

30-273

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: LAKE PARK County Name: DICKINSON Date Budget Adopted: 03/12/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-832-3527

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric		Without Gas & Electric		1,105	
	Regular	2a	38,509,508	2b		38,509,508
	DEBT SERVICE	3a	46,711,320	3b		46,711,320
Ag Land	4a	169,403				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 311,927	311,927	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 0	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 0	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 0	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 0	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 0	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 0	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12 0	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 0	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 22,635	22,635	52 0.58778
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 0	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 0	0	53 0.00000
12(2)	0.81000	Memorial Building	16 0	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17 0	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 0	0	56 0.00000
12(5)	As Voted	County Bridge	19 0	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 0	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21 0	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 0	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463 0	0	466 0.00000
12(21)	0.27000	Support Public Library	23 0	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 0	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 334,562	334,562	
384.1	3.00375	Ag Land	26 509	509	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 335,071	335,071	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 51,716	51,716	1.34294
Rules	Amt Nec	Other Employee Benefits	31 38,925	38,925	1.01079
Total Employee Benefit Levies (29,30,31)			32 90,641	90,641	2.35373
Sub Total Special Revenue Levies (28+32)			33 90,641	90,641	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34 0	0	66 0.00000
	SSMID 2 (A)	(B)	35 0	0	67 0.00000
	SSMID 3 (A)	(B)	36 0	0	68 0.00000
	SSMID 4 (A)	(B)	37 0	0	69 0.00000
	SSMID 5 (A)	(B)	555 0	0	565 0.00000
	SSMID 6 (A)	(B)	556 0	0	566 0.00000
	SSMID 7 (A)	(B)	1177 0	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 90,641	90,641	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 202,042	202,042	70 4.32533
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 627,754	627,754	72 15.36684

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

LAKE PARK

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2011											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	596,632	286,988		83,070			966,690	298,507	1,265,197	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,041,746	367,599	24,075	1,009,476			2,442,896	1,056,143	3,499,039	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,230,900	330,614	24,075	961,477			2,547,066	924,561	3,471,627	
Ending Fund Balance June 30 (pg 12, line 261) *	4	407,478	323,973	0	131,069	0	0	862,520	430,089	1,292,609	
(2)											
** Re-Estimated FY 2012											
Beginning Fund Balance	5	407,478	323,973	0	131,069	0	0	862,520	430,089	1,292,609	
Re-Est Revenues	6	819,211	329,397	10,000	226,524	0	0	1,385,132	365,697	1,750,829	
Re-Est Expenditures	7	898,751	333,214	10,000	205,524	0	0	1,447,489	153,588	1,601,077	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	327,938	320,156	0	152,069	0	0	800,163	642,198	1,442,361	
(3)											
** Budget FY 2013											
Beginning Fund Balance	10	327,938	320,156	0	152,069	0	0	800,163	642,198	1,442,361	
Revenues	11	926,667	350,222	0	210,792	0	0	1,487,681	199,030	1,686,711	
Expenditures	12	916,072	348,562	0	202,402	0	0	1,467,036	172,182	1,639,218	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	338,533	321,816	0	160,459	0	0	820,808	669,046	1,489,854	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF LAKE PARK

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	24,075
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate and Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19. DO NOT include bond payments made with a Debt Service levy on property. Include ONLY debt that is to be repaid from future Tax Increment Financing revenues. All debt and interest should only be listed once. Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Lake Park Municipal Utilites			24,075
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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36				
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38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	114,865	29,900						144,765	147,877	145,526
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	36,840	1,339						38,179	33,500	32,699
Ambulance	6	16,646	377						17,023	17,045	12,091
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	168,351	31,616	0			0		199,967	198,422	190,316
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	200,571	26,369						226,940	246,952	306,091
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	25,000							25,000	27,150	23,224
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	97,976							97,976	91,713	93,087
Other Public Works	21	3,400							3,400	6,400	2,846
TOTAL (lines 12 - 21)	22	326,947	26,369	0			0		353,316	372,215	425,248
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	4,490
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	5,000	4,490
CULTURE & RECREATION											
Library Services	31	44,842	4,706						49,548	47,705	56,494
Museum, Band and Theater	32								0	0	0
Parks	33	53,400	4,575						57,975	54,434	71,940
Recreation	34	51,640	2,917						54,557	50,618	43,178
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	56,150	372						56,522	55,568	52,210
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	206,032	12,570	0			0		218,602	208,325	223,822

