

10-076

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Independence County Name: BUCHANAN Date Budget Adopted: 03/12/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-334-2780

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

Regular	2a	195,065,300	2b	194,422,989	5,966
DEBT SERVICE	3a	197,868,571	3b	197,226,260	
Ag Land	4a	927,561			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,580,029	1,574,826	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 21,000	20,932	47 0.10766
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 71,719	71,484	52 0.36767
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,672,748	1,667,242	
384.1	3.00375	Ag Land	26 2,786	2,786	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,675,534	1,670,028	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 45,000	44,851	64 0.23069
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 281,817	280,889	1.44473
Rules	Amt Nec	Other Employee Benefits	31 327,500	326,422	1.67892
Total Employee Benefit Levies (29,30,31)			32 609,317	607,311	3.12366
Sub Total Special Revenue Levies (28+32)			33 654,317	652,162	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 654,317	652,162	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 199,543	198,895	70 1.00846
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 2,529,394	2,521,085	72 12.93814

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Independence**

(1) *Annual Report FY 2011		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	900,973	1,077,028	329,641	297,139	774,877	95,000	3,474,658	4,079,984	7,554,642
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,687,693	1,860,204	1,170,424	443,542	2,191,689		9,353,552	3,619,783	12,973,335
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,774,669	2,456,597	501,784	344,763	1,766,375		8,844,188	2,853,716	11,697,904
Ending Fund Balance June 30 (pg 12, line 261) *	4	813,997	480,635	998,281	395,918	1,200,191	95,000	3,984,022	4,846,051	8,830,073
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	813,997	480,635	998,281	395,918	1,200,191	95,000	3,984,022	4,846,051	8,830,073
Re-Est Revenues	6	3,278,386	2,130,486	980,077	407,863	515,297	0	7,312,109	3,134,229	10,446,338
Re-Est Expenditures	7	3,220,460	2,081,799	815,026	412,788	516,028	0	7,046,101	3,393,188	10,439,289
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	871,923	529,322	1,163,332	390,993	1,199,460	95,000	4,250,030	4,587,092	8,837,122
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	871,923	529,322	1,163,332	390,993	1,199,460	95,000	4,250,030	4,587,092	8,837,122
Revenues	11	3,970,334	2,081,291	272,469	416,733	836,708	0	7,577,535	3,188,250	10,765,785
Expenditures	12	3,887,995	2,168,938	495,120	416,733	825,084	0	7,793,870	2,889,906	10,683,776
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	954,262	441,675	940,681	390,993	1,211,084	95,000	4,033,695	4,885,436	8,919,131

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Independence

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	398,533
TIF Non-Bond Loans & Debt - Owed to Other Entities	17,500
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	44,931
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Starlight Cinema	6,352	12,703	8,588
2	L&M Radiator (Independence Enterprise)	2,747	5,493	0
3	Bachman Tool & Die	6,208	7,198	7,828
4	Cy & Charley's	12,360	12,360	18,049
5	Tyson Pet Products	17,264	0	0
6	Country Inn & Suites	0	11,124	22,248
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* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	893,787	272,432						1,166,219	1,090,441	1,098,585
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	648,762	119,914						768,676	355,622	334,862
Ambulance	6								0	0	0
Building Inspections	7	53,652	28,745						82,397	76,786	82,072
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,500	871
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,597,701	421,091	0			0		2,018,792	1,524,349	1,516,390
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	14,000	709,836						723,836	603,498	659,548
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		58,825						58,825	208,416	29,925
Traffic Control and Safety	15		8,700						8,700	6,600	82,011
Snow Removal	16		56,864						56,864	42,572	55,075
Highway Engineering	17								0	0	0
Street Cleaning	18		11,000						11,000	11,000	9,062
Airport (if not Enterprise)	19	100,100							100,100	94,606	101,041
Garbage (if not Enterprise)	20	418,792							418,792	392,306	384,632
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	532,892	845,225	0			0		1,378,117	1,358,998	1,321,294
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	1,000							1,000	1,000	1,000
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	1,000	1,000
CULTURE & RECREATION											
Library Services	31	314,227	74,651						388,878	369,883	354,485
Museum, Band and Theater	32								0	0	0
Parks	33	195,521	64,847						260,368	217,596	229,159
Recreation	34	425,880	63,332						489,212	475,476	190,742
Cemetery	35	12,000							12,000	12,000	10,379
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	245,082
TOTAL (lines 31 - 37)	38	947,628	202,830	0			0		1,150,458	1,074,955	1,029,847

