

# 51-957

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Maharishi Vedic City County Name: JEFFERSON Date Budget Adopted: 03/12/12  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-470-7000

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	12,311,891	12,301,217	1,294
DEBT SERVICE 3a	12,311,891	12,301,217	
Ag Land 4a	1,036,946		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 43,593	43 43,555	3.54072
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	0.00000
12(2)	0.81000	Memorial Building	16	0	0.00000
12(3)	0.13500	Symphony Orchestra	17	0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	0.00000
12(5)	As Voted	County Bridge	19	0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	0.00000
12(21)	0.27000	Support Public Library	23	0	0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 43,593	43 43,555	
384.1	3.00375	Ag Land	26 3,115	63 3,115	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 46,708	46,670	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	64 0	0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	65 0	0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	0.00000
	SSMID 2 (A)	(B)	35	0	0.00000
	SSMID 3 (A)	(B)	36	0	0.00000
	SSMID 4 (A)	(B)	37	0	0.00000
	SSMID 5 (A)	(B)	555	0	0.00000
	SSMID 6 (A)	(B)	556	0	0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	40 0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 46,708	42 46,670	3.54072

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

**Maharishi Vedic City**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	5,655	28,336				27,380	61,371	53,451	114,822
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	43,576	142,622				1,211	187,409	1,160,434	1,347,843
Actual Expenditures Except End Bal (pg 12, line 259) *	3	44,574	169,636				150	214,360	1,115,614	1,329,974
Ending Fund Balance June 30 (pg 12, line 261) *	4	4,657	1,322	0	0	0	28,441	34,420	98,271	132,691
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2012</b>										
Beginning Fund Balance	5	4,657	1,322	0	0	0	28,441	34,420	98,271	132,691
Re-Est Revenues	6	48,240	337,300	0	0	0	5,500	391,040	2,016,500	2,407,540
Re-Est Expenditures	7	50,592	251,340	0	0	0	500	302,432	1,956,000	2,258,432
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,305	87,282	0	0	0	33,441	123,028	158,771	281,799
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2013</b>										
Beginning Fund Balance	10	2,305	87,282	0	0	0	33,441	123,028	158,771	281,799
Revenues	11	46,908	368,300	0	0	0	10,500	425,708	1,705,200	2,130,908
Expenditures	12	46,500	141,590	0	0	0	2,000	190,090	1,809,695	1,999,785
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,713	313,992	0	0	0	41,941	358,646	54,276	412,922

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate and Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER  
 CARRIES TO A "REBATES" LINE OF  
 THE RE-EXP P2 & EXP P2 FORMS

*Click to view Help with Rebates*

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	7,000							7,000	6,592	6,569
Jail	2								0	0	0
Emergency Management	3	1,500							1,500	2,000	0
Flood Control	4								0	0	0
Fire Department	5	20,000							20,000	18,000	16,000
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	28,500	0	0			0		28,500	26,592	22,569
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		5,000						5,000	20,000	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		240						240	240	147
Traffic Control and Safety	15		8,000						8,000	2,000	6,499
Snow Removal	16		5,000						5,000	2,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20		1,500						1,500	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	19,740	0			0		19,740	24,240	6,646
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31		1,500						1,500	1,500	1,500
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		20,000						20,000	0	5,141
TOTAL (lines 31 - 37)	38	0	21,500	0			0		21,500	1,500	6,641

