

87-843

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: LENOX County Name: TAYLOR Date Budget Adopted: 03/26/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 333 2228

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	27,658,865	27,654,384	
DEBT SERVICE 3a	27,901,305	27,896,824	
Ag Land 4a	346,663		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 224,037	224,001	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 3,733	3,733	47 0.13497
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 35,000	34,994	52 1.26542
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 7,467	7,466	61 0.26997
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 270,237	270,194	
384.1	3.00375	Ag Land	26 1,039	1,039	63 2.99715
		Total General Fund Tax Levies (25 + 26)	27 271,276	271,233	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 7,467	7,466	64 0.26997
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 56,424	56,415	2.04000
Rules	Amt Nec	Other Employee Benefits	31 44,100	44,093	1.59443
		Total Employee Benefit Levies (29,30,31)	32 100,524	100,508	65 3.63442
		Sub Total Special Revenue Levies (28+32)	33 107,991	107,974	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34 0	66 0.00000
		SSMID 2 (A)	(B)	35 0	67 0.00000
		SSMID 3 (A)	(B)	36 0	68 0.00000
		SSMID 4 (A)	(B)	37 0	69 0.00000
		SSMID 5 (A)	(B)	555 0	565 0.00000
		SSMID 6 (A)	(B)	556 0	566 0.00000
		SSMID 7 (A)	(B)	1177 0	0.00000
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 107,991	107,974	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 62,788	62,778	70 2.25036
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 442,055	441,985	72 15.92511

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **LENOX**

(1) *Annual Report FY 2011		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	681,591	337,315		18,749	25,766		1,063,421	2,606,416	3,669,837
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	810,669	292,868		74,659	169,500		1,347,696	2,636,582	3,984,278
Actual Expenditures Except End Bal (pg 12, line 259) *	3	600,340	494,137		76,992	166,963		1,338,432	2,538,072	3,876,504
Ending Fund Balance June 30 (pg 12, line 261) *	4	891,920	136,046	0	16,416	28,303	0	1,072,685	2,704,926	3,777,611
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	891,920	136,046	0	16,416	28,303	0	1,072,685	2,704,926	3,777,611
Re-Est Revenues	6	689,390	630,310	0	76,881	350,000	0	1,746,581	3,174,151	4,920,732
Re-Est Expenditures	7	688,224	475,355	0	77,000	600,000	0	1,840,579	3,183,871	5,024,450
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	893,086	291,001	0	16,297	-221,697	0	978,687	2,695,206	3,673,893
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	893,086	291,001	0	16,297	-221,697	0	978,687	2,695,206	3,673,893
Revenues	11	704,311	254,899	0	62,788	350,000	0	1,371,998	2,722,650	4,094,648
Expenditures	12	760,013	250,686	0	73,288	350,000	0	1,433,987	2,874,669	4,308,656
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	837,384	295,214	0	5,797	-221,697	0	916,698	2,543,187	3,459,885

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	147,172	33,578						180,750	166,997	168,558
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,000	96
Flood Control	4								0	0	0
Fire Department	5	25,000	500						25,500	25,605	32,203
Ambulance	6	56,000	7,700						63,700	51,715	42,115
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	0	264
Other Public Safety	10	25,000							25,000	0	0
TOTAL (lines 1 - 10)	11	255,172	41,778	0			0		296,950	245,317	243,236
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,000	158,842						163,842	398,404	376,194
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,186							4,186	4,186	4,186
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	5,000	3,363
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	93,000							93,000	92,000	88,040
Other Public Works	21	5,000							5,000	20,000	3,022
TOTAL (lines 12 - 21)	22	107,186	163,842	0			0		271,028	519,590	474,805
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	33,350	13,790						47,140	38,620	44,424
Museum, Band and Theater	32								0	0	0
Parks	33	40,550							40,550	6,600	8,697
Recreation	34	154,755	1,913						156,668	153,534	118,266
Cemetery	35	2,800	7,500						10,300	8,760	9,748
Community Center, Zoo, & Marina	36	6,000							6,000	3,000	162,766
Other Culture and Recreation	37	1,000	1,913						2,913	6,000	3,585
TOTAL (lines 31 - 37)	38	238,455	25,116	0			0		263,571	216,514	347,486

