

# 16-138

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Lowden County Name: CEDAR Date Budget Adopted: 03/05/12  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-941-7704

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric		Without Gas & Electric		789	
	Regular	2a	18,515,436	2b		18,047,296
	<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	294,524			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)	
			Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	8.10000	Regular General Levy	5	149,975	146,183	43	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	24,364	23,748	52	1.31588	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>174,339</b>	<b>169,931</b>			
384.1	3.00375	Ag Land	26	885	885	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>175,224</b>	<b>170,816</b>		<b>Do Not Add</b>	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28	4,999	4,873	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	22,000	21,444		1.18820	
Rules	Amt Nec	Other Employee Benefits	31	21,000	20,469		1.13419	
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>43,000</b>	<b>41,913</b>	65	<b>2.32239</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>47,999</b>	<b>46,786</b>			
Valuation								
386	As Req	With Gas & Elec						
		Without Gas & Elec						
	SSMID 1 (A)	(B)	34		0	66	0.00000	
	SSMID 2 (A)	(B)	35		0	67	0.00000	
	SSMID 3 (A)	(B)	36		0	68	0.00000	
	SSMID 4 (A)	(B)	37		0	69	0.00000	
	SSMID 5 (A)	(B)	555		0	565	0.00000	
	SSMID 6 (A)	(B)	556		0	566	0.00000	
	SSMID 7 (A)	(B)	1177		0		0.00000	
<b>Total SSMID</b>			38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>	
<b>Total Special Revenue Levies</b>			39	<b>47,999</b>	<b>46,786</b>			
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70	0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>223,223</b>	<b>217,602</b>	72	<b>12.00827</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Lowden**

(1) <b>*Annual Report FY 2011</b>		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-17,557	153,901	18,014		3,463		157,821	323,122	480,943
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	300,589	137,031	49,894		1,347		488,861	234,621	723,482
Actual Expenditures Except End Bal (pg 12, line 259) *	3	329,631	107,125	42,066		28,186		507,008	280,735	787,743
Ending Fund Balance June 30 (pg 12, line 261) *	4	-46,599	183,807	25,842	0	-23,376	0	139,674	277,008	416,682
(2) <b>** Re-Estimated FY 2012</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-46,599	183,807	25,842	0	-23,376	0	139,674	277,008	416,682
Re-Est Revenues	6	215,284	177,173	50,000	0	0	0	442,457	230,000	672,457
Re-Est Expenditures	7	307,643	71,700	36,000	0	0	0	415,343	200,750	616,093
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-138,958	289,280	39,842	0	-23,376	0	166,788	306,258	473,046
(3) <b>** Budget FY 2013</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	-138,958	289,280	39,842	0	-23,376	0	166,788	306,258	473,046
Revenues	11	223,099	179,165	48,000	0	2,400	0	452,664	235,800	688,464
Expenditures	12	269,689	124,165	40,000	0	0	0	433,854	236,950	670,804
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-185,548	344,280	47,842	0	-20,976	0	185,598	305,108	490,706

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Lowden \_\_\_\_\_**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2011</b>
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	76,000
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER  
 CARRIES TO A "REBATES" LINE OF  
 THE **RE-EXP P2 & EXP P2 FORMS**

*Click to view Help with Rebates*

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>EXP P2</b>	<b>RE-EST EXP P2</b>	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	T & N SCHWARZ LLC	40,000	36,000	42,066
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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37				
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39				
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41				
42				
43				
44				
45				
<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	32,000							32,000	30,930	28,584
Jail	2								0	0	0
Emergency Management	3	2,000							2,000	2,000	1,985
Flood Control	4								0	0	0
Fire Department	5	27,600							27,600	27,600	29,659
Ambulance	6	4,325							4,325	4,325	52,665
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	100
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	66,225	0	0			0		66,225	65,155	112,993
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		64,015						64,015	62,575	56,312
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	17,000							17,000	17,000	16,180
Traffic Control and Safety	15								0	0	0
Snow Removal	16		10,150						10,150	9,125	14,331
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	17,000	74,165	0			0		91,165	88,700	86,823
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	41,730							41,730	41,378	39,970
Museum, Band and Theater	32								0	0	0
Parks	33	19,000							19,000	12,500	12,144
Recreation	34								0	0	0
Cemetery	35	7,800							7,800	7,500	6,848
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	2,200							2,200	1,600	1,200
TOTAL (lines 31 - 37)	38	70,730	0	0			0		70,730	62,978	60,162