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	500	150
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	35,000	0
Other Com & Econ Development	43		50,000				2,000		52,000	128,000	114,211
TOTAL (lines 39 - 44)	44										
	45	0	50,000	0			2,000		52,000	163,500	114,361
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47	18,000	4,000						22,000	26,000	22,005
Elections	48								0	600	0
Legal Services & City Attorney	49		2,000						2,000	2,000	0
City Hall & General Buildings	50		6,000						6,000	6,000	5,702
Tort Liability	51		2,000						2,000	3,000	1,328
Other General Government	52		5,000						5,000	12,000	3,701
TOTAL (lines 46 - 52)	53	18,000	19,000	0			0		37,000	49,600	32,736
<b>DEBT SERVICE</b>											
Gov Capital Projects	54		31,350						31,350	37,000	31,407
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	46,500	141,590	0	0	0	2,000		190,090	302,432	214,360
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							20,000	20,000	20,000	8,975
Sewer Utility	60							300,000	300,000	220,000	843,045
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	2,000	1,180
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							200,000	200,000	100,000	4,778
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	53
Enterprise DEBT SERVICE	70							1,289,695	1,289,695	1,614,000	252,805
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,809,695	1,809,695	1,956,000	1,110,836
TOTAL ALL EXPENDITURES (lines 58+74)	74	46,500	141,590	0	0	0	2,000	1,809,695	1,999,785	2,258,432	1,325,196
Regular Transfers Out	75								0	0	4,778
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	4,778
Total Expenditures & Fund Transfers Out (lines 75+76)	78	46,500	141,590	0	0	0	2,000	1,809,695	1,999,785	2,258,432	1,329,974
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	2,713	313,992	0	0	0	41,941	54,276	412,922	281,799	132,691

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	46,670	0		0	0			46,670	48,000	43,369
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	46,670	0		0	0			46,670	48,000	43,369
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	38	0		0	0			38	40	37
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		24,000						24,000	24,000	14,867
Other Local Option Taxes	12		100,000						100,000	88,000	5,788
Subtotal - Other City Taxes (lines 6 thru 12)	13	38	124,000		0	0			124,038	112,040	20,692
Licenses & Permits	14								0	0	0
Use of Money & Property	15	200	300				500	200	1,200	1,100	498
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		122,000						122,000	120,000	13,721
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		20,000						20,000	5,000	1,885
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	142,000	0	0	0		0	142,000	125,000	15,606
Charges for Fees & Service:											
Water Utility	21							35,000	35,000	40,000	30,652
Sewer Utility	22							500,000	500,000	470,000	427,524
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	1,400	1,584
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	100,000	8,657
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							30,000	30,000	35,000	33,000
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	565,000	565,000	646,400	501,417
Special Assessments	35								0	0	0
Miscellaneous	36		102,000				10,000	400,000	512,000	105,000	110,747
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	4,778
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	4,778
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,370,000	650,736
Proceeds of Capital Asset Sales	41							740,000	740,000	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	740,000	740,000	1,370,000	655,514
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	46,908	368,300	0	0	0	10,500	1,705,200	2,130,908	2,407,540	1,347,843
Beginning Fund Balance July 1	44	2,305	87,282	0	0	0	33,441	158,771	281,799	132,691	114,822
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	49,213	455,582	0	0	0	43,941	1,863,971	2,412,707	2,540,231	1,462,665

**CITY OF Maharishi Vedic City**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2013**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	46,670	0		0	0			46,670	48,000	43,369
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	46,670	0		0	0			46,670	48,000	43,369
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	38	124,000		0	0			124,038	112,040	20,692
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	200	300	0	0	0	500	200	1,200	1,100	498
Intergovernmental	9	0	142,000	0	0	0		0	142,000	125,000	15,606
Charges for Fees & Service	10	0	0		0	0	0	565,000	565,000	646,400	501,417
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	102,000		0	0	10,000	400,000	512,000	105,000	110,747
Sub-Total Revenues	13	46,908	368,300	0	0	0	10,500	965,200	1,390,908	1,037,540	692,329
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	4,778
Proceeds of Debt	15	0	0	0	0	0		0	0	1,370,000	650,736
Proceeds of Capital Asset Sales	16	0	0		0	0	0	740,000	740,000	0	0
Total Revenues and Other Sources	17	46,908	368,300	0	0	0	10,500	1,705,200	2,130,908	2,407,540	1,347,843
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	28,500	0	0			0		28,500	26,592	22,569
Public Works	19	0	19,740	0			0		19,740	24,240	6,646
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	0	21,500	0			0		21,500	1,500	6,641
Community and Economic Development	22	0	50,000	0			2,000		52,000	163,500	114,361
General Government	23	18,000	19,000	0			0		37,000	49,600	32,736
Debt Service	24	0	31,350	0	0		0		31,350	37,000	31,407
Capital Projects	25	0	0			0	0		0	0	0
Total Government Activities Expenditures	26	46,500	141,590	0	0	0	2,000		190,090	302,432	214,360
Business Type Proprietary: Enterprise & ISF	27							1,809,695	1,809,695	1,956,000	1,110,836
Total Gov & Bus Type Expenditures	28	46,500	141,590	0	0	0	2,000	1,809,695	1,999,785	2,258,432	1,325,196
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	4,778
Total ALL Expenditures/Fund Transfers Out	30	46,500	141,590	0	0	0	2,000	1,809,695	1,999,785	2,258,432	1,329,974
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	408	226,710	0	0	0	8,500	-104,495	131,123	149,108	17,869
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	2,305	87,282	0	0	0	33,441	158,771	281,799	132,691	114,822
Ending Fund Balance June 30	35	2,713	313,992	0	0	0	41,941	54,276	412,922	281,799	132,691

