

18-154

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: CHEROKEE County Name: CHEROKEE Date Budget Adopted: 03/13/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-225-5749

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

Regular	2a	118,155,837	2b	114,837,102	5,253
DEBT SERVICE	3a	120,485,779	3b	117,167,044	
Ag Land	4a	1,065,411			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 957,062	930,181	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 15,951	15,503	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 17,723	17,226	49 0.15000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 54,773	53,235	52 0.46357
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,045,509	1,016,145	
384.1	3.00375	Ag Land	26 3,200	3,200	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,048,709	1,019,345	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 31,902	31,006	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 215,735	209,675	1.82588
Rules	Amt Nec	Other Employee Benefits	31 366,354	356,064	3.10060
Total Employee Benefit Levies (29,30,31)			32 582,089	565,739	4.92645
Sub Total Special Revenue Levies (28+32)			33 613,991	596,745	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 613,991	596,745	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 471,007	458,033	70 3.90923
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 2,133,707	2,074,123	72 17.95425

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

CHEROKEE

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2011											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	62,451	824,446	163,048	52,521	29,255	142,764	1,274,485	1,220,542	2,495,027	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,125,053	3,669,235	190,097	1,025,806	1,048,089	2,405	8,060,685	3,597,581	11,658,266	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,870,221	1,801,822	321,913	980,883	1,131,482	3,242	6,109,563	3,677,089	9,786,652	
Ending Fund Balance June 30 (pg 12, line 261) *	4	317,283	2,691,859	31,232	97,444	-54,138	141,927	3,225,607	1,141,034	4,366,641	
(2)											
** Re-Estimated FY 2012											
Beginning Fund Balance	5	317,283	2,691,859	31,232	97,444	-54,138	141,927	3,225,607	1,141,034	4,366,641	
Re-Est Revenues	6	2,104,205	2,337,992	501,084	1,025,778	715,975	1,687	6,686,721	3,475,791	10,162,512	
Re-Est Expenditures	7	2,022,203	4,084,470	392,284	1,074,344	679,889	3,254	8,256,444	3,649,584	11,906,028	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	399,285	945,381	140,032	48,878	-18,052	140,360	1,655,884	967,241	2,623,125	
(3)											
** Budget FY 2013											
Beginning Fund Balance	10	399,285	945,381	140,032	48,878	-18,052	140,360	1,655,884	967,241	2,623,125	
Revenues	11	1,662,364	2,188,277	83,612	1,109,074	105,271	1,575	5,150,173	3,488,356	8,638,529	
Expenditures	12	1,929,586	2,464,927	256,611	1,079,452	42,028	3,310	5,775,914	3,775,393	9,551,307	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	132,063	668,731	-32,967	78,500	45,191	138,625	1,030,143	680,204	1,710,347	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	3,349
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		3,000							3,000	24,960	6,000
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		3,000	0	0			0		3,000	24,960	9,349
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		147,243	44,468						191,711	195,102	179,671
Clerk, Treasurer, & Finance Adm.	47		113,672	41,010						154,682	150,715	134,605
Elections	48									0	0	0
Legal Services & City Attorney	49		12,854							12,854	12,834	13,129
City Hall & General Buildings	50		11,477	157						11,634	12,343	11,510
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		285,246	85,635	0			0		370,881	370,994	338,915
DEBT SERVICE	54					1,079,452				1,079,452	1,074,344	980,883
Gov Capital Projects	55						42,028			42,028	645,571	1,360,082
TIF Capital Projects	56				100,000					100,000	0	552
TOTAL CAPITAL PROJECTS	57		0	0	100,000		42,028	0		142,028	645,571	1,360,634
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		1,929,586	1,974,025	100,000	1,079,452	42,028	3,310		5,128,401	7,549,548	5,369,799
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								1,017,120	1,017,120	984,421	853,611
Sewer Utility	60								1,010,572	1,010,572	746,268	1,085,095
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								404,504	404,504	404,502	413,526
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								50,175	50,175	37,594	4,696
Other Business Type (city hosp., ISF, parking, etc.)	69								7,000	7,000	33,823	12,690
Enterprise DEBT SERVICE	70								387,588	387,588	386,007	375,030
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,876,959	2,876,959	2,592,615	2,744,648
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,929,586	1,974,025	100,000	1,079,452	42,028	3,310	2,876,959	8,005,360	10,142,163	8,114,447
Regular Transfers Out	75			490,902								
Internal TIF Loan / Repayment Transfers Out	76				156,611				898,434	1,389,336	1,502,590	1,350,844
Total ALL Transfers Out	77		0	490,902	156,611	0	0	0	898,434	1,545,947	1,763,865	1,672,205
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,929,586	2,464,927	256,611	1,079,452	42,028	3,310	3,775,393	9,551,307	11,906,028	9,786,652
Continuing Appropriation	79						0		0	0	0	0
Ending Fund Balance June 30	80		132,063	668,731	-32,967	78,500	45,191	138,625	680,204	1,710,347	2,623,125	4,366,641

