

# 35-335

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: LATIMER County Name: FRANKLIN Date Budget Adopted: 03/14/12  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-579-6452

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	11,296,335	10,773,732	507
DEBT SERVICE 3a	11,499,439	10,976,836	
Ag Land 4a	1,143,975		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 91,500	87,267	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 11,500	10,968	52 1.01803
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 3,050	2,909	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 106,050	101,144	
384.1	3.00375	Ag Land	26 3,436	3,436	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 109,486	104,580	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,604	2,484	0.23052
Rules	Amt Nec	Other Employee Benefits	31 1,450	1,383	0.12836
<b>Total Employee Benefit Levies (29,30,31)</b>			32 4,054	3,866	65 0.35888
<b>Sub Total Special Revenue Levies (28+32)</b>			33 4,054	3,866	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 4,054	3,866	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 46,478	44,366	70 4.04176
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 160,018	152,812	72 13.78867

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

**LATIMER**

(1) <b>*Annual Report FY 2011</b>		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	257,076	139,504	22,099	1,985	518		421,182	378,245	799,427
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	128,168	92,880	6,391	50,632			278,071	192,928	470,999
Actual Expenditures Except End Bal (pg 12, line 259) *	3	126,507	94,740	6,400	50,505			278,152	164,448	442,600
Ending Fund Balance June 30 (pg 12, line 261) *	4	258,737	137,644	22,090	2,112	518	0	421,101	406,725	827,826
(2) <b>** Re-Estimated FY 2012</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	258,737	137,644	22,090	2,112	518	0	421,101	406,725	827,826
Re-Est Revenues	6	132,250	91,402	6,200	49,018	1,000	0	279,870	194,672	474,542
Re-Est Expenditures	7	130,437	89,522	6,200	49,018	1,000	0	276,177	194,935	471,112
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	260,550	139,524	22,090	2,112	518	0	424,794	406,462	831,256
(3) <b>** Budget FY 2013</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	260,550	139,524	22,090	2,112	518	0	424,794	406,462	831,256
Revenues	11	140,966	91,272	6,000	52,478	3,835	0	294,551	195,930	490,481
Expenditures	12	166,966	91,272	6,000	52,478	3,835	0	320,551	195,930	516,481
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	234,550	139,524	22,090	2,112	518	0	398,794	406,462	805,256

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,500							2,500	2,500	2,500
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,600							25,600	24,000	36,321
Ambulance	6	1,500							1,500	1,500	1,500
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	26,000							26,000	6,000	0
TOTAL (lines 1 - 10)	11	55,600	0	0			0		55,600	34,000	40,321
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	9,000	24,606						33,606	31,100	40,972
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	1,000	6,500						7,500	7,500	7,053
Traffic Control and Safety	15								0	0	0
Snow Removal	16	4,500							4,500	2,000	4,546
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21	8,000	25,072						33,072	28,500	21,061
TOTAL (lines 12 - 21)	22	22,500	56,178	0			0		78,678	69,100	73,632
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000							1,000	1,000	900
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,850							2,850	2,350	1,350
TOTAL (lines 23 - 29)	30	3,850	0	0			0		3,850	3,350	2,250
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	3,050							3,050	2,750	2,558
Museum, Band and Theater	32								0	0	0
Parks	33	13,474							13,474	9,000	7,176
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,000							2,000	2,000	2,000
Other Culture and Recreation	37	400							400	400	400
TOTAL (lines 31 - 37)	38	18,924	0	0			0		18,924	14,150	12,134

