

22-184

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Elkader County Name: CLAYTON Date Budget Adopted: 03/12/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-245-2098

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	Regular	2a	32,875,434	2b	31,964,623	1,273
	DEBT SERVICE	3a	41,548,576	3b	40,637,765	
	Ag Land	4a	22,028			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 266,291	258,913	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 4,438	4,315	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 52,000	50,559	52 1.58173
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 2,865	2,786	465 0.08715
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 325,594	316,573	
384.1	3.00375	Ag Land	26 66	66	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 325,660	316,639	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 8,876	8,630	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 52,270	50,822	1.58994
Rules	Amt Nec	Other Employee Benefits	31 93,362	90,775	2.83987
		Total Employee Benefit Levies (29,30,31)	32 145,632	141,597	65 4.42981
		Sub Total Special Revenue Levies (28+32)	33 154,508	150,227	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
		SSMID 1 (A)	(B)	34 0	66 0.00000
		SSMID 2 (A)	(B)	35 0	67 0.00000
		SSMID 3 (A)	(B)	36 0	68 0.00000
		SSMID 4 (A)	(B)	37 0	69 0.00000
		SSMID 5 (A)	(B)	555 0	565 0.00000
		SSMID 6 (A)	(B)	556 0	566 0.00000
		SSMID 7 (A)	(B)	1177 0	0.00000
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 154,508	150,227	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 110,335	107,916	70 2.65557
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 590,503	574,782	72 17.25926

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Elkader**

(1) *Annual Report FY 2011		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	95,748	149,265	44,936	-4,330	42,507	55,314	383,440	418,368	801,808
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,176,221	547,876	574,963	273,007	771,264	4,790	3,348,121	2,297,618	5,645,739
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,068,812	341,730	807,637	273,007	998,917	19,098	3,509,201	2,517,931	6,027,132
Ending Fund Balance June 30 (pg 12, line 261) *	4	203,157	355,411	-187,738	-4,330	-185,146	41,006	222,360	198,055	420,415
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	203,157	355,411	-187,738	-4,330	-185,146	41,006	222,360	198,055	420,415
Re-Est Revenues	6	1,052,055	415,159	1,029,000	396,180	1,837,746	2,000	4,732,140	893,050	5,625,190
Re-Est Expenditures	7	1,047,196	425,955	837,670	390,922	1,652,600	1,500	4,355,843	904,375	5,260,218
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	208,016	344,615	3,592	928	0	41,506	598,657	186,730	785,387
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	208,016	344,615	3,592	928	0	41,506	598,657	186,730	785,387
Revenues	11	747,753	420,762	328,770	326,045	850,000	5,000	2,678,330	876,947	3,555,277
Expenditures	12	755,043	387,935	330,920	325,298	850,000	1,800	2,650,996	889,872	3,540,868
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	200,726	377,442	1,442	1,675	0	44,706	625,991	173,805	799,796

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	149,830
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	37,670
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Mobile Track Solutions (John P. Moyna, owner)	67,850	37,670	0
2	Caterpillar rebate	25,000	0	0
3	Elkader Nursing Home	15,210	0	0
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* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	115,151	36,793						151,944	162,965	172,113
Jail	2								0	0	0
Emergency Management	3	8,385							8,385	3,184	2,930
Flood Control	4	0							0	0	200
Fire Department	5	20,855	0						20,855	20,000	23,628
Ambulance	6	10,670							10,670	8,950	10,307
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	0							0	0	0
Other Public Safety	10	0	0						0	291,000	248,981
TOTAL (lines 1 - 10)	11	155,061	36,793	0			0		191,854	486,099	458,159
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	38,057	186,174						224,231	202,354	191,966
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		27,000						27,000	27,000	26,086
Traffic Control and Safety	15								0	0	0
Snow Removal	16		16,621						16,621	12,000	19,037
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	3,395							3,395	3,375	3,386
Garbage (if not Enterprise)	20	173,200	0						173,200	164,700	174,309
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	214,652	229,795	0			0		444,447	409,429	414,784
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,273							1,273	2,546	1,465
TOTAL (lines 23 - 29)	30	1,273	0	0			0		1,273	2,546	1,465
CULTURE & RECREATION											
Library Services	31	90,649	17,019				300		107,968	113,230	100,308
Museum, Band and Theater	32	46,135	4,197						50,332	54,562	37,781
Parks	33	54,108	4,680						58,788	63,894	56,821
Recreation	34	65,185	3,462						68,647	67,345	76,413
Cemetery	35	5,500	900				1,500		7,900	8,640	26,453
Community Center, Zoo, & Marina	36								0	0	10,845
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	261,577	30,258	0			1,800		293,635	307,671	308,621