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,019,345	596,745		458,033	0			2,074,123	2,104,453	2,004,252
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,019,345	596,745		458,033	0			2,074,123	2,104,453	2,004,252
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			83,612					83,612	261,984	187,848
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	29,364	17,246		12,974	0			59,584	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	99,566	62,018			23,961			185,545	183,190	164,382
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		75,000						75,000	79,280	72,342
Other Local Option Taxes	12		500,000						500,000	508,835	494,448
Subtotal - Other City Taxes (lines 6 thru 12)	13	128,930	654,264		12,974	23,961			820,129	771,305	731,172
Licenses & Permits	14	16,250						80	16,330	17,910	16,825
Use of Money & Property	15	733	4,430		650	100	375	3,310	9,598	32,582	41,227
Intergovernmental:											
Federal Grants & Reimbursements	16		330,000						330,000	488,024	0
Road Use Taxes	17		493,782						493,782	493,782	485,530
Other State Grants & Reimbursements	18		3,390						3,390	194,382	255,289
Local Grants & Reimbursements	19	21,000							21,000	22,500	20,500
Subtotal - Intergovernmental (lines 16 thru 19)	20	21,000	827,172	0	0	0		0	848,172	1,198,688	761,319
Charges for Fees & Service:											
Water Utility	21							907,592	907,592	1,013,501	945,832
Sewer Utility	22							1,206,930	1,206,930	1,198,109	1,180,914
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							419,932	419,932	419,782	405,569
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							80,919	80,919	80,919	81,429
Other Fees & Charges for Service	33	258,010							258,010	247,340	173,879
Subtotal - Charges for Service (lines 21 thru 33)	34	258,010	0		0	0		2,615,373	2,873,383	2,959,651	2,787,623
Special Assessments	35				68,000				68,000	78,000	17,224
Miscellaneous	36	16,232	30,775		13,720	29,308	1,200	208,000	299,235	715,643	769,997
Other Financing Sources:											
Regular Operating Transfers In	37	201,864	74,891		417,150	51,902		643,529	1,389,336	1,502,590	1,350,844
Internal TIF Loan Transfers In	38				138,547			18,064	156,611	261,275	321,361
Subtotal ALL Operating Transfers In	39	201,864	74,891	0	555,697	51,902	0	661,593	1,545,947	1,763,865	1,672,205
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	258,431	2,668,574
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	201,864	74,891	0	555,697	51,902	0	661,593	1,545,947	2,022,296	4,340,779
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,662,364	2,188,277	83,612	1,109,074	105,271	1,575	3,488,356	8,638,529	10,162,512	11,658,266
Beginning Fund Balance July 1	44	399,285	945,381	140,032	48,878	-18,052	140,360	967,241	2,623,125	4,366,641	2,495,027
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,061,649	3,133,658	223,644	1,157,952	87,219	141,935	4,455,597	11,261,654	14,529,153	14,153,293