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		17,544							17,544	54,000	42,066
TOTAL (lines 39 - 44)	44		17,544	0	0			0		17,544	54,000	42,066
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		32,200							32,200	27,400	32,251
Clerk, Treasurer, & Finance Adm.	47		30,770							30,770	30,080	28,511
Elections	48		2,000							2,000	2,000	1,082
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		28,720							28,720	25,030	25,107
Tort Liability	51									0	0	0
Other General Government	52		0	50,000						50,000	60,000	36,482
TOTAL (lines 46 - 52)	53		93,690	50,000	0			0		143,690	144,510	123,433
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	28,186
TIF Capital Projects	56				40,000					40,000	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	40,000		0	0		40,000	0	28,186
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		265,189	124,165	40,000	0	0	0		429,354	415,343	453,663
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								79,065	79,065	77,250	118,087
Sewer Utility	60								97,440	97,440	62,400	106,808
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								60,445	60,445	56,600	55,840
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								236,950	236,950	196,250	280,735
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		265,189	124,165	40,000	0	0	0	236,950	666,304	611,593	734,398
Regular Transfers Out	75		4,500							4,500	4,500	53,345
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		4,500	0	0	0	0	0	0	4,500	4,500	53,345
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		269,689	124,165	40,000	0	0	0	236,950	670,804	616,093	787,743
Continuing Appropriation	79								0	0	0	0
<b>Ending Fund Balance June 30</b>	80		-185,548	344,280	47,842	0	-20,976	0	305,108	490,706	473,046	416,682

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	170,816	46,786		0	0			217,602	210,672	190,096
	2								0	0	0
	3	170,816	46,786		0	0			217,602	210,672	190,096
	4								0	0	0
	5			48,000					48,000	50,000	49,894
Other City Taxes:											
	6	4,408	1,213		0	0			5,621	5,494	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		51,000						51,000	51,000	56,057
	13	4,408	52,213		0	0			56,621	56,494	56,057
	14	1,975							1,975	1,975	2,266
	15	8,490							8,490	0	1,165
Intergovernmental:											
	16								0	0	0
	17		74,166						74,166	74,636	0
	18								0	0	76,346
	19	19,910							19,910	22,910	32,180
	20	19,910	74,166	0	0	0		0	94,076	97,546	108,526
Charges for Fees & Service:											
	21		6,000					94,800	100,800	95,000	94,324
	22							82,600	82,600	82,600	79,007
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							58,400	58,400	58,400	57,822
	28								0	0	0
	29								0	0	0
	30	3,500							3,500	3,500	4,492
	31								0	0	0
	32								0	0	0
	33	0							0	0	3,678
	34	3,500	6,000		0	0		235,800	245,300	239,500	239,323
	35								0	0	0
	36	9,500				2,400			11,900	11,770	22,810
Other Financing Sources:											
	37	4,500							4,500	4,500	53,345
	38								0	0	0
	39	4,500	0	0	0	0	0	0	4,500	4,500	53,345
	40								0	0	0
	41								0	0	0
	42	4,500	0	0	0	0	0	0	4,500	4,500	53,345
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	223,099	179,165	48,000	0	2,400	0	235,800	688,464	672,457	723,482
	44	-138,958	289,280	39,842	0	-23,376	0	306,258	473,046	416,682	480,943
	45	84,141	468,445	87,842	0	-20,976	0	542,058	1,161,510	1,089,139	1,204,425

