

56-534

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Montrose County Name: LEE Date Budget Adopted: 03/01/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-463-5533

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric		Without Gas & Electric		898	
	Regular	2a	14,659,584	2b		13,895,456
	DEBT SERVICE	3a		3b		
	Ag Land	4a	194,435			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 118,743	112,553	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 0	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 0	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 0	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 0	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 0	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 0	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12 0	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 0	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 0	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 0	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 0	0	53 0.00000
12(2)	0.81000	Memorial Building	16 0	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17 0	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 0	0	56 0.00000
12(5)	As Voted	County Bridge	19 0	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 0	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21 0	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 0	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463 0	0	466 0.00000
12(21)	0.27000	Support Public Library	23 0	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 0	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 118,743	112,553	
384.1	3.00375	Ag Land	26 584	584	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 119,327	113,137	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 0	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31 0	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		37 0	69 0.00000
	SSMID 5 (A)	(B)		555 0	565 0.00000
	SSMID 6 (A)	(B)		556 0	566 0.00000
	SSMID 7 (A)	(B)		1177 0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 119,327	113,137	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Montrose**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	224,260	48,510					272,770	190,050	462,820
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	407,578	102,444					510,022	746,976	1,256,998
Actual Expenditures Except End Bal (pg 12, line 259) *	3	434,273	118,196					552,469	719,746	1,272,215
Ending Fund Balance June 30 (pg 12, line 261) *	4	197,565	32,758	0	0	0	0	230,323	217,280	447,603
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	197,565	32,758	0	0	0	0	230,323	217,280	447,603
Re-Est Revenues	6	291,842	100,000	0	112,164	0	0	504,006	284,687	788,693
Re-Est Expenditures	7	292,396	109,460	0	112,164	0	0	514,020	280,013	794,033
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	197,011	23,298	0	0	0	0	220,309	221,954	442,263
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	197,011	23,298	0	0	0	0	220,309	221,954	442,263
Revenues	11	265,672	100,000	0	110,544	0	0	476,216	317,808	794,024
Expenditures	12	265,672	100,000	0	110,544	0	0	476,216	317,808	794,024
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	197,011	23,298	0	0	0	0	220,309	221,954	442,263

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER
 CARRIES TO A "REBATES" LINE OF
 THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
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42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	75,658							75,658	78,382	81,682
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,800							12,800	12,800	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	88,458	0	0			0		88,458	91,182	81,682
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		82,550						82,550	93,360	78,687
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,750						13,750	12,500	13,139
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,700						3,700	3,600	2,867
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	31,204							31,204	31,204	31,494
Other Public Works	21								0	0	39,530
TOTAL (lines 12 - 21)	22	31,204	100,000	0			0		131,204	140,664	165,717
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	24,019							24,019	27,858	23,202
Museum, Band and Theater	32								0	0	0
Parks	33	29,950							29,950	27,667	39,772
Recreation	34								0	0	0
Cemetery	35	11,969							11,969	9,556	9,205
Community Center, Zoo, & Marina	36	15,505							15,505	11,212	11,627
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	81,443	0	0			0		81,443	76,293	83,806