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	174,305
Economic Development	40		5,000							5,000	2,500	2,500
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	3,000	3,388
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44		5,000	0	0			0		5,000	5,500	180,193
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		71,600	16,484						88,084	83,817	81,089
Clerk, Treasurer, & Finance Adm.	47		36,192	11,523						47,715	46,536	45,419
Elections	48									0	1,200	0
Legal Services & City Attorney	49		14,100							14,100	11,000	21,427
City Hall & General Buildings	50		14,500							14,500	6,000	5,737
Tort Liability	51		5,860							5,860	5,000	5,683
Other General Government	52		31,290							31,290	29,450	23,757
TOTAL (lines 46 - 52)	53		173,542	28,007	0			0		201,549	183,003	183,112
DEBT SERVICE	54					202,402				202,402	205,524	131,477
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		884,872	98,562	0	202,402	0	0		1,185,836	1,177,989	1,338,658
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								88,192	88,192	70,367	85,763
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70								83,990	83,990	83,221	82,991
Enterprise CAPITAL PROJECTS	71									0	0	755,807
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								172,182	172,182	153,588	924,561
TOTAL ALL EXPENDITURES (lines 58+74)	74		884,872	98,562	0	202,402	0	0	172,182	1,358,018	1,331,577	2,263,219
Regular Transfers Out	75		31,200	250,000						281,200	259,500	1,184,333
Internal TIF Loan / Repayment Transfers Out	76									0	10,000	24,075
Total ALL Transfers Out	77		31,200	250,000	0	0	0	0	0	281,200	269,500	1,208,408
Total Expenditures & Fund Transfers Out (lines 75+76)	78		916,072	348,562	0	202,402	0	0	172,182	1,639,218	1,601,077	3,471,627
Continuing Appropriation	79									0	0	0
Ending Fund Balance June 30	80		338,533	321,816	0	160,459	0	0	669,046	1,489,854	1,442,361	1,292,609

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
REVENUES & OTHER FINANCING SOURCES											
	1	335,071	90,641		202,042	0			627,754	564,337	493,200
	2								0	0	0
	3	335,071	90,641		202,042	0			627,754	564,337	493,200
	4								0	0	0
	5								0	10,000	24,075
Other City Taxes:											
	6	0	0		0	0			0	0	0
	7	2,900							2,900	2,800	2,959
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		150,000						150,000	150,000	175,929
	13	2,900	150,000		0	0			152,900	152,800	178,888
	14	4,445							4,445	4,445	9,389
	15	18,521			750			1,200	20,471	20,326	22,024
Intergovernmental:											
	16	1,000							1,000	168,167	142,563
	17		101,660						101,660	89,300	95,282
	18	5,400							5,400	7,250	27,338
	19	110,826	7,921						118,747	113,874	112,778
	20	117,226	109,581	0	0	0		0	226,807	378,591	377,961
Charges for Fees & Service:											
	21								0	0	0
	22							197,830	197,830	197,830	172,689
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	116,304							116,304	88,850	96,068
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	39,600							39,600	40,000	54,617
	34	155,904	0		0	0	0	197,830	353,734	326,680	323,374
	35				8,000				8,000	10,000	16,791
	36	11,400							11,400	14,150	14,929
Other Financing Sources:											
	37	281,200							281,200	259,500	1,184,333
	38								0	10,000	24,075
	39	281,200	0	0	0	0	0	0	281,200	269,500	1,208,408
	40								0	0	830,000
	41								0	0	0
	42	281,200	0	0	0	0	0	0	281,200	269,500	2,038,408
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	926,667	350,222	0	210,792	0	0	199,030	1,686,711	1,750,829	3,499,039
	44	327,938	320,156	0	152,069	0	0	642,198	1,442,361	1,292,609	1,265,197
	45	1,254,605	670,378	0	362,861	0	0	841,228	3,129,072	3,043,438	4,764,236