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40				62,431					62,431	618,026	115,759
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		118,155							118,155	113,865	84,123
TOTAL (lines 39 - 44)	45		118,155	0	62,431			0		180,586	731,891	199,882
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		65,503	25,498						91,001	87,870	71,932
Clerk, Treasurer, & Finance Adm.	47		193,863	68,699						262,562	248,339	214,063
Elections	48									0	8,200	0
Legal Services & City Attorney	49		54,200							54,200	57,671	41,142
City Hall & General Buildings	50		25,600							25,600	22,950	39,613
Tort Liability	51		10,200							10,200	9,298	20,206
Other General Government	52			40,700						40,700	46,763	54,693
TOTAL (lines 46 - 52)	53		349,366	134,897	0			0		484,263	481,091	441,649
DEBT SERVICE	54					398,533				398,533	397,788	329,763
Gov Capital Projects	55						825,084			825,084	516,028	1,763,135
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		825,084	0		825,084	516,028	1,763,135
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		3,546,742	1,604,043	62,431	398,533	825,084	0		6,436,833	6,086,100	6,602,960
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								573,793	573,793	522,155	529,149
Sewer Utility	60								856,445	856,445	785,333	689,166
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								612,818	612,818	683,850	689,375
Enterprise CAPITAL PROJECTS	71								88,500	88,500	580,000	140,451
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,131,556	2,131,556	2,571,338	2,048,141
TOTAL ALL EXPENDITURES (lines 58+74)	74		3,546,742	1,604,043	62,431	398,533	825,084	0	2,131,556	8,568,389	8,657,438	8,651,101
Regular Transfers Out	75		341,253	564,895		18,200			758,350	1,682,698	1,569,851	1,841,691
Internal TIF Loan / Repayment Transfers Out	76				432,689					432,689	212,000	1,205,112
Total ALL Transfers Out	77		341,253	564,895	432,689	18,200	0	0	758,350	2,115,387	1,781,851	3,046,803
Total Expenditures & Fund Transfers Out (lines 75+76)	78		3,887,995	2,168,938	495,120	416,733	825,084	0	2,889,906	10,683,776	10,439,289	11,697,904
Continuing Appropriation	79						0		0	0	0	0
Ending Fund Balance June 30	80		954,262	441,675	940,681	390,993	1,211,084	95,000	4,885,436	8,919,131	8,837,122	8,830,073

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,670,028	652,162		198,895	0			2,521,085	2,727,110	2,029,915
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,670,028	652,162		198,895	0			2,521,085	2,727,110	2,029,915
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			252,469					252,469	945,077	1,137,199
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,506	2,155		648	0			8,309	5,596	5,200
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,500							1,500	1,500	1,136
Hotel/Motel Taxes	11	80,000							80,000	72,000	74,449
Other Local Option Taxes	12		519,895						519,895	499,541	522,740
Subtotal - Other City Taxes (lines 6 thru 12)	13	87,006	522,050		648	0			609,704	578,637	603,525
Licenses & Permits	14	67,447							67,447	66,936	59,786
Use of Money & Property	15	75,163		20,000				107,063	202,226	195,063	186,239
Intergovernmental:											
Federal Grants & Reimbursements	16	500,000				166,500			666,500	535,600	1,521,350
Road Use Taxes	17		552,072						552,072	0	585,071
Other State Grants & Reimbursements	18	16,400				517,131			533,531	137,432	202,717
Local Grants & Reimbursements	19	253,164				15,400			268,564	249,652	57,727
Subtotal - Intergovernmental (lines 16 thru 19)	20	769,564	552,072	0	0	699,031		0	2,020,667	922,684	2,366,865
Charges for Fees & Service:											
Water Utility	21							653,650	653,650	654,375	616,452
Sewer Utility	22							1,552,500	1,552,500	1,587,616	1,509,284
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	446,178
Landfill/Garbage	27	484,000							484,000	552,285	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	220
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	213,650							213,650	209,941	203,644
Subtotal - Charges for Service (lines 21 thru 33)	34	697,650	0		0	0		2,206,150	2,903,800	3,004,217	2,775,778
Special Assessments	35				18,200				18,200	6,200	6,734
Miscellaneous	36	47,100	6,900					800	54,800	218,563	103,704
Other Financing Sources:											
Regular Operating Transfers In	37	556,376	268,107		86,865	13,000		758,350	1,682,698	1,569,851	1,841,691
Internal TIF Loan Transfers In	38		80,000		112,125	124,677		115,887	432,689	212,000	1,205,112
Subtotal ALL Operating Transfers In	39	556,376	348,107	0	198,990	137,677	0	874,237	2,115,387	1,781,851	3,046,803
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	645,138
Proceeds of Capital Asset Sales	41								0	0	11,649
Subtotal-Other Financing Sources (lines 38 thru 40)	42	556,376	348,107	0	198,990	137,677	0	874,237	2,115,387	1,781,851	3,703,590
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,970,334	2,081,291	272,469	416,733	836,708	0	3,188,250	10,765,785	10,446,338	12,973,335
Beginning Fund Balance July 1	44	871,923	529,322	1,163,332	390,993	1,199,460	95,000	4,587,092	8,837,122	8,830,073	7,554,642
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,842,257	2,610,613	1,435,801	807,726	2,036,168	95,000	7,775,342	19,602,907	19,276,411	20,527,977

