

56-533

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Keokuk County Name: LEE Date Budget Adopted: 03/01/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-524-2050

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

Regular	2a	298,081,030	2b	250,922,272	10,780
DEBT SERVICE	3a	336,562,046	3b	289,403,288	
Ag Land	4a	195,628			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,414,456	2,032,470	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 149,041	125,461	52 0.50000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 2,563,497	2,157,931	
384.1	3.00375	Ag Land	26 588	588	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 2,564,085	2,158,519	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 80,482	67,749	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 521,206	438,747	1,74854
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 174,739	147,094	0.58621
Rules	Amt Nec	Other Employee Benefits	31 758,690	638,659	2.54525
Total Employee Benefit Levies (29,30,31)			32 1,454,635	1,224,501	65 4.88000
Sub Total Special Revenue Levies (28+32)			33 1,535,117	1,292,250	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 1,535,117	1,292,250	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 731,530	629,030	70 2.17354
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 4,830,732	4,079,799	72 15.92354

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Keokuk**

(1) *Annual Report FY 2011		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	159,893	2,498,825	949,175	637	3,682,780	390,917	7,682,227	4,745,697	12,427,924
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	7,457,734	3,933,490	1,466,359	7,285,753	1,197,217	6,225	21,346,778	7,139,842	28,486,620
Actual Expenditures Except End Bal (pg 12, line 259) *	3	7,325,204	4,019,836	1,104,335	7,109,834	4,413,671		23,972,880	6,629,448	30,602,328
Ending Fund Balance June 30 (pg 12, line 261) *	4	292,423	2,412,479	1,311,199	176,556	466,326	397,142	5,056,125	5,256,091	10,312,216
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	292,423	2,412,479	1,311,199	176,556	466,326	397,142	5,056,125	5,256,091	10,312,216
Re-Est Revenues	6	6,975,414	3,893,671	1,582,597	1,441,785	410,768	0	14,304,235	5,289,634	19,593,869
Re-Est Expenditures	7	6,982,850	3,744,487	1,009,674	1,452,386	521,351	0	13,710,748	6,555,189	20,265,937
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	284,987	2,561,663	1,884,122	165,955	355,743	397,142	5,649,612	3,990,536	9,640,148
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	284,987	2,561,663	1,884,122	165,955	355,743	397,142	5,649,612	3,990,536	9,640,148
Revenues	11	7,052,629	3,843,317	1,596,832	1,468,340	7,016,234	5,000	20,982,352	8,720,502	29,702,854
Expenditures	12	7,020,785	4,083,876	2,497,115	1,428,169	7,060,674	0	22,090,619	7,864,700	29,955,319
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	316,831	2,321,104	983,839	206,126	311,303	402,142	4,541,345	4,846,338	9,387,683

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	16,822,823
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	222,975
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	DOWNTOWN MAIN STREET UR REBATES	22,975	27,344	29,347
2	BOND FEES AND LEGAL			32,825
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,432,453							2,432,453	2,411,678	2,558,316
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	3,270							3,270	3,228	17,188
Fire Department	5	1,822,239							1,822,239	1,726,226	1,748,740
Ambulance	6								0	0	0
Building Inspections	7	125,738							125,738	137,386	133,837
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	103,892							103,892	110,683	107,290
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	4,487,592	0	0			0		4,487,592	4,389,201	4,565,371
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		893,716						893,716	944,190	768,859
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	214,000							214,000	206,930	211,963
Traffic Control and Safety	15	22,500							22,500	21,308	23,186
Snow Removal	16		87,369						87,369	72,253	97,517
Highway Engineering	17								0	0	0
Street Cleaning	18		200,269						200,269	35,000	49,253
Airport (if not Enterprise)	19	79,600							79,600	77,364	73,372
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	246,948							246,948	196,784	496,033
TOTAL (lines 12 - 21)	22	563,048	1,181,354	0			0		1,744,402	1,553,829	1,720,183
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	443,929							443,929	427,908	479,912
Museum, Band and Theater	32	110,398							110,398	102,015	65,791
Parks	33	236,287							236,287	236,013	262,079
Recreation	34	132,248							132,248	130,312	130,405
Cemetery	35	186,775							186,775	179,581	203,450
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	175,350							175,350	159,300	174,322
TOTAL (lines 31 - 37)	38	1,284,987	0	0			0		1,284,987	1,235,129	1,315,959

