

64-608

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: LAUREL County Name: MARSHALL Date Budget Adopted: 03/12/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-476-3226
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric		Without Gas & Electric		239	
	Regular	2a	4,070,132	2b		3,961,983
	DEBT SERVICE	3a		3b		
	Ag Land	4a	66,616			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)	
			Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	8.10000	Regular General Levy	5	32,968	32,092	43	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
		Total General Fund Regular Levies (5 thru 24)	25	32,968	32,092			
384.1	3.00375	Ag Land	26	200	200	63	3.00375	
		Total General Fund Tax Levies (25 + 26)	27	33,168	32,292		Do Not Add	
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	64	0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000	
Rules	Amt Nec	Other Employee Benefits	31		0		0.00000	
		Total Employee Benefit Levies (29,30,31)	32	0	0	65	0.00000	
		Sub Total Special Revenue Levies (28+32)	33	0	0			
		Valuation						
386	As Req	With Gas & Elec						
		Without Gas & Elec						
			34		0	66	0.00000	
			35		0	67	0.00000	
			36		0	68	0.00000	
			37		0	69	0.00000	
			555		0	565	0.00000	
			556		0	566	0.00000	
			1177		0		0.00000	
		Total SSMID	38	0	0		Do Not Add	
		Total Special Revenue Levies	39	0	0			
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	0	70	0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
		Total Property Taxes (27+39+40+41)	42	33,168	32,292	72	8.10000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **LAUREL**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	41,227	72,386					113,613	110,488	224,101
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	43,511	45,981					89,492	134,248	223,740
Actual Expenditures Except End Bal (pg 12, line 259) *	3	38,752	32,504					71,256	109,607	180,863
Ending Fund Balance June 30 (pg 12, line 261) *	4	45,986	85,863	0	0	0	0	131,849	135,129	266,978
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012				Special Rev						
Beginning Fund Balance	5	45,986	85,863	0	0	0	0	131,849	135,129	266,978
Re-Est Revenues	6	63,245	46,842	0	0	0	0	110,087	119,395	229,482
Re-Est Expenditures	7	68,223	55,429	0	0	0	0	123,652	112,487	236,139
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	41,008	77,276	0	0	0	0	118,284	142,037	260,321
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013				Special Rev						
Beginning Fund Balance	10	41,008	77,276	0	0	0	0	118,284	142,037	260,321
Revenues	11	63,128	44,429	0	0	0	0	107,557	123,723	231,280
Expenditures	12	73,465	52,012	0	0	0	0	125,477	142,423	267,900
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	30,671	69,693	0	0	0	0	100,364	123,337	223,701

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF LAUREL

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19. DO NOT include bond payments made with a Debt Service levy on property. Include ONLY debt that is to be repaid from future Tax Increment Financing revenues. All debt and interest should only be listed once. Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,450							7,450	7,175	7,758
Jail	2								0	0	0
Emergency Management	3	541							541	541	527
Flood Control	4								0	0	0
Fire Department	5	6,315	1,500						7,815	10,926	8,442
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,141							1,141	1,815	1,316
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	15,447	1,500	0			0		16,947	20,457	18,043
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		25,391						25,391	19,366	13,145
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,500						5,500	5,600	5,369
Traffic Control and Safety	15		695						695	695	651
Snow Removal	16		7,838						7,838	6,730	7,260
Highway Engineering	17								0	0	0
Street Cleaning	18		680						680	680	212
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	17,532							17,532	17,652	0
Other Public Works	21		9,408						9,408	7,833	1,132
TOTAL (lines 12 - 21)	22	17,532	49,512	0			0		67,044	58,556	27,769
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	472							472	512	307
TOTAL (lines 23 - 29)	30	472	0	0			0		472	512	307
CULTURE & RECREATION											
Library Services	31	13,091							13,091	9,950	5,205
Museum, Band and Theater	32								0	0	0
Parks	33	5,610	1,000						6,610	14,848	5,925
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	18,701	1,000	0			0		19,701	24,798	11,130

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,120							1,120	1,280	1,129
Clerk, Treasurer, & Finance Adm.	47		5,486							5,486	5,199	4,555
Elections	48		1,000							1,000	1,500	0
Legal Services & City Attorney	49		1,500							1,500	1,000	512
City Hall & General Buildings	50		10,867							10,867	8,701	6,939
Tort Liability	51		1,340							1,340	1,649	872
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		21,313	0	0			0		21,313	19,329	14,007
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		73,465	52,012	0	0	0	0		125,477	123,652	71,256
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								57,603	57,603	42,510	36,545
Sewer Utility	60								84,820	84,820	69,977	56,050
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	17,012
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								142,423	142,423	112,487	109,607
TOTAL ALL EXPENDITURES (lines 58+74)	74		73,465	52,012	0	0	0	0	142,423	267,900	236,139	180,863
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		73,465	52,012	0	0	0	0	142,423	267,900	236,139	180,863
Continuing Appropriation	79									0	0	0
Ending Fund Balance June 30	80		30,671	69,693	0	0	0	0	123,337	223,701	260,321	266,978

