

# 60-572

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Larchwood County Name: LYON Date Budget Adopted: 03/05/12  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-477-2366

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

Regular	2a	19,392,712	2b	19,392,712	866
<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	385,020			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 135,750	135,750	43 7.00005
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 135,750	135,750	
384.1	3.00375	Ag Land	26 1,157	1,157	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 136,907	136,907	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 136,907	136,907	72 7.00005

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Larchwood**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-329,705	60,762	204,258				-64,685	987,781	923,096
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	240,034	131,402	213,015				584,451	1,058,043	1,642,494
Actual Expenditures Except End Bal (pg 12, line 259) *	3	328,567	72,069	54,558				455,194	835,209	1,290,403
Ending Fund Balance June 30 (pg 12, line 261) *	4	-418,238	120,095	362,715	0	0	0	64,572	1,210,615	1,275,187
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2012</b>										
Beginning Fund Balance	5	-418,238	120,095	362,715	0	0	0	64,572	1,210,615	1,275,187
Re-Est Revenues	6	221,264	119,214	160,000	0	0	0	500,478	1,058,595	1,559,073
Re-Est Expenditures	7	279,690	174,871	206,500	0	0	0	661,061	932,482	1,593,543
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-476,664	64,438	316,215	0	0	0	-96,011	1,336,728	1,240,717
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2013</b>										
Beginning Fund Balance	10	-476,664	64,438	316,215	0	0	0	-96,011	1,336,728	1,240,717
Revenues	11	488,202	193,904	189,000	0	0	0	871,106	1,381,018	2,252,124
Expenditures	12	427,642	236,013	131,000	0	0	0	794,655	1,058,035	1,852,690
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-416,104	22,329	374,215	0	0	0	-19,560	1,659,711	1,640,151

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Larchwood

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	189,000
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

*Click to view Help with Rebates*

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	20,784							20,784	18,518	18,518
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,832							12,832	12,772	12,796
Ambulance	6	12,832							12,832	3,701	3,406
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	46,448	0	0			0		46,448	34,991	34,720
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		81,500						81,500	114,071	56,885
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		25,000						25,000	4,500	2,627
Traffic Control and Safety	15								0	0	0
Snow Removal	16		16,000						16,000	9,300	12,557
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	122,500	0			0		122,500	127,871	72,069
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,750							3,750	3,575	3,470
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,750	0	0			0		3,750	3,575	3,470
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	103,490							103,490	102,102	100,193
Museum, Band and Theater	32								0	0	0
Parks	33	129,069							129,069	24,555	54,059
Recreation	34	34,473							34,473	30,512	37,706
Cemetery	35	9,286							9,286	4,730	3,931
Community Center, Zoo, & Marina	36	12,429							12,429	5,294	7,389
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	288,747	0	0			0		288,747	167,193	203,278

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40				131,000					131,000	206,500	57,958
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		300							300	300	106
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		300	0	131,000			0		131,300	206,800	58,064
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46									0	0	0
Clerk, Treasurer, & Finance Adm.	47									0	0	0
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		88,397							88,397	73,631	83,591
TOTAL (lines 46 - 52)	53		88,397	0	0			0		88,397	73,631	83,591
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		427,642	122,500	131,000	0	0	0		681,142	614,061	455,192
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								121,935	121,935	150,783	118,718
Sewer Utility	60								150,752	150,752	133,389	77,427
Electric Utility	61								722,348	722,348	588,310	582,067
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								63,000	63,000	60,000	57,000
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								1,058,035	1,058,035	932,482	835,212
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		427,642	122,500	131,000	0	0	0	1,058,035	1,739,177	1,546,543	1,290,404
Regular Transfers Out	75			113,513						113,513	47,000	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	113,513	0	0	0	0	0	113,513	47,000	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		427,642	236,013	131,000	0	0	0	1,058,035	1,852,690	1,593,543	1,290,404
Continuing Appropriation	79								0	0	0	0
<b>Ending Fund Balance June 30</b>	80		-416,104	22,329	374,215	0	0	0	1,659,711	1,640,151	1,240,717	1,275,187

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	136,907	0		0	0			136,907	172,832	168,521
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	136,907	0		0	0			136,907	172,832	168,521
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			189,000					189,000	160,000	211,351
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		71,000						71,000	47,000	50,669
Subtotal - Other City Taxes (lines 6 thru 12)	13	0	71,000		0	0			71,000	47,000	50,669
Licenses & Permits	14	5,120							5,120	5,350	5,211
Use of Money & Property	15	6,550							6,550	2,250	11,731
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		122,404						122,404	71,314	73,789
Other State Grants & Reimbursements	18		500						500	900	4,677
Local Grants & Reimbursements	19	262,300							262,300	14,500	14,382
Subtotal - Intergovernmental (lines 16 thru 19)	20	262,300	122,904	0	0	0		0	385,204	86,714	92,848
Charges for Fees & Service:											
Water Utility	21							121,935	121,935	127,500	114,616
Sewer Utility	22							86,010	86,010	84,010	85,838
Electric Utility	23							977,130	977,130	721,010	776,224
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							65,330	65,330	64,000	62,904
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	15,000							15,000	14,000	16,230
Subtotal - Charges for Service (lines 21 thru 33)	34	15,000	0		0	0		0	1,250,405	1,010,520	1,055,812
Special Assessments	35								0	0	4,155
Miscellaneous	36	62,325						17,100	79,425	27,407	42,197
Other Financing Sources:											
Regular Operating Transfers In	37							113,513	113,513	47,000	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	113,513	47,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	113,513	47,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	488,202	193,904	189,000	0	0	0	1,381,018	2,252,124	1,559,073	1,642,495
Beginning Fund Balance July 1	44	-476,664	64,438	316,215	0	0	0	1,336,728	1,240,717	1,275,187	923,096
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	11,538	258,342	505,215	0	0	0	2,717,746	3,492,841	2,834,260	2,565,591

