000	0
	31							0	0	0	0
	32							35,000	35,000	35,000	36,436
	33	105,000						0	105,000	95,000	135,642
	34	132,000	0		0	0		1,805,000	1,937,000	1,927,000	1,686,154
	35							0	0	0	0
	36	102,542			55,949				158,491	167,102	282,961
Other Financing Sources:											
	37	367,356			284,933	2,159,007			2,811,296	3,066,019	742,484
	38				728,849	300,000			1,028,849	1,050,278	778,435
	39	367,356	0	0	1,013,782	2,459,007	0	0	3,840,145	4,116,297	1,520,919
	40								0	0	558,600
	41								0	0	0
	42	367,356	0	0	1,013,782	2,459,007	0	0	3,840,145	4,116,297	2,079,519
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,796,382	1,246,420	735,871	1,069,731	2,545,828	0	1,822,000	9,216,232	10,771,308	7,290,923
	44	362,694	2,437,517	397,747	52,984	3,388,069	77,535	521,722	7,238,268	6,974,211	6,989,736
	45	2,159,076	3,683,937	1,133,618	1,122,715	5,933,897	77,535	2,343,722	16,454,500	17,745,519	14,280,659

CITY OF
Mount Vernon
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	994,714	309,557		0	71,256			1,375,527	1,354,331	1,235,073
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	994,714	309,557		0	71,256			1,375,527	1,354,331	1,235,073
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			727,871					727,871	666,102	812,338
Other City Taxes	6	79,770	506,799		0	1,565			588,134	1,985,436	614,939
Licenses & Permits	7	67,000	0					0	67,000	58,000	71,759
Use of Money and Property	8	35,000	3,500	8,000	0	14,000	0	17,000	77,500	83,500	79,236
Intergovernmental	9	18,000	426,564	0	0	0		0	444,564	413,540	428,944
Charges for Fees & Service	10	132,000	0		0	0	0	1,805,000	1,937,000	1,927,000	1,686,154
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	102,542	0		55,949	0	0	0	158,491	167,102	282,961
Sub-Total Revenues	13	1,429,026	1,246,420	735,871	55,949	86,821	0	1,822,000	5,376,087	6,655,011	5,211,404
Other Financing Sources:											
Total Transfers In	14	367,356	0	0	1,013,782	2,459,007	0	0	3,840,145	4,116,297	1,520,919
Proceeds of Debt	15	0	0	0	0	0		0	0	0	558,600
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,796,382	1,246,420	735,871	1,069,731	2,545,828	0	1,822,000	9,216,232	10,771,308	7,290,923
Expenditures & Other Financing Uses											
Public Safety	18	779,085	0	0			0		779,085	730,265	727,507
Public Works	19	0	400,484	0			0		400,484	422,254	336,272
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	401,977	0	0			0		401,977	424,042	418,667
Community and Economic Development	22	69,023	0	0			0		69,023	67,500	52,829
General Government	23	447,050	0	0			0		447,050	454,800	414,880
Debt Service	24	0	0	0	1,120,353		0		1,120,353	1,121,388	1,145,441
Capital Projects	25	0	0	0		2,659,007	0		2,659,007	1,795,705	1,276,918
Total Government Activities Expenditures	26	1,697,135	400,484	0	1,120,353	2,659,007	0		5,876,979	5,015,954	4,372,514
Business Type Proprietary: Enterprise & ISF	27							1,452,103	1,452,103	1,375,000	1,413,015
Total Gov & Bus Type Expenditures	28	1,697,135	400,484	0	1,120,353	2,659,007	0	1,452,103	7,329,082	6,390,954	5,785,529
Total Transfers Out	29	26,007	2,049,356	1,028,849	0	0	0	735,933	3,840,145	4,116,297	1,520,919
Total ALL Expenditures/Fund Transfers Out	30	1,723,142	2,449,840	1,028,849	1,120,353	2,659,007	0	2,188,036	11,169,227	10,507,251	7,306,448
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	73,240	-1,203,420	-292,978	-50,622	-113,179	0	-366,036	-1,952,995	264,057	-15,525
Continuing Appropriation	33					0		0	0	0	0
Beginning Fund Balance July 1	34	362,694	2,437,517	397,747	52,984	3,388,069	77,535	521,722	7,238,268	6,974,211	6,989,736
Ending Fund Balance June 30	35	435,934	1,234,097	104,769	2,362	3,274,890	77,535	155,686	5,285,273	7,238,268	6,974,211

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Mount Vernon

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2006 Essen Corp Purpose TIF	920,000	April 2006	95,000	14,602	400	110,002	110,002	0
(2)	2006 Essen Corp Purpose Water	305,000	April 2006	30,000	6,260	400	36,660	36,660	0
(3)	2007 Essen Corp Purpose TIF (Streets) Refunding 98 GO	4,410,000	May 2007	335,000	114,400	400	449,800	449,800	0
(4)	2009A GO Refunding	400,000	July 2009	45,000	9,263	400	54,663	54,663	0
(5)	2009B GO Build America Bonds	3,500,000	September 2009	140,000	159,852	800	300,652	300,652	0
(6)	2010A GO Capital Loan Note	400,000	October 2010	40,000	7,343	400	47,743	47,743	0
(7)	2010B GO Capital Loan Note	160,000	November 2010	20,000	1,580	400	21,980	21,980	0
(8)	2011 Interfund Loan	98,853	November 2011	97,875	978	0	98,853	98,853	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			802,875	314,278	3,200	1,120,353	1,120,353	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Mount Vernon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			802,875	314,278	3,200	1,120,353	1,120,353	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Mount Vernon, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers
on March 5, 2012 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.99702

