

55-521

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: LAKOTA County Name: KOSSUTH Date Budget Adopted: 04/16/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-886-2312

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	3,506,453	3,324,424	255
DEBT SERVICE 3a	3,506,453	3,324,424	
Ag Land 4a	107,772		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	28,402	26,928	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	18,000	17,066	5.13339
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	200	190	0.05704
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			46,602	44,184	
384.1	3.00375	Ag Land	323	323	2.99707
Total General Fund Tax Levies (25 + 26)			46,925	44,507	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	946	897	0.26979
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	4,316	4,092	1.23087
Rules	Amt Nec	Other Employee Benefits	100	95	0.02852
Total Employee Benefit Levies (29,30,31)			4,416	4,187	1.25939
Sub Total Special Revenue Levies (28+32)			5,362	5,084	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
		(A)	(B)		
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			5,362	5,084	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			52,287	49,591	14.81961

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **LAKOTA**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	4,475	35,012		15			39,502	32,837	72,339
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	83,280	47,823		3,406			134,509	91,844	226,353
Actual Expenditures Except End Bal (pg 12, line 259) *	3	84,630	59,180		3,063			146,873	88,772	235,645
Ending Fund Balance June 30 (pg 12, line 261) *	4	3,125	23,655	0	358	0	0	27,138	35,909	63,047
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	3,125	23,655	0	358	0	0	27,138	35,909	63,047
Re-Est Revenues	6	98,879	49,900	0	3,200	0	0	151,979	105,088	257,067
Re-Est Expenditures	7	72,393	36,283	0	0	0	0	108,676	50,000	158,676
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	29,611	37,272	0	3,558	0	0	70,441	90,997	161,438
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	29,611	37,272	0	3,558	0	0	70,441	90,997	161,438
Revenues	11	152,725	5,362	0	0	0	0	158,087	0	158,087
Expenditures	12	117,805	20,000	0	0	0	0	137,805	0	137,805
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	64,531	22,634	0	3,558	0	0	90,723	90,997	181,720

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	1,000	1,000
Jail	2								0	0	0
Emergency Management	3	115							115	115	115
Flood Control	4								0	0	0
Fire Department	5	29,000							29,000	700	28,606
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	30,115	0	0			0		30,115	1,815	29,721
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	31,500							31,500	20,000	29,941
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	28,000							28,000	26,000	26,619
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	59,500	0	0			0		59,500	46,000	56,560
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	2,910							2,910	2,910	2,910
Museum, Band and Theater	32								0	0	0
Parks	33	7,000							7,000	6,868	6,868
Recreation	34								0	0	0
Cemetery	35	6,000							6,000	2,000	5,564
Community Center, Zoo, & Marina	36	200							200	300	132
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	16,110	0	0			0		16,110	12,078	15,474

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		1,000							1,000	1,000	918
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		1,000	0	0			0		1,000	1,000	918
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,080							1,080	1,080	1,075
Clerk, Treasurer, & Finance Adm.	47		10,000							10,000	9,703	9,378
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	1,055
City Hall & General Buildings	50									0	0	10,047
Tort Liability	51									0	12,000	14,502
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		11,080	0	0			0		11,080	22,783	36,057
DEBT SERVICE	54									0	0	3,063
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		117,805	0	0	0	0	0		117,805	83,676	141,793
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	32,663
Sewer Utility	60									0	50,000	53,082
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								0	0	50,000	85,745
TOTAL ALL EXPENDITURES (lines 58+74)	74		117,805	0	0	0	0	0	0	117,805	133,676	227,538
Regular Transfers Out	75			20,000						20,000	25,000	8,107
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	20,000	0	0	0	0	0	20,000	25,000	8,107
Total Expenditures & Fund Transfers Out (lines 75+76)	78		117,805	20,000	0	0	0	0	0	137,805	158,676	235,645
Continuing Appropriation	79									0	0	
Ending Fund Balance June 30	80		64,531	22,634	0	3,558	0	0	90,997	181,720	161,438	63,047

