

53-495

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Monticello County Name: JONES Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-465-3577

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

Regular	2a	84,945,688	2b	82,386,869	3,796
DEBT SERVICE	3a	113,621,411	3b	111,062,592	
Ag Land	4a	1,624,803			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 688,060	667,334	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 688,060	667,334	
384.1	3.00375	Ag Land	26 4,881	4,881	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 692,941	672,215	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 192,425	186,629	2.26527
Rules	Amt Nec	Other Employee Benefits	31 142,946	138,640	1.68279
Total Employee Benefit Levies (29,30,31)			32 335,371	325,268	65 3.94806
Sub Total Special Revenue Levies (28+32)			33 335,371	325,268	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 335,371	325,268	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 215,417	210,566	70 1.89592
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 1,243,729	1,208,049	72 13.94398

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Monticello**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2011											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	643,022	350,052	417,967	28,896	863,154	238,894	2,541,985	1,035,373	3,577,358	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,599,282	640,838	890,859	1,136,915	639,342	4,295	5,911,531	1,774,631	7,686,162	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,777,987	633,413	875,243	1,137,119	548,855	0	5,972,617	2,130,485	8,103,102	
Ending Fund Balance June 30 (pg 12, line 261) *	4	464,317	357,477	433,583	28,692	953,641	243,189	2,480,899	679,519	3,160,418	
(2)											
** Re-Estimated FY 2012											
Beginning Fund Balance	5	464,317	357,477	433,583	28,692	953,641	243,189	2,480,899	679,519	3,160,418	
Re-Est Revenues	6	2,840,780	671,365	680,000	1,204,649	1,855,138	5,500	7,257,432	2,102,183	9,359,615	
Re-Est Expenditures	7	2,543,558	659,576	854,673	1,217,458	2,031,938	0	7,307,203	1,963,486	9,270,689	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	761,539	369,266	258,910	15,883	776,841	248,689	2,431,128	818,216	3,249,344	
(3)											
** Budget FY 2013											
Beginning Fund Balance	10	761,539	369,266	258,910	15,883	776,841	248,689	2,431,128	818,216	3,249,344	
Revenues	11	2,524,940	692,506	897,000	997,225	1,343,775	2,800	6,458,246	1,541,034	7,999,280	
Expenditures	12	2,690,883	838,370	732,023	996,325	1,501,760	0	6,759,361	1,703,451	8,462,812	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	595,596	223,402	423,887	16,783	618,856	251,489	2,130,013	655,799	2,785,812	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Monticello

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	4,357,514
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate and Other Agreements Paid with TIF Revenues	1,353,743
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Oakstreet Property			4,667
2	Yogi's Inc	38,513	28,524	21,450
3	Tom Bagge	33,118	21,743	21,743
4	MC Industries	20,000	20,000	
5	Bud Johnson	5,000	5,000	
6	Innovative Ag Services	6,500		
7	Joel Althoff	15,000	7,074	
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45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	435,929	117,071						553,000	533,395	503,316
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	314,185							314,185	162,123	108,082
Ambulance	6	505,198	97,919						603,117	579,300	533,966
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,000	984
Other Public Safety	10	6,700							6,700	6,425	3,332
TOTAL (lines 1 - 10)	11	1,263,012	214,990	0			0		1,478,002	1,282,243	1,149,680
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	8,800	524,522						533,322	375,411	512,816
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	72,000							72,000	71,000	67,790
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	63,400							63,400	51,550	68,576
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	1,500							1,500	22,301	3,883
TOTAL (lines 12 - 21)	22	145,700	524,522	0			0		670,222	520,262	653,065
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	149,629	20,031						169,660	157,939	142,613
Museum, Band and Theater	32								0	0	0
Parks	33	171,418	14,512						185,930	183,812	203,463
Recreation	34	100,900	5,591						106,491	109,462	110,763
Cemetery	35	45,007	8,109						53,116	56,902	48,923
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	37,468	5,925						43,393	45,447	42,360
TOTAL (lines 31 - 37)	38	504,422	54,168	0			0		558,590	553,562	548,122