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,665						1,665	33,329	47,684	
Economic Development	40							0	0	0	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	44	1,665	0	0				1,665	33,329	47,684	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,383						5,383	5,361	5,508	
Clerk, Treasurer, & Finance Adm.	47	22,730						22,730	22,704	19,408	
Elections	48							0	2,400	0	
Legal Services & City Attorney	49	5,020						5,020	5,020	3,718	
City Hall & General Buildings	50	20,011						20,011	21,487	26,450	
Tort Liability	51	3,758						3,758	3,416	3,567	
Other General Government	52	6,000						6,000	0	7,925	
TOTAL (lines 46 - 52)	53	62,902	0	0				62,902	60,388	66,576	
DEBT SERVICE	54			110,544				110,544	112,164	107,004	
Gov Capital Projects	55							0	0	0	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	0	0	0	0	0	0	0	0	0	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	265,672	100,000	0	110,544	0	0	476,216	514,020	552,469	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						199,888	199,888	166,042	650,577	
Sewer Utility	60						117,920	117,920	113,971	69,169	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						317,808	317,808	280,013	719,746	
TOTAL ALL EXPENDITURES (lines 58+74)	74	265,672	100,000	0	110,544	0	0	317,808	794,024	1,272,215	
Regular Transfers Out	75							0	0	0	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	265,672	100,000	0	110,544	0	0	317,808	794,024	1,272,215	
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	197,011	23,298	0	0	0	221,954	442,263	442,263	447,603	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	113,137	0		0	0			113,137	117,114	116,315
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	113,137	0		0	0			113,137	117,114	116,315
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,190	0		0	0			6,190	6,062	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	4,808
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	90,000							90,000	85,000	79,470
Subtotal - Other City Taxes (lines 6 thru 12)	13	96,190	0		0	0			96,190	91,062	84,278
Licenses & Permits	14	1,150							1,150	1,150	1,815
Use of Money & Property	15	6,400							6,400	6,449	1,464
Intergovernmental:											
Federal Grants & Reimbursements	16								0	18,500	44,756
Road Use Taxes	17		100,000						100,000	100,000	102,291
Other State Grants & Reimbursements	18								0	0	421
Local Grants & Reimbursements	19	2,917							2,917	2,916	3,976
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,917	100,000	0	0	0		0	102,917	121,416	151,444
Charges for Fees & Service:											
Water Utility	21				64,455			199,888	264,343	166,393	637,663
Sewer Utility	22				46,089			117,920	164,009	118,294	109,313
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	29,125							29,125	29,056	29,293
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	10,753							10,753	11,481	5,230
Subtotal - Charges for Service (lines 21 thru 33)	34	39,878	0		110,544	0	0	317,808	468,230	325,224	781,499
Special Assessments	35								0	0	0
Miscellaneous	36	6,000							6,000	14,114	33,884
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	112,164	86,299
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	112,164	86,299
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	265,672	100,000	0	110,544	0	0	317,808	794,024	788,693	1,256,998
Beginning Fund Balance July 1	44	197,011	23,298	0	0	0	0	221,954	442,263	447,603	462,820
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	462,683	123,298	0	110,544	0	0	539,762	1,236,287	1,236,296	1,719,818

CITY OF Montrose
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	113,137	0		0	0			113,137	117,114	116,315
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	113,137	0		0	0			113,137	117,114	116,315
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	96,190	0		0	0			96,190	91,062	84,278
Licenses & Permits	7	1,150	0					0	1,150	1,150	1,815
Use of Money and Property	8	6,400	0	0	0	0	0	0	6,400	6,449	1,464
Intergovernmental	9	2,917	100,000	0	0	0		0	102,917	121,416	151,444
Charges for Fees & Service	10	39,878	0		110,544	0	0	317,808	468,230	325,224	781,499
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,000	0		0	0	0	0	6,000	14,114	33,884
Sub-Total Revenues	13	265,672	100,000	0	110,544	0	0	317,808	794,024	676,529	1,170,699
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	112,164	86,299
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	265,672	100,000	0	110,544	0	0	317,808	794,024	788,693	1,256,998
Expenditures & Other Financing Uses											
Public Safety	18	88,458	0	0			0		88,458	91,182	81,682
Public Works	19	31,204	100,000	0			0		131,204	140,664	165,717
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	81,443	0	0			0		81,443	76,293	83,806
Community and Economic Development	22	1,665	0	0			0		1,665	33,329	47,684
General Government	23	62,902	0	0			0		62,902	60,388	66,576
Debt Service	24	0	0	0	110,544		0		110,544	112,164	107,004
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	265,672	100,000	0	110,544	0	0		476,216	514,020	552,469
Business Type Proprietary: Enterprise & ISF	27							317,808	317,808	280,013	719,746
Total Gov & Bus Type Expenditures	28	265,672	100,000	0	110,544	0	0	317,808	794,024	794,033	1,272,215
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	265,672	100,000	0	110,544	0	0	317,808	794,024	794,033	1,272,215
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	0	0	0	0	0	0	0	0	-5,340	-15,217
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	197,011	23,298	0	0	0	0	221,954	442,263	447,603	462,820
Ending Fund Balance June 30	35	197,011	23,298	0	0	0	0	221,954	442,263	442,263	447,603