CITY OF Independence
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,670,028	652,162		198,895	0			2,521,085	2,727,110	2,029,915
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,670,028	652,162		198,895	0			2,521,085	2,727,110	2,029,915
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			252,469					252,469	945,077	1,137,199
Other City Taxes	6	87,006	522,050		648	0			609,704	578,637	603,525
Licenses & Permits	7	67,447	0					0	67,447	66,936	59,786
Use of Money and Property	8	75,163	0	20,000	0	0	0	107,063	202,226	195,063	186,239
Intergovernmental	9	769,564	552,072	0	0	699,031		0	2,020,667	922,684	2,366,865
Charges for Fees & Service	10	697,650	0		0	0	0	2,206,150	2,903,800	3,004,217	2,775,778
Special Assessments	11	0	0		18,200	0		0	18,200	6,200	6,734
Miscellaneous	12	47,100	6,900		0	0		800	54,800	218,563	103,704
Sub-Total Revenues	13	3,413,958	1,733,184	272,469	217,743	699,031	0	2,314,013	8,650,398	8,664,487	9,269,745
Other Financing Sources:											
Total Transfers In	14	556,376	348,107	0	198,990	137,677	0	874,237	2,115,387	1,781,851	3,046,803
Proceeds of Debt	15	0	0	0	0	0		0	0	0	645,138
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	11,649
Total Revenues and Other Sources	17	3,970,334	2,081,291	272,469	416,733	836,708	0	3,188,250	10,765,785	10,446,338	12,973,335
Expenditures & Other Financing Uses											
Public Safety	18	1,597,701	421,091	0			0		2,018,792	1,524,349	1,516,390
Public Works	19	532,892	845,225	0			0		1,378,117	1,358,998	1,321,294
Health and Social Services	20	1,000	0	0			0		1,000	1,000	1,000
Culture and Recreation	21	947,628	202,830	0			0		1,150,458	1,074,955	1,029,847
Community and Economic Development	22	118,155	0	62,431			0		180,586	731,891	199,882
General Government	23	349,366	134,897	0			0		484,263	481,091	441,649
Debt Service	24	0	0	0	398,533		0		398,533	397,788	329,763
Capital Projects	25	0	0	0		825,084	0		825,084	516,028	1,763,135
Total Government Activities Expenditures	26	3,546,742	1,604,043	62,431	398,533	825,084	0		6,436,833	6,086,100	6,602,960
Business Type Proprietary: Enterprise & ISF	27							2,131,556	2,131,556	2,571,338	2,048,141
Total Gov & Bus Type Expenditures	28	3,546,742	1,604,043	62,431	398,533	825,084	0	2,131,556	8,568,389	8,657,438	8,651,101
Total Transfers Out	29	341,253	564,895	432,689	18,200	0	0	758,350	2,115,387	1,781,851	3,046,803
Total ALL Expenditures/Fund Transfers Out	30	3,887,995	2,168,938	495,120	416,733	825,084	0	2,889,906	10,683,776	10,439,289	11,697,904
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	82,339	-87,647	-222,651	0	11,624	0	298,344	82,009	7,049	1,275,431
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	871,923	529,322	1,163,332	390,993	1,199,460	95,000	4,587,092	8,837,122	8,830,073	7,554,642
Ending Fund Balance June 30	35	954,262	441,675	940,681	390,993	1,211,084	95,000	4,885,436	8,919,131	8,837,122	8,830,073

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Independence

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	G.O. CORPORATE PURPOSE 2005	2,565,000	04/27/2005	100,000	24,550	500	125,050		125,050
(2)	SEWER REVENUE BOND 2003	5,035,000	09/01/2003	215,000	121,150	500	336,650	336,650	0
(3)	SEWER REVENUE BOND 2005	3,325,000	04/01/2005	135,000	140,668	500	276,168	276,168	0
(4)	G.O. LIBRARY NOTES 2007	700,000	12/18/2007	70,000	16,365	500	86,865	86,865	0
(5)	G.O. ESSENTIAL PURPOSE BONDS 2009	995,000	04/01/2009	85,000	26,625	500	112,125	112,125	0
(6)	G.O. CORPORATE PURPOSE 2011	650,000	01/24/2011	60,000	13,993	500	74,493		74,493
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				665,000	343,351	3,000	1,011,351	811,808	199,543