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	44,507	5,084		0	0			49,591	42,000	41,157
	2								0	0	0
	3	44,507	5,084		0	0			49,591	42,000	41,157
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,418	278		0	0			2,696	3,179	2,443
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12								0	25,000	24,713
	13	2,418	278		0	0			2,696	28,179	27,156
	14	500							500	500	465
	15	800							800	800	365
Intergovernmental:											
	16	6,500							6,500	56,500	7,419
	17								0	18,500	18,418
	18								0	0	53,028
	19								0	0	0
	20	6,500	0	0	0	0		0	6,500	75,000	78,865
Charges for Fees & Service:											
	21								0	55,088	38,736
	22	40,000							40,000	0	0
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	30,000							30,000	30,000	25,744
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	6,000							6,000	500	0
	34	76,000	0		0	0	0	0	76,000	85,588	64,480
	35								0	0	5,758
	36	2,000							2,000	0	0
Other Financing Sources:											
	37	20,000							20,000	25,000	8,107
	38								0	0	0
	39	20,000	0	0	0	0	0	0	20,000	25,000	8,107
	40								0	0	0
	41								0	0	0
	42	20,000	0	0	0	0	0	0	20,000	25,000	8,107
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	152,725	5,362	0	0	0	0	0	158,087	257,067	226,353
	44	29,611	37,272	0	3,558	0	0	90,997	161,438	63,047	72,339
	45	182,336	42,634	0	3,558	0	0	90,997	319,525	320,114	298,692

CITY OF LAKOTA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	44,507	5,084		0	0			49,591	42,000	41,157
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	44,507	5,084		0	0			49,591	42,000	41,157
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,418	278		0	0			2,696	28,179	27,156
Licenses & Permits	7	500	0					0	500	500	465
Use of Money and Property	8	800	0	0	0	0	0	0	800	800	365
Intergovernmental	9	6,500	0	0	0	0		0	6,500	75,000	78,865
Charges for Fees & Service	10	76,000	0		0	0	0	0	76,000	85,588	64,480
Special Assessments	11	0	0		0	0			0	0	5,758
Miscellaneous	12	2,000	0		0	0	0	0	2,000	0	0
Sub-Total Revenues	13	132,725	5,362	0	0	0	0	0	138,087	232,067	218,246
Other Financing Sources:											
Total Transfers In	14	20,000	0	0	0	0	0	0	20,000	25,000	8,107
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	152,725	5,362	0	0	0	0	0	158,087	257,067	226,353
Expenditures & Other Financing Uses											
Public Safety	18	30,115	0	0			0		30,115	1,815	29,721
Public Works	19	59,500	0	0			0		59,500	46,000	56,560
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	16,110	0	0			0		16,110	12,078	15,474
Community and Economic Development	22	1,000	0	0			0		1,000	1,000	918
General Government	23	11,080	0	0			0		11,080	22,783	36,057
Debt Service	24	0	0	0	0		0		0	0	3,063
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	117,805	0	0	0	0	0	0	117,805	83,676	141,793
Business Type Proprietary: Enterprise & ISF	27							0	0	50,000	85,745
Total Gov & Bus Type Expenditures	28	117,805	0	0	0	0	0	0	117,805	133,676	227,538
Total Transfers Out	29	0	20,000	0	0	0	0	0	20,000	25,000	8,107
Total ALL Expenditures/Fund Transfers Out	30	117,805	20,000	0	0	0	0	0	137,805	158,676	235,645
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	34,920	-14,638	0	0	0	0	0	20,282	98,391	-9,292
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	29,611	37,272	0	3,558	0	0	90,997	161,438	63,047	72,339
Ending Fund Balance June 30	35	64,531	22,634	0	3,558	0	0	90,997	181,720	161,438	63,047

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LAKOTA

Fiscal Year
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **LAKOTA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL
on 4/16/2012 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.81961
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99707

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-886-2312
phone number

KRISTEN CAVETT
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	49,591	42,000	41,157
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	49,591	42,000	41,157
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	2,696	28,179	27,156
Licenses & Permits	7	500	500	465
Use of Money and Property	8	800	800	365
Intergovernmental	9	6,500	75,000	78,865
Charges for Fees & Service	10	76,000	85,588	64,480
Special Assessments	11	0	0	5,758
Miscellaneous	12	2,000	0	0
Other Financing Sources	13	20,000	25,000	8,107
Total Revenues and Other Sources	14	158,087	257,067	226,353
Expenditures & Other Financing Uses				
Public Safety	15	30,115	1,815	29,721
Public Works	16	59,500	46,000	56,560
Health and Social Services	17	0	0	0
Culture and Recreation	18	16,110	12,078	15,474
Community and Economic Development	19	1,000	1,000	918
General Government	20	11,080	22,783	36,057
Debt Service	21	0	0	3,063
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	117,805	83,676	141,793
Business Type / Enterprises	24	0	50,000	85,745
Total ALL Expenditures	25	117,805	133,676	227,538
Transfers Out	26	20,000	25,000	8,107
Total ALL Expenditures/Transfers Out	27	137,805	158,676	235,645
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	20,282	98,391	-9,292
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	161,438	63,047	72,339
Ending Fund Balance June 30	31	181,720	161,438	63,047