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43				118,131					118,131	82,341	47,860
TOTAL (lines 39 - 44)	45	0	0	0	118,131			0		118,131	82,341	47,860
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		11,550		1,764					13,314	13,349	10,554
Clerk, Treasurer, & Finance Adm.	47		135,219		42,926					178,145	173,346	171,493
Elections	48									0	0	0
Legal Services & City Attorney	49									0	16,600	22,891
City Hall & General Buildings	50		214,284							214,284	233,950	178,571
Tort Liability	51									0	0	0
Other General Government	52		15,600							15,600	3,000	516
TOTAL (lines 46 - 52)	53		376,653	44,690	0			0		421,343	440,245	384,025
DEBT SERVICE	54					996,325				996,325	1,217,458	1,137,119
Gov Capital Projects	55						1,371,760			1,371,760	1,117,933	106,170
TIF Capital Projects	56						40,000			40,000	873,830	400,998
TOTAL CAPITAL PROJECTS	57	0	0	0	0		1,411,760	0		1,411,760	1,991,763	507,168
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,289,787	838,370	118,131	996,325	1,411,760	0		5,654,373	6,087,874	4,427,039
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								303,941	303,941	284,099	247,665
Sewer Utility	60								349,207	349,207	340,658	692,200
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								525,831	525,831	408,353	397,397
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								42,000	42,000	54,115	48,677
Other Business Type (city hosp., ISF, parking, etc.)	69								8,500	8,500	8,500	7,149
Enterprise DEBT SERVICE	70								135,978	135,978	134,128	137,078
Enterprise CAPITAL PROJECTS	71								10,000	10,000	55,636	195,425
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,375,457	1,375,457	1,285,489	1,725,591
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,289,787	838,370	118,131	996,325	1,411,760	0	1,375,457	7,029,830	7,373,363	6,152,630
Regular Transfers Out	75		401,096				90,000		327,994	819,090	1,062,904	1,123,089
Internal TIF Loan / Repayment Transfers Out	76				613,892					613,892	834,422	827,383
Total ALL Transfers Out	77		401,096	0	613,892	0	90,000	0	327,994	1,432,982	1,897,326	1,950,472
Total Expenditures & Fund Transfers Out (lines 75+76)	78		2,690,883	838,370	732,023	996,325	1,501,760	0	1,703,451	8,462,812	9,270,689	8,103,102
Continuing Appropriation	79						0		0	0	0	
Ending Fund Balance June 30	80		595,596	223,402	423,887	16,783	618,856	251,489	655,799	2,785,812	3,249,344	3,160,418

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
REVENUES & OTHER FINANCING SOURCES											
	1	672,215	325,268		210,566	0			1,208,049	1,202,157	1,106,176
	2								0	0	0
	3	672,215	325,268		210,566	0			1,208,049	1,202,157	1,106,176
	4								0	0	0
	5			895,000					895,000	675,000	875,293
Other City Taxes:											
	6	20,726	10,103		4,851	0			35,680	35,338	35,140
	7	214,000							214,000	214,000	232,235
	8								0	0	0
	9								0	0	0
	10								0	2,000	3,454
	11	500							500	500	519
	12	290,000							290,000	290,000	285,781
	13	525,226	10,103		4,851	0			540,180	541,838	557,129
	14	12,400							12,400	11,900	11,904
	15	172,970	2,750	2,000	900	17,725	1,800	10,900	209,045	240,640	183,887
Intergovernmental:											
	16	5,000	500			577,760			583,260	827,797	78,600
	17		346,385						346,385	335,000	333,806
	18	7,041				75,000			82,041	22,296	315,677
	19	74,756				23,440			98,196	110,461	100,106
	20	86,797	346,885	0	0	676,200		0	1,109,882	1,295,554	828,189
Charges for Fees & Service:											
	21							358,300	358,300	370,250	353,016
	22							556,200	556,200	545,900	525,929
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26	13,686							13,686	9,000	9,819
	27							377,500	377,500	377,741	374,072
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							27,000	27,000	27,000	26,619
	33	556,050					1,000		557,050	549,511	558,837
	34	569,736	0		0	0	1,000	1,319,000	1,889,736	1,879,402	1,848,292
	35					13,350			21,906	32,900	34,553
	36	75,400	7,500			30,600		66,600	180,100	359,926	279,766
Other Financing Sources:											
	37	410,196			167,016	105,900		135,978	819,090	1,062,904	1,123,089
	38				613,892				613,892	834,422	827,383
	39	410,196	0	0	780,908	105,900	0	135,978	1,432,982	1,897,326	1,950,472
	40					500,000			500,000	1,222,972	10,501
	41								0	0	0
	42	410,196	0	0	780,908	605,900	0	135,978	1,932,982	3,120,298	1,960,973
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	2,524,940	692,506	897,000	997,225	1,343,775	2,800	1,541,034	7,999,280	9,359,615	7,686,162
	44	761,539	369,266	258,910	15,883	776,841	248,689	818,216	3,249,344	3,160,418	3,577,358
	45	3,286,479	1,061,772	1,155,910	1,013,108	2,120,616	251,489	2,359,250	11,248,624	12,520,033	11,263,520