**CITY OF Lowden**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2013**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	170,816	46,786		0	0			217,602	210,672	190,096
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	170,816	46,786		0	0			217,602	210,672	190,096
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			48,000					48,000	50,000	49,894
Other City Taxes	6	4,408	52,213		0	0			56,621	56,494	56,057
Licenses & Permits	7	1,975	0					0	1,975	1,975	2,266
Use of Money and Property	8	8,490	0	0	0	0	0	0	8,490	0	1,165
Intergovernmental	9	19,910	74,166	0	0	0		0	94,076	97,546	108,526
Charges for Fees & Service	10	3,500	6,000		0	0	0	235,800	245,300	239,500	239,323
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	9,500	0		0	2,400	0	0	11,900	11,770	22,810
Sub-Total Revenues	13	218,599	179,165	48,000	0	2,400	0	235,800	683,964	667,957	670,137
<b>Other Financing Sources:</b>											
Total Transfers In	14	4,500	0	0	0	0	0	0	4,500	4,500	53,345
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	223,099	179,165	48,000	0	2,400	0	235,800	688,464	672,457	723,482
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	66,225	0	0			0		66,225	65,155	112,993
Public Works	19	17,000	74,165	0			0		91,165	88,700	86,823
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	70,730	0	0			0		70,730	62,978	60,162
Community and Economic Development	22	17,544	0	0			0		17,544	54,000	42,066
General Government	23	93,690	50,000	0			0		143,690	144,510	123,433
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	40,000		0			40,000	0	28,186
Total Government Activities Expenditures	26	265,189	124,165	40,000	0	0	0		429,354	415,343	453,663
Business Type Proprietary: Enterprise & ISF	27							236,950	236,950	196,250	280,735
Total Gov & Bus Type Expenditures	28	265,189	124,165	40,000	0	0	0	236,950	666,304	611,593	734,398
Total Transfers Out	29	4,500	0	0	0	0	0	0	4,500	4,500	53,345
Total ALL Expenditures/Fund Transfers Out	30	269,689	124,165	40,000	0	0	0	236,950	670,804	616,093	787,743
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-46,590	55,000	8,000	0	2,400	0	-1,150	17,660	56,364	-64,261
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-138,958	289,280	39,842	0	-23,376	0	306,258	473,046	416,682	480,943
Ending Fund Balance June 30	35	-185,548	344,280	47,842	0	-20,976	0	305,108	490,706	473,046	416,682

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lowden

Fiscal Year  
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0



## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Lowden, Iowa

The City Council will conduct a public hearing on the proposed Budget at Lowden City Hall  
on 03/12/12 at 5:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.00827

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-941-7705  
phone number

Peggy J. Kedley, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	217,602	210,672	190,096
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>217,602</b>	<b>210,672</b>	<b>190,096</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	48,000	50,000	49,894
Other City Taxes	6	56,621	56,494	56,057
Licenses & Permits	7	1,975	1,975	2,266
Use of Money and Property	8	8,490	0	1,165
Intergovernmental	9	94,076	97,546	108,526
Charges for Fees & Service	10	245,300	239,500	239,323
Special Assessments	11	0	0	0
Miscellaneous	12	11,900	11,770	22,810
Other Financing Sources	13	4,500	4,500	53,345
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>688,464</b>	<b>672,457</b>	<b>723,482</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	66,225	65,155	112,993
Public Works	16	91,165	88,700	86,823
Health and Social Services	17	0	0	0
Culture and Recreation	18	70,730	62,978	60,162
Community and Economic Development	19	17,544	54,000	42,066
General Government	20	143,690	144,510	123,433
Debt Service	21	0	0	0
Capital Projects	22	40,000	0	28,186
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>429,354</b>	<b>415,343</b>	<b>453,663</b>
Business Type / Enterprises	24	236,950	196,250	280,735
<b>Total ALL Expenditures</b>	<b>25</b>	<b>666,304</b>	<b>611,593</b>	<b>734,398</b>
Transfers Out	26	4,500	4,500	53,345
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>670,804</b>	<b>616,093</b>	<b>787,743</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>17,660</b>	<b>56,364</b>	<b>-64,261</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	473,046	416,682	480,943
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>490,706</b>	<b>473,046</b>	<b>416,682</b>