

# 05-031

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Kimballton County Name: AUDUBON Date Budget Adopted: 03/05/12  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-773-3003

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	3,330,143	3,279,503	
DEBT SERVICE 3a	3,330,143	3,279,503	
Ag Land 4a	326,202		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	26,974	26,564	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	3,500	3,447	1.05101
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>30,474</b>	<b>30,011</b>	
384.1	3.00375	Ag Land	979	979	3.00121
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>31,453</b>	<b>30,990</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	706	695	0.21200
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	7,512	7,398	2.25576
Rules	Amt Nec	Other Employee Benefits		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>7,512</b>	<b>7,398</b>	<b>2.25576</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>8,218</b>	<b>8,093</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
		(A)	(B)		
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
				0	0.00000
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>8,218</b>	<b>8,093</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	11,999	11,817	3.60315
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>51,670</b>	<b>50,900</b>	<b>15.22192</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Kimballton**

(1) <b>*Annual Report FY 2011</b>		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-341,618	3,104		23,705			-314,809	474,796	159,987
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	125,797	33,762		18,912			178,471	242,581	421,052
Actual Expenditures Except End Bal (pg 12, line 259) *	3	168,927	32,039		6,141			207,107	257,769	464,876
Ending Fund Balance June 30 (pg 12, line 261) *	4	-384,748	4,827	0	36,476	0	0	-343,445	459,608	116,163
(2) <b>** Re-Estimated FY 2012</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-384,748	4,827	0	36,476	0	0	-343,445	459,608	116,163
Re-Est Revenues	6	98,554	37,218	0	18,000	0	0	153,772	238,000	391,772
Re-Est Expenditures	7	114,000	27,400	0	0	0	0	141,400	236,000	377,400
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-400,194	14,645	0	54,476	0	0	-331,073	461,608	130,535
(3) <b>** Budget FY 2013</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	-400,194	14,645	0	54,476	0	0	-331,073	461,608	130,535
Revenues	11	109,503	37,218	0	30,499	0	0	177,220	248,000	425,220
Expenditures	12	129,000	27,400	0	18,000	0	0	174,400	241,000	415,400
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-419,691	24,463	0	66,975	0	0	-328,253	468,608	140,355

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Kimballton**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2011</b>
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER  
 CARRIES TO A "REBATES" LINE OF  
 THE **RE-EXP P2 & EXP P2 FORMS**

*Click to view Help with Rebates*

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>EXP P2</b>	<b>RE-EST EXP P2</b>	
<b>ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)</b>		<b>BUDGET 2013</b>	<b>RE-ESTIMATED 2012</b>	<b>ACTUAL 2011</b>
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	20,000							20,000	20,000	28,374
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	20,000	0	0			0		20,000	20,000	28,374
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		27,400						27,400	27,400	32,039
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	32,000							32,000	32,000	26,294
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	32,000	27,400	0			0		59,400	59,400	58,333
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	15,000							15,000	15,000	20,719
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	15,002
Recreation	34	11,000							11,000	1,000	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	26,000	0	0			0		26,000	16,000	35,721

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		1,600							1,600	1,600	1,800
Clerk, Treasurer, & Finance Adm.	47		7,000							7,000	5,000	4,127
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		7,000							7,000	7,000	11,647
Tort Liability	51									0	0	0
Other General Government	52		35,400							35,400	32,400	60,964
TOTAL (lines 46 - 52)	53		51,000	0	0			0		51,000	46,000	78,538
<b>DEBT SERVICE</b>	54					18,000				18,000	0	6,141
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		129,000	27,400	0	18,000	0	0		174,400	141,400	207,107
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59							43,000		43,000	40,000	47,882
Sewer Utility	60							12,000		12,000	12,000	17,280
Electric Utility	61							186,000		186,000	184,000	192,607
Gas Utility	62							0		0	0	0
Airport	63							0		0	0	0
Landfill/Garbage	64							0		0	0	0
Transit	65							0		0	0	0
Cable TV, Internet & Telephone	66							0		0	0	0
Housing Authority	67							0		0	0	0
Storm Water Utility	68							0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0		0	0	0
Enterprise DEBT SERVICE	70							0		0	0	0
Enterprise CAPITAL PROJECTS	71							0		0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0		0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							241,000		241,000	236,000	257,769
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		129,000	27,400	0	18,000	0	0	241,000	415,400	377,400	464,876
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		129,000	27,400	0	18,000	0	0	241,000	415,400	377,400	464,876
Continuing Appropriation	79									0	0	0
<b>Ending Fund Balance June 30</b>	80		-419,691	24,463	0	66,975	0	0	468,608	140,355	130,535	116,163

