

33-312

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Elgin County Name: FAYETTE Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-426-5998

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	13,443,004	13,146,222
DEBT SERVICE 3a	13,443,004	13,146,222
Ag Land 4a	72,640	

683

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 108,888	106,484	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 11,000	10,757	52 0.81827
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 1,000	978	465 0.07439
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 120,888	118,219	
384.1	3.00375	Ag Land	26 218	218	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 121,106	118,437	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 400	391	64 0.02976
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 400	391	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
		(A)	(B)		
		SSMID 1	34	0	66 0.00000
		SSMID 2	35	0	67 0.00000
		SSMID 3	36	0	68 0.00000
		SSMID 4	37	0	69 0.00000
		SSMID 5	555	0	565 0.00000
		SSMID 6	556	0	566 0.00000
		SSMID 7	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 400	391	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 46,670	45,640	70 3.47169
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 168,176	164,468	72 12.49411

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Elgin**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	326,916	37,746					364,662	5,441	370,103
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	586,272	65,300		124,332			775,904	681,496	1,457,400
Actual Expenditures Except End Bal (pg 12, line 259) *	3	625,696	84,636		97,708			808,040	404,491	1,212,531
Ending Fund Balance June 30 (pg 12, line 261) *	4	287,492	18,410	0	26,624	0	0	332,526	282,446	614,972
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	287,492	18,410	0	26,624	0	0	332,526	282,446	614,972
Re-Est Revenues	6	802,343	71,900	0	24,745	0	0	898,988	196,000	1,094,988
Re-Est Expenditures	7	877,065	50,000	0	46,218	0	0	973,283	144,000	1,117,283
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	212,770	40,310	0	5,151	0	0	258,231	334,446	592,677
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	212,770	40,310	0	5,151	0	0	258,231	334,446	592,677
Revenues	11	1,574,256	62,107	0	46,670	0	0	1,683,033	198,000	1,881,033
Expenditures	12	1,302,555	50,000	0	68,679	0	0	1,421,234	181,000	1,602,234
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	484,471	52,417	0	-16,858	0	0	520,030	351,446	871,476

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER
 CARRIES TO A "REBATES" LINE OF
 THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	0	0
Jail	2								0	0	0
Emergency Management	3	1,500							1,500	3,000	1,313
Flood Control	4	1,500							1,500	0	0
Fire Department	5	26,635							26,635	28,000	44,133
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	0	3
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	30,735	0	0			0		30,735	31,000	45,449
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	150,000	50,000						200,000	750,000	149,917
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	13,047
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	4,914
Highway Engineering	17	30,000							30,000	0	0
Street Cleaning	18	1,000							1,000	1,000	6,545
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	181,000	50,000	0			0		231,000	751,000	174,423
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	41,020							41,020	40,365	40,240
Museum, Band and Theater	32								0	0	0
Parks	33	8,000							8,000	8,000	10,159
Recreation	34								0	0	0
Cemetery	35	7,000							7,000	7,000	6,024
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	56,020	0	0			0		56,020	55,365	56,423

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39							0	0	0	
Economic Development	40	8,000						8,000	11,000	39,182	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	45	8,000	0	0			0	8,000	11,000	39,182	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000						5,000	5,000	4,575	
Clerk, Treasurer, & Finance Adm.	47	33,500						33,500	30,000	32,887	
Elections	48	500						500	0	0	
Legal Services & City Attorney	49	5,000						5,000	7,500	39,334	
City Hall & General Buildings	50	31,000						31,000	35,000	20,732	
Tort Liability	51	1,800						1,800	1,200	0	
Other General Government	52							0	0	0	
TOTAL (lines 46 - 52)	53	76,800	0	0			0	76,800	78,700	97,528	
DEBT SERVICE	54			68,679				68,679	46,218	97,708	
Gov Capital Projects	55	950,000						950,000	0	237,217	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	950,000	0	0		0	0	950,000	0	237,217	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,302,555	50,000	0	68,679	0	0	1,421,234	973,283	747,930	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						60,000	60,000	60,000	34,168	
Sewer Utility	60						60,000	60,000	78,000	306,929	
Electric Utility	61						61,000	61,000	0	0	
Gas Utility	62							0	0	0	
Airport	63							0	0	0	
Landfill/Garbage	64							0	6,000	60,894	
Transit	65							0	0	0	
Cable TV, Internet & Telephone	66							0	0	0	
Housing Authority	67							0	0	0	
Storm Water Utility	68							0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	
Enterprise DEBT SERVICE	70							0	0	0	
Enterprise CAPITAL PROJECTS	71							0	0	0	
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						181,000	181,000	144,000	401,991	
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,302,555	50,000	0	68,679	0	0	1,602,234	1,117,283	1,149,921	
Regular Transfers Out	75							0	0	62,610	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	62,610	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	1,302,555	50,000	0	68,679	0	0	1,602,234	1,117,283	1,212,531	
Continuing Appropriation	79							0	0		
Ending Fund Balance June 30	80	484,471	52,417	0	-16,858	0	0	351,446	592,677	614,972	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	118,437	391		45,640	0			164,468	162,761	232,029
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	118,437	391		45,640	0			164,468	162,761	232,029
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,669	9		1,030	0			3,708	3,577	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	42,000							42,000	42,000	46,199
Subtotal - Other City Taxes (lines 6 thru 12)	13	44,669	9		1,030	0			45,708	45,577	46,199
Licenses & Permits	14	1,150							1,150	1,150	1,170
Use of Money & Property	15	9,000							9,000	13,500	9,242
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	600,000	98,613
Road Use Taxes	17		61,707						61,707	55,000	61,707
Other State Grants & Reimbursements	18	900,000							900,000	0	3,593
Local Grants & Reimbursements	19								0	20,000	24,173
Subtotal - Intergovernmental (lines 16 thru 19)	20	900,000	61,707	0	0	0		0	961,707	675,000	188,086
Charges for Fees & Service:											
Water Utility	21							62,000	62,000	75,000	57,017
Sewer Utility	22							68,000	68,000	60,000	66,014
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							68,000	68,000	61,000	66,192
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		198,000	198,000	196,000	189,223
Special Assessments	35							0	0	0	0
Miscellaneous	36	1,000							1,000	1,000	111,131
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	62,610
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	62,610
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	500,000							500,000	0	617,710
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	500,000	0	0	0	0		0	500,000	0	680,320
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,574,256	62,107	0	46,670	0		198,000	1,881,033	1,094,988	1,457,400
Beginning Fund Balance July 1	44	212,770	40,310	0	5,151	0		334,446	592,677	614,972	370,103
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,787,026	102,417	0	51,821	0		532,446	2,473,710	1,709,960	1,827,503