CITY OF Monticello
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	672,215	325,268		210,566	0			1,208,049	1,202,157	1,106,176
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	672,215	325,268		210,566	0			1,208,049	1,202,157	1,106,176
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			895,000					895,000	675,000	875,293
Other City Taxes	6	525,226	10,103		4,851	0			540,180	541,838	557,129
Licenses & Permits	7	12,400	0					0	12,400	11,900	11,904
Use of Money and Property	8	172,970	2,750	2,000	900	17,725	1,800	10,900	209,045	240,640	183,887
Intergovernmental	9	86,797	346,885	0	0	676,200		0	1,109,882	1,295,554	828,189
Charges for Fees & Service	10	569,736	0		0	0	1,000	1,319,000	1,889,736	1,879,402	1,848,292
Special Assessments	11	0	0		0	13,350		8,556	21,906	32,900	34,553
Miscellaneous	12	75,400	7,500		0	30,600	0	66,600	180,100	359,926	279,766
Sub-Total Revenues	13	2,114,744	692,506	897,000	216,317	737,875	2,800	1,405,056	6,066,298	6,239,317	5,725,189
Other Financing Sources:											
Total Transfers In	14	410,196	0	0	780,908	105,900	0	135,978	1,432,982	1,897,326	1,950,472
Proceeds of Debt	15	0	0	0	0	500,000		0	500,000	1,222,972	10,501
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,524,940	692,506	897,000	997,225	1,343,775	2,800	1,541,034	7,999,280	9,359,615	7,686,162
Expenditures & Other Financing Uses											
Public Safety	18	1,263,012	214,990	0			0		1,478,002	1,282,243	1,149,680
Public Works	19	145,700	524,522	0			0		670,222	520,262	653,065
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	504,422	54,168	0			0		558,590	553,562	548,122
Community and Economic Development	22	0	0	118,131			0		118,131	82,341	47,860
General Government	23	376,653	44,690	0			0		421,343	440,245	384,025
Debt Service	24	0	0	0	996,325		0		996,325	1,217,458	1,137,119
Capital Projects	25	0	0	0		1,411,760	0		1,411,760	1,991,763	507,168
Total Government Activities Expenditures	26	2,289,787	838,370	118,131	996,325	1,411,760	0		5,654,373	6,087,874	4,427,039
Business Type Proprietary: Enterprise & ISF	27							1,375,457	1,375,457	1,285,489	1,725,591
Total Gov & Bus Type Expenditures	28	2,289,787	838,370	118,131	996,325	1,411,760	0	1,375,457	7,029,830	7,373,363	6,152,630
Total Transfers Out	29	401,096	0	613,892	0	90,000	0	327,994	1,432,982	1,897,326	1,950,472
Total ALL Expenditures/Fund Transfers Out	30	2,690,883	838,370	732,023	996,325	1,501,760	0	1,703,451	8,462,812	9,270,689	8,103,102
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-165,943	-145,864	164,977	900	-157,985	2,800	-162,417	-463,532	88,926	-416,940
Continuing Appropriation	32					0		0	0	0	0
Beginning Fund Balance July 1	34	761,539	369,266	258,910	15,883	776,841	248,689	818,216	3,249,344	3,160,418	3,577,358
Ending Fund Balance June 30	35	595,596	223,402	423,887	16,783	618,856	251,489	655,799	2,785,812	3,249,344	3,160,418