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		50,000							50,000	30,000	4,831
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	2,500	3,245
Other Com & Econ Development	43									0	250	47
TOTAL (lines 39 - 44)	44											
	45		50,000	0	0			0		50,000	32,750	8,123
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		7,000	500						7,500	7,400	8,187
Clerk, Treasurer, & Finance Adm.	47		39,300	19,375						58,675	34,503	50,880
Elections	48									0	0	0
Legal Services & City Attorney	49		10,000							10,000	7,500	8,056
City Hall & General Buildings	50		11,900	75						11,975	9,480	5,789
Tort Liability	51		35,000							35,000	31,000	32,017
Other General Government	52		6,000							6,000	59,525	32,935
TOTAL (lines 46 - 52)	53		109,200	19,950	0			0		129,150	149,408	137,864
DEBT SERVICE	54					73,288				73,288	77,000	0
Gov Capital Projects	55						350,000			350,000	600,000	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		350,000	0		350,000	600,000	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		760,013	250,686	0	73,288	350,000	0		1,433,987	1,840,579	1,211,514
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								1,048,469	1,048,469	1,016,272	989,174
Electric Utility	61									0	0	0
Gas Utility	62								1,826,200	1,826,200	2,167,599	1,498,898
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,874,669	2,874,669	3,183,871	2,488,072
TOTAL ALL EXPENDITURES (lines 58+74)	74		760,013	250,686	0	73,288	350,000	0	2,874,669	4,308,656	5,024,450	3,699,586
Regular Transfers Out	75									0	0	176,918
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	176,918
Total Expenditures & Fund Transfers Out (lines 75+76)	78		760,013	250,686	0	73,288	350,000	0	2,874,669	4,308,656	5,024,450	3,876,504
Continuing Appropriation	79						0			0	0	
Ending Fund Balance June 30	80		837,384	295,214	0	5,797	-221,697	0	2,543,187	3,459,885	3,673,893	3,777,611

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	271,233	107,974		62,778	0			441,985	451,802	447,584
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	271,233	107,974		62,778	0			441,985	451,802	447,584
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	43	17		10	0			70	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	80,000							80,000	67,000	77,596
Subtotal - Other City Taxes (lines 6 thru 12)	13	80,043	17		10	0			80,070	67,000	77,596
Licenses & Permits	14	13,550							13,550	4,650	3,070
Use of Money & Property	15	18,000							18,000	15,040	8,808
Intergovernmental:											
Federal Grants & Reimbursements	16								0	206,119	0
Road Use Taxes	17		132,258						132,258	179,500	127,660
Other State Grants & Reimbursements	18	19,000							19,000	22,800	7,445
Local Grants & Reimbursements	19								0	150,000	84,917
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,000	132,258	0	0	0		0	151,258	558,419	220,022
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							1,023,500	1,023,500	1,401,007	1,055,948
Electric Utility	23								0	0	0
Gas Utility	24							1,699,150	1,699,150	2,123,144	1,576,437
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	99,800							99,800	99,750	87,039
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	202,685	14,650						217,335	173,820	103,567
Subtotal - Charges for Service (lines 21 thru 33)	34	302,485	14,650		0	0		0	3,039,785	3,797,721	2,822,991
Special Assessments	35								0	26,100	0
Miscellaneous	36								0	0	57,789
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	176,918
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	176,918
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					350,000			350,000	0	169,500
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	350,000	0	0	350,000	0	346,418
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	704,311	254,899	0	62,788	350,000	0	2,722,650	4,094,648	4,920,732	3,984,278
Beginning Fund Balance July 1	44	893,086	291,001	0	16,297	-221,697	0	2,695,206	3,673,893	3,777,611	3,669,837
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,597,397	545,900	0	79,085	128,303	0	5,417,856	7,768,541	8,698,343	7,654,115