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		1,150							1,150	1,150	1,150
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
<b>TOTAL (lines 39 - 44)</b>	44		1,150	0	0			0		1,150	1,150	1,150
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		5,000							5,000	4,085	4,645
Clerk, Treasurer, & Finance Adm.	47		9,152							9,152	9,000	8,607
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		5,000							5,000	4,500	3,338
Tort Liability	51		600							600	600	600
Other General Government	52		39,688	7,760						47,448	47,500	42,305
<b>TOTAL (lines 46 - 52)</b>	53		59,440	7,760	0			0		67,200	65,685	59,495
<b>DEBT SERVICE</b>	54		5,502			52,478				57,980	54,520	56,006
Gov Capital Projects	55						3,835	0		3,835	1,000	0
TIF Capital Projects	56							0		0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		3,835	0		3,835	1,000	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		166,966	63,938	0	52,478	3,835	0		287,217	242,955	244,988
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								62,655	62,655	47,000	41,892
Sewer Utility	60								41,519	41,519	41,500	30,430
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								46,700	46,700	61,700	46,261
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								45,056	45,056	44,735	45,865
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								195,930	195,930	194,935	164,448
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		166,966	63,938	0	52,478	3,835	0	195,930	483,147	437,890	409,436
Regular Transfers Out	75			27,334						27,334	27,022	26,764
Internal TIF Loan / Repayment Transfers Out	76				6,000					6,000	6,200	6,400
<b>Total ALL Transfers Out</b>	77		0	27,334	6,000	0	0	0	0	33,334	33,222	33,164
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		166,966	91,272	6,000	52,478	3,835	0	195,930	516,481	471,112	442,600
Continuing Appropriation	79						0		0	0	0	
<b>Ending Fund Balance June 30</b>	80		234,550	139,524	22,090	2,112	518	0	406,462	805,256	831,256	827,826

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	104,580	3,866		44,366	0			152,812	138,629	135,172
	2								0	0	0
	3	104,580	3,866		44,366	0			152,812	138,629	135,172
	4								0	0	0
	5			6,000					6,000	6,200	6,391
Other City Taxes:											
	6	4,906	188		2,112	0			7,206	7,454	7,210
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		38,800						38,800	38,452	38,314
	13	4,906	38,988		2,112	0			46,006	45,906	45,524
	14	1,060							1,060	985	1,450
	15	3,500						1,950	5,450	5,600	4,693
Intergovernmental:											
	16								0	0	18,118
	17		48,418						48,418	49,000	47,944
	18								0	0	0
	19	16,616				3,835			20,451	20,500	6,369
	20	16,616	48,418	0	0	3,835		0	68,869	69,500	72,431
Charges for Fees & Service:											
	21							68,700	68,700	68,000	69,811
	22							55,500	55,500	55,500	52,844
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							46,500	46,500	46,500	45,834
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33							0	0	0	0
	34	0	0		0	0		170,700	170,700	170,000	168,489
	35							0	0	0	0
	36	6,250							6,250	4,500	3,685
Other Financing Sources:											
	37	4,054			0			23,280	27,334	27,022	26,764
	38				6,000				6,000	6,200	6,400
	39	4,054	0	0	6,000	0		23,280	33,334	33,222	33,164
	40								0	0	0
	41								0	0	0
	42	4,054	0	0	6,000	0		23,280	33,334	33,222	33,164
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	140,966	91,272	6,000	52,478	3,835	0	195,930	490,481	474,542	470,999
	44	260,550	139,524	22,090	2,112	518	0	406,462	831,256	827,826	799,427
	45	401,516	230,796	28,090	54,590	4,353	0	602,392	1,321,737	1,302,368	1,270,426