CITY OF Elgin
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	118,437	391		45,640	0			164,468	162,761	232,029
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	118,437	391		45,640	0			164,468	162,761	232,029
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	44,669	9		1,030	0			45,708	45,577	46,199
Licenses & Permits	7	1,150	0					0	1,150	1,150	1,170
Use of Money and Property	8	9,000	0	0	0	0	0	0	9,000	13,500	9,242
Intergovernmental	9	900,000	61,707	0	0	0		0	961,707	675,000	188,086
Charges for Fees & Service	10	0	0		0	0	0	198,000	198,000	196,000	189,223
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	1,000	111,131
Sub-Total Revenues	13	1,074,256	62,107	0	46,670	0	0	198,000	1,381,033	1,094,988	777,080
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	62,610
Proceeds of Debt	15	500,000	0	0	0	0		0	500,000	0	617,710
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,574,256	62,107	0	46,670	0	0	198,000	1,881,033	1,094,988	1,457,400
Expenditures & Other Financing Uses											
Public Safety	18	30,735	0	0			0		30,735	31,000	45,449
Public Works	19	181,000	50,000	0			0		231,000	751,000	174,423
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	56,020	0	0			0		56,020	55,365	56,423
Community and Economic Development	22	8,000	0	0			0		8,000	11,000	39,182
General Government	23	76,800	0	0			0		76,800	78,700	97,528
Debt Service	24	0	0	0	68,679		0		68,679	46,218	97,708
Capital Projects	25	950,000	0	0		0			950,000	0	237,217
Total Government Activities Expenditures	26	1,302,555	50,000	0	68,679	0	0		1,421,234	973,283	747,930
Business Type Proprietary: Enterprise & ISF	27							181,000	181,000	144,000	401,991
Total Gov & Bus Type Expenditures	28	1,302,555	50,000	0	68,679	0	0	181,000	1,602,234	1,117,283	1,149,921
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	62,610
Total ALL Expenditures/Fund Transfers Out	30	1,302,555	50,000	0	68,679	0	0	181,000	1,602,234	1,117,283	1,212,531
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	271,701	12,107	0	-22,009	0	0	17,000	278,799	-22,295	244,869
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	212,770	40,310	0	5,151	0	0	334,446	592,677	614,972	370,103
Ending Fund Balance June 30	35	484,471	52,417	0	-16,858	0	0	351,446	871,476	592,677	614,972

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elgin

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	NEW FIRE STATION	275,000	December 2006	20,000	2,009		22,009	22,009	0
(2)	HIDDEN VALLEY STREET REPAIR	225,000	July 2010	19,000	5,670		24,670		24,670
(3)	MILL STREET BRIDGE	800,000	November 2011	20,000	2,000		22,000		22,000
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			59,000	9,679	0	68,679	22,009	46,670

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Elgin

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				59,000	9,679	0	68,679	22,009	46,670

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Elgin, Iowa

The City Council will conduct a public hearing on the proposed Budget at Library Meeting Room
on March 5, 2012 at 7:30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.49411

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-426-5998
phone number

Rhonda Dales - City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	164,468	162,761	232,029
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	164,468	162,761	232,029
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	45,708	45,577	46,199
Licenses & Permits	7	1,150	1,150	1,170
Use of Money and Property	8	9,000	13,500	9,242
Intergovernmental	9	961,707	675,000	188,086
Charges for Fees & Service	10	198,000	196,000	189,223
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	111,131
Other Financing Sources	13	500,000	0	680,320
Total Revenues and Other Sources	14	1,881,033	1,094,988	1,457,400
Expenditures & Other Financing Uses				
Public Safety	15	30,735	31,000	45,449
Public Works	16	231,000	751,000	174,423
Health and Social Services	17	0	0	0
Culture and Recreation	18	56,020	55,365	56,423
Community and Economic Development	19	8,000	11,000	39,182
General Government	20	76,800	78,700	97,528
Debt Service	21	68,679	46,218	97,708
Capital Projects	22	950,000	0	237,217
Total Government Activities Expenditures	23	1,421,234	973,283	747,930
Business Type / Enterprises	24	181,000	144,000	401,991
Total ALL Expenditures	25	1,602,234	1,117,283	1,149,921
Transfers Out	26	0	0	62,610
Total ALL Expenditures/Transfers Out	27	1,602,234	1,117,283	1,212,531
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	278,799	-22,295	244,869
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	592,677	614,972	370,103
Ending Fund Balance June 30	31	871,476	592,677	614,972