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		0							0	0	0
Economic Development	40			8,500	24,814					33,314	38,592	273,104
Housing and Urban Renewal	41									0	0	91,107
Planning & Zoning	42		118,703							118,703	118,181	109,378
Other Com & Econ Development	43		1,800							1,800	1,763	0
TOTAL (lines 39 - 44)	45		120,503	8,500	24,814			0		153,817	158,536	473,589
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		393,146							393,146	404,522	394,038
Clerk, Treasurer, & Finance Adm.	47									0	0	0
Elections	48									0	18,000	0
Legal Services & City Attorney	49		30,000							30,000	15,000	6,700
City Hall & General Buildings	50		29,500							29,500	29,521	28,361
Tort Liability	51		110,000							110,000	109,600	109,563
Other General Government	52		2,009							2,009	1,002	1,245
TOTAL (lines 46 - 52)	53		564,655	0	0			0		564,655	577,645	539,907
DEBT SERVICE	54				308,344	1,428,169				1,736,513	1,761,880	7,418,290
Gov Capital Projects	55						7,060,674			7,060,674	521,351	2,174,428
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		7,060,674	0		7,060,674	521,351	2,174,428
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		7,020,785	1,189,854	333,158	1,428,169	7,060,674	0		17,032,640	10,197,571	18,207,727
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								2,108,200	2,108,200	1,965,494	2,162,077
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64								652,046	652,046	610,342	610,503
Transit	65								395,351	395,351	374,602	533,799
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	408,000	441,325
Enterprise DEBT SERVICE	70								266,250	266,250	268,240	136,076
Enterprise CAPITAL PROJECTS	71								4,370,000	4,370,000	2,855,659	2,425,076
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								7,791,847	7,791,847	6,482,337	6,308,856
TOTAL ALL EXPENDITURES (lines 58+74)	74		7,020,785	1,189,854	333,158	1,428,169	7,060,674	0	7,791,847	24,824,487	16,679,908	24,516,583
Regular Transfers Out	75			2,894,022		0			72,853	2,966,875	2,913,193	5,352,038
Internal TIF Loan / Repayment Transfers Out	76				2,163,957					2,163,957	672,836	733,707
Total ALL Transfers Out	77		0	2,894,022	2,163,957	0	0	0	72,853	5,130,832	3,586,029	6,085,745
Total Expenditures & Fund Transfers Out (lines 75+76)	78		7,020,785	4,083,876	2,497,115	1,428,169	7,060,674	0	7,864,700	29,955,319	20,265,937	30,602,328
Continuing Appropriation	79						0		0	0	0	0
Ending Fund Balance June 30	80		316,831	2,321,104	983,839	206,126	311,303	402,142	4,846,338	9,387,683	9,640,148	10,312,216

