

# 15-129

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: CUMBERLAND County Name: CASS Date Budget Adopted: 03/13/12  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-774-5614

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 3,658,986	2b 3,378,194	262
DEBT SERVICE	3a	3b	
Ag Land	4a 168,439		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 29,638	27,363	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 6,000	5,540	46 1.63980
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 8,000	7,386	52 2.18640
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 3,000	2,770	62 0.81990
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 46,638	43,059	
384.1	3.00375	Ag Land	26 506	506	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 47,144	43,565	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 5,000	4,616	1.36650
Rules	Amt Nec	Other Employee Benefits	31 5,000	4,616	1.36650
<b>Total Employee Benefit Levies (29,30,31)</b>			32 10,000	9,233	65 2.73300
<b>Sub Total Special Revenue Levies (28+32)</b>			33 10,000	9,233	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		37 0	69 0.00000
	SSMID 5 (A)	(B)		555 0	565 0.00000
	SSMID 6 (A)	(B)		556 0	566 0.00000
	SSMID 7 (A)	(B)		1177 0	0.00000
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 10,000	9,233	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 57,144	52,798	72 15.47910

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

**CUMBERLAND**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	140,153	-10,090					130,063	23,065	153,128
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	102,240	47,181					149,421	123,014	272,435
Actual Expenditures Except End Bal (pg 12, line 259) *	3	94,418	15,373					109,791	113,641	223,432
Ending Fund Balance June 30 (pg 12, line 261) *	4	147,975	21,718	0	0	0	0	169,693	32,438	202,131
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2012</b>										
Beginning Fund Balance	5	147,975	21,718	0	0	0	0	169,693	32,438	202,131
Re-Est Revenues	6	84,949	69,717	0	0	0	0	154,666	394,000	548,666
Re-Est Expenditures	7	221,675	23,200	0	0	0	0	244,875	404,819	649,694
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	11,249	68,235	0	0	0	0	79,484	21,619	101,103
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2013</b>										
Beginning Fund Balance	10	11,249	68,235	0	0	0	0	79,484	21,619	101,103
Revenues	11	77,064	64,682	0	0	0	0	141,746	94,000	235,746
Expenditures	12	87,220	46,500	0	0	0	0	133,720	106,319	240,039
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,093	86,417	0	0	0	0	87,510	9,300	96,810

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,810							2,810	2,810	2,954
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,500							6,500	10,500	5,519
Ambulance	6								0	0	4,000
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	500	0
TOTAL (lines 1 - 10)	11	9,310	0	0			0		9,310	13,810	12,473
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	12,000	32,000						44,000	76,000	26,379
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,200						7,200	7,200	7,177
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,300						2,300	3,200	3,761
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	710							710	700	1,085
Other Public Works	21								0	23,000	0
TOTAL (lines 12 - 21)	22	12,710	41,500	0			0		54,210	110,100	38,402
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	476
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	476
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	18,000							18,000	70,000	16,724
Museum, Band and Theater	32								0	0	0
Parks	33	3,800							3,800	8,500	9,726
Recreation	34								0	0	0
Cemetery	35	900							900	900	900
Community Center, Zoo, & Marina	36	4,000							4,000	4,500	4,950
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	26,700	0	0			0		26,700	83,900	32,300

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41			5,000						5,000	0	1,440
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	5,000	0			0		5,000	0	1,440
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		2,000							2,000	2,000	1,885
Clerk, Treasurer, & Finance Adm.	47		27,000							27,000	27,000	12,841
Elections	48									0	565	536
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		4,000							4,000	3,000	3,754
Tort Liability	51		1,000							1,000	1,800	2,034
Other General Government	52		4,500							4,500	2,700	3,650
TOTAL (lines 46 - 52)	53		38,500	0	0			0		38,500	37,065	24,700
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		87,220	46,500	0	0	0	0		133,720	244,875	109,791
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								53,500	53,500	52,000	62,064
Sewer Utility	60								36,000	36,000	45,000	11,123
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								16,819	16,819	7,819	7,819
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	32,635
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								106,319	106,319	104,819	113,641
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		87,220	46,500	0	0	0	0	106,319	240,039	349,694	223,432
Regular Transfers Out	75									0	300,000	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	300,000	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		87,220	46,500	0	0	0	0	106,319	240,039	649,694	223,432
Continuing Appropriation	79								0	0	0	0
<b>Ending Fund Balance June 30</b>	80		1,093	86,417	0	0	0	0	9,300	96,810	101,103	202,131

