

Fund Balance Worksheet for City of **Farragut**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	235,956	200,210				51,065	487,231	46,538	533,769
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	100,207	730,023					830,230	137,178	967,408
Actual Expenditures Except End Bal (pg 12, line 259) *	3	147,192	646,294				0	793,486	133,274	926,760
Ending Fund Balance June 30 (pg 12, line 261) *	4	188,971	283,939	0	0	0	51,065	523,975	50,442	574,417
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	188,971	283,939	0	0	0	51,065	523,975	50,442	574,417
Re-Est Revenues	6	98,227	81,460	0	58,891	0	0	238,578	127,187	365,765
Re-Est Expenditures	7	157,207	35,547	0	58,891	0	0	251,645	135,136	386,781
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	129,991	329,852	0	0	0	51,065	510,908	42,493	553,401
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	129,991	329,852	0	0	0	51,065	510,908	42,493	553,401
Revenues	11	138,321	84,471	0	47,238	0	0	270,030	126,737	396,767
Expenditures	12	154,553	61,156	0	47,238	0	0	262,947	119,796	382,743
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	113,759	353,167	0	0	0	51,065	517,991	49,434	567,425

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Farragut

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
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42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,500							7,500	7,500	0
Jail	2								0	0	0
Emergency Management	3	500							500	500	500
Flood Control	4								0	0	0
Fire Department	5	26,102							26,102	26,102	23,249
Ambulance	6	1,500							1,500	1,500	1,323
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	35,802	0	0			0		35,802	35,802	25,072
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	13,500	15,393						28,893	40,250	57,132
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,800							9,800	9,800	9,572
Traffic Control and Safety	15								0	0	0
Snow Removal	16	3,000							3,000	5,000	2,580
Highway Engineering	17								0	0	0
Street Cleaning	18	700							700	700	366
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21	17,407							17,407	18,450	12,071
TOTAL (lines 12 - 21)	22	44,407	15,393	0			0		59,800	74,200	81,721
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	800							800	800	1,772
Recreation	34	3,400							3,400	3,400	4,624
Cemetery	35	8,000							8,000	8,000	6,327
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,000							1,000	1,000	9,930
TOTAL (lines 31 - 37)	38	13,200	0	0			0		13,200	13,200	22,653

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		3,700							3,700	3,500	3,942
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44											
	45		3,700	0	0			0		3,700	3,500	3,942
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,350	117						1,467	1,467	1,447
Clerk, Treasurer, & Finance Adm.	47		23,189	8,646						31,835	32,180	25,169
Elections	48		800							800	800	0
Legal Services & City Attorney	49		9,000							9,000	8,000	4,495
City Hall & General Buildings	50		3,000							3,000	3,000	2,980
Tort Liability	51		13,705							13,705	13,705	6,753
Other General Government	52		6,400							6,400	6,900	15,940
TOTAL (lines 46 - 52)	53		57,444	8,763	0			0		66,207	66,052	56,784
DEBT SERVICE	54					47,238				47,238	58,891	603,314
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		154,553	24,156	0	47,238	0	0		225,947	251,645	793,486
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								46,799	46,799	62,000	58,657
Sewer Utility	60								32,577	32,577	30,326	29,001
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								9,000	9,000	11,760	13,046
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								31,420	31,420	31,050	32,570
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								119,796	119,796	135,136	133,274
TOTAL ALL EXPENDITURES (lines 58+74)	74		154,553	24,156	0	47,238	0	0	119,796	345,743	386,781	926,760
Regular Transfers Out	75			37,000						37,000	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	37,000	0	0	0	0	0	37,000	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		154,553	61,156	0	47,238	0	0	119,796	382,743	386,781	926,760
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		113,759	353,167	0	0	0	51,065	49,434	567,425	553,401	574,417

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	76,855	9,153		45,650	0			131,658	131,771	80,601
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	76,855	9,153		45,650	0			131,658	131,771	80,601
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,664	318		1,588	0			4,570	2,680	2,545
Utility franchise tax (Iowa Code Chapter 364.2)	7	2,500							2,500	3,000	318
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		35,000						35,000	35,000	41,173
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,164	35,318		1,588	0			42,070	40,680	44,036
Licenses & Permits	14	800							800	565	719
Use of Money & Property	15	900							900	1,500	2,396
Intergovernmental:											
Federal Grants & Reimbursements	16								0	16,102	205,335
Road Use Taxes	17		40,000						40,000	46,460	45,684
Other State Grants & Reimbursements	18								0	0	5,293
Local Grants & Reimbursements	19	16,102							16,102	0	20,347
Subtotal - Intergovernmental (lines 16 thru 19)	20	16,102	40,000	0	0	0		0	56,102	62,562	276,659
Charges for Fees & Service:											
Water Utility	21							79,200	79,200	79,600	84,370
Sewer Utility	22							47,487	47,487	36,000	37,288
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	11,487	12,932
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	1,322
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		126,687	126,687	127,087	135,912
Special Assessments	35								0	0	0
Miscellaneous	36	1,500						50	1,550	1,600	427,085
Other Financing Sources:											
Regular Operating Transfers In	37	37,000							37,000	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	37,000	0	0	0	0		0	37,000	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	37,000	0	0	0	0		0	37,000	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	138,321	84,471	0	47,238	0		126,737	396,767	365,765	967,408
Beginning Fund Balance July 1	44	129,991	329,852	0	0	0	51,065	42,493	553,401	574,417	533,769
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	268,312	414,323	0	47,238	0	51,065	169,230	950,168	940,182	1,501,177