CITY OF LAKE PARK
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	335,071	90,641		202,042	0			627,754	564,337	493,200
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	335,071	90,641		202,042	0			627,754	564,337	493,200
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	10,000	24,075
Other City Taxes	6	2,900	150,000		0	0			152,900	152,800	178,888
Licenses & Permits	7	4,445	0					0	4,445	4,445	9,389
Use of Money and Property	8	18,521	0	0	750	0	0	1,200	20,471	20,326	22,024
Intergovernmental	9	117,226	109,581	0	0	0		0	226,807	378,591	377,961
Charges for Fees & Service	10	155,904	0		0	0	0	197,830	353,734	326,680	323,374
Special Assessments	11	0	0		8,000	0		0	8,000	10,000	16,791
Miscellaneous	12	11,400	0		0	0		0	11,400	14,150	14,929
Sub-Total Revenues	13	645,467	350,222	0	210,792	0	0	199,030	1,405,511	1,481,329	1,460,631
Other Financing Sources:											
Total Transfers In	14	281,200	0	0	0	0	0	0	281,200	269,500	1,208,408
Proceeds of Debt	15	0	0	0	0	0		0	0	0	830,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	926,667	350,222	0	210,792	0	0	199,030	1,686,711	1,750,829	3,499,039
Expenditures & Other Financing Uses											
Public Safety	18	168,351	31,616	0			0		199,967	198,422	190,316
Public Works	19	326,947	26,369	0			0		353,316	372,215	425,248
Health and Social Services	20	5,000	0	0			0		5,000	5,000	4,490
Culture and Recreation	21	206,032	12,570	0			0		218,602	208,325	223,822
Community and Economic Development	22	5,000	0	0			0		5,000	5,500	180,193
General Government	23	173,542	28,007	0			0		201,549	183,003	183,112
Debt Service	24	0	0	0	202,402		0		202,402	205,524	131,477
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	884,872	98,562	0	202,402	0	0		1,185,836	1,177,989	1,338,658
Business Type Proprietary: Enterprise & ISF	27							172,182	172,182	153,588	924,561
Total Gov & Bus Type Expenditures	28	884,872	98,562	0	202,402	0	0	172,182	1,358,018	1,331,577	2,263,219
Total Transfers Out	29	31,200	250,000	0	0	0	0	0	281,200	269,500	1,208,408
Total ALL Expenditures/Fund Transfers Out	30	916,072	348,562	0	202,402	0	0	172,182	1,639,218	1,601,077	3,471,627
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	10,595	1,660	0	8,390	0	0	26,848	47,493	149,752	27,412
Beginning Fund Balance July 1	34	327,938	320,156	0	152,069	0	0	642,198	1,442,361	1,292,609	1,265,197
Ending Fund Balance June 30	35	338,533	321,816	0	160,459	0	0	669,046	1,489,854	1,442,361	1,292,609

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LAKE PARK

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Sewer Capital Loan Notes Series '96	332,000		20,000	2,910	54	22,964	22,964	0
(2)	Sewer Capital Loan Notes Series '97	696,000		40,000	7,980	133	48,113	48,113	0
(3)	Sewer Capital Loan Notes Series '05	374,000		1,000	10,995	918	12,913	12,913	0
(4)	2001 Street Project G O Bonds	1,400,000	2-28-03	75,000	34,358	500	109,858		109,858
(5)	Sewer Relining Project 2011	830,000	2/16/11	44,000	27,471		71,471		71,471
(6)	Sewer G O Bonds - SRF	300,000	12-15-04	14,000	6,180	533	20,713		20,713
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	194,000	89,894	2,138	286,032	83,990	202,042

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: LAKE PARK

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				194,000	89,894	2,138	286,032	83,990	202,042

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of LAKE PARK, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall - 217 Market Street

on 03/12/12 at 7:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.36684

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-832-3527
phone number

Vernette Palmer
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	627,754	564,337	493,200
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	627,754	564,337	493,200
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	10,000	24,075
Other City Taxes	6	152,900	152,800	178,888
Licenses & Permits	7	4,445	4,445	9,389
Use of Money and Property	8	20,471	20,326	22,024
Intergovernmental	9	226,807	378,591	377,961
Charges for Fees & Service	10	353,734	326,680	323,374
Special Assessments	11	8,000	10,000	16,791
Miscellaneous	12	11,400	14,150	14,929
Other Financing Sources	13	281,200	269,500	2,038,408
Total Revenues and Other Sources	14	1,686,711	1,750,829	3,499,039
Expenditures & Other Financing Uses				
Public Safety	15	199,967	198,422	190,316
Public Works	16	353,316	372,215	425,248
Health and Social Services	17	5,000	5,000	4,490
Culture and Recreation	18	218,602	208,325	223,822
Community and Economic Development	19	5,000	5,500	180,193
General Government	20	201,549	183,003	183,112
Debt Service	21	202,402	205,524	131,477
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,185,836	1,177,989	1,338,658
Business Type / Enterprises	24	172,182	153,588	924,561
Total ALL Expenditures	25	1,358,018	1,331,577	2,263,219
Transfers Out	26	281,200	269,500	1,208,408
Total ALL Expenditures/Transfers Out	27	1,639,218	1,601,077	3,471,627
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	47,493	149,752	27,412
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,442,361	1,292,609	1,265,197
Ending Fund Balance June 30	31	1,489,854	1,442,361	1,292,609