

60-574

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: LITTLE ROCK County Name: LYON Date Budget Adopted: 03/12/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-479-2852

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	7,416,225	7,007,853	489
DEBT SERVICE 3a	7,416,225	7,007,853	
Ag Land 4a	316,642		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 60,071	56,764	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 1,001	946	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 25,500	24,096	52 3.43841
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 0	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 86,572	81,806	
384.1	3.00375	Ag Land	26 951	951	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 87,523	82,757	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,002	1,892	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 5,140	4,857	0.69307
Rules	Amt Nec	Other Employee Benefits	31 5,549	5,243	0.74822
Total Employee Benefit Levies (29,30,31)			32 10,689	10,100	65 1.44130
Sub Total Special Revenue Levies (28+32)			33 12,691	11,992	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 12,691	11,992	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 100,214	94,749	72 13.38471

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

LITTLE ROCK

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	224,330						224,330	-40,783	183,547
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	173,277	54,965					228,242	563,738	791,980
Actual Expenditures Except End Bal (pg 12, line 259) *	3	204,649	83,538					288,187	526,567	814,754
Ending Fund Balance June 30 (pg 12, line 261) *	4	192,958	-28,573	0	0	0	0	164,385	-3,612	160,773
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	192,958	-28,573	0	0	0	0	164,385	-3,612	160,773
Re-Est Revenues	6	181,444	130,642	0	0	120,000	0	432,086	144,702	576,788
Re-Est Expenditures	7	232,287	106,303	0	0	120,000	0	458,590	151,600	610,190
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	142,115	-4,234	0	0	0	0	137,881	-10,510	127,371
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	142,115	-4,234	0	0	0	0	137,881	-10,510	127,371
Revenues	11	198,063	74,371	0	28,544	0	0	300,978	141,300	442,278
Expenditures	12	198,063	74,371	0	28,544	0	0	300,978	141,300	442,278
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	142,115	-4,234	0	0	0	0	137,881	-10,510	127,371

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2013	2012	2011
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	11,500							11,500	11,247	11,247
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	13,750							13,750	8,750	20,734
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	25,250	0	0			0		25,250	19,997	31,981
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	24,850	41,312						66,162	108,347	52,004
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	15,000							15,000	13,000	12,021
Traffic Control and Safety	15								0	0	0
Snow Removal	16		250						250	250	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	39,850	41,562	0			0		81,412	121,597	64,025
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	17,500	1,556						19,056	17,946	26,311
Museum, Band and Theater	32								0	0	0
Parks	33	8,600	540						9,140	77,690	54,398
Recreation	34								0	0	0
Cemetery	35	26,700	2,500						29,200	32,451	25,477
Community Center, Zoo, & Marina	36	25,519	260						25,779	17,260	13,517
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	78,319	4,856	0			0		83,175	145,347	119,703

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,500	400						4,900	4,300	4,517
Clerk, Treasurer, & Finance Adm.	47		7,000	1,560						8,560	7,560	14,795
Elections	48		1,100							1,100	1,100	0
Legal Services & City Attorney	49		2,000							2,000	2,000	1,581
City Hall & General Buildings	50		7,544							7,544	7,240	11,992
Tort Liability	51		22,500	5,549						28,049	27,549	39,593
Other General Government	52			1,900						1,900	1,900	0
TOTAL (lines 46 - 52)	53		44,644	9,409	0			0		54,053	51,649	72,478
DEBT SERVICE	54					28,544				28,544	0	0
Gov Capital Projects	55									0	120,000	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	120,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		188,063	55,827	0	28,544	0	0		272,434	458,590	288,187
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								52,000	52,000	60,512	40,556
Sewer Utility	60								62,200	62,200	64,988	459,458
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								27,100	27,100	26,100	26,553
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								141,300	141,300	151,600	526,567
TOTAL ALL EXPENDITURES (lines 58+74)	74		188,063	55,827	0	28,544	0	0	141,300	413,734	610,190	814,754
Regular Transfers Out	75		10,000	18,544						28,544	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		10,000	18,544	0	0	0	0	0	28,544	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		198,063	74,371	0	28,544	0	0	141,300	442,278	610,190	814,754
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		142,115	-4,234	0	0	0	0	-10,510	127,371	127,371	160,773