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40			39,345						39,345	73,061	27,310
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43			21,810	115,210					137,020	859,940	19,593
TOTAL (lines 39 - 44)	45		0	61,155	115,210			0		176,365	933,001	46,903
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,000							6,000	6,000	5,775
Clerk, Treasurer, & Finance Adm.	47		103,580	22,118						125,698	121,461	86,964
Elections	48		0							0	800	0
Legal Services & City Attorney	49		2,000							2,000	6,000	1,263
City Hall & General Buildings	50		10,900							10,900	10,920	11,578
Tort Liability	51									0	0	50,288
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		122,480	22,118	0			0		144,598	145,181	155,868
DEBT SERVICE	54					325,298				325,298	239,592	260,762
Gov Capital Projects	55						850,000			850,000	1,652,600	939,185
TIF Capital Projects	56									0	0	495,077
TOTAL CAPITAL PROJECTS	57		0	0	0		850,000	0		850,000	1,652,600	1,434,262
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		755,043	380,119	115,210	325,298	850,000	1,800		2,427,470	4,176,119	3,080,824
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								367,389	367,389	408,520	266,706
Sewer Utility	60								505,331	505,331	481,455	234,892
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	503,225
Enterprise CAPITAL PROJECTS	71								0	0	0	1,719,938
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								872,720	872,720	889,975	2,724,761
TOTAL ALL EXPENDITURES (lines 58+74)	74		755,043	380,119	115,210	325,298	850,000	1,800	872,720	3,300,190	5,066,094	5,805,585
Regular Transfers Out	75		0	7,816			0		17,152	24,968	42,794	195,659
Internal TIF Loan / Repayment Transfers Out	76				215,710					215,710	151,330	0
Total ALL Transfers Out	77		0	7,816	215,710	0	0	0	17,152	240,678	194,124	195,659
Total Expenditures & Fund Transfers Out (lines 75+78)	78		755,043	387,935	330,920	325,298	850,000	1,800	889,872	3,540,868	5,260,218	6,001,244
Continuing Appropriation	79						0		0	0	0	0
Ending Fund Balance June 30	80		200,726	377,442	1,442	1,675	0	44,706	173,805	799,796	785,387	420,415