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
REVENUES & OTHER FINANCING SOURCES											
	1	2,158,519	1,292,250		629,030	0			4,079,799	3,828,894	3,762,565
	2								0	0	0
	3	2,158,519	1,292,250		629,030	0			4,079,799	3,828,894	3,762,565
	4								0	0	5,950
	5			1,596,832					1,596,832	1,582,597	1,466,359
Other City Taxes:											
	6	405,566	242,867		102,500	0			750,933	741,602	778,546
	7								0	0	0
	8								0	0	0
	9	390,000							390,000	392,547	359,388
	10								0	233,230	0
	11	220,000							220,000	0	233,230
	12		1,311,800						1,311,800	1,363,768	1,132,993
	13	1,015,566	1,554,667		102,500	0			2,672,733	2,731,147	2,504,157
	14	143,125						2,590	145,715	138,886	196,309
	15	112,105						117,012	229,117	223,798	292,487
Intergovernmental:											
	16	100,000				5,071,550			5,171,550	646,259	1,289,070
	17		996,400						996,400	1,045,000	1,022,722
	18	28,748				177,760			206,508	35,357	106,246
	19	241,540							241,540	241,290	272,395
	20	370,288	996,400	0	0	5,249,310		0	6,615,998	1,967,906	2,690,433
Charges for Fees & Service:											
	21								0	0	0
	22							3,628,000	3,628,000	3,777,551	3,126,863
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	9,208
	27							697,900	697,900	697,900	693,193
	28								0	0	0
	29							275,000	275,000	289,171	276,880
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	227,504							227,504	280,009	211,374
	34	227,504	0		0	0	0	4,600,900	4,828,404	5,044,631	4,317,518
	35								0	0	0
	36	131,500							131,500	485,061	591,329
Other Financing Sources:											
	37	2,894,022			72,853	0			2,966,875	2,913,193	5,352,038
	38				663,957	1,500,000			2,163,957	672,836	733,707
	39	2,894,022	0	0	736,810	1,500,000	0	0	5,130,832	3,586,029	6,085,745
	40					266,924		4,000,000	4,266,924	0	6,567,543
	41						5,000		5,000	4,920	6,225
	42	2,894,022	0	0	736,810	1,766,924	5,000	4,000,000	9,402,756	3,590,949	12,659,513
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	7,052,629	3,843,317	1,596,832	1,468,340	7,016,234	5,000	8,720,502	29,702,854	19,593,869	28,486,620
	44	284,987	2,561,663	1,884,122	165,955	355,743	397,142	3,990,536	9,640,148	10,312,216	12,427,924
	45	7,337,616	6,404,980	3,480,954	1,634,295	7,371,977	402,142	12,711,038	39,343,002	29,906,085	40,914,544

CITY OF

Keokuk

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,158,519	1,292,250		629,030	0			4,079,799	3,828,894	3,762,565
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,158,519	1,292,250		629,030	0			4,079,799	3,828,894	3,762,565
Delinquent Property Taxes	4	0	0		0	0			0	0	5,950
TIF Revenues	5			1,596,832					1,596,832	1,582,597	1,466,359
Other City Taxes	6	1,015,566	1,554,667		102,500	0			2,672,733	2,731,147	2,504,157
Licenses & Permits	7	143,125	0					2,590	145,715	138,886	196,309
Use of Money and Property	8	112,105	0	0	0	0	0	117,012	229,117	223,798	292,487
Intergovernmental	9	370,288	996,400	0	0	5,249,310		0	6,615,998	1,967,906	2,690,433
Charges for Fees & Service	10	227,504	0		0	0	0	4,600,900	4,828,404	5,044,631	4,317,518
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	131,500	0		0	0	0	0	131,500	485,061	591,329
Sub-Total Revenues	13	4,158,607	3,843,317	1,596,832	731,530	5,249,310	0	4,720,502	20,300,098	16,002,920	15,827,107
Other Financing Sources:											
Total Transfers In	14	2,894,022	0	0	736,810	1,500,000	0	0	5,130,832	3,586,029	6,085,745
Proceeds of Debt	15	0	0	0	0	266,924		4,000,000	4,266,924	0	6,567,543
Proceeds of Capital Asset Sales	16	0	0	0	0	0	5,000	0	5,000	4,920	6,225
Total Revenues and Other Sources	17	7,052,629	3,843,317	1,596,832	1,468,340	7,016,234	5,000	8,720,502	29,702,854	19,593,869	28,486,620
Expenditures & Other Financing Uses											
Public Safety	18	4,487,592	0	0			0		4,487,592	4,389,201	4,565,371
Public Works	19	563,048	1,181,354	0			0		1,744,402	1,553,829	1,720,183
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,284,987	0	0			0		1,284,987	1,235,129	1,315,959
Community and Economic Development	22	120,503	8,500	24,814			0		153,817	158,536	473,589
General Government	23	564,655	0	0			0		564,655	577,645	539,907
Debt Service	24	0	0	308,344	1,428,169		0		1,736,513	1,761,880	7,418,290
Capital Projects	25	0	0	0		7,060,674			7,060,674	521,351	2,174,428
Total Government Activities Expenditures	26	7,020,785	1,189,854	333,158	1,428,169	7,060,674	0		17,032,640	10,197,571	18,207,727
Business Type Proprietary: Enterprise & ISF	27							7,791,847	7,791,847	6,482,337	6,308,856
Total Gov & Bus Type Expenditures	28	7,020,785	1,189,854	333,158	1,428,169	7,060,674	0	7,791,847	24,824,487	16,679,908	24,516,583
Total Transfers Out	29	0	2,894,022	2,163,957	0	0	0	72,853	5,130,832	3,586,029	6,085,745
Total ALL Expenditures/Fund Transfers Out	30	7,020,785	4,083,876	2,497,115	1,428,169	7,060,674	0	7,864,700	29,955,319	20,265,937	30,602,328
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	31,844	-240,559	-900,283	40,171	-44,440	5,000	855,802	-252,465	-672,068	-2,115,708
Continuing Appropriation	33					0		0	0	0	0
Beginning Fund Balance July 1	34	284,987	2,561,663	1,884,122	165,955	355,743	397,142	3,990,536	9,640,148	10,312,216	12,427,924
Ending Fund Balance June 30	35	316,831	2,321,104	983,839	206,126	311,303	402,142	4,846,338	9,387,683	9,640,148	10,312,216