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **Maharishi Vedic City**

Fiscal Year  
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Road Project 1	30,000		10,000	1,350		11,350	11,350	0
(2)	Sewer Series 2007	680,000		50,000	28,560	250	78,810	78,810	0
(3)	Water Series 2007	60,000		10,000	2,760	250	13,010	13,010	0
(4)	Organic Farms	764,000		764,000	12,965		776,965	776,965	0
(5)	MVU	500,000			20,000		20,000	20,000	0
(6)	Sewer	140,000		10,000	6,650		16,650	16,650	0
(7)	Water	53,500		15,000	2,400		17,400	17,400	0
(8)	Housing	265,000		265,000	14,575		279,575	279,575	0
(9)	Sewer Series 2007A	741,000		38,000	21,150	1,855	61,005	61,005	0
(10)	Sewer Series 2010A	570,000		26,000	18,720	1,560	46,280	46,280	0
(11)	Sewer Series 2010B	444,000		0	0		0	0	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			1,188,000	129,130	3,915	1,321,045	1,321,045	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2013

City Name: Maharishi Vedic Cit

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(31)	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,188,000	129,130	3,915	1,321,045	1,321,045	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

**DATE POSTED**

2/27/12

City of **Maharishi Vedic City**, Iowa

The City Council will conduct a public hearing on the proposed Budget at 1750 Maharishi Center Ave.

on 03/12/12 at 3:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 3.54072

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-470-7000  
phone number

Kathy Petersen  
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	46,670	48,000	43,369
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>46,670</b>	<b>48,000</b>	<b>43,369</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	124,038	112,040	20,692
Licenses & Permits	7	0	0	0
Use of Money and Property	8	1,200	1,100	498
Intergovernmental	9	142,000	125,000	15,606
Charges for Fees & Service	10	565,000	646,400	501,417
Special Assessments	11	0	0	0
Miscellaneous	12	512,000	105,000	110,747
Other Financing Sources	13	740,000	1,370,000	655,514
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,130,908</b>	<b>2,407,540</b>	<b>1,347,843</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	28,500	26,592	22,569
Public Works	16	19,740	24,240	6,646
Health and Social Services	17	0	0	0
Culture and Recreation	18	21,500	1,500	6,641
Community and Economic Development	19	52,000	163,500	114,361
General Government	20	37,000	49,600	32,736
Debt Service	21	31,350	37,000	31,407
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>190,090</b>	<b>302,432</b>	<b>214,360</b>
Business Type / Enterprises	24	1,809,695	1,956,000	1,110,836
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,999,785</b>	<b>2,258,432</b>	<b>1,325,196</b>
Transfers Out	26	0	0	4,778
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,999,785</b>	<b>2,258,432</b>	<b>1,329,974</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>131,123</b>	<b>149,108</b>	<b>17,869</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	281,799	132,691	114,822
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>412,922</b>	<b>281,799</b>	<b>132,691</b>