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	316,639	150,227		107,916	0			574,782	608,803	593,457
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	316,639	150,227		107,916	0			574,782	608,803	593,457
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			328,770					328,770	189,000	138,179
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,021	4,281		2,419	0			15,721	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	44,615							44,615	40,495	35,175
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		3,500						3,500	0	0
Other Local Option Taxes	12		112,000						112,000	101,000	110,527
Subtotal - Other City Taxes (lines 6 thru 12)	13	53,636	119,781		2,419	0			175,836	141,495	145,702
Licenses & Permits	14	5,025							5,025	5,283	4,965
Use of Money & Property	15	56,650	0			0	2,000	0	58,650	58,450	73,809
Intergovernmental:											
Federal Grants & Reimbursements	16	0				850,000			850,000	1,476,246	755,521
Road Use Taxes	17		119,662						119,662	115,000	128,217
Other State Grants & Reimbursements	18	500	0			0			500	45,000	583,490
Local Grants & Reimbursements	19	21,428				0			21,428	431,000	56,517
Subtotal - Intergovernmental (lines 16 thru 19)	20	21,928	119,662	0	0	850,000		0	991,590	2,067,246	1,523,745
Charges for Fees & Service:											
Water Utility	21							371,538	371,538	411,600	386,423
Sewer Utility	22							505,409	505,409	481,450	457,566
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	178,512							178,512	167,540	177,775
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	58,750							58,750	58,750	60,775
Subtotal - Charges for Service (lines 21 thru 33)	34	237,262	0		0	0		876,947	1,114,209	1,119,340	1,082,539
Special Assessments	35	0							0	500	0
Miscellaneous	36	47,737	15,000			0	3,000		65,737	169,949	121,148
Other Financing Sources:											
Regular Operating Transfers In	37	8,876	16,092			0			24,968	42,794	195,659
Internal TIF Loan Transfers In	38				215,710				215,710	151,330	0
Subtotal ALL Operating Transfers In	39	8,876	16,092	0	215,710	0	0	0	240,678	194,124	195,659
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0		0	0	0			0	1,071,000	1,740,648
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	8,876	16,092	0	215,710	0	0	0	240,678	1,265,124	1,936,307
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	747,753	420,762	328,770	326,045	850,000	5,000	876,947	3,555,277	5,625,190	5,619,851
Beginning Fund Balance July 1	44	208,016	344,615	3,592	928	0	41,506	186,730	785,387	420,415	801,808
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	955,769	765,377	332,362	326,973	850,000	46,506	1,063,677	4,340,664	6,045,605	6,421,659

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	316,639	150,227		107,916	0			574,782	608,803	593,457
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	316,639	150,227		107,916	0			574,782	608,803	593,457
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			328,770					328,770	189,000	138,179
Other City Taxes	6	53,636	119,781		2,419	0			175,836	141,495	145,702
Licenses & Permits	7	5,025	0					0	5,025	5,283	4,965
Use of Money and Property	8	56,650	0	0	0	0	2,000	0	58,650	58,450	73,809
Intergovernmental	9	21,928	119,662	0	0	850,000		0	991,590	2,067,246	1,523,745
Charges for Fees & Service	10	237,262	0		0	0	0	876,947	1,114,209	1,119,340	1,082,539
Special Assessments	11	0	0		0	0		0	0	500	0
Miscellaneous	12	47,737	15,000		0	0	3,000	0	65,737	169,949	121,148
Sub-Total Revenues	13	738,877	404,670	328,770	110,335	850,000	5,000	876,947	3,314,599	4,360,066	3,683,544
Other Financing Sources:											
Total Transfers In	14	8,876	16,092	0	215,710	0	0	0	240,678	194,124	195,659
Proceeds of Debt	15	0	0	0	0	0		0	0	1,071,000	1,740,648
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	747,753	420,762	328,770	326,045	850,000	5,000	876,947	3,555,277	5,625,190	5,619,851
Expenditures & Other Financing Uses											
Public Safety	18	155,061	36,793	0			0		191,854	486,099	458,159
Public Works	19	214,652	229,795	0			0		444,447	409,429	414,784
Health and Social Services	20	1,273	0	0			0		1,273	2,546	1,465
Culture and Recreation	21	261,577	30,258	0			1,800		293,635	307,671	308,621
Community and Economic Development	22	0	61,155	115,210			0		176,365	933,001	46,903
General Government	23	122,480	22,118	0			0		144,598	145,181	155,868
Debt Service	24	0	0	0	325,298		0		325,298	239,592	260,762
Capital Projects	25	0	0	0		850,000	0		850,000	1,652,600	1,434,262
Total Government Activities Expenditures	26	755,043	380,119	115,210	325,298	850,000	1,800		2,427,470	4,176,119	3,080,824
Business Type Proprietary: Enterprise & ISF	27							872,720	872,720	889,975	2,724,761
Total Gov & Bus Type Expenditures	28	755,043	380,119	115,210	325,298	850,000	1,800	872,720	3,300,190	5,066,094	5,805,585
Total Transfers Out	29	0	7,816	215,710	0	0	0	17,152	240,678	194,124	195,659
Total ALL Expenditures/Fund Transfers Out	30	755,043	387,935	330,920	325,298	850,000	1,800	889,872	3,540,868	5,260,218	6,001,244
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	-7,290	32,827	-2,150	747	0	3,200	-12,925	14,409	364,972	-381,393
Beginning Fund Balance July 1	34	208,016	344,615	3,592	928	0	41,506	186,730	785,387	420,415	801,808
Ending Fund Balance June 30	35	200,726	377,442	1,442	1,675	0	44,706	173,805	799,796	785,387	420,415