**CITY OF LATIMER**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2013**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	104,580	3,866		44,366	0			152,812	138,629	135,172
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	104,580	3,866		44,366	0			152,812	138,629	135,172
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			6,000					6,000	6,200	6,391
Other City Taxes	6	4,906	38,988		2,112	0			46,006	45,906	45,524
Licenses & Permits	7	1,060	0					0	1,060	985	1,450
Use of Money and Property	8	3,500	0	0	0	0	0	1,950	5,450	5,600	4,693
Intergovernmental	9	16,616	48,418	0	0	3,835		0	68,869	69,500	72,431
Charges for Fees & Service	10	0	0		0	0	0	170,700	170,700	170,000	168,489
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,250	0		0	0		0	6,250	4,500	3,685
Sub-Total Revenues	13	136,912	91,272	6,000	46,478	3,835	0	172,650	457,147	441,320	437,835
<b>Other Financing Sources:</b>											
Total Transfers In	14	4,054	0	0	6,000	0	0	23,280	33,334	33,222	33,164
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	140,966	91,272	6,000	52,478	3,835	0	195,930	490,481	474,542	470,999
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	55,600	0	0			0		55,600	34,000	40,321
Public Works	19	22,500	56,178	0			0		78,678	69,100	73,632
Health and Social Services	20	3,850	0	0			0		3,850	3,350	2,250
Culture and Recreation	21	18,924	0	0			0		18,924	14,150	12,134
Community and Economic Development	22	1,150	0	0			0		1,150	1,150	1,150
General Government	23	59,440	7,760	0			0		67,200	65,685	59,495
Debt Service	24	5,502	0	0	52,478		0		57,980	54,520	56,006
Capital Projects	25	0	0	0		3,835	0		3,835	1,000	0
Total Government Activities Expenditures	26	166,966	63,938	0	52,478	3,835	0		287,217	242,955	244,988
Business Type Proprietary: Enterprise & ISF	27							195,930	195,930	194,935	164,448
Total Gov & Bus Type Expenditures	28	166,966	63,938	0	52,478	3,835	0	195,930	483,147	437,890	409,436
Total Transfers Out	29	0	27,334	6,000	0	0	0	0	33,334	33,222	33,164
Total ALL Expenditures/Fund Transfers Out	30	166,966	91,272	6,000	52,478	3,835	0	195,930	516,481	471,112	442,600
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-26,000	0	0	0	0	0	0	-26,000	3,430	28,399
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	260,550	139,524	22,090	2,112	518	0	406,462	831,256	827,826	799,427
Ending Fund Balance June 30	35	234,550	139,524	22,090	2,112	518	0	406,462	805,256	831,256	827,826

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LATIMER

Fiscal Year  
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Sewer Revenue Bonds	261,100	December - 80	9,636	5,845		15,481	15,481	0
(2)	Loan for fire truck	44,012		5,238	264		5,502	5,502	0
(3)	SRF Loan from State	360,000		19,000	5,220	87	24,307	24,307	0
(4)	SRF Loan from State	75,000		4,000	1,170	98	5,268	5,268	0
(5)	G.O. Corporate Note Loan	505,000	February - 04	40,000	12,478		52,478	6,000	46,478
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			77,874	24,977	185	103,036	56,558	46,478

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

City Name: LATIMER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			77,874	24,977	185	103,036	56,558	46,478

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of                     **LATIMER**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Latimer City Hall                      
on           March 14, 2012           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.78867            
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-579-6452  
phone number

Judy Muhlenbruck, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	152,812	138,629	135,172
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>152,812</b>	<b>138,629</b>	<b>135,172</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	6,000	6,200	6,391
Other City Taxes	6	46,006	45,906	45,524
Licenses & Permits	7	1,060	985	1,450
Use of Money and Property	8	5,450	5,600	4,693
Intergovernmental	9	68,869	69,500	72,431
Charges for Fees & Service	10	170,700	170,000	168,489
Special Assessments	11	0	0	0
Miscellaneous	12	6,250	4,500	3,685
Other Financing Sources	13	33,334	33,222	33,164
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>490,481</b>	<b>474,542</b>	<b>470,999</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	55,600	34,000	40,321
Public Works	16	78,678	69,100	73,632
Health and Social Services	17	3,850	3,350	2,250
Culture and Recreation	18	18,924	14,150	12,134
Community and Economic Development	19	1,150	1,150	1,150
General Government	20	67,200	65,685	59,495
Debt Service	21	57,980	54,520	56,006
Capital Projects	22	3,835	1,000	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>287,217</b>	<b>242,955</b>	<b>244,988</b>
Business Type / Enterprises	24	195,930	194,935	164,448
<b>Total ALL Expenditures</b>	<b>25</b>	<b>483,147</b>	<b>437,890</b>	<b>409,436</b>
Transfers Out	26	33,334	33,222	33,164
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>516,481</b>	<b>471,112</b>	<b>442,600</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-26,000</b>	<b>3,430</b>	<b>28,399</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	831,256	827,826	799,427
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>805,256</b>	<b>831,256</b>	<b>827,826</b>