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Independence

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			665,000	343,351	3,000	1,011,351	811,808	199,543

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Independence, Iowa

The City Council will conduct a public hearing on the proposed Budget at city hall council chambers
on 03/12/12 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.93814

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-334-2780
phone number

Barbara K. Rundle
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,521,085	2,727,110	2,029,915
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,521,085	2,727,110	2,029,915
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	252,469	945,077	1,137,199
Other City Taxes	6	609,704	578,637	603,525
Licenses & Permits	7	67,447	66,936	59,786
Use of Money and Property	8	202,226	195,063	186,239
Intergovernmental	9	2,020,667	922,684	2,366,865
Charges for Fees & Service	10	2,903,800	3,004,217	2,775,778
Special Assessments	11	18,200	6,200	6,734
Miscellaneous	12	54,800	218,563	103,704
Other Financing Sources	13	2,115,387	1,781,851	3,703,590
Total Revenues and Other Sources	14	10,765,785	10,446,338	12,973,335
Expenditures & Other Financing Uses				
Public Safety	15	2,018,792	1,524,349	1,516,390
Public Works	16	1,378,117	1,358,998	1,321,294
Health and Social Services	17	1,000	1,000	1,000
Culture and Recreation	18	1,150,458	1,074,955	1,029,847
Community and Economic Development	19	180,586	731,891	199,882
General Government	20	484,263	481,091	441,649
Debt Service	21	398,533	397,788	329,763
Capital Projects	22	825,084	516,028	1,763,135
Total Government Activities Expenditures	23	6,436,833	6,086,100	6,602,960
Business Type / Enterprises	24	2,131,556	2,571,338	2,048,141
Total ALL Expenditures	25	8,568,389	8,657,438	8,651,101
Transfers Out	26	2,115,387	1,781,851	3,046,803
Total ALL Expenditures/Transfers Out	27	10,683,776	10,439,289	11,697,904
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	82,009	7,049	1,275,431
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	8,837,122	8,830,073	7,554,642
Ending Fund Balance June 30	31	8,919,131	8,837,122	8,830,073

10-076

FILED

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

2013 APR 26 PM 3:52

To the Auditor of BUCHANAN County, Iowa:

The City Council of Independence in said County/Countries met on April 22, 2013 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 13-28

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2013 (AS AMENDED LAST ON _____.)

Be it Resolved by the Council of the City of Independence
Section 1. Following notice published April 10, 2013

and the public hearing held, April 22, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 2,521,085	2,878	2,523,963
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 2,521,085	2,878	2,523,963
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 252,469	-146,556	105,913
Other City Taxes	6 609,704	5,302	615,006
Licenses & Permits	7 67,447	-30,547	36,900
Use of Money and Property	8 202,226	15,353	217,579
Intergovernmental	9 2,020,667	-405,617	1,615,050
Charges for Services	10 2,903,800	-112,680	2,791,120
Special Assessments	11 18,200	0	18,200
Miscellaneous	12 54,800	37,970	92,770
Other Financing Sources	13 2,115,387	1,594,086	3,709,473
Total Revenues and Other Sources	14 10,765,785	960,189	11,725,974
Expenditures & Other Financing Uses			
Public Safety	15 2,018,792	110,621	2,129,413
Public Works	16 1,378,117	124,016	1,502,133
Health and Social Services	17 1,000	0	1,000
Culture and Recreation	18 1,150,458	8,077	1,158,535
Community and Economic Development	19 180,586	0	180,586
General Government	20 484,263	0	484,263
Debt Service	21 398,533	1,588,628	1,987,161
Capital Projects	22 825,084	-98,663	726,421
Total Government Activities Expenditures	23 6,436,833	1,732,679	8,169,512
Business Type / Enterprises	24 2,131,556	-743,519	1,388,037
Total Gov Activities & Business Expenditures	25 8,568,389	989,160	9,557,549
Transfers Out	26 2,115,387	1,594,086	3,709,473
Total Expenditures/Transfers Out	27 10,683,776	2,583,246	13,267,022
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28 82,009	-1,623,057	-1,541,048
Continuing Appropriation	29 0	N/A	0
Beginning Fund Balance July 1	30 8,837,122	0	8,837,122
Ending Fund Balance June 30	31 8,919,131	-1,623,057	7,296,074

Passed this 22 (Day)

day of

April, 2013 (Month/Year)

Barbara K. Bundle
Signature

City Clerk/Finance Officer

Carl Schaff
Signature

Mayor

RECEIVED

MAY 15 2013

IOWA DEPT. OF MANAGEMENT