

06-036

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Keystone County Name: BENTON Date Budget Adopted: 03/08/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319.442.3246

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

Regular	2a	15,065,609	2b	14,588,203
DEBT SERVICE	3a		3b	
Ag Land	4a	110,306		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 122,031	118,164	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 122,031	118,164	
384.1	3.00375	Ag Land	26 331	331	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 122,362	118,495	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 122,362	118,495	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Keystone**

(1) *Annual Report FY 2011		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	252,217	65,514	88,922				406,653	58,812	465,465
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	249,117	110,573	135,762	113,870			609,322	217,320	826,642
Actual Expenditures Except End Bal (pg 12, line 259) *	3	203,884	118,967	69,554	113,870			506,275	198,723	704,998
Ending Fund Balance June 30 (pg 12, line 261) *	4	297,450	57,120	155,130	0	0	0	509,700	77,409	587,109
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	297,450	57,120	155,130	0	0	0	509,700	77,409	587,109
Re-Est Revenues	6	249,072	104,204	49,844	113,433	0	0	516,553	232,910	749,463
Re-Est Expenditures	7	222,066	125,925	89,844	113,433	0	0	551,268	181,028	732,296
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	324,456	35,399	115,130	0	0	0	474,985	129,291	604,276
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	324,456	35,399	115,130	0	0	0	474,985	129,291	604,276
Revenues	11	382,208	55,980	105,832	113,930	0	0	657,950	194,122	852,072
Expenditures	12	274,547	94,619	150,107	113,930	0	0	633,203	177,342	810,545
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	432,117	-3,240	70,855	0	0	0	499,732	146,071	645,803

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Keystone

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	594,133
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	567,205
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	6,500							6,500	6,800	6,667
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	41,113							41,113	35,642	14,632
Ambulance	6	4,177							4,177	4,200	6,684
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	51,790	0	0			0		51,790	46,642	27,983
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	50,500	55,919	44,275					150,694	124,925	106,140
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,000							12,000	12,000	9,338
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	62,104							62,104	68,824	58,128
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	124,604	55,919	44,275			0		224,798	205,749	173,606
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	56,905							56,905	55,240	49,638
Museum, Band and Theater	32								0	0	0
Parks	33	7,230							7,230	7,230	18,729
Recreation	34	7,000							7,000	7,000	13,094
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	71,135	0	0			0		71,135	69,470	81,461

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,845							4,845	4,414	4,064
Clerk, Treasurer, & Finance Adm.	47		7,380							7,380	7,123	6,879
Elections	48									0	0	0
Legal Services & City Attorney	49		1,000							1,000	1,000	650
City Hall & General Buildings	50		2,793							2,793	2,793	3,238
Tort Liability	51									0	0	0
Other General Government	52		11,000							11,000	9,800	12,143
TOTAL (lines 46 - 52)	53		27,018	0	0			0		27,018	25,130	26,974
DEBT SERVICE	54					113,930				113,930	113,433	113,870
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		274,547	55,919	44,275	113,930	0	0		488,671	460,424	423,894
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								48,624	48,624	50,564	58,690
Sewer Utility	60								52,324	52,324	54,264	63,674
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								100,948	100,948	104,828	122,364
TOTAL ALL EXPENDITURES (lines 58+74)	74		274,547	55,919	44,275	113,930	0	0	100,948	589,619	565,252	546,258
Regular Transfers Out	75			38,700						115,094	117,200	121,229
Internal TIF Loan / Repayment Transfers Out	76				105,832					105,832	49,844	37,511
Total ALL Transfers Out	77		0	38,700	105,832	0	0	0	76,394	220,926	167,044	158,740
Total Expenditures & Fund Transfers Out (lines 75+76)	78		274,547	94,619	150,107	113,930	0	0	177,342	810,545	732,296	704,998
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		432,117	-3,240	70,855	0	0	0	146,071	645,803	604,276	587,109

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	118,495	0		0	0			118,495	129,952	97,567
	2								0	0	0
	3	118,495	0		0	0			118,495	129,952	97,567
	4								0	0	0
	5			105,832					105,832	49,844	135,762
Other City Taxes:											
	6	3,867	0		0	0			3,867	3,674	3,759
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	38,700							38,700	41,000	44,870
	13	42,567	0		0	0			42,567	44,674	48,629
	14	1,055							1,055	1,130	1,055
	15	250							250	600	940
Intergovernmental:											
	16								0	0	4,400
	17		55,980						55,980	63,204	60,792
	18								0	0	3,651
	19	29,845							29,845	27,230	20,915
	20	29,845	55,980	0	0	0		0	85,825	90,434	89,758
Charges for Fees & Service:											
	21							131,660	131,660	130,400	135,920
	22							62,462	62,462	61,310	58,939
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	76,200							76,200	68,575	70,595
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	4,800							4,800	3,500	13,007
	34	81,000	0		0	0		194,122	275,122	263,785	278,461
	35								0	0	0
	36	2,000							2,000	2,000	15,730
Other Financing Sources:											
	37	38,700			76,394				115,094	117,200	121,229
	38	68,296			37,536				105,832	49,844	37,511
	39	106,996	0	0	113,930	0	0	0	220,926	167,044	158,740
	40								0	0	0
	41								0	0	0
	42	106,996	0	0	113,930	0	0	0	220,926	167,044	158,740
	43	382,208	55,980	105,832	113,930	0	0	194,122	852,072	749,463	826,642
	44	324,456	35,399	115,130	0	0	0	129,291	604,276	587,109	465,465
	45	706,664	91,379	220,962	113,930	0	0	323,413	1,456,348	1,336,572	1,292,107

