

23-211

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Low Moor County Name: CLINTON Date Budget Adopted: 03/06/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-522-2665

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric		Without Gas & Electric		288	
	Regular	2a	6,423,712	2b		6,289,207
	DEBT SERVICE	3a	6,423,712	3b		6,289,207
	Ag Land	4a	216,413			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	50,150	49,100	7.80701
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	0	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	0	0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	0	0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	0	0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	0	0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	0	0	0.00000
12(15)	Amt Nec	Joint city-county building lease	0	0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	0	0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	0	0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	0	0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	0	0	0.00000
12(2)	0.81000	Memorial Building	0	0	0.00000
12(3)	0.13500	Symphony Orchestra	0	0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	0	0	0.00000
12(5)	As Voted	County Bridge	0	0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	0	0	0.00000
12(9)	0.03375	Aid to a Transit Company	0	0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	0	0	0.00000
12(19)	1.00000	City Emergency Medical District	0	0	0.00000
12(21)	0.27000	Support Public Library	0	0	0.00000
28E.22	1.50000	Unified Law Enforcement	0	0	0.00000
Total General Fund Regular Levies (5 thru 24)			50,150	49,100	
384.1	3.00375	Ag Land	0	0	0.00000
Total General Fund Tax Levies (25 + 26)			50,150	49,100	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	0	0	0.00000
Rules	Amt Nec	Other Employee Benefits	0	0	0.00000
Total Employee Benefit Levies (29,30,31)			0	0	0.00000
Sub Total Special Revenue Levies (28+32)			0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	0	0	0.00000
Total Property Taxes (27+39+40+41)			50,150	49,100	7.80701

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Low Moor**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	635,795	-9,549					626,246	182,326	808,572
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	68,848	17,480					86,328	598,048	684,376
Actual Expenditures Except End Bal (pg 12, line 259) *	3	39,533	13,927					53,460	605,100	658,560
Ending Fund Balance June 30 (pg 12, line 261) *	4	665,110	-5,996	0	0	0	0	659,114	175,274	834,388
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	665,110	-5,996	0	0	0	0	659,114	175,274	834,388
Re-Est Revenues	6	146,970	15,000	0	0	0	0	161,970	18,000	179,970
Re-Est Expenditures	7	114,300	0	0	0	0	0	114,300	0	114,300
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	697,780	9,004	0	0	0	0	706,784	193,274	900,058
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	697,780	9,004	0	0	0	0	706,784	193,274	900,058
Revenues	11	74,070	17,000	0	0	0	0	91,070	84,000	175,070
Expenditures	12	170,050	0	0	0	0	0	170,050	80,000	250,050
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	601,800	26,004	0	0	0	0	627,804	197,274	825,078

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER
 CARRIES TO A "REBATES" LINE OF
 THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,200							15,200	15,000	0
Jail	2	0							0	0	0
Emergency Management	3	0							0	0	0
Flood Control	4	0							0	0	0
Fire Department	5	6,000							6,000	4,000	0
Ambulance	6	2,500							2,500	2,000	0
Building Inspections	7	0							0	0	0
Miscellaneous Protective Services	8	0							0	0	0
Animal Control	9	0							0	0	0
Other Public Safety	10	3,000							3,000	2,000	0
TOTAL (lines 1 - 10)	11	26,700	0	0			0		26,700	23,000	0
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	45,000							45,000	25,000	7,644
Parking - Meter and Off-Street	13	0							0	0	0
Street Lighting	14	5,000							5,000	5,000	4,625
Traffic Control and Safety	15	500							500	0	0
Snow Removal	16	4,000							4,000	3,000	1,658
Highway Engineering	17	0							0	0	0
Street Cleaning	18	0							0	0	0
Airport (if not Enterprise)	19	0							0	0	0
Garbage (if not Enterprise)	20	0							0	0	0
Other Public Works	21	15,000							15,000	10,000	0
TOTAL (lines 12 - 21)	22	69,500	0	0			0		69,500	43,000	13,927
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	0							0	0	0
City Hospital	24	0							0	0	0
Payments to Private Hospitals	25	0							0	0	0
Health Regulation and Inspection	26	0							0	0	0
Water, Air, and Mosquito Control	27	0							0	0	0
Community Mental Health	28	100							100	100	0
Other Health and Social Services	29	0							0	0	0
TOTAL (lines 23 - 29)	30	100	0	0			0		100	100	0
CULTURE & RECREATION											
Library Services	31	3,000							3,000	4,000	2,011
Museum, Band and Theater	32	0							0	0	0
Parks	33	5,000							5,000	0	545
Recreation	34	250							250	200	350
Cemetery	35	0							0	0	0
Community Center, Zoo, & Marina	36	0							0	0	0
Other Culture and Recreation	37	0							0	0	0
TOTAL (lines 31 - 37)	38	8,250	0	0			0		8,250	4,200	2,906