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Montrose

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	G.O. BOND ISSUE SERIES 2004	470,000	2/27/2004	35,196	10,393		45,589	45,589	0
(2)	G.O. BOND ISSUE SERIES 2010	600,000	3/5/2010	45,000	18,955		63,955	63,955	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			80,196	29,348	0	109,544	109,544	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Montrose

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			80,196	29,348	0	109,544	109,544	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Montrose, Iowa

The City Council will conduct a public hearing on the proposed Budget at Montrose City Hall
on March 1, 2012 at 6:55 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-463-5533
phone number

Celeste L. Cirinna
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	113,137	117,114	116,315
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	113,137	117,114	116,315
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	96,190	91,062	84,278
Licenses & Permits	7	1,150	1,150	1,815
Use of Money and Property	8	6,400	6,449	1,464
Intergovernmental	9	102,917	121,416	151,444
Charges for Fees & Service	10	468,230	325,224	781,499
Special Assessments	11	0	0	0
Miscellaneous	12	6,000	14,114	33,884
Other Financing Sources	13	0	112,164	86,299
Total Revenues and Other Sources	14	794,024	788,693	1,256,998
Expenditures & Other Financing Uses				
Public Safety	15	88,458	91,182	81,682
Public Works	16	131,204	140,664	165,717
Health and Social Services	17	0	0	0
Culture and Recreation	18	81,443	76,293	83,806
Community and Economic Development	19	1,665	33,329	47,684
General Government	20	62,902	60,388	66,576
Debt Service	21	110,544	112,164	107,004
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	476,216	514,020	552,469
Business Type / Enterprises	24	317,808	280,013	719,746
Total ALL Expenditures	25	794,024	794,033	1,272,215
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	794,024	794,033	1,272,215
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	-5,340	-15,217
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	442,263	447,603	462,820
Ending Fund Balance June 30	31	442,263	442,263	447,603

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JUN 05 2013

IOWA DEPT OF
MANAGEMENT
The City Council of

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of LEE County, Iowa: 2013 JUN -3 AM 11:21

Montrose in said County/County, Iowa: April 4, 2013

, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 4-2013

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2013
(AS AMENDED LAST ON 3/1/12 .)

Be it Resolved by the Council of the City of Montrose

Section 1. Following notice published 3/22/13

and the public hearing held, April 4, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 119,327	0	119,327
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 119,327	0	119,327
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 0	0	0
Other City Taxes	6 94,700	0	94,700
Licenses & Permits	7 1,150	0	1,150
Use of Money and Property	8 1,100	0	1,100
Intergovernmental	9 102,918	20,815	123,733
Charges for Services	10 427,849	0	427,849
Special Assessments	11 0	0	0
Miscellaneous	12 6,770	0	6,770
Other Financing Sources	13 112,044	31,010	143,054
Total Revenues and Other Sources	14 865,858	51,825	917,683
Expenditures & Other Financing Uses			
Public Safety	15 88,458	0	88,458
Public Works	16 131,204	0	131,204
Health and Social Services	17 0	0	0
Culture and Recreation	18 81,443	11,000	92,443
Community and Economic Development	19 1,665	20,815	22,480
General Government	20 56,902	0	56,902
Debt Service	21 116,544	0	116,544
Capital Projects	22 0	0	0
Total Government Activities Expenditures	23 476,216	31,815	508,031
Business Type / Enterprises	24 389,642	20,000	409,642
Total Gov Activities & Business Expenditures	25 865,858	51,815	917,673
Transfers Out	26 0	0	0
Total Expenditures/Transfers Out	27 865,858	51,815	917,673
Excess Revenues & Other Sources Over			
(Under) Expenditures/Transfers Out Fiscal Year	28 0	10	10
Continuing Appropriation	29 0	N/A	0
Beginning Fund Balance July 1	30 0	0	0
Ending Fund Balance June 30	31 0	10	10

Passed this 4th day of April 2013

(Day)

(Month/Year)

Celeste R. Curran
Signature

City Clerk/Finance Officer

John W. Deo
Signature
Mayor