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Monticello

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2004 GO Library/Street/Sewer	1,200,000		100,000	15,550	500	116,050	116,050	0
(2)	2006 GO Corp Purpose	460,000		50,000	8,012	500	58,512	30,526	27,986
(3)	2008 Sewer Revenue Bonds	1,195,000		105,000	30,478	500	135,978	135,978	0
(4)	2008A Refunding Notes	1,065,000		125,000	13,998	500	139,498	59,238	80,260
(5)	2008B GO Urban Renewal Corp	3,400,000		295,000	87,280	500	382,780	382,780	0
(6)	2010 Refunding Bonds	1,310,000		105,000	30,990	500	136,490	136,490	0
(7)	2011 GO Corporate Purpose	1,145,000		145,000	17,495	500	162,995	55,824	107,171
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			925,000	203,803	3,500	1,132,303	916,886	215,417

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Monticello

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			925,000	203,803	3,500	1,132,303	916,886	215,417

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Monticello, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, 220 E 1st St
on 03/05/12 at 6:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.94398

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-465-3577
phone number

Sally Hinrichsen
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,208,049	1,202,157	1,106,176
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,208,049	1,202,157	1,106,176
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	895,000	675,000	875,293
Other City Taxes	6	540,180	541,838	557,129
Licenses & Permits	7	12,400	11,900	11,904
Use of Money and Property	8	209,045	240,640	183,887
Intergovernmental	9	1,109,882	1,295,554	828,189
Charges for Fees & Service	10	1,889,736	1,879,402	1,848,292
Special Assessments	11	21,906	32,900	34,553
Miscellaneous	12	180,100	359,926	279,766
Other Financing Sources	13	1,932,982	3,120,298	1,960,973
Total Revenues and Other Sources	14	7,999,280	9,359,615	7,686,162
Expenditures & Other Financing Uses				
Public Safety	15	1,478,002	1,282,243	1,149,680
Public Works	16	670,222	520,262	653,065
Health and Social Services	17	0	0	0
Culture and Recreation	18	558,590	553,562	548,122
Community and Economic Development	19	118,131	82,341	47,860
General Government	20	421,343	440,245	384,025
Debt Service	21	996,325	1,217,458	1,137,119
Capital Projects	22	1,411,760	1,991,763	507,168
Total Government Activities Expenditures	23	5,654,373	6,087,874	4,427,039
Business Type / Enterprises	24	1,375,457	1,285,489	1,725,591
Total ALL Expenditures	25	7,029,830	7,373,363	6,152,630
Transfers Out	26	1,432,982	1,897,326	1,950,472
Total ALL Expenditures/Transfers Out	27	8,462,812	9,270,689	8,103,102
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-463,532	88,926	-416,940
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	3,249,344	3,160,418	3,577,358
Ending Fund Balance June 30	31	2,785,812	3,249,344	3,160,418

RECEIVED

53-495

JAN 15 2013

IOWA DEPT. OF CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION
MANAGEMENT

To the Auditor of JONES County, Iowa:

The City Council of Monticello in said County/Counties met on January 7, 2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 13-01

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2013
(AS AMENDED LAST ON .)

Be it Resolved by the Council of the City of Monticello

Section 1. Following notice published December 26, 2012

and the public hearing held, January 7, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 7th day of January 2013

Signature of Sally Henrichsen, City Clerk/Finance Officer

Signature of Denise Y. Jones, Mayor

RECEIVED

MAY 15 2013

53-495

FILED

2013 MAY -9 PM 12:51

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of JONES County, Iowa: The City Council of Monticello in said County/Countries met on May 6, 2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 13-39

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2013 (AS AMENDED LAST ON January 7, 2013 .)

Be it Resolved by the Council of the City of Monticello April 24, 2013

Section 1. Following notice published and the public hearing held, May 6, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 6th day of May 2013

Signature of Sally Henrichs, City Clerk/Finance Officer

Signature of Mayor