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		0							0	0	0
Economic Development	40		0							0	0	0
Housing and Urban Renewal	41		0							0	0	0
Planning & Zoning	42		0							0	0	0
Other Com & Econ Development	43		0							0	0	0
TOTAL (lines 39 - 44)	44		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,000							6,000	4,500	4,127
Clerk, Treasurer, & Finance Adm.	47		15,000							15,000	13,000	8,132
Elections	48		1,500							1,500	2,500	0
Legal Services & City Attorney	49		10,000							10,000	7,500	0
City Hall & General Buildings	50		1,000							1,000	2,500	856
Tort Liability	51		10,000							10,000	5,000	3,282
Other General Government	52		22,000							22,000	9,000	10,230
TOTAL (lines 46 - 52)	53		65,500	0	0			0		65,500	44,000	26,627
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55		0							0	0	0
TIF Capital Projects	56		0							0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		170,050	0	0	0	0	0		170,050	114,300	43,460
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								30,000	30,000	0	29,967
Sewer Utility	60								15,000	15,000	0	14,053
Electric Utility	61								15,000	15,000	0	541,360
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								20,000	20,000	0	19,720
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								80,000	80,000	0	605,100
TOTAL ALL EXPENDITURES (lines 58+74)	74		170,050	0	0	0	0	0	80,000	250,050	114,300	648,560
Regular Transfers Out	75									0	0	10,000
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	10,000
Total Expenditures & Fund Transfers Out (lines 75+76)	78		170,050	0	0	0	0	0	80,000	250,050	114,300	658,560
Continuing Appropriation	79									0	0	
Ending Fund Balance June 30	80		601,800	26,004	0	0	0	0	197,274	825,078	900,058	834,388

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	49,100	0		0	0			49,100	46,740	47,450
	2								0	0	0
	3	49,100	0		0	0			49,100	46,740	47,450
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,050	0		0	0			1,050	1,010	0
	7	2,920							2,920	2,920	3,012
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	20,000							20,000	20,000	15,761
	13	23,970	0		0	0			23,970	23,930	18,773
	14								0	500	145
	15								0	4,000	2,051
Intergovernmental:											
	16								0	0	201,626
	17		17,000						17,000	15,000	17,345
	18								0	0	85,758
	19								0	0	215,398
	20	0	17,000	0	0	0		0	17,000	15,000	520,127
Charges for Fees & Service:											
	21							25,000	25,000	25,000	26,443
	22							41,000	41,000	46,800	40,325
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							18,000	18,000	18,000	18,004
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33							0	0	0	0
	34	0	0		0	0		84,000	84,000	89,800	84,772
	35							0	0	0	0
	36	1,000							1,000	0	1,058
Other Financing Sources:											
	37								0	0	10,000
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	10,000
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	10,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	74,070	17,000	0	0	0	0	84,000	175,070	179,970	684,376
	44	697,780	9,004	0	0	0	0	193,274	900,058	834,388	808,572
	45	771,850	26,004	0	0	0	0	277,274	1,075,128	1,014,358	1,492,948

CITY OF
Low Moor
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	49,100	0		0	0			49,100	46,740	47,450
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	49,100	0		0	0			49,100	46,740	47,450
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	23,970	0		0	0			23,970	23,930	18,773
Licenses & Permits	7	0	0					0	0	500	145
Use of Money and Property	8	0	0	0	0	0	0	0	0	4,000	2,051
Intergovernmental	9	0	17,000	0	0	0		0	17,000	15,000	520,127
Charges for Fees & Service	10	0	0		0	0	0	84,000	84,000	89,800	84,772
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	0	1,058
Sub-Total Revenues	13	74,070	17,000	0	0	0	0	84,000	175,070	179,970	674,376
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	10,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	74,070	17,000	0	0	0	0	84,000	175,070	179,970	684,376
Expenditures & Other Financing Uses											
Public Safety	18	26,700	0	0			0		26,700	23,000	0
Public Works	19	69,500	0	0			0		69,500	43,000	13,927
Health and Social Services	20	100	0	0			0		100	100	0
Culture and Recreation	21	8,250	0	0			0		8,250	4,200	2,906
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	65,500	0	0			0		65,500	44,000	26,627
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	170,050	0	0	0	0	0		170,050	114,300	43,460
Business Type Proprietary: Enterprise & ISF	27							80,000	80,000	0	605,100
Total Gov & Bus Type Expenditures	28	170,050	0	0	0	0	0	80,000	250,050	114,300	648,560
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	10,000
Total ALL Expenditures/Fund Transfers Out	30	170,050	0	0	0	0	0	80,000	250,050	114,300	658,560
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-95,980	17,000	0	0	0	0	4,000	-74,980	65,670	25,816
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	697,780	9,004	0	0	0	0	193,274	900,058	834,388	808,572
Ending Fund Balance June 30	35	601,800	26,004	0	0	0	0	197,274	825,078	900,058	834,388

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Low Moor

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Low Moor Waste Water Project	68,000					0	2,000	-2,000
(2)	Low Moor Waste Water Project	270,000					0	16,000	-16,000
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			0	0	0	0	18,000	-18,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Low Moor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	18,000	-18,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Low Moor, Iowa

The City Council will conduct a public hearing on the proposed Budget at Low Moor City Hall
on 03/06/12 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.80701
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

522-2665
phone number

Karen Roode
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	49,100	46,740	47,450
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	49,100	46,740	47,450
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	23,970	23,930	18,773
Licenses & Permits	7	0	500	145
Use of Money and Property	8	0	4,000	2,051
Intergovernmental	9	17,000	15,000	520,127
Charges for Fees & Service	10	84,000	89,800	84,772
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	0	1,058
Other Financing Sources	13	0	0	10,000
Total Revenues and Other Sources	14	175,070	179,970	684,376
Expenditures & Other Financing Uses				
Public Safety	15	26,700	23,000	0
Public Works	16	69,500	43,000	13,927
Health and Social Services	17	100	100	0
Culture and Recreation	18	8,250	4,200	2,906
Community and Economic Development	19	0	0	0
General Government	20	65,500	44,000	26,627
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	170,050	114,300	43,460
Business Type / Enterprises	24	80,000	0	605,100
Total ALL Expenditures	25	250,050	114,300	648,560
Transfers Out	26	0	0	10,000
Total ALL Expenditures/Transfers Out	27	250,050	114,300	658,560
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-74,980	65,670	25,816
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	900,058	834,388	808,572
Ending Fund Balance June 30	31	825,078	900,058	834,388