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00307

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-895-8742
phone number

Michael R. Beimer
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,375,527	1,354,331	1,235,073
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,375,527	1,354,331	1,235,073
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	727,871	666,102	812,338
Other City Taxes	6	588,134	1,985,436	614,939
Licenses & Permits	7	67,000	58,000	71,759
Use of Money and Property	8	77,500	83,500	79,236
Intergovernmental	9	444,564	413,540	428,944
Charges for Fees & Service	10	1,937,000	1,927,000	1,686,154
Special Assessments	11	0	0	0
Miscellaneous	12	158,491	167,102	282,961
Other Financing Sources	13	3,840,145	4,116,297	2,079,519
Total Revenues and Other Sources	14	9,216,232	10,771,308	7,290,923
Expenditures & Other Financing Uses				
Public Safety	15	779,085	730,265	727,507
Public Works	16	400,484	422,254	336,272
Health and Social Services	17	0	0	0
Culture and Recreation	18	401,977	424,042	418,667
Community and Economic Development	19	69,023	67,500	52,829
General Government	20	447,050	454,800	414,880
Debt Service	21	1,120,353	1,121,388	1,145,441
Capital Projects	22	2,659,007	1,795,705	1,276,918
Total Government Activities Expenditures	23	5,876,979	5,015,954	4,372,514
Business Type / Enterprises	24	1,452,103	1,375,000	1,413,015
Total ALL Expenditures	25	7,329,082	6,390,954	5,785,529
Transfers Out	26	3,840,145	4,116,297	1,520,919
Total ALL Expenditures/Transfers Out	27	11,169,227	10,507,251	7,306,448
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,952,995	264,057	-15,525
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	7,238,268	6,974,211	6,989,736
Ending Fund Balance June 30	31	5,285,273	7,238,268	6,974,211

Received

DEC 10 2012

RECEIVED

JAN 10 2013

57-548

IOWA DEPT. OF MANAGEMENT

Linn County Auditor CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of LINN County, Iowa:

The City Council of Mount Vernon in said County/Counties met on December 17, 2012 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 12-17-2012A

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2013 (AS AMENDED LAST ON Mount Vernon)

Be it Resolved by the Council of the City of Mount Vernon Section 1. Following notice published November 29, 2012

and the public hearing held, December 17, 2012 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

DK

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 17th day of December, 2012

Signature of City Clerk/Finance Officer

City Clerk/Finance Officer

Signature of Mayor

Mayor

Received

MAY 22 2013

RECEIVED

MAY 24 2013

57-548

Linn County Auditor

IOWA DEPT. OF
CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of LINN County, Iowa:

The City Council of Mount Vernon in said County/COUNTIES met on May 20, 2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 5-20-2013A ✓

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2013 ✓
(AS AMENDED LAST ON 12-17-2012 ✓ .)

Be it Resolved by the Council of the City of Mount Vernon
Section 1. Following notice published May 9, 2013 ✓

and the public hearing held, May 20, 2013 ✓ the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	1,375,527 ✓	0 ✓	1,375,527 ✓
Less: Uncollected Property Taxes-Levy Year 2	0	0	0
Net Current Property Taxes 3	1,375,527 ✓	0 ✓	1,375,527 ✓
Delinquent Property Taxes 4	0	0	0
TIF Revenues 5	727,871	0	727,871
Other City Taxes 6	588,134	0	588,134
Licenses & Permits 7	67,000	0	67,000
Use of Money and Property 8	77,500	0	77,500
Intergovernmental 9	444,564	0	444,564
Charges for Services 10	1,937,000	0	1,937,000
Special Assessments 11	0	0	0
Miscellaneous 12	158,491	0	158,491
Other Financing Sources 13	3,840,145	0	3,840,145
Total Revenues and Other Sources 14	9,216,232 ✓	0	9,216,232 ✓
Expenditures & Other Financing Uses			
Public Safety 15	979,085 ✓	275,000 ✓	1,254,085 ✓
Public Works 16	400,484 ✓	49,500 ✓	449,984 ✓
Health and Social Services 17	0 ✓	0 ✓	0 ✓
Culture and Recreation 18	401,977 ✓	88,600 ✓	490,577 ✓
Community and Economic Development 19	69,023 ✓	18,000 ✓	87,023 ✓
General Government 20	447,050 ✓	30,000 ✓	477,050 ✓
Debt Service 21	1,120,353 ✓	560,000 ✓	1,680,353 ✓
Capital Projects 22	2,659,007 ✓	0 ✓	2,659,007 ✓
Total Government Activities Expenditures 23	6,076,979 ✓	1,021,100 ✓	7,098,079 ✓
Business Type / Enterprises 24	1,452,103 ✓	45,000 ✓	1,497,103 ✓
Total Gov Activities & Business Expenditures 25	7,529,082 ✓	1,066,100 ✓	8,595,182 ✓
Transfers Out 26	3,840,145 ✓	0 ✓	3,840,145 ✓
Total Expenditures/Transfers Out 27	11,369,227 ✓	1,066,100 ✓	12,435,327 ✓
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 28	-2,152,995 ✓	-1,066,100 ✓	-3,219,095 ✓
Continuing Appropriation 29	0	N/A	0
Beginning Fund Balance July 1 30	7,238,268 ✓	0 ✓	7,238,268 ✓
Ending Fund Balance June 30 31	5,085,273 ✓	-1,066,100 ✓	4,019,173 ✓

Passed this 20th (Day)

day of May, 2013 (Month/Year)

Signature
City Clerk/Finance Officer

Signature
Mayor