CITY OF CHEROKEE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,019,345	596,745		458,033	0			2,074,123	2,104,453	2,004,252
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,019,345	596,745		458,033	0			2,074,123	2,104,453	2,004,252
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			83,612					83,612	261,984	187,848
Other City Taxes	6	128,930	654,264		12,974	23,961			820,129	771,305	731,172
Licenses & Permits	7	16,250	0					80	16,330	17,910	16,825
Use of Money and Property	8	733	4,430	0	650	100	375	3,310	9,598	32,582	41,227
Intergovernmental	9	21,000	827,172	0	0	0		0	848,172	1,198,688	761,319
Charges for Fees & Service	10	258,010	0		0	0	0	2,615,373	2,873,383	2,959,651	2,787,623
Special Assessments	11	0	0		68,000	0		0	68,000	78,000	17,224
Miscellaneous	12	16,232	30,775		13,720	29,308	1,200	208,000	299,235	715,643	769,997
Sub-Total Revenues	13	1,460,500	2,113,386	83,612	553,377	53,369	1,575	2,826,763	7,092,582	8,140,216	7,317,487
Other Financing Sources:											
Total Transfers In	14	201,864	74,891	0	555,697	51,902	0	661,593	1,545,947	1,763,865	1,672,205
Proceeds of Debt	15	0	0	0	0	0		0	0	258,431	2,668,574
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,662,364	2,188,277	83,612	1,109,074	105,271	1,575	3,488,356	8,638,529	10,162,512	11,658,266
Expenditures & Other Financing Uses											
Public Safety	18	717,337	330,036	0			0		1,047,373	1,011,224	1,256,978
Public Works	19	24,555	1,350,554	0			0		1,375,109	3,417,385	632,044
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	899,448	207,800	0			3,310		1,110,558	1,005,070	790,996
Community and Economic Development	22	3,000	0	0			0		3,000	24,960	9,349
General Government	23	285,246	85,635	0			0		370,881	370,994	338,915
Debt Service	24	0	0	0	1,079,452		0		1,079,452	1,074,344	980,883
Capital Projects	25	0	0	100,000		42,028	0		142,028	645,571	1,360,634
Total Government Activities Expenditures	26	1,929,586	1,974,025	100,000	1,079,452	42,028	3,310		5,128,401	7,549,548	5,369,799
Business Type Proprietary: Enterprise & ISF	27							2,876,959	2,876,959	2,592,615	2,744,648
Total Gov & Bus Type Expenditures	28	1,929,586	1,974,025	100,000	1,079,452	42,028	3,310	2,876,959	8,005,360	10,142,163	8,114,447
Total Transfers Out	29	0	490,902	156,611	0	0	0	898,434	1,545,947	1,763,865	1,672,205
Total ALL Expenditures/Fund Transfers Out	30	1,929,586	2,464,927	256,611	1,079,452	42,028	3,310	3,775,393	9,551,307	11,906,028	9,786,652
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-267,222	-276,650	-172,999	29,622	63,243	-1,735	-287,037	-912,778	-1,743,516	1,871,614
Continuing Appropriation	33					0		0	0	0	0
Beginning Fund Balance July 1	34	399,285	945,381	140,032	48,878	-18,052	140,360	967,241	2,623,125	4,366,641	2,495,027
Ending Fund Balance June 30	35	132,063	668,731	-32,967	78,500	45,191	138,625	680,204	1,710,347	2,623,125	4,366,641

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **CHEROKEE**

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Bacon Aquatic Center/Gillette Park	400,000	July, 2006	40,000	9,827	500	50,327		50,327
(2)	Community Center/Fire Equipment Truck	650,000	March, 2008	60,000	14,290	500	74,790	13,720	61,070
(3)	Refunding G.O.-2002 Issue & Aquatic Revenue Issue	945,000	June, 2009	190,000	11,901	500	202,401	91,000	111,401
(4)	Refunding G.O.-2000, 2004A & 2004B Issues	2,830,000	March, 2010	625,000	30,915	500	656,415	436,402	220,013
(5)	Cherry St./N. 11th St./Fire Truck/Trail	2,650,000	March, 2011	0	66,823	500	67,323	67,323	0
(6)	South Urban Renewal T.I.F.	245,000	December, 2011	15,000	12,696	500	28,196		28,196
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			930,000	146,452	3,000	1,079,452	608,445	471,007

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2013

City Name: **CHEROKEE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			930,000	146,452	3,000	1,079,452	608,445	471,007