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	43,565	9,233		0	0			52,798	56,846	55,675
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	43,565	9,233		0	0			52,798	56,846	55,675
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,579	767		0	0			4,346	4,615	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		30,000						30,000	27,000	26,096
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,579	30,767		0	0			34,346	31,615	26,096
Licenses & Permits	14	900							900	600	75
Use of Money & Property	15	2,700							2,700	16,000	5,138
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	3,291
Road Use Taxes	17		24,682						24,682	28,105	19,900
Other State Grants & Reimbursements	18	720							720	0	1,965
Local Grants & Reimbursements	19	18,000							18,000	18,000	18,700
Subtotal - Intergovernmental (lines 16 thru 19)	20	18,720	24,682	0	0	0		0	43,402	46,105	43,856
Charges for Fees & Service:											
Water Utility	21							50,000	50,000	50,000	49,345
Sewer Utility	22							44,000	44,000	44,000	40,885
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		94,000	94,000	94,000	90,230
Special Assessments	35								0	0	0
Miscellaneous	36	7,600							7,600	3,500	18,581
Other Financing Sources:											
Regular Operating Transfers In	37								0	300,000	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	300,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	32,784
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	300,000	32,784
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	77,064	64,682	0	0	0	0	94,000	235,746	548,666	272,435
Beginning Fund Balance July 1	44	11,249	68,235	0	0	0	0	21,619	101,103	202,131	153,128
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	88,313	132,917	0	0	0	0	115,619	336,849	750,797	425,563

**CITY OF CUMBERLAND**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2013**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	43,565	9,233		0	0			52,798	56,846	55,675
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	43,565	9,233		0	0			52,798	56,846	55,675
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,579	30,767		0	0			34,346	31,615	26,096
Licenses & Permits	7	900	0					0	900	600	75
Use of Money and Property	8	2,700	0	0	0	0	0	0	2,700	16,000	5,138
Intergovernmental	9	18,720	24,682	0	0	0		0	43,402	46,105	43,856
Charges for Fees & Service	10	0	0		0	0	0	94,000	94,000	94,000	90,230
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,600	0		0	0	0	0	7,600	3,500	18,581
Sub-Total Revenues	13	77,064	64,682	0	0	0	0	94,000	235,746	248,666	239,651
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	300,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	32,784
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	77,064	64,682	0	0	0	0	94,000	235,746	548,666	272,435
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	9,310	0	0			0		9,310	13,810	12,473
Public Works	19	12,710	41,500	0			0		54,210	110,100	38,402
Health and Social Services	20	0	0	0			0		0	0	476
Culture and Recreation	21	26,700	0	0			0		26,700	83,900	32,300
Community and Economic Development	22	0	5,000	0			0		5,000	0	1,440
General Government	23	38,500	0	0			0		38,500	37,065	24,700
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	87,220	46,500	0	0	0	0		133,720	244,875	109,791
Business Type Proprietary: Enterprise & ISF	27							106,319	106,319	104,819	113,641
Total Gov & Bus Type Expenditures	28	87,220	46,500	0	0	0	0	106,319	240,039	349,694	223,432
Total Transfers Out	29	0	0	0	0	0	0	0	0	300,000	0
Total ALL Expenditures/Fund Transfers Out	30	87,220	46,500	0	0	0	0	106,319	240,039	649,694	223,432
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-10,156	18,182	0	0	0	0	-12,319	-4,293	-101,028	49,003
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	11,249	68,235	0	0	0	0	21,619	101,103	202,131	153,128
Ending Fund Balance June 30	35	1,093	86,417	0	0	0	0	9,300	96,810	101,103	202,131

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: CUMBERLAND

Fiscal Year  
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	UTILITIES/SEWERS	39,906		7,419	400		7,819	7,819	0
(2)	UTILITIES/SEWERS	100,000		9,000			9,000	9,000	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	16,419	400	0	16,819	16,819	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

City Name: **CUMBERLAND**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			16,419	400	0	16,819	16,819	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of           **CUMBERLAND**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           CITY HALL, 207 MAIN STREET            
on           03/13/12           at           6:15 P.M.            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           15.47910          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          712-774-5614            
phone number

          BETTE DORY, CITY CLERK            
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	52,798	56,846	55,675
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>52,798</b>	<b>56,846</b>	<b>55,675</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	34,346	31,615	26,096
Licenses & Permits	7	900	600	75
Use of Money and Property	8	2,700	16,000	5,138
Intergovernmental	9	43,402	46,105	43,856
Charges for Fees & Service	10	94,000	94,000	90,230
Special Assessments	11	0	0	0
Miscellaneous	12	7,600	3,500	18,581
Other Financing Sources	13	0	300,000	32,784
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>235,746</b>	<b>548,666</b>	<b>272,435</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	9,310	13,810	12,473
Public Works	16	54,210	110,100	38,402
Health and Social Services	17	0	0	476
Culture and Recreation	18	26,700	83,900	32,300
Community and Economic Development	19	5,000	0	1,440
General Government	20	38,500	37,065	24,700
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>133,720</b>	<b>244,875</b>	<b>109,791</b>
Business Type / Enterprises	24	106,319	104,819	113,641
<b>Total ALL Expenditures</b>	<b>25</b>	<b>240,039</b>	<b>349,694</b>	<b>223,432</b>
Transfers Out	26	0	300,000	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>240,039</b>	<b>649,694</b>	<b>223,432</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-4,293</b>	<b>-101,028</b>	<b>49,003</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	101,103	202,131	153,128
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>96,810</b>	<b>101,103</b>	<b>202,131</b>