CITY OF

Larchwood

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	136,907	0		0	0			136,907	172,832	168,521
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	136,907	0		0	0			136,907	172,832	168,521
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			189,000					189,000	160,000	211,351
Other City Taxes	6	0	71,000		0	0			71,000	47,000	50,669
Licenses & Permits	7	5,120	0					0	5,120	5,350	5,211
Use of Money and Property	8	6,550	0	0	0	0	0	0	6,550	2,250	11,731
Intergovernmental	9	262,300	122,904	0	0	0		0	385,204	86,714	92,848
Charges for Fees & Service	10	15,000	0		0	0	0	1,250,405	1,265,405	1,010,520	1,055,812
Special Assessments	11	0	0		0	0		0	0	0	4,155
Miscellaneous	12	62,325	0		0	0		17,100	79,425	27,407	42,197
Sub-Total Revenues	13	488,202	193,904	189,000	0	0	0	1,267,505	2,138,611	1,512,073	1,642,495
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	113,513	113,513	47,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	488,202	193,904	189,000	0	0	0	1,381,018	2,252,124	1,559,073	1,642,495
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	46,448	0	0			0		46,448	34,991	34,720
Public Works	19	0	122,500	0			0		122,500	127,871	72,069
Health and Social Services	20	3,750	0	0			0		3,750	3,575	3,470
Culture and Recreation	21	288,747	0	0			0		288,747	167,193	203,278
Community and Economic Development	22	300	0	131,000			0		131,300	206,800	58,064
General Government	23	88,397	0	0			0		88,397	73,631	83,591
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	427,642	122,500	131,000	0	0	0		681,142	614,061	455,192
Business Type Proprietary: Enterprise & ISF	27							1,058,035	1,058,035	932,482	835,212
Total Gov & Bus Type Expenditures	28	427,642	122,500	131,000	0	0	0	1,058,035	1,739,177	1,546,543	1,290,404
Total Transfers Out	29	0	113,513	0	0	0	0	0	113,513	47,000	0
Total ALL Expenditures/Fund Transfers Out	30	427,642	236,013	131,000	0	0	0	1,058,035	1,852,690	1,593,543	1,290,404
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	60,560	-42,109	58,000	0	0	0	322,983	399,434	-34,470	352,091
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-476,664	64,438	316,215	0	0	0	1,336,728	1,240,717	1,275,187	923,096
Ending Fund Balance June 30	35	-416,104	22,329	374,215	0	0	0	1,659,711	1,640,151	1,240,717	1,275,187

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Larchwood

Fiscal Year  
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Sewer Capital Loan Series 2005	70,000		29,000	11,985	1,035	42,020	42,020	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			29,000	11,985	1,035	42,020	42,020	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2013

City Name: Larchwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			29,000	11,985	1,035	42,020	42,020	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of                     **Larchwood**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Larchwood City Hall                      
on                     3/5/2012                     at                     6:30 pm                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     7.00005                      
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    712-477-2366                      
phone number

                    Sandi DeSmet                      
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	136,907	172,832	168,521
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>136,907</b>	<b>172,832</b>	<b>168,521</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	189,000	160,000	211,351
Other City Taxes	6	71,000	47,000	50,669
Licenses & Permits	7	5,120	5,350	5,211
Use of Money and Property	8	6,550	2,250	11,731
Intergovernmental	9	385,204	86,714	92,848
Charges for Fees & Service	10	1,265,405	1,010,520	1,055,812
Special Assessments	11	0	0	4,155
Miscellaneous	12	79,425	27,407	42,197
Other Financing Sources	13	113,513	47,000	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,252,124</b>	<b>1,559,073</b>	<b>1,642,495</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	46,448	34,991	34,720
Public Works	16	122,500	127,871	72,069
Health and Social Services	17	3,750	3,575	3,470
Culture and Recreation	18	288,747	167,193	203,278
Community and Economic Development	19	131,300	206,800	58,064
General Government	20	88,397	73,631	83,591
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>681,142</b>	<b>614,061</b>	<b>455,192</b>
Business Type / Enterprises	24	1,058,035	932,482	835,212
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,739,177</b>	<b>1,546,543</b>	<b>1,290,404</b>
Transfers Out	26	113,513	47,000	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,852,690</b>	<b>1,593,543</b>	<b>1,290,404</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>399,434</b>	<b>-34,470</b>	<b>352,091</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,240,717	1,275,187	923,096
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,640,151</b>	<b>1,240,717</b>	<b>1,275,187</b>

RECEIVED

60-572

MAY 23 2013

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of LYON County, Iowa:

The City Council of Larchwood in said County/Countries met on 5/6/2013 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, and thereupon, the following resolution was introduced.

RESOLUTION No. 2013-10

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2013 (AS AMENDED LAST ON Larchwood)

Be it Resolved by the Council of the City of Larchwood

Section 1. Following notice published 4/24/2013

and the public hearing held, 5/6/2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 6th day of May, 2013

Signature of Paul Desmet

Signature City Clerk/Finance Officer

Signature of Ken Smith

Signature Mayor

RECEIVED MAY 17 2013 AUDITOR LYON COUNTY, IA