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Keokuk

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	General Obligation-Transportation	2,440,000	11/22/2005	280,000	28,850	500	309,350	0	309,350
(2)	General Obligation-Transportation	3,000,000	09/01/2006	35,000	106,876	500	142,376		142,376
(3)	General Obligation-Safety	1,300,000	05/01/2007	130,000	29,580	500	160,080		160,080
(4)	Revenue-Solid Waste	765,000	4/24/2008	65,000	20,882	500	86,382	86,332	50
(5)	Tax Increment Revenue	3,455,000	09/01/2008	125,000	181,844	500	307,344	307,344	0
(6)	General Obligation-Sewer Improvement	3,000,000	05/01/2009	105,000	132,620	500	238,120	238,120	0
(7)	General Obligation-Transportation	2,565,000	10/01/2009		86,021	500	86,521	86,521	0
(8)	General Obligation-Transportation	4,225,000	12/01/2010	225,000	123,750	500	349,250	229,576	119,674
(9)	General Obligation-Sewer Improvement	270,000	06/15/2009	70,883	1,865		72,748	72,748	0
(10)	Tax Increment Revenue	470,120	11/03/2006	60,000	9,725		69,725	69,725	0
(11)	Sewer Revenue	2,614,000	01/20/2010	98,000	74,770	6,298	179,068	179,068	0
(12)	Sewer Revenue	440,000	12/16/2009				0		0
(13)	Sewer Revenue	610,000					0		0
(14)	Sewer Revenue	340,000					0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,193,883	796,783	10,298	2,000,964	1,269,434	731,530

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Keokuk

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,193,883	796,783	10,298	2,000,964	1,269,434	731,530

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Keokuk, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on March 1, 2012 at 7:30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.92354

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-524-2050
phone number

John A.Russell, Finance Manager
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,079,799	3,828,894	3,762,565
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,079,799	3,828,894	3,762,565
Delinquent Property Taxes	4	0	0	5,950
TIF Revenues	5	1,596,832	1,582,597	1,466,359
Other City Taxes	6	2,672,733	2,731,147	2,504,157
Licenses & Permits	7	145,715	138,886	196,309
Use of Money and Property	8	229,117	223,798	292,487
Intergovernmental	9	6,615,998	1,967,906	2,690,433
Charges for Fees & Service	10	4,828,404	5,044,631	4,317,518
Special Assessments	11	0	0	0
Miscellaneous	12	131,500	485,061	591,329
Other Financing Sources	13	9,402,756	3,590,949	12,659,513
Total Revenues and Other Sources	14	29,702,854	19,593,869	28,486,620
Expenditures & Other Financing Uses				
Public Safety	15	4,487,592	4,389,201	4,565,371
Public Works	16	1,744,402	1,553,829	1,720,183
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,284,987	1,235,129	1,315,959
Community and Economic Development	19	153,817	158,536	473,589
General Government	20	564,655	577,645	539,907
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Business Type / Enterprises	24	7,791,847	6,482,337	6,308,856
Total ALL Expenditures	25	24,824,487	16,679,908	24,516,583
Transfers Out	26	5,130,832	3,586,029	6,085,745
Total ALL Expenditures/Transfers Out	27	29,955,319	20,265,937	30,602,328
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-252,465	-672,068	-2,115,708
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	9,640,148	10,312,216	12,427,924
Ending Fund Balance June 30	31	9,387,683	9,640,148	10,312,216