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	30,990	8,093		11,817	0			50,900	38,154	37,936
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	30,990	8,093		11,817	0			50,900	38,154	37,936
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	463	125		182	0			770	595	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12				18,500				18,500	18,000	18,912
Subtotal - Other City Taxes (lines 6 thru 12)	13	463	125		18,682	0			19,270	18,595	18,912
Licenses & Permits	14	350							350	350	420
Use of Money & Property	15	3,500							3,500	3,500	1,750
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	26,611
Road Use Taxes	17		29,000						29,000	29,000	33,762
Other State Grants & Reimbursements	18	40,000							40,000	0	28,729
Local Grants & Reimbursements	19								0	30,000	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	40,000	29,000	0	0	0		0	69,000	59,000	89,102
Charges for Fees & Service:											
Water Utility	21							46,000	46,000	40,000	32,800
Sewer Utility	22							12,500	12,500	12,000	8,833
Electric Utility	23							189,500	189,500	186,000	200,948
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	32,000						0	32,000	32,000	29,161
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	32,000	0		0	0		248,000	280,000	270,000	271,742
Special Assessments	35	200							200	173	0
Miscellaneous	36	2,000							2,000	2,000	1,190
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	109,503	37,218	0	30,499	0		248,000	425,220	391,772	421,052
Beginning Fund Balance July 1	44	-400,194	14,645	0	54,476	0		461,608	130,535	116,163	159,987
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	-290,691	51,863	0	84,975	0		709,608	555,755	507,935	581,039

**CITY OF Kimballton**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2013**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	30,990	8,093		11,817	0			50,900	38,154	37,936
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	30,990	8,093		11,817	0			50,900	38,154	37,936
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	463	125		18,682	0			19,270	18,595	18,912
Licenses & Permits	7	350	0					0	350	350	420
Use of Money and Property	8	3,500	0	0	0	0	0	0	3,500	3,500	1,750
Intergovernmental	9	40,000	29,000	0	0	0		0	69,000	59,000	89,102
Charges for Fees & Service	10	32,000	0		0	0	0	248,000	280,000	270,000	271,742
Special Assessments	11	200	0		0	0		0	200	173	0
Miscellaneous	12	2,000	0		0	0		0	2,000	2,000	1,190
Sub-Total Revenues	13	109,503	37,218	0	30,499	0		248,000	425,220	391,772	421,052
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	109,503	37,218	0	30,499	0		248,000	425,220	391,772	421,052
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	20,000	0	0			0		20,000	20,000	28,374
Public Works	19	32,000	27,400	0			0		59,400	59,400	58,333
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	26,000	0	0			0		26,000	16,000	35,721
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	51,000	0	0			0		51,000	46,000	78,538
Debt Service	24	0	0	0	18,000		0		18,000	0	6,141
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	129,000	27,400	0	18,000	0			174,400	141,400	207,107
Business Type Proprietary: Enterprise & ISF	27							241,000	241,000	236,000	257,769
Total Gov & Bus Type Expenditures	28	129,000	27,400	0	18,000	0		241,000	415,400	377,400	464,876
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	129,000	27,400	0	18,000	0		241,000	415,400	377,400	464,876
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-19,497	9,818	0	12,499	0	0	7,000	9,820	14,372	-43,824
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-400,194	14,645	0	54,476	0	0	461,608	130,535	116,163	159,987
Ending Fund Balance June 30	35	-419,691	24,463	0	66,975	0	0	468,608	140,355	130,535	116,163

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Kimballton

Fiscal Year  
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	city street	60,000	3/10/12	9,606	2,393	0	11,999		11,999
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				9,606	2,393	0	11,999	0	11,999

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2013

City Name: Kimballton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)		0					0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				9,606	2,393	0	11,999	0	11,999

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Kimballton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Kimballton Library  
on 3/5/2012 at 6:30p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.22192  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00121

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-773-3003  
phone number

Sarah Kunik  
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	50,900	38,154	37,936
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>50,900</b>	<b>38,154</b>	<b>37,936</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	19,270	18,595	18,912
Licenses & Permits	7	350	350	420
Use of Money and Property	8	3,500	3,500	1,750
Intergovernmental	9	69,000	59,000	89,102
Charges for Fees & Service	10	280,000	270,000	271,742
Special Assessments	11	200	173	0
Miscellaneous	12	2,000	2,000	1,190
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>425,220</b>	<b>391,772</b>	<b>421,052</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	20,000	20,000	28,374
Public Works	16	59,400	59,400	58,333
Health and Social Services	17	0	0	0
Culture and Recreation	18	26,000	16,000	35,721
Community and Economic Development	19	0	0	0
General Government	20	51,000	46,000	78,538
Debt Service	21	18,000	0	6,141
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>174,400</b>	<b>141,400</b>	<b>207,107</b>
Business Type / Enterprises	24	241,000	236,000	257,769
<b>Total ALL Expenditures</b>	<b>25</b>	<b>415,400</b>	<b>377,400</b>	<b>464,876</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>415,400</b>	<b>377,400</b>	<b>464,876</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>9,820</b>	<b>14,372</b>	<b>-43,824</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	130,535	116,163	159,987
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>140,355</b>	<b>130,535</b>	<b>116,163</b>