

65-616

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: EMERSON County Name: MILLS Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-824-7866

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	8,835,970	8,530,429	438
DEBT SERVICE 3a	8,835,970	8,530,429	
Ag Land 4a	12,120		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 71,571	69,096	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 1,193	1,152	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 22,000	21,239	52 2.48982
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 94,764	91,487	
384.1	3.00375	Ag Land	26 36	36	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 94,800	91,523	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,386	2,303	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 4,680	4,518	0.52965
Rules	Amt Nec	Other Employee Benefits	31 4,500	4,344	0.50928
Total Employee Benefit Levies (29,30,31)			32 9,180	8,863	65 1.03894
Sub Total Special Revenue Levies (28+32)			33 11,566	11,166	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 11,566	11,166	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 106,366	102,689	72 12.03376

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **EMERSON**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	218,207	-6,220					211,987	146,859	358,846
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	221,892	40,014					261,906	126,602	388,508
Actual Expenditures Except End Bal (pg 12, line 259) *	3	172,545	32,615					205,160	125,347	330,507
Ending Fund Balance June 30 (pg 12, line 261) *	4	267,554	1,179	0	0	0	0	268,733	148,114	416,847
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012				Special Rev						
Beginning Fund Balance	5	267,554	1,179	0	0	0	0	268,733	148,114	416,847
Re-Est Revenues	6	171,201	47,000	0	0	0	0	218,201	127,550	345,751
Re-Est Expenditures	7	161,241	60,152	0	0	0	0	221,393	110,840	332,233
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	277,514	-11,973	0	0	0	0	265,541	164,824	430,365
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013				Special Rev						
Beginning Fund Balance	10	277,514	-11,973	0	0	0	0	265,541	164,824	430,365
Revenues	11	160,296	77,986	0	0	0	0	238,282	127,550	365,832
Expenditures	12	113,454	85,783	0	0	0	0	199,237	138,739	337,976
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	324,356	-19,770	0	0	0	0	304,586	153,635	458,221

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
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8				
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41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	6,800							6,800	7,650	11,334
Jail	2								0	0	0
Emergency Management	3	500	0						500	500	0
Flood Control	4	300							300	300	0
Fire Department	5	11,875							11,875	20,550	8,904
Ambulance	6	2,250							2,250	4,100	968
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	4,300							4,300	4,000	0
Animal Control	9	300							300	300	185
Other Public Safety	10	0							0	0	0
TOTAL (lines 1 - 10)	11	26,325	0	0			0		26,325	37,400	21,391
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	38,652						38,652	35,500	49,211
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		9,000						9,000	9,000	7,991
Traffic Control and Safety	15		500						500	500	221
Snow Removal	16		2,200						2,200	1,000	356
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	900							900	600	772
Other Public Works	21		0						0	0	0
TOTAL (lines 12 - 21)	22	900	50,352	0			0		51,252	46,600	58,551
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	1,000	140
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,500	0	0			0		1,500	1,000	140
CULTURE & RECREATION											
Library Services	31	13,950	1,000						14,950	16,800	17,048
Museum, Band and Theater	32								0	0	0
Parks	33	19,429	1,800						21,229	48,561	29,297
Recreation	34								0	0	0
Cemetery	35	0							0	0	58
Community Center, Zoo, & Marina	36	4,100							4,100	4,250	3,106
Other Culture and Recreation	37	250							250	500	75
TOTAL (lines 31 - 37)	38	37,729	2,800	0			0		40,529	70,111	49,584

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		750	1,500						2,250	2,200	1,430
Economic Development	40		0							0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		5,000							5,000	10,000	5,000
TOTAL (lines 39 - 44)	44											
	45		5,750	1,500	0			0		7,250	12,200	6,430
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,500	245						2,745	2,693	2,979
Clerk, Treasurer, & Finance Adm.	47		7,800	1,500						9,300	17,714	20,074
Elections	48		0							0	1,000	0
Legal Services & City Attorney	49		2,000							2,000	4,000	1,868
City Hall & General Buildings	50		5,950							5,950	6,275	13,177
Tort Liability	51		16,000							16,000	14,000	18,537
Other General Government	52		7,000	0						7,000	8,400	12,425
TOTAL (lines 46 - 52)	53		41,250	1,745	0			0		42,995	54,082	69,060
DEBT SERVICE	54					0				0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		113,454	56,397	0	0	0	0		169,851	221,393	205,156
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								103,077	103,077	89,835	100,004
Sewer Utility	60								35,662	35,662	21,005	25,343
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								138,739	138,739	110,840	125,347
TOTAL ALL EXPENDITURES (lines 58+74)	74		113,454	56,397	0	0	0	0	138,739	308,590	332,233	330,503
Regular Transfers Out	75			29,386						29,386	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	29,386	0	0	0	0	0	29,386	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		113,454	85,783	0	0	0	0	138,739	337,976	332,233	330,503
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		324,356	-19,770	0	0	0	0	153,635	458,221	430,365	416,847