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	82,757	11,992		0	0			94,749	85,657	96,968
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	82,757	11,992		0	0			94,749	85,657	96,968
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,766	699		0	0			5,465	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	44,740							44,740	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	30,000							30,000	30,000	34,344
Subtotal - Other City Taxes (lines 6 thru 12)	13	79,506	699		0	0			80,205	30,000	34,344
Licenses & Permits	14	2,100							2,100	2,100	880
Use of Money & Property	15	3,500	7,460						10,960	10,960	14,073
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	5,255
Road Use Taxes	17		46,020						46,020	56,651	44,016
Other State Grants & Reimbursements	18								0	0	294,349
Local Grants & Reimbursements	19	0							0	42,400	132,497
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	46,020	0	0	0		0	46,020	99,051	476,117
Charges for Fees & Service:											
Water Utility	21							52,198	52,198	55,600	55,258
Sewer Utility	22							62,200	62,200	62,200	66,492
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							25,752	25,752	25,752	25,560
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30							1,150	1,150	1,150	1,184
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	25,200	8,200						33,400	33,400	21,104
Subtotal - Charges for Service (lines 21 thru 33)	34	25,200	8,200		0	0		0	174,700	178,102	169,598
Special Assessments	35								0	0	0
Miscellaneous	36	5,000							5,000	10,918	0
Other Financing Sources:											
Regular Operating Transfers In	37				28,544				28,544	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	28,544	0	0	0	28,544	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	160,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	28,544	0	0	0	28,544	160,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	198,063	74,371	0	28,544	0	0	141,300	442,278	576,788	791,980
Beginning Fund Balance July 1	44	142,115	-4,234	0	0	0	0	-10,510	127,371	160,773	183,547
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	340,178	70,137	0	28,544	0	0	130,790	569,649	737,561	975,527

CITY OF LITTLE ROCK
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	82,757	11,992		0	0			94,749	85,657	96,968
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	82,757	11,992		0	0			94,749	85,657	96,968
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	79,506	699		0	0			80,205	30,000	34,344
Licenses & Permits	7	2,100	0					0	2,100	2,100	880
Use of Money and Property	8	3,500	7,460	0	0	0	0	0	10,960	10,960	14,073
Intergovernmental	9	0	46,020	0	0	0		0	46,020	99,051	476,117
Charges for Fees & Service	10	25,200	8,200		0	0	0	141,300	174,700	178,102	169,598
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	0		0	0	0	0	5,000	10,918	0
Sub-Total Revenues	13	198,063	74,371	0	0	0	0	141,300	413,734	416,788	791,980
Other Financing Sources:											
Total Transfers In	14	0	0	0	28,544	0	0	0	28,544	0	0
Proceeds of Debt	15	0	0	0	0	0	0	0	0	160,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	198,063	74,371	0	28,544	0	0	141,300	442,278	576,788	791,980
Expenditures & Other Financing Uses											
Public Safety	18	25,250	0	0			0		25,250	19,997	31,981
Public Works	19	39,850	41,562	0			0		81,412	121,597	64,025
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	78,319	4,856	0			0		83,175	145,347	119,703
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	44,644	9,409	0			0		54,053	51,649	72,478
Debt Service	24	0	0	0	28,544		0		28,544	0	0
Capital Projects	25	0	0	0		0	0		0	120,000	0
Total Government Activities Expenditures	26	188,063	55,827	0	28,544	0	0		272,434	458,590	288,187
Business Type Proprietary: Enterprise & ISF	27							141,300	141,300	151,600	526,567
Total Gov & Bus Type Expenditures	28	188,063	55,827	0	28,544	0	0	141,300	413,734	610,190	814,754
Total Transfers Out	29	10,000	18,544	0	0	0	0	0	28,544	0	0
Total ALL Expenditures/Fund Transfers Out	30	198,063	74,371	0	28,544	0	0	141,300	442,278	610,190	814,754
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	0	0	0	0	0	0	0	-33,402	-22,774
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	142,115	-4,234	0	0	0	0	-10,510	127,371	160,773	183,547
Ending Fund Balance June 30	35	142,115	-4,234	0	0	0	0	-10,510	127,371	127,371	160,773

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: LITTLE ROCK

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	SEWER LOAN	126,000		3,315	3,780		7,095	7,095	0
(2)	ROAD PROJECT	120,000		24,000	4,544		28,544	28,544	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	27,315	8,324	0	35,639	35,639	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: LITTLE ROCK

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				27,315	8,324	0	35,639	35,639	0