CITY OF Farragut
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	76,855	9,153		45,650	0			131,658	131,771	80,601
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	76,855	9,153		45,650	0			131,658	131,771	80,601
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,164	35,318		1,588	0			42,070	40,680	44,036
Licenses & Permits	7	800	0					0	800	565	719
Use of Money and Property	8	900	0	0	0	0	0	0	900	1,500	2,396
Intergovernmental	9	16,102	40,000	0	0	0		0	56,102	62,562	276,659
Charges for Fees & Service	10	0	0		0	0	0	126,687	126,687	127,087	135,912
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,500	0		0	0		50	1,550	1,600	427,085
Sub-Total Revenues	13	101,321	84,471	0	47,238	0		126,737	359,767	365,765	967,408
Other Financing Sources:											
Total Transfers In	14	37,000	0	0	0	0	0	0	37,000	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	138,321	84,471	0	47,238	0		126,737	396,767	365,765	967,408
Expenditures & Other Financing Uses											
Public Safety	18	35,802	0	0			0		35,802	35,802	25,072
Public Works	19	44,407	15,393	0			0		59,800	74,200	81,721
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	13,200	0	0			0		13,200	13,200	22,653
Community and Economic Development	22	3,700	0	0			0		3,700	3,500	3,942
General Government	23	57,444	8,763	0			0		66,207	66,052	56,784
Debt Service	24	0	0	0	47,238		0		47,238	58,891	603,314
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	154,553	24,156	0	47,238	0			225,947	251,645	793,486
Business Type Proprietary: Enterprise & ISF	27							119,796	119,796	135,136	133,274
Total Gov & Bus Type Expenditures	28	154,553	24,156	0	47,238	0		119,796	345,743	386,781	926,760
Total Transfers Out	29	0	37,000	0	0	0	0	0	37,000	0	0
Total ALL Expenditures/Fund Transfers Out	30	154,553	61,156	0	47,238	0		119,796	382,743	386,781	926,760
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-16,232	23,315	0	0	0	0	6,941	14,024	-21,016	40,648
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	129,991	329,852	0	0	0	51,065	42,493	553,401	574,417	533,769
Ending Fund Balance June 30	35	113,759	353,167	0	0	0	51,065	49,434	567,425	553,401	574,417

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Farragut

Fiscal Year
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Dewatering	435,000	07-2010	35,000	12,238		47,238		47,238
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
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(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				35,000	12,238	0	47,238	0	47,238

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2013

City Name: Farragut

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			35,000	12,238	0	47,238	0	47,238

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **Farragut** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Farragut City Hall
on 03/08/12 at 7:30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.23511
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-385-8660
phone number

 Becki L. Sickman
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	131,658	131,771	80,601
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	131,658	131,771	80,601
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	42,070	40,680	44,036
Licenses & Permits	7	800	565	719
Use of Money and Property	8	900	1,500	2,396
Intergovernmental	9	56,102	62,562	276,659
Charges for Fees & Service	10	126,687	127,087	135,912
Special Assessments	11	0	0	0
Miscellaneous	12	1,550	1,600	427,085
Other Financing Sources	13	37,000	0	0
Total Revenues and Other Sources	14	396,767	365,765	967,408
Expenditures & Other Financing Uses				
Public Safety	15	35,802	35,802	25,072
Public Works	16	59,800	74,200	81,721
Health and Social Services	17	0	0	0
Culture and Recreation	18	13,200	13,200	22,653
Community and Economic Development	19	3,700	3,500	3,942
General Government	20	66,207	66,052	56,784
Debt Service	21	47,238	58,891	603,314
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	225,947	251,645	793,486
Business Type / Enterprises	24	119,796	135,136	133,274
Total ALL Expenditures	25	345,743	386,781	926,760
Transfers Out	26	37,000	0	0
Total ALL Expenditures/Transfers Out	27	382,743	386,781	926,760
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	14,024	-21,016	40,648
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	553,401	574,417	533,769
Ending Fund Balance June 30	31	567,425	553,401	574,417