CITY OF
Keystone
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	118,495	0		0	0			118,495	129,952	97,567
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	118,495	0		0	0			118,495	129,952	97,567
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			105,832					105,832	49,844	135,762
Other City Taxes	6	42,567	0		0	0			42,567	44,674	48,629
Licenses & Permits	7	1,055	0					0	1,055	1,130	1,055
Use of Money and Property	8	250	0	0	0	0	0	0	250	600	940
Intergovernmental	9	29,845	55,980	0	0	0		0	85,825	90,434	89,758
Charges for Fees & Service	10	81,000	0		0	0	0	194,122	275,122	263,785	278,461
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	2,000	15,730
Sub-Total Revenues	13	275,212	55,980	105,832	0	0	0	194,122	631,146	582,419	667,902
Other Financing Sources:											
Total Transfers In	14	106,996	0	0	113,930	0	0	0	220,926	167,044	158,740
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	382,208	55,980	105,832	113,930	0	0	194,122	852,072	749,463	826,642
Expenditures & Other Financing Uses											
Public Safety	18	51,790	0	0			0		51,790	46,642	27,983
Public Works	19	124,604	55,919	44,275			0		224,798	205,749	173,606
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	71,135	0	0			0		71,135	69,470	81,461
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	27,018	0	0			0		27,018	25,130	26,974
Debt Service	24	0	0	0	113,930		0		113,930	113,433	113,870
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	274,547	55,919	44,275	113,930	0	0		488,671	460,424	423,894
Business Type Proprietary: Enterprise & ISF	27							100,948	100,948	104,828	122,364
Total Gov & Bus Type Expenditures	28	274,547	55,919	44,275	113,930	0	0	100,948	589,619	565,252	546,258
Total Transfers Out	29	0	38,700	105,832	0	0	0	76,394	220,926	167,044	158,740
Total ALL Expenditures/Fund Transfers Out	30	274,547	94,619	150,107	113,930	0	0	177,342	810,545	732,296	704,998
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	107,661	-38,639	-44,275	0	0	0	16,780	41,527	17,167	121,644
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	324,456	35,399	115,130	0	0	0	129,291	604,276	587,109	465,465
Ending Fund Balance June 30	35	432,117	-3,240	70,855	0	0	0	146,071	645,803	604,276	587,109

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Keystone

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Sewer Improvements GO	504,000	September 2003	35,000	7,345		42,345	42,345	0
(2)	Water Mains Improvement	742,000	March 2007	32,000	19,370		51,370	51,370	0
(3)	Water Tower Construction	292,000	March 2007	13,000	7,215		20,215	20,215	0
(4)	TIF	609,213	December 2007	40,960	13,116		54,076	54,076	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			120,960	47,046	0	168,006	168,006	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Keystone

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			120,960	47,046	0	168,006	168,006	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **Keystone** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Keystone City Hall
on 03/08/2012 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/442.3246
phone number

Angie Hagen
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	118,495	129,952	97,567
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	118,495	129,952	97,567
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	105,832	49,844	135,762
Other City Taxes	6	42,567	44,674	48,629
Licenses & Permits	7	1,055	1,130	1,055
Use of Money and Property	8	250	600	940
Intergovernmental	9	85,825	90,434	89,758
Charges for Fees & Service	10	275,122	263,785	278,461
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	2,000	15,730
Other Financing Sources	13	220,926	167,044	158,740
Total Revenues and Other Sources	14	852,072	749,463	826,642
Expenditures & Other Financing Uses				
Public Safety	15	51,790	46,642	27,983
Public Works	16	224,798	205,749	173,606
Health and Social Services	17	0	0	0
Culture and Recreation	18	71,135	69,470	81,461
Community and Economic Development	19	0	0	0
General Government	20	27,018	25,130	26,974
Debt Service	21	113,930	113,433	113,870
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	488,671	460,424	423,894
Business Type / Enterprises	24	100,948	104,828	122,364
Total ALL Expenditures	25	589,619	565,252	546,258
Transfers Out	26	220,926	167,044	158,740
Total ALL Expenditures/Transfers Out	27	810,545	732,296	704,998
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	41,527	17,167	121,644
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	604,276	587,109	465,465
Ending Fund Balance June 30	31	645,803	604,276	587,109