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elkader

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Water system improvement project (SRF)	1,935,000	March 2005	88,000	41,220	3,435	132,655	132,655	0
(2)	High Street sewer project (SRF)	1,150,000	September 2006	50,000	27,780	2,315	80,095	80,095	0
(3)	wastewater sysem improvement project (SRF)	5,500,000	November 2008	90,468	90,468	2,000	182,936	182,936	0
(4)							0		0
(5)	High Street Project GO Bond	620,000	August 2006	35,000	21,290	500	56,790		56,790
(6)	Debt refinancing (2010)	1,325,000	November 2010	165,000	19,736	500	185,236	185,236	0
(7)	end loader	100,670	March 2009	20,134	1,913		22,047		22,047
(8)	police car	20,542	March 2009	6,848	309		7,157		7,157
(9)	Gunder Road agreement	84,030	February 2009	9,337	0	0	9,337	9,337	0
(10)	buy-out project interim financing (grant anticipation loan)	2,000,000					0		0
(11)	Fire Truck	93,625	March 2011	7,000	675	70	7,745		7,745
(12)	Emergency Services Building	194,541	March 2010	15,000	1,446	150	16,596		16,596
(13)	Miller Street Proejct	361,834	July 2011	28,000	2,700	280	30,980	30,980	0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				514,787	207,537	9,250	731,574	621,239	110,335

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Elkader

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			514,787	207,537	9,250	731,574	621,239	110,335

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Elkader, Iowa

The City Council will conduct a public hearing on the proposed Budget at the City Hall
on 3/12/2012 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.25926
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

56-245-2098
phone number

Jennifer K. Cowser
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	574,782	608,803	593,457
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	574,782	608,803	593,457
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	328,770	189,000	138,179
Other City Taxes	6	175,836	141,495	145,702
Licenses & Permits	7	5,025	5,283	4,965
Use of Money and Property	8	58,650	58,450	73,809
Intergovernmental	9	991,590	2,067,246	1,523,745
Charges for Fees & Service	10	1,114,209	1,119,340	1,082,539
Special Assessments	11	0	500	0
Miscellaneous	12	65,737	169,949	121,148
Other Financing Sources	13	240,678	1,265,124	1,936,307
Total Revenues and Other Sources	14	3,555,277	5,625,190	5,619,851
Expenditures & Other Financing Uses				
Public Safety	15	191,854	486,099	458,159
Public Works	16	444,447	409,429	414,784
Health and Social Services	17	1,273	2,546	1,465
Culture and Recreation	18	293,635	307,671	308,621
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Total ALL Expenditures/Transfers Out	27	3,540,868	5,260,218	6,001,244
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Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	785,387	420,415	801,808
Ending Fund Balance June 30	31	799,796	785,387	420,415

RECEIVED

JUN 06 2013

22-184

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of CLAYTON County, Iowa: ELKADER in said County/Countries met on 5/28/13

at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

DENNIS FREITAG

RESOLUTION No. 2013-17

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2013

Be it Resolved by the Council of the City of ELKADER

Section 1. Following notice published and the public hearing held, 5/28/13 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing.

FILED AUDITOR'S OFFICE CLAYTON COUNTY IOWA 13 MAY 30 AM 8:17

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources (1-14) and Expenditures & Other Financing Uses (15-31).

Passed this 28th day of May 2013. Signature: Jennifer K. Corbett, City Clerk/Finance Officer. Signature: Bob C. Davis, Mayor.