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	91,523	11,166		0	0			102,689	105,091	114,629
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	91,523	11,166		0	0			102,689	105,091	114,629
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,277	400		0	0			3,677	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	0	27,000						27,000	30,000	25,424
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,277	27,400		0	0			30,677	30,000	25,424
Licenses & Permits	14	615							615	615	903
Use of Money & Property	15	2,400						0	2,400	2,400	3,247
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		39,420						39,420	47,000	37,752
Other State Grants & Reimbursements	18	4,900	0						4,900	4,900	7,076
Local Grants & Reimbursements	19	24,700							24,700	24,700	28,406
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,600	39,420	0	0	0		0	69,020	76,600	73,234
Charges for Fees & Service:											
Water Utility	21							101,600	101,600	101,600	100,393
Sewer Utility	22							25,950	25,950	25,950	26,064
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	2,400						0	2,400	2,400	2,446
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	795						0	795	795	1,042
Subtotal - Charges for Service (lines 21 thru 33)	34	3,195	0		0	0		127,550	130,745	130,745	129,945
Special Assessments	35								0	0	0
Miscellaneous	36	300							300	300	16,436
Other Financing Sources:											
Regular Operating Transfers In	37	29,386							29,386	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	29,386	0	0	0	0		0	29,386	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0							0	0	24,686
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	29,386	0	0	0	0		0	29,386	0	24,686
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	160,296	77,986	0	0	0		127,550	365,832	345,751	388,504
Beginning Fund Balance July 1	44	277,514	-11,973	0	0	0		164,824	430,365	416,847	358,846
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	437,810	66,013	0	0	0		292,374	796,197	762,598	747,350

CITY OF EMERSON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	91,523	11,166		0	0			102,689	105,091	114,629
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	91,523	11,166		0	0			102,689	105,091	114,629
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,277	27,400		0	0			30,677	30,000	25,424
Licenses & Permits	7	615	0					0	615	615	903
Use of Money and Property	8	2,400	0	0	0	0	0	0	2,400	2,400	3,247
Intergovernmental	9	29,600	39,420	0	0	0		0	69,020	76,600	73,234
Charges for Fees & Service	10	3,195	0		0	0	0	127,550	130,745	130,745	129,945
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	300	0		0	0	0	0	300	300	16,436
Sub-Total Revenues	13	130,910	77,986	0	0	0	0	127,550	336,446	345,751	363,818
Other Financing Sources:											
Total Transfers In	14	29,386	0	0	0	0	0	0	29,386	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	24,686
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	160,296	77,986	0	0	0	0	127,550	365,832	345,751	388,504
Expenditures & Other Financing Uses											
Public Safety	18	26,325	0	0			0		26,325	37,400	21,391
Public Works	19	900	50,352	0			0		51,252	46,600	58,551
Health and Social Services	20	1,500	0	0			0		1,500	1,000	140
Culture and Recreation	21	37,729	2,800	0			0		40,529	70,111	49,584
Community and Economic Development	22	5,750	1,500	0			0		7,250	12,200	6,430
General Government	23	41,250	1,745	0			0		42,995	54,082	69,060
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	113,454	56,397	0	0	0	0		169,851	221,393	205,156
Business Type Proprietary: Enterprise & ISF	27							138,739	138,739	110,840	125,347
Total Gov & Bus Type Expenditures	28	113,454	56,397	0	0	0	0	138,739	308,590	332,233	330,503
Total Transfers Out	29	0	29,386	0	0	0	0	0	29,386	0	0
Total ALL Expenditures/Fund Transfers Out	30	113,454	85,783	0	0	0	0	138,739	337,976	332,233	330,503
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	46,842	-7,797	0	0	0	0	-11,189	27,856	13,518	58,001
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	277,514	-11,973	0	0	0	0	164,824	430,365	416,847	358,846
Ending Fund Balance June 30	35	324,356	-19,770	0	0	0	0	153,635	458,221	430,365	416,847

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: EMERSON

Fiscal Year
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of EMERSON, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL
on 03/05/2012 at 7:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.03376
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-824-7866
phone number

JACKIE PORTER
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	102,689	105,091	114,629
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	102,689	105,091	114,629
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	30,677	30,000	25,424
Licenses & Permits	7	615	615	903
Use of Money and Property	8	2,400	2,400	3,247
Intergovernmental	9	69,020	76,600	73,234
Charges for Fees & Service	10	130,745	130,745	129,945
Special Assessments	11	0	0	0
Miscellaneous	12	300	300	16,436
Other Financing Sources	13	29,386	0	24,686
Total Revenues and Other Sources	14	365,832	345,751	388,504
Expenditures & Other Financing Uses				
Public Safety	15	26,325	37,400	21,391
Public Works	16	51,252	46,600	58,551
Health and Social Services	17	1,500	1,000	140
Culture and Recreation	18	40,529	70,111	49,584
Community and Economic Development	19	7,250	12,200	6,430
General Government	20	42,995	54,082	69,060
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	169,851	221,393	205,156
Business Type / Enterprises	24	138,739	110,840	125,347
Total ALL Expenditures	25	308,590	332,233	330,503
Transfers Out	26	29,386	0	0
Total ALL Expenditures/Transfers Out	27	337,976	332,233	330,503
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	27,856	13,518	58,001
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	430,365	416,847	358,846
Ending Fund Balance June 30	31	458,221	430,365	416,847