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **CHEROKEE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 416 W. Main St.
on 03/13/12 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.95425

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712-225-5749
phone number

 Debra Taylor
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,074,123	2,104,453	2,004,252
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,074,123	2,104,453	2,004,252
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	83,612	261,984	187,848
Other City Taxes	6	820,129	771,305	731,172
Licenses & Permits	7	16,330	17,910	16,825
Use of Money and Property	8	9,598	32,582	41,227
Intergovernmental	9	848,172	1,198,688	761,319
Charges for Fees & Service	10	2,873,383	2,959,651	2,787,623
Special Assessments	11	68,000	78,000	17,224
Miscellaneous	12	299,235	715,643	769,997
Other Financing Sources	13	1,545,947	2,022,296	4,340,779
Total Revenues and Other Sources	14	8,638,529	10,162,512	11,658,266
Expenditures & Other Financing Uses				
Public Safety	15	1,047,373	1,011,224	1,256,978
Public Works	16	1,375,109	3,417,385	632,044
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,110,558	1,005,070	790,996
Community and Economic Development	19	3,000	24,960	9,349
General Government	20	370,881	370,994	338,915
Debt Service	21	1,079,452	1,074,344	980,883
Capital Projects	22	142,028	645,571	1,360,634
Total Government Activities Expenditures	23	5,128,401	7,549,548	5,369,799
Business Type / Enterprises	24	2,876,959	2,592,615	2,744,648
Total ALL Expenditures	25	8,005,360	10,142,163	8,114,447
Transfers Out	26	1,545,947	1,763,865	1,672,205
Total ALL Expenditures/Transfers Out	27	9,551,307	11,906,028	9,786,652
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-912,778	-1,743,516	1,871,614
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,623,125	4,366,641	2,495,027
Ending Fund Balance June 30	31	1,710,347	2,623,125	4,366,641

RECEIVED

18-154

RECEIVED
FEB 1 2013

FEB 18 2013

IOWA DEPT. OF
MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of CHEROKEE County, Iowa:

The City Council of CHEROKEE in said County/COUNTIES met on 1/22/13, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 13-01

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2013
(AS AMENDED LAST ON _____.)

Be it Resolved by the Council of the City of CHEROKEE

Section 1. Following notice published 1/11/13 and the public hearing held, 1/22/13 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 2,074,123	0	2,074,123
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 2,074,123	0	2,074,123
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 83,612	0	83,612
Other City Taxes	6 820,129	0	820,129
Licenses & Permits	7 16,330	0	16,330
Use of Money and Property	8 9,598	0	9,598
Intergovernmental	9 848,172	436,475	1,284,647
Charges for Services	10 2,873,383	188,950	3,062,333
Special Assessments	11 68,000	0	68,000
Miscellaneous	12 299,235	21,735	320,970
Other Financing Sources	13 1,545,947	342,000	1,887,947
Total Revenues and Other Sources	14 8,638,529	989,160	9,627,689
Expenditures & Other Financing Uses			
Public Safety	15 1,047,373	14,835	1,062,208
Public Works	16 1,375,109	0	1,375,109
Health and Social Services	17 0	0	0
Culture and Recreation	18 1,110,558	353,643	1,464,201
Community and Economic Development	19 3,000	13,442	16,442
General Government	20 370,881	300,000	670,881
Debt Service	21 1,079,452	0	1,079,452
Capital Projects	22 142,028	0	142,028
Total Government Activities Expenditures	23 5,128,401	681,920	5,810,321
Business Type / Enterprises	24 2,876,959	272,008	3,148,967
Total Gov Activities & Business Expenditures	25 8,005,360	953,928	8,959,288
Transfers Out	26 1,545,947	0	1,545,947
Total Expenditures/Transfers Out	27 9,551,307	953,928	10,505,235
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28 -912,778	35,232	-877,546
29			
Beginning Fund Balance July 1	30 2,623,125	156,551	2,779,676
Ending Fund Balance June 30	31 1,710,347	191,783	1,902,130

Passed this 22nd day of January, 2013

Debra Taylor
Signature
City Clerk/Finance Officer

[Signature]
Signature
Mayor