CITY OF

LENOX

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	271,233	107,974		62,778	0			441,985	451,802	447,584
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	271,233	107,974		62,778	0			441,985	451,802	447,584
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	80,043	17		10	0			80,070	67,000	77,596
Licenses & Permits	7	13,550	0					0	13,550	4,650	3,070
Use of Money and Property	8	18,000	0	0	0	0	0	0	18,000	15,040	8,808
Intergovernmental	9	19,000	132,258	0	0	0		0	151,258	558,419	220,022
Charges for Fees & Service	10	302,485	14,650		0	0	0	2,722,650	3,039,785	3,797,721	2,822,991
Special Assessments	11	0	0		0	0		0	0	26,100	0
Miscellaneous	12	0	0		0	0	0	0	0	0	57,789
Sub-Total Revenues	13	704,311	254,899	0	62,788	0	0	2,722,650	3,744,648	4,920,732	3,637,860
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	176,918
Proceeds of Debt	15	0	0	0	0	350,000		0	350,000	0	169,500
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	704,311	254,899	0	62,788	350,000	0	2,722,650	4,094,648	4,920,732	3,984,278
Expenditures & Other Financing Uses											
Public Safety	18	255,172	41,778	0			0		296,950	245,317	243,236
Public Works	19	107,186	163,842	0			0		271,028	519,590	474,805
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	238,455	25,116	0			0		263,571	216,514	347,486
Community and Economic Development	22	50,000	0	0			0		50,000	32,750	8,123
General Government	23	109,200	19,950	0			0		129,150	149,408	137,864
Debt Service	24	0	0	0	73,288		0		73,288	77,000	0
Capital Projects	25	0	0	0		350,000			350,000	600,000	0
Total Government Activities Expenditures	26	760,013	250,686	0	73,288	350,000	0		1,433,987	1,840,579	1,211,514
Business Type Proprietary: Enterprise & ISF	27							2,874,669	2,874,669	3,183,871	2,488,072
Total Gov & Bus Type Expenditures	28	760,013	250,686	0	73,288	350,000	0	2,874,669	4,308,656	5,024,450	3,699,586
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	176,918
Total ALL Expenditures/Fund Transfers Out	30	760,013	250,686	0	73,288	350,000	0	2,874,669	4,308,656	5,024,450	3,876,504
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-55,702	4,213	0	-10,500	0	0	-152,019	-214,008	-103,718	107,774
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	893,086	291,001	0	16,297	-221,697	0	2,695,206	3,673,893	3,777,611	3,669,837
Ending Fund Balance June 30	35	837,384	295,214	0	5,797	-221,697	0	2,543,187	3,459,885	3,673,893	3,777,611

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LENOX

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	DALLAS STREET	210,000	06-01-2004	25,000	2,288	500	27,788		27,788
(2)	99 SEWER PROJECT	5,395,000	06-01-1999	755,000	74,366	500	829,866	829,866	0
(3)	STREET PROJECT	50,000		25,000	657		25,657	25,657	0
(4)	VAN BUREN STREET SEWER PROJECT	187,000		18,154	3,000		21,154	21,154	0
(5)	ANTICIPATORY STREET BOND			35,000			35,000		35,000
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			858,154	80,311	1,000	939,465	876,677	62,788

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: LENOX

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			858,154	80,311	1,000	939,465	876,677	62,788

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **LENOX** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3-26-2012 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.92511

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99715

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641 333 2228
phone number

Karen Zabel
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	441,985	451,802	447,584
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	441,985	451,802	447,584
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	80,070	67,000	77,596
Licenses & Permits	7	13,550	4,650	3,070
Use of Money and Property	8	18,000	15,040	8,808
Intergovernmental	9	151,258	558,419	220,022
Charges for Fees & Service	10	3,039,785	3,797,721	2,822,991
Special Assessments	11	0	26,100	0
Miscellaneous	12	0	0	57,789
Other Financing Sources	13	350,000	0	346,418
Total Revenues and Other Sources	14	4,094,648	4,920,732	3,984,278
Expenditures & Other Financing Uses				
Public Safety	15	296,950	245,317	243,236
Public Works	16	271,028	519,590	474,805
Health and Social Services	17	0	0	0
Culture and Recreation	18	263,571	216,514	347,486
Community and Economic Development	19	50,000	32,750	8,123
General Government	20	129,150	149,408	137,864
Debt Service	21	73,288	77,000	0
Capital Projects	22	350,000	600,000	0
Total Government Activities Expenditures	23	1,433,987	1,840,579	1,211,514
Business Type / Enterprises	24	2,874,669	3,183,871	2,488,072
Total ALL Expenditures	25	4,308,656	5,024,450	3,699,586
Transfers Out	26	0	0	176,918
Total ALL Expenditures/Transfers Out	27	4,308,656	5,024,450	3,876,504
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-214,008	-103,718	107,774
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	3,673,893	3,777,611	3,669,837
Ending Fund Balance June 30	31	3,459,885	3,673,893	3,777,611