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	32,292	0		0	0			32,292	31,678	31,310
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	32,292	0		0	0			32,292	31,678	31,310
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	876	0		0	0			876	851	412
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		25,303						25,303	24,232	26,039
Subtotal - Other City Taxes (lines 6 thru 12)	13	876	25,303		0	0			26,179	25,083	26,451
Licenses & Permits	#	965							965	965	425
Use of Money & Property	#	1,308						2,242	3,550	4,329	6,445
Intergovernmental:											
Federal Grants & Reimbursements	#								0	0	0
Road Use Taxes	#		19,126						19,126	22,610	18,810
Other State Grants & Reimbursements	#								0	0	1,132
Local Grants & Reimbursements	#	1,487							1,487	1,492	1,487
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,487	19,126	0	0	0		0	20,613	24,102	21,429
Charges for Fees & Service:											
Water Utility	21							46,411	46,411	42,280	35,924
Sewer Utility	22							75,070	75,070	74,545	74,453
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	19,800							19,800	19,800	19,800
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	19,800	0		0	0		121,481	141,281	136,625	130,177
Special Assessments	35								0	0	962
Miscellaneous	#	6,400							6,400	6,700	6,541
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	63,128	44,429	0	0	0		123,723	231,280	229,482	223,740
Beginning Fund Balance July 1	44	41,008	77,276	0	0	0		142,037	260,321	266,978	224,101
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	104,136	121,705	0	0	0		265,760	491,601	496,460	447,841

CITY OF LAUREL
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	32,292	0		0	0			32,292	31,678	31,310
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	32,292	0		0	0			32,292	31,678	31,310
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	876	25,303		0	0			26,179	25,083	26,451
Licenses & Permits	7	965	0					0	965	965	425
Use of Money and Property	8	1,308	0	0	0	0	0	2,242	3,550	4,329	6,445
Intergovernmental	9	1,487	19,126	0	0	0		0	20,613	24,102	21,429
Charges for Fees & Service	10	19,800	0		0	0	0	121,481	141,281	136,625	130,177
Special Assessments	11	0	0		0	0		0	0	0	962
Miscellaneous	12	6,400	0		0	0	0	0	6,400	6,700	6,541
Sub-Total Revenues	13	63,128	44,429	0	0	0	0	123,723	231,280	229,482	223,740
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	63,128	44,429	0	0	0	0	123,723	231,280	229,482	223,740
Expenditures & Other Financing Uses											
Public Safety	18	15,447	1,500	0			0		16,947	20,457	18,043
Public Works	19	17,532	49,512	0			0		67,044	58,556	27,769
Health and Social Services	20	472	0	0			0		472	512	307
Culture and Recreation	21	18,701	1,000	0			0		19,701	24,798	11,130
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	21,313	0	0			0		21,313	19,329	14,007
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	73,465	52,012	0	0	0	0		125,477	123,652	71,256
Business Type Proprietary: Enterprise & ISF	27							142,423	142,423	112,487	109,607
Total Gov & Bus Type Expenditures	28	73,465	52,012	0	0	0	0	142,423	267,900	236,139	180,863
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	73,465	52,012	0	0	0	0	142,423	267,900	236,139	180,863
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	-10,337	-7,583	0	0	0	0	-18,700	-36,620	-6,657	42,877
Beginning Fund Balance July 1	34	41,008	77,276	0	0	0	0	142,037	260,321	266,978	224,101
Ending Fund Balance June 30	35	30,671	69,693	0	0	0	0	123,337	223,701	260,321	266,978

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: LAUREL

Fiscal Year
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of LAUREL, Iowa

The City Council will conduct a public hearing on the proposed Budget at Laurel City Hall
on 03-12-12 at 7pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-476-3226
phone number

LYNNE C GUMMERT
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	32,292	31,678	31,310
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	32,292	31,678	31,310
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	26,179	25,083	26,451
Licenses & Permits	7	965	965	425
Use of Money and Property	8	3,550	4,329	6,445
Intergovernmental	9	20,613	24,102	21,429
Charges for Fees & Service	10	141,281	136,625	130,177
Special Assessments	11	0	0	962
Miscellaneous	12	6,400	6,700	6,541
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	231,280	229,482	223,740
Expenditures & Other Financing Uses				
Public Safety	15	16,947	20,457	18,043
Public Works	16	67,044	58,556	27,769
Health and Social Services	17	472	512	307
Culture and Recreation	18	19,701	24,798	11,130
Community and Economic Development	19	0	0	0
General Government	20	21,313	19,329	14,007
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	125,477	123,652	71,256
Business Type / Enterprises	24	142,423	112,487	109,607
Total ALL Expenditures	25	267,900	236,139	180,863
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	267,900	236,139	180,863
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-36,620	-6,657	42,877
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	260,321	266,978	224,101
Ending Fund Balance